

**Southwestern Public Service Company**

**Transmission**

**Formula Rate Template**

**and Supporting Worksheets**

**Schedule 1 Annual Revenue Requirement**

**2021**

2021 Projection

**SOUTHWESTERN PUBLIC SERVICE COMPANY**

| Line No. | (1)  | (2)                                   | (3)             | (4)                           | (5)                                   |
|----------|--|---------------------------------------|-----------------|-------------------------------|---------------------------------------|
| 1        | PROJECTED REVENUE REQUIREMENT  | (ln 45 )                              |                 |                               | Transmission Amount<br>\$ 150,363,268 |
| 2        | PRIOR YEAR TRUE UP ADJUSTMENT  | Input                                 |                 |                               | \$ (7,697,756)                        |
| 3        | INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT - Input                              |                                       |                 |                               | \$ (757,464)                          |
| 4        | PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT - (Worksheet A.1 Ln 52)             |                                       |                 |                               | \$1,192                               |
| 5        | INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT - (Worksheet A.1 Ln 53) |                                       |                 |                               | \$240                                 |
| 6        | PROJECTED REVENUE REQUIREMENT WITH TRUE UP & PRIOR PERIOD CORRECTION           | (ln 1 + sum lines 2 through 5)        |                 |                               | \$ 141,909,479                        |
| 7        | DIVISOR  |                                       |                 |                               |                                       |
| 8        | Transmission Network Load  | (Worksheet C)                         |                 |                               | 4,683,000                             |
| 9        | RATES  |                                       |                 |                               |                                       |
| 10       | Annual Cost (\$/kW/Yr)   | (ln 6 / ln 8)                         | 30.303          |                               |                                       |
| 11       | Network & P-to-P Rate (\$/kW/Mo)   | (ln 10 / 12)                          | 2.525           |                               |                                       |
|          |  |                                       | <u>Peak</u>     |                               | <u>Off-Peak</u>                       |
| 12       | Weekly P-To-P Rate (\$/kW/Wk)  | (ln 10 / 52; ln 10 / 52)              | 0.583           |                               | 0.583                                 |
| 13       | Daily P-To-P Rate (\$/kW/Day)  | (ln 12 / 6; ln 12 / 7)                | 0.097           | Capped at weekly rate         | 0.083                                 |
| 14       | Hourly P-To-P Rate (\$/MWh)  | (ln 13 / 16; ln 13 / 24 both x 1,000) | 6.063           | Capped at weekly & daily rate | 3.458                                 |
| 15       | METER CHARGE   |                                       |                 |                               | <u>Charge</u>                         |
| 16       | Revenue Requirement  | (Worksheet N)                         |                 |                               | \$166,323                             |
| 17       | Number of Delivery Points  | (Worksheet N)                         |                 |                               | 220                                   |
| 18       | Annual Meter Charge (\$ per delivery point)                                    | (ln 16 / ln 17)                       |                 |                               | \$756                                 |
| 19       | Monthly Meter Charge (\$ per delivery point)                                   | (ln 18 / 12)                          |                 |                               | \$63                                  |
| 20       | RADIAL LINE CHARGE (Worksheet A.2)   |                                       | (Annual Charge) |                               | Monthly Charge                        |
| 21       | Bailey County  | (Worksheet A.2 , Ln 39, Col m)        | \$ 42           |                               | \$ 4                                  |
| 22       | Big Country  | (Worksheet A.2 , Ln 40, Col m)        | \$ 107,104      |                               | \$ 8,925                              |
| 23       | CVEC   | (Worksheet A.2 , Ln 41, Col m)        | \$ 230,240      |                               | \$ 19,187                             |
| 23a      | Deaf Smith   | (Worksheet A.2 , Ln 42, Col m)        | \$ 167,379      |                               | \$ 13,948                             |
| 23b      | Farmers  | (Worksheet A.2 , Ln 43, Col m)        | \$ 2,268        |                               | \$ 189                                |
| 24       | Green Belt   | (Worksheet A.2 , Ln 44, Col m)        | \$ 162,831      |                               | \$ 13,569                             |
| 25       | Lamb County  | (Worksheet A.2 , Ln 45, Col m)        | \$ 127          |                               | \$ 11                                 |
| 26       | Lighthouse   | (Worksheet A.2 , Ln 46, Col m)        | \$ 37,659       |                               | \$ 3,138                              |
| 27       | LPL  | (Worksheet A.2 , Ln 47, Col m)        | \$ 114,650      |                               | \$ 9,554                              |
| 27a      | Lyntegar   | (Worksheet A.2 , Ln 48, Col m)        | \$ 222,246      |                               | \$ 18,521                             |
| 27b      | Rita Blanca  | (Worksheet A.2 , Ln 49, Col m)        | \$ 97           |                               | \$ 8                                  |
|          | South Plains   | (Worksheet A.2 , Ln 50, Col m)        | \$ 3,864        |                               | \$ 322                                |
| 27c      | Tri County   | (Worksheet A.2 , Ln 51, Col m)        | \$ 139          |                               | \$ 12                                 |

For the Billing Period 01/01/2021 to 12/31/2021

**SOUTHWESTERN PUBLIC SERVICE COMPANY**

| Line No. | (1)  | (2)   | (3)        | (4)        | (5)<br>Transmission Amount |
|----------|--|---|------------|------------|----------------------------|
| 28       | PROJECTED REVENUE REQUIREMENT (w/o incenti(In 141)   |   |            |            | \$ 386,866,485             |
| 29       | REVENUE CREDITS  | (Note A)  | Total      | Allocator  |                            |
| 30       | Account No. 454  | (Worksheet B)                                       | 4,014      | DA 1.00000 | \$ 4,014                   |
| 31       | Account No. 456.1  | (Worksheet B)                                       | 16,058,203 | DA 1.00000 | 16,058,203                 |
| 31.1     | Account No. 421.1(or other applicable acct)  | (Worksheet B)                                       | -          | DA 1.00000 | -                          |
| 31.2     | Account No. 456.0  | (Worksheet B)                                       | 51,988     | DA 1.00000 | 51,988                     |
| 32       | Total Revenue Credits  |   |            |            | \$ 16,114,205              |
| 33       | NET REVENUE REQUIREMENT (w/o incentives)   | (In 28 less In 32)                                  |            |            | \$ 370,752,280             |
| 34       | NET PLANT CARRYING CHARGE (w/o incentives) (Note B)  |   |            |            |                            |
| 35       | Annual Rate  | (In 33 / In 62 x 100)                               |            |            | 12.22%                     |
| 36       | Monthly Rate   | (In 35 / 12)  |            |            | 1.02%                      |
| 37       | GROSS PLANT CARRYING CHARGE (w/o incentives) (Note B)  |   |            |            |                            |
| 38       | Annual Rate  | (In 33 / In 48 x 100)                               |            |            | 10.55%                     |
| 39       | NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives) (Note B)  |   |            |            |                            |
| 40       | Annual Rate  | ( ( In 33 - In 114 ) / In 62 x 100)                 |            |            | 9.41%                      |
| 40.1     | BPU Depreciation Rate  | (In 114 / In 48)                                    |            |            | 2.42%                      |
| 41       | NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN (Note B)  |   |            |            |                            |
| 42       | Annual Rate  | ( (In 33 - In 114 - In 138 - In 139) / In 62 x 100) |            |            | 1.77%                      |
| 43       | ADDITIONAL REVENUE REQUIREMENT (w/incentives) (Note C - Worksheet R)   |   |            |            | \$ -                       |
| 44       | SPP Base Plan Upgrades Revenue Requirement   |   |            |            | \$ 221,892,539             |
| 44a      | SPP Base Plan Upgrades Revenue Requirement Prior Year True-up Adjustment (Input)   |   |            |            | \$ (1,368,833)             |
| 44b      | SPP Base Plan Upgrades Revenue Requirement Interest on Prior Year True-up Adjustment (Input)                             |   |            |            | \$ (134,693)               |
| 44c      | SPP Base Plan Upgrades Revenue Requirement (Amount Provided to SPP for Next Billing Period) (sum lines 44, 44a, and 44b) |   |            |            | \$ 220,389,012             |
| 45       | PROJECTED REVENUE REQUIREMENT  | (In 33 + In 43 - In 44c)                            |            |            | \$ 150,363,268             |

\*\*PROJECTED\*\*

Rate Formula Template  
Utilizing Projected Data  
For the Billing Period 01/01/2021 to 12/31/2021

Table 3

SOUTHWESTERN PUBLIC SERVICE COMPANY

| Line No. | <u>RATE BASE CALCULATION</u><br>(1)                                 | <u>Data Sources</u><br><u>(See "General Notes")</u><br>(2) | <u>Total</u><br>(3) | <u>Allocator</u><br>(4) | <u>Total Transmission</u><br>(5) |
|----------|---|--|---------------------|-------------------------|----------------------------------|
| 46       | GROSS PLANT IN SERVICE  |  |                     |                         |                                  |
| 47       | Production  | (WsD.1 , Ln 6)   | 3,776,392,009       | NA                      | -                                |
| 48       | Transmission  | (WsD.1 , Ln 11)  | 3,752,142,404       | TP 0.93621              | 3,512,793,240                    |
| 49       | Distribution  | (WsD.1 , Ln 16)  | 1,681,744,140       | NA                      | -                                |
| 50       | General Plant   | (WsD.1 , Ln 21)  | \$583,377,365       | W/S 0.14127             | 82,413,720                       |
| 51       | Intangible Plant  | (WsD.1 , Ln 25)  | \$254,207,296       | W/S 0.14127             | 35,911,865                       |
| 52       | TOTAL GROSS PLANT   | (sum Ins 47 to 51)   | 10,047,863,214      |                         | 3,631,118,825                    |
| 53       | ACCUMULATED DEPRECIATION  |  |                     |                         |                                  |
| 54       | Production  | (WsD.1 , Ln 41)  | 1,593,823,683       | NA                      | -                                |
| 55       | Transmission  | (WsD.1 , Ln 46)  | 510,434,074         | TP 0.93621              | 477,873,484                      |
| 56       | Distribution  | (WsD.1 , Ln 51)  | 410,706,198         | NA                      | -                                |
| 57       | General Plant   | (WsD.1 , Ln 56)  | 278,995,653         | W/S 0.14127             | 39,413,716                       |
| 58       | Intangible Plant  | (WsD.1 , Ln 60)  | 160,023,063         | W/S 0.14127             | 22,606,458                       |
| 59       | TOTAL ACCUMULATED DEPRECIATION                                      | (sum Ins 54 to 58)   | 2,953,982,671       |                         | 539,893,658                      |
| 60       | NET PLANT IN SERVICE  |  |                     |                         |                                  |
| 61       | Production  | (ln 47 - ln 54)  | 2,182,568,326       | NA                      | -                                |
| 62       | Transmission  | (ln 48 - ln 55)  | 3,241,708,330       |                         | 3,034,919,756                    |
| 63       | Distribution  | (ln 49 - ln 56)  | 1,271,037,942       | NA                      | -                                |
| 64       | General Plant   | (ln 50 - ln 57)  | 304,381,712         |                         | 43,000,004                       |
| 65       | Intangible Plant  | (ln 51 - ln 58)  | 94,184,233          |                         | 13,305,407                       |
| 66       | TOTAL NET PLANT IN SERVICE  | (sum Ins 61 to 65)   | 7,093,880,543       |                         | 3,091,225,167                    |
| 67       | ADJUSTMENTS TO RATE BASE  | (Note D)   |                     |                         |                                  |
| 68       | Account No. 281 (enter negative)                                    | 273.8.k (Worksheet E)                                      | -                   | NA                      | -                                |
| 69       | Account No. 282 (enter negative)                                    | 275.2.k (Worksheet E)                                      | (612,460,081)       | DA                      | (612,460,081)                    |
| 70       | Account No. 283 (enter negative)                                    | 277.9.k (Worksheet E)                                      | (4,563,053)         | DA                      | (4,563,053)                      |
| 71       | Account No. 190   | 234.8.c (Worksheet E)                                      | 38,414,765          | DA                      | 38,414,765                       |
| 72       | Account No. 255 (enter negative)                                    | 267.8.h  | -                   | DA                      | -                                |
| 72.1     | Account No. 254 Excess ADIT   | (Worksheet E)  | (563,141)           | DA                      | (563,141)                        |
| 72.2     | Account No. 182.3 Deficient ADIT                                    | (Worksheet E)  | 11,530,579          | DA                      | 11,530,579                       |
| 73       | Account No. 107   | (WsQ , Ln 15, Col C)                                       | -                   | TP 0.93621              | -                                |
| 74       | Net Pre-Funded AFUDC on CWIP included in Rate Base (enter negative) | (Note E) (Worksheet Q, ln 30)                              | -                   | TP 0.93621              | -                                |
| 75       | Unamortized Balance of Abandoned Incentive Plant                    | (Note E) (Worksheet E)                                     | -                   | TP 0.93621              | -                                |
| 76       | Unamortized Balance of Extraordinary Property Loss                  | (Note E) (Worksheet E)                                     | -                   | TP 0.93621              | -                                |
| 77       | TOTAL ADJUSTMENTS   | (sum Ins 68 to 76)   | (567,640,932)       |                         | (567,640,932)                    |
| 78       | LAND HELD FOR FUTURE USE (Note F)                                   | (WsD , ln 84, Col d)                                       | -                   | TP 0.93621              | -                                |
| 79       | WORKING CAPITAL   |  |                     |                         |                                  |
| 80       | CWC   | (Note G)   | -                   |                         | -                                |
| 81       | Materials & Supplies - Transmission                                 | (WsF , ln 71, Col d)                                       | 117,474             | TP 0.93621              | 109,980                          |
| 82       | Materials & Supplies - Other  | (WsF , ln 77, Col d)                                       | (110,447)           | GP 0.36138              | (39,913)                         |
| 83       | Prepayments (Account 165) Plant Related                             | (WsF , ln 12, Col d)                                       | 2,154,916           | GP 0.36138              | 778,744                          |
| 84       | Prepayments (Account 165) Labor Related                             | (WsF , ln 18, Col d)                                       | 492,097             | W/S 0.14127             | 69,519                           |
| 85       | Prepayments (Account 165) Transmission Related                      | (WsF , ln 23, Col d)                                       | -                   | TP 0.93621              | -                                |
| 86       | Prepayments (Account 165) Other Not Allocated                       | (WsF , ln 31, Col d)                                       | 1,197,369           | NA 0.00000              | -                                |
| 87       | TOTAL WORKING CAPITAL   | (sum Ins 80 to 86)   | 3,851,409           |                         | 918,330                          |
| 87.1     | UNFUNDED RESERVES   |  |                     |                         |                                  |
| 87.2     | Unfunded Reserves   | WsF.1, Total Proj., Col 11                                 | (2,179,654)         | DA                      | (2,179,654)                      |
| 88       | BALANCE OF NETWORK CREDITS (enter negative) (Note H)                |  | -                   | TP 0.93621              | -                                |
| 89       | RATE BASE (sum Ins 66, 77, 78, 87, 87.2, 88)                        |  | 6,527,911,366       |                         | 2,522,322,911                    |

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Rate Formula Template  
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For the Billing Period 01/01/2021 to 12/31/2021

Table 4

SOUTHWESTERN PUBLIC SERVICE COMPANY

| Line No. | EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION (1) | Data Sources (See "General Notes") (2)           | Total (3)   | Allocator (4) | Total Transmission (5) |
|----------|---|--|-------------|---------------|------------------------|
| 90       | OPERATION & MAINTENANCE EXPENSE                               |  |             |               |                        |
| 91       | Transmission  | (WsG , Ln 34, Col c)                             | 220,453,558 |               |                        |
| 92       | Less Total Account 561  | (WsG , Ln 36, Col c)                             | 9,337,827   |               |                        |
| 93       | Add Back Account 561.6  | (WsG , Ln 37, Col c)                             | 203,333     |               |                        |
| 94       | Add Back Account 561.7  | (WsG , Ln 38, Col c)                             | 149,584     |               |                        |
| 95       | Less Total Account 565  | (WsG , Ln 39, Col c)                             | 190,275,363 |               |                        |
| 96       | Transmission O&M Expense Adjustment                           | (WsG , Ln 40, Col c)                             | (147,235)   |               |                        |
| 97       | Transmission Subtotal   | (In 91 - In 92 + In 93 + In 94 - In 95 + In 96 ) | 21,046,050  | TP 0.93621    | 19,703,522             |
| 98       | Administrative and General                                    | (WsG , Ln 69, Col c)                             | 103,511,855 |               |                        |
| 99       | Less: Acc. 928, Reg. Com. Exp.                                | (WsG , Ln 53, Col c)                             | 4,858,224   |               |                        |
| 100      | Acct. 930.1, Gen. Advert. Exp.                                | (WsG , Ln 55, Col c)                             | 1,411,435   |               |                        |
| 101      | Acct. 930.2, Miscellaneous Gen. Exp.                          | (WsG , Ln 56, Col c)                             | 1,464,438   |               |                        |
| 102      | Acc. 924, Property Insurance                                  | (WsG , Ln 50, Col c)                             | 3,945,716   |               |                        |
| 103      | Balance of A & G  | (In 98 - sum In 99 to In 102)                    | 91,832,042  | W/S 0.14127   | 12,973,113             |
| 104      | Plus: Acct. 924, Property Insurance                           | (In 102)   | 3,945,716   | GP 0.36138    | 1,425,903              |
| 105      | Acct. 928 - Transmission Specific                             | (Note K) (WsH In 10, col d)                      | 755,109     | DA 1.00000    | 755,109                |
| 106      | Acct. 928 - Transmission Allocated                            | (Note K) (WsH In 10, col e)                      | -           | TP 0.93621    | -                      |
| 107      | Acct. 930.2 - Transmission Specific                           | (Note K) (WsH In 21, col d)                      | -           | TP 0.93621    | -                      |
| 108      | Acct. 930.2 - Transmission Allocated                          | (Note K) (WsH In 21, col e)                      | 707,536     | W/S 0.14127   | 99,954                 |
| 109      | Transmission Safety and Siting Advertising                    | (Note K) (WsH In 30, col b)                      | -           | TP 0.93621    | -                      |
| 110      |   |  |             |               |                        |
| 111      | A & G Subtotal  | (sum Ins 103 to 109 )                            | 97,240,404  |               | 15,254,079             |
| 112      | TOTAL O & M EXPENSE   | (In 97 + In 111 )                                | 118,286,454 |               | 34,957,601             |
| 113      | DEPRECIATION AND AMORTIZATION EXPENSE                         |  |             |               |                        |
| 114      | Transmission  | (Wsl, Ln 8, Col e)                               | 90,948,692  | TP 0.93621    | 85,147,075             |
| 115      | Plus: Pre-Funded AFUDC Amortization                           | (Note E) (Worksheet Q, In 31)                    | -           | TP 0.93621    | -                      |
| 116      | Plus: Recovery of Abandoned Incentive Plant                   | (Note E) (Worksheet E)                           | -           | TP 0.93621    | -                      |
| 117      | Plus: Recovery of Extraordinary Property Loss                 | (Note E) (Worksheet E)                           | -           | TP 0.93621    | -                      |
| 118      | General   | (Wsl, In 16, Col e)                              | 28,404,987  | W/S 0.14127   | 4,012,773              |
| 119      | Intangible  | (Wsl, In 20, Col e)                              | 21,994,835  | W/S 0.14127   | 3,107,210              |
| 120      | TOTAL DEPRECIATION AND AMORTIZATION                           | (sum Ins 114 to 119)                             | 141,348,513 |               | 92,267,058             |
| 121      | TAXES OTHER THAN INCOME                                       | (Note L)   |             |               |                        |
| 122      | Labor Related   |  |             |               |                        |
| 123      | Payroll   | (Worksheet J) 263.i                              | 9,145,666   | W/S 0.14127   | 1,292,008              |
| 124      | Plant Related   |  |             |               |                        |
| 125      | Property  | (Worksheet J) 263.i                              | 72,960,000  | GP 0.36138    | 26,366,285             |
| 126      | Franchise & Gross Receipts                                    | (Worksheet J) 263.i                              | 14,812,655  | NA            | -                      |
| 127      | Other Tax   | (Worksheet J) 263.i                              | 49,462      | GP 0.36138    | 17,875                 |
| 128      | TOTAL OTHER TAXES   | (sum Ins 123 to 127)                             | 96,967,783  |               | 27,676,168             |
| 129      | INCOME TAXES  | (Note M)   |             |               |                        |
| 130      | $T=1 - \{(1 - SIT) * (1 - FIT)\} / (1 - SIT * FIT * p) =$     |  | 22.64%      |               |                        |
| 131      | $CIT=(T/1-T) * (1-(WCLTD/R)) =$                               |  | 21.97%      |               |                        |
| 132      | where WCLTD=(In 176) and R= (In 179)                          |  |             |               |                        |
| 133      | and FIT, SIT & p are as given in Note M.                      |  |             |               |                        |
| 134      | $1 / (1 - T) =$ (from In 130)                                 |  | 1.2927      |               |                        |
| 135      | Amortized Investment Tax Credit (enter negative)              | (Worksheet J) 266.8.f                            | (52,421)    |               |                        |
| 135.1    | (Excess)/Deficient ADIT Amortization - Plant                  | (Note P) (Worksheet D.4)                         | (2,007,103) |               |                        |
| 135.2    | (Excess)/Deficient ADIT Amortization - Non-Plant              | (Note P) (Worksheet D.4)                         | 125,476     |               |                        |
| 136      | Income Tax Calculation  | (In 131 * In 139)                                | 109,284,678 |               | 42,226,561             |
| 137      | ITC adjustment  | (In 134 * In 135)                                | (67,765)    | NP 0.43576    | (29,529)               |
| 137.1    | (Excess)/Deficient ADIT Amort Adjustment - Plant              | (In 134 * In 135.1)                              | (2,594,583) | DA            | (2,594,583)            |
| 137.2    | (Excess)/Deficient ADIT Amort Adjustment - Non-Plant          | (In 134 * In 135.2)                              | 162,202     | DA            | 162,202                |
| 138      | TOTAL INCOME TAXES  | (sum Ins 136 to 137.2)                           | 106,784,533 |               | 39,764,652             |
| 139      | RETURN (Rate Base * Rate of Return)                           | (In 89 * In 179)                                 | 497,426,846 |               | 192,201,006            |
| 140      | INTEREST ON NETWORK CREDITS                                   | (Note H)   | -           | TP 0.93621    | -                      |
| 141      | REVENUE REQUIREMENT (sum Ins 112, 120, 128, 138, 139, 140)    |  | 960,814,129 |               | 386,866,485            |

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**Utilizing Projected Data**  
 For the Billing Period 01/01/2021 to 12/31/2021

Table 5

**SOUTHWESTERN PUBLIC SERVICE COMPANY**

**SUPPORTING CALCULATIONS**

| Line No. | (1)  | (2)   | (3)            | (4)                | (5)             |
|----------|--|---|----------------|--------------------|-----------------|
| 142      | TRANSMISSION PLANT INCLUDED IN OATT Transmission Rate (Note N) |   |                |                    |                 |
| 143      | Total transmission plant                                       | (In 48)   |                |                    | 3,752,142,404   |
| 144      | Less Generator Step-up facilities                              | (WsD.1, Ln 153)                                 |                |                    | 121,156,411     |
| 145      | Less Radial Line facilities                                    | (Worksheet O)                                   |                |                    | 118,208,947     |
| 146      | Transmission plant included in OATT Trans Rate                 | (In 143 - In 144 - In 145)                      |                |                    | 3,512,777,046   |
| 147      | Percent of transmission plant in OATT Trans Rate               | (In 146 / In 143)                               |                | <b>TP=</b>         | <b>0.93621</b>  |
| 148      | WAGES & SALARY ALLOCATOR (W/S) (Note O)                        |   |                |                    |                 |
| 149      | Production   | (WsG, Ln 75, Col e)                             | 50,382,496     | NA                 | -               |
| 150      | Transmission   | (WsG, Ln 76, Col e)                             | 14,160,085     | TP 0.93621         | 13,256,813      |
| 151      | Regional Market  | (WsG, Ln 77, Col e)                             | 529,065        | NA                 | -               |
| 152      | Distribution   | (WsG, Ln 78, Col e)                             | 20,316,477     | NA                 | -               |
| 153      | Other  | (WsG, Ln 79, Col e)                             | 8,448,836      | NA                 | -               |
| 154      | Total  | (sum lns 149 to 153)                            | 93,836,959     |                    | 13,256,813      |
| 155      | W/S Allocator  |   |                | <b>W/S=</b>        | <b>0.14127</b>  |
| 156      | GROSS PLANT ALLOCATOR (GP)                                     |   |                |                    |                 |
| 157      | Production   | (WsD.1, Ln 6 - WsD.1, Ln 5)                     | 3,776,392,009  | (Ln 47)            | -               |
| 158      | Transmission   | (WsD.1, Ln 11 - WsD.1, Ln 10)                   | 3,752,162,014  | (Ln 48)            | 3,512,793,240   |
| 159      | Distribution   | (WsD.1, Ln 16 - WsD.1, Ln 15)                   | 1,681,748,114  | (Ln 49)            | -               |
| 160      | General  | (WsD.1, Ln 21 - WsD.1, Ln 20)                   | 589,781,203    | (Ln 50)            | 82,413,720      |
| 161      | Intangible   | (WsD.1, Ln 25 - WsD.1, Ln 24)                   | 258,692,998    | (Ln 51)            | 35,911,865      |
| 162      | TOTAL GROSS PLANT (Less Adjustments)                           | (sum lns 157 to 161)                            | 10,058,776,338 |                    | 3,631,118,825   |
| 163      | Gross Plant Allocator  |   |                | <b>GP=</b>         | <b>0.36099</b>  |
|          | GROSS PLANT IN SERVICE   |   |                |                    |                 |
|          | Production   |   | 3,776,392,009  | NA                 | -               |
|          | Transmission   |   | 3,752,142,404  | TP 0.93621         | 3,512,793,240   |
|          | Distribution   |   | 1,681,744,140  | NA                 | -               |
|          | General Plant  |   | 583,377,365    | W/S 0.14127        | 82,413,720      |
|          | Intangible Plant   |   | 254,207,296    | W/S 0.14127        | 35,911,865      |
|          | TOTAL GROSS PLANT  |   | 10,047,863,214 | <b>GP= 0.36138</b> | 3,631,118,825   |
| 164      | NET PLANT ALLOCATOR (NP)                                       |   |                |                    |                 |
| 165      | Production   | Ln 157 - (WsD.1, Ln 41 - WsD.1, Ln 40)          | 2,182,568,326  | (Ln 61)            | -               |
| 166      | Transmission   | Ln 158 - (WsD.1, Ln 46 - WsD.1, Ln 45)          | 3,241,727,925  | (Ln 62)            | 3,034,919,756   |
| 167      | Distribution   | Ln 159 - (WsD.1, Ln 51 - WsD.1, Ln 50)          | 1,271,041,888  | (Ln 63)            | -               |
| 168      | General  | Ln 160 - (WsD.1, Ln 56 - WsD.1, Ln 55)          | 310,663,941    | (Ln 64)            | 43,000,004      |
| 169      | Intangible   | Ln 161 - (WsD.1, Ln 60 - WsD.1, Ln 59)          | 97,469,466     | (Ln 65)            | 13,305,407      |
| 170      | TOTAL NET PLANT (Less Adjustments)                             | (sum lns 165 to 169)                            | 7,103,471,546  |                    | 3,091,225,167   |
| 171      | Net Plant Allocator  |   |                | <b>NP=</b>         | <b>0.43517</b>  |
|          | NET PLANT IN SERVICE   |   |                |                    |                 |
|          | Transmission   |   | 2,182,568,325  |                    | -               |
|          | Distribution   |   | 3,241,708,330  |                    | 3,034,919,756   |
|          | General  |   | 1,271,037,942  |                    | -               |
|          | Intangible   |   | 304,381,712    |                    | 43,000,004      |
|          | TOTAL NET PLANT (Less Adjustments)                             |   | 94,184,233     |                    | 13,305,407      |
|          | TOTAL NET PLANT IN SERVICE                                     |   | 7,093,880,542  | <b>NP= 0.43576</b> | 3,091,225,167   |
| 172      | RETURN (R)   |   |                |                    |                 |
| 173      |  | Long Term Interest (Worksheet K, Ln 51, Col d)  |                |                    | \$ 121,292,543  |
| 174      |  | Preferred Dividends (Worksheet K, Ln 56, Col d) |                |                    | -               |
| 175      |  |   | \$             | %                  | Cost            |
| 176      | Long Term Debt (Worksheet K, Ln 17, Col o)                     |   | 2,915,384,615  | 45.57%             | 0.0416          |
| 177      | Preferred Stock (Worksheet K, Ln 5, Col o)                     |   | -              | 0.00%              | 0.0000          |
| 178      | Common Stock (Worksheet K, Ln 9, Col o)                        |   | 3,482,857,865  | 54.43%             | 0.1050          |
| 179      | Total (sum lns 176 to 178)                                     |   | 6,398,242,480  |                    | <b>R 0.0762</b> |

SOUTHWESTERN PUBLIC SERVICE COMPANY

General Notes: a) References to data from FERC Form 1 are indicated as: page#.line#.col.#

| Note<br>Letter     |   |  |        |  |                    |       |  |     |       |  |
|--------------------|---|--|--------|--|--------------------|-------|--|-----|-------|--|
| A                  | The revenues credited shall include amounts received directly from the SPP for service under this tariff reflecting SPS's integrated transmission facilities. Revenues associated with FERC annual charges, gross receipts taxes, ancillary services or other facilities revenues shall be excluded from the definition of transmission facilities under this tariff shall not be included as revenue credits. Revenue from coincident peak loads included in the DIVISOR are also not included as revenue credits unless this revenue is offset by a corresponding expense. See Worksheet B for details.   |  |        |  |                    |       |  |     |       |  |
| B                  | The annual and monthly net and gross plant carrying charges on page 2 are to be used to compute the revenue requirement for directly assigned facilities, any Base Plan Upgrades, distribution facilities, and radial lines.  |  |        |  |                    |       |  |     |       |  |
| C                  | This additional revenue requirement is determined using a net plant carrying charge (fixed carrying charge or FCR) approach. Worksheet R shows the calculation of the additional revenue requirements for each project receiving incentive rate treatment, as accepted by FERC by a separate docket. These individual additional revenue requirements shall be summed, for the then current year, and included here.  |  |        |  |                    |       |  |     |       |  |
| D                  | Reflects the transmission related portion of balances in Accounts 281, 282, 283, 190, and 255 as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106, 109, 133, 158 or FASB Interpretation No. 48. Balance of Account 255 is reduced by prior flow throughs and completely excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note M.<br>The calculation of ADIT for both the true-up and the annual projection will be performed in accordance with IRS regulation Section 1.167(l)-1(h)(6). The Annual True-Up for a given year will use the same methodology that was used to project that year's rates. (Except for ADIT Proration which is described on Table 21A of the template.)   |  |        |  |                    |       |  |     |       |  |
| E                  | Includes any incentive Construction Work in Progress (CWIP), any related Allowance for Funds Used During Construction (AFUDC), any unamortized balances related to the recovery of abandoned incentive plant costs, any extraordinary property losses and any related depreciation and amortization expense amounts. Formula amounts for all of the foregoing items will remain at \$0 until approved by FERC under a separate docket.  |  |        |  |                    |       |  |     |       |  |
| F                  | Includes only transmission related or functionally booked as transmission land held for future use.   |  |        |  |                    |       |  |     |       |  |
| G                  | Cash Working Capital will be set at and remain \$0 until such time as SPS files and receives FERC approval for a lead/lag study.  |  |        |  |                    |       |  |     |       |  |
| H                  | Equal to the balance of Network Facilities Upgrades Credits, net of accumulated depreciation, due transmission customers that made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Excludes interest since interest is added to the revenue requirement on line 140.   |  |        |  |                    |       |  |     |       |  |
| I                  | The base plan upgrade revenue requirement will be updated annually based on actual data for the prior billing period. The updated revenue requirement will be provided to the SPP no later than October 20 for billings effective January 1.  |  |        |  |                    |       |  |     |       |  |
| J                  | (Reserved for future use)   |  |        |  |                    |       |  |     |       |  |
| K                  | Includes all Regulatory Commission expense itemized in FERC Form 1 at 351.h. Show in Worksheet H how these expense items are assigned to transmission. FERC Assessment Fees, General Advertising, and Industry Association Dues and Research and Developments costs recorded in 930.2 shall not be assigned to transmission. A & G expenses shall include specific transmission safety-related advertising and transmission siting advertising costs. The annual PBOP expense amount will be based on the PBOP expense amount reported in SPS's most recent annual actuarial valuation report as of the date of SPS's Annual Update. SPS will provide a copy of that actuarial report as part of its Annual Update and its Annual Informational Filing to the Commission. NERC fees recorded in Acct. 928, Regulatory Commission Expenses, or in Acct. 165, Prepayments, shall be excluded from the formula.  |  |        |  |                    |       |  |     |       |  |
| L                  | Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts tax, taxes related to income, retail and non-transmission related taxes are excluded.   |  |        |  |                    |       |  |     |       |  |
| M                  | The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (In 135) multiplied by (1/(1-T)). If the applicable tax rates are zero enter 0.<br>Inputs Required: <table border="0" style="margin-left: 40px;"> <tr> <td>FIT =</td> <td style="text-align: right;">21.00%</td> <td></td> </tr> <tr> <td>SIT= (Worksheet L)</td> <td style="text-align: right;">2.08%</td> <td>(State Income Tax Rate or Composite SIT)</td> </tr> <tr> <td>p =</td> <td style="text-align: right;">0.00%</td> <td>(percent of FIT deductible for state purposes)</td> </tr> </table> | FIT =  | 21.00% |  | SIT= (Worksheet L) | 2.08% | (State Income Tax Rate or Composite SIT) | p = | 0.00% | (percent of FIT deductible for state purposes) |
| FIT =              | 21.00%  |  |        |  |                    |       |  |     |       |  |
| SIT= (Worksheet L) | 2.08%   | (State Income Tax Rate or Composite SIT)       |        |  |                    |       |  |     |       |  |
| p =                | 0.00%   | (percent of FIT deductible for state purposes) |        |  |                    |       |  |     |       |  |
|                    | Facilities, or is booked to transmission (e.g. step-up transformers) that is included in the development of OATT ancillary service rates, or is otherwise not eligible to be recovered under this Tariff.   |  |        |  |                    |       |  |     |       |  |
| O                  | Enter dollar amounts. Includes service company labor. Does not include contract labor.  |  |        |  |                    |       |  |     |       |  |
| P                  | Includes the amortization of any excess/deficient deferred income taxes resulting from changes to income tax laws, income tax rates (including changes in apportionment) and other actions taken by a taxing authority. Excess and deficient deferred income taxes will reduce or increase tax expense by the amount of the excess or deficiency multiplied by (1/(1-T)).   |  |        |  |                    |       |  |     |       |  |

**SOUTHWESTERN PUBLIC SERVICE COMPANY**

| Line No. | (1)   | (2)   | (3)        | (4)        | (5)<br>Transmission Amount |
|----------|---|---|------------|------------|----------------------------|
| 180      | REVENUE REQUIREMENT (w/o incentives)  | (In 293)  |            |            | \$ 381,159,158             |
| 181      | REVENUE CREDITS   | (Note A)  | Total      | Allocator  |                            |
| 182      | Account No. 454   | (Worksheet B)   | 907        | DA 1.00000 | \$ 907                     |
| 183      | Account No. 456.1   | (Worksheet B)   | 20,847,648 | DA 1.00000 | \$ 20,847,648              |
| 183.1    | Account No. 421.1(or other applicable acct)                                   | (Worksheet B)   | -          | DA 1.00000 | \$ -                       |
| 183.2    | Account No. 456.0   | (Worksheet B)   | 64,903     | DA 1.00000 | \$ 64,903                  |
| 184      | Total Revenue Credits   |   |            |            | \$ 20,913,457              |
| 185      | NET REVENUE REQUIREMENT (w/o incentives)                                      | (In 180 less In 184)                                  |            |            | \$ 360,245,701             |
| 186      | NET PLANT CARRYING CHARGE (w/o incentives) (Note B)                           |   |            |            |                            |
| 187      | Annual Rate   | (In 185 / In 214 x 100)                               |            |            | 11.88%                     |
| 188      | Monthly Rate  | (In 187 / 12)   |            |            | 0.99%                      |
| 189      | GROSS PLANT CARRYING CHARGE (w/o incentives) (Note B)                         |   |            |            |                            |
| 190      | Annual Rate   | (In 185 / In 200 x 100)                               |            |            | 10.27%                     |
| 191      | NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives) (Note B)         |   |            |            |                            |
| 192      | Annual Rate   | (( In 185 - In 266 ) / In 214 x 100)                  |            |            | 9.07%                      |
| 192.1    | BPU Depreciation Rate   | (In 266/ In 200)                                      |            |            | 2.42%                      |
| 193      | NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN (Note B) |   |            |            |                            |
| 194      | Annual Rate   | (( In 185 - In 266 - In 290 - In 291) / In 214 x 100) |            |            | 1.41%                      |
| 195      | ADDITIONAL REVENUE REQUIREMENT (w/incentives) (Note C - Worksheet R)          |   |            |            | \$ -                       |
| 196      | LESS SPP Base Plan Upgrades Revenue Requirement                               |   |            |            | \$ 216,179,604             |
| 197      | ACTUAL REVENUE REQUIREMENT  | (In 185 + In 195 - In 196)                            |            |            | \$ 144,066,097             |

**\*\*ACTUAL\*\***

For the Billing Period 01/01/2021 to 12/31/2021

**SOUTHWESTERN PUBLIC SERVICE COMPANY**

| Line No. | RATE BASE CALCULATION<br>(1)  | Data Sources                     | Total          | Allocator   | Total               |
|----------|---|----------------------------------|----------------|-------------|---------------------|
|          |   | (See "General Notes")<br>(2)     | (3)            | (4)         | Transmission<br>(5) |
| 198      | GROSS PLANT IN SERVICE  |                                  |                |             |                     |
| 199      | Production  | (WsD.1, Ln 82)                   | 3,764,375,094  | NA          | 0                   |
| 200      | Transmission  | (WsD.1, Ln 87)                   | 3,761,210,287  | TP 0.93287  | 3,508,720,240       |
| 201      | Distribution  | (WsD.1, Ln 92)                   | 1,698,574,982  | NA          | -                   |
| 202      | General Plant   | (WsD.1, Ln 97)                   | 564,050,834    | W/S 0.13978 | 78,843,026          |
| 203      | Intangible Plant  | (WsD.1, Ln 101)                  | 252,040,033    | W/S 0.13978 | 35,230,156          |
| 204      | TOTAL GROSS PLANT   | (sum Ins 199 to 203)             | 10,040,251,230 |             | 3,622,793,422       |
| 205      | ACCUMULATED DEPRECIATION  |                                  |                |             |                     |
| 206      | Production  | (WsD.1, Ln 116)                  | 1,642,838,275  | NA          | -                   |
| 207      | Transmission  | (WsD.1, Ln 121)                  | 509,696,700    | TP 0.93287  | 475,480,761         |
| 208      | Distribution  | (WsD.1, Ln 126)                  | 396,139,720    | NA          | -                   |
| 209      | General Plant   | (WsD.1, Ln 131)                  | 265,842,139    | W/S 0.13978 | 37,159,414          |
| 210      | Intangible Plant  | (WsD.1, Ln 135)                  | 158,597,741    | W/S 0.13978 | 22,168,792          |
| 211      | TOTAL ACCUMULATED DEPRECIATION                                      | (sum Ins 206 to 210)             | 2,973,114,575  |             | 534,808,967         |
| 212      | NET PLANT IN SERVICE  |                                  |                |             |                     |
| 213      | Production  | (In 199 - In 206)                | 2,121,536,819  | NA          | -                   |
| 214      | Transmission  | (In 200 - In 207)                | 3,251,513,587  |             | 3,033,239,479       |
| 215      | Distribution  | (In 201 - In 208)                | 1,302,435,262  | NA          | -                   |
| 216      | General Plant   | (In 202 - In 209)                | 298,208,695    |             | 41,683,612          |
| 217      | Intangible Plant  | (In 203 - In 210)                | 93,442,292     |             | 13,061,364          |
| 218      | TOTAL NET PLANT IN SERVICE  | (sum Ins 213 to 217)             | 7,067,136,655  |             | 3,087,984,455       |
| 219      | ADJUSTMENTS TO RATE BASE  | (Note D)                         |                |             |                     |
| 220      | Account No. 281 (enter negative)                                    | 273.8.k (Worksheet E)            | (1,054,797)    | NA          | -                   |
| 221      | Account No. 282 (enter negative)                                    | 275.2.k (Worksheet E)            | (606,475,084)  | DA          | (606,475,084)       |
| 222      | Account No. 283 (enter negative)                                    | 277.9.k (Worksheet E)            | (4,581,152)    | DA          | (4,581,152)         |
| 223      | Account No. 190   | 234.8.c (Worksheet E)            | 44,476,873     | DA          | 44,476,873          |
| 224      | Account No. 255 (enter negative)                                    | 267.8.h                          | -              | DA          | -                   |
| 224.1    | Account No. 254 Excess ADIT   | (Worksheet E)                    | (383,099)      | DA          | (383,099)           |
| 224.2    | Account No. 182.3 Deficient ADIT                                    | (Worksheet E)                    | 18,441,909     | DA          | 18,441,909          |
| 225      | Account No. 107   | (WsQ , Ln 46, Col C)             | -              | TP 0.93287  | -                   |
| 226      | Net Pre-Funded AFUDC on CWIP included<br>Rate Base (enter negative) | in (Note E) (Worksheet Q, In 61) | -              | TP 0.93287  | -                   |
| 227      | Unamortized Balance of Abandoned Incentive Plant                    | (Note E) (Worksheet E)           | -              | TP 0.93287  | -                   |
| 228      | Unamortized Balance of Extraordinary Property Loss                  | (Note E) (Worksheet E)           | -              |             | -                   |
| 229      | TOTAL ADJUSTMENTS   | (sum Ins 220 to 228)             | (549,575,349)  |             | (548,520,552)       |
| 230      | LAND HELD FOR FUTURE USE (Note F)                                   | (WsD , In 82, Col h)             | -              | TP 0.93287  | -                   |
| 231      | WORKING CAPITAL   |                                  |                |             |                     |
| 232      | CWC   | (Note G)                         | -              |             | -                   |
| 233      | Materials & Supplies - Transmission                                 | (WsF , Ln 77, Col d)             | 850,075        | TP 0.93287  | 793,009             |
| 234      | Materials & Supplies - Other  | (WsF , Ln 78, Col d)             | 10,314         | GP 0.36071  | 3,720               |
| 235      | Prepayments (Account 165) Plant Related                             | (WsF , Ln 42, Col d)             | 7,554,546      | GP 0.36071  | 2,725,000           |
| 236      | Prepayments (Account 165) Labor Related                             | (WsF , Ln 48, Col d)             | 700,165        | W/S 0.13978 | 97,869              |
| 237      | Prepayments (Account 165) Transmission Related                      | (WsF , Ln 53, Col d)             | -              | TP 0.93287  | -                   |
| 238      | Prepayments (Account 165) Other Not Allocated                       | (WsF , Ln 61, Col d)             | 2,150,994      | NA 0.00000  | -                   |
| 239      | TOTAL WORKING CAPITAL   | (sum Ins 232 to 238)             | 11,266,094     |             | 3,619,598           |
| 239.1    | UNFUNDED RESERVES   |                                  |                |             |                     |
| 239.2    | Unfunded Reserves   | WsF.1, Total Actual, Col 11      | (2,088,918)    | DA          | (2,088,918)         |
| 240      | BALANCE OF NETWORK CREDITS (enter negative) (Note H)                |                                  | -              | TP 0.93287  | -                   |
| 241      | RATE BASE (sum Ins 218, 229, 230, 239, 239.2, 240)                  |                                  | 6,526,738,482  |             | 2,540,994,583       |

**\*\*ACTUAL\*\***

For the Billing Period 01/01/2021 to 12/31/2021

**SOUTHWESTERN PUBLIC SERVICE COMPANY**

| Line No. | EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION (1)                         | Data Sources (See "General Notes") (2)                 | Total (3)   | Allocator (4) | Total Transmission (5) |
|----------|---|--|-------------|---------------|------------------------|
| 242      | OPERATION & MAINTENANCE EXPENSE   |  |             |               |                        |
| 243      | Transmission  | (WsG , Ln 34, Col e)                                   | 204,331,713 |               |                        |
| 244      | Less Total Account 561  | (WsG , Ln 36, Col e)                                   | 10,102,785  |               |                        |
| 245      | Add Back Account 561.6  | (WsG , Ln 37, Col e)                                   | 104,423     |               |                        |
| 246      | Add Back Account 561.7  | (WsG , Ln 38, Col e)                                   | 109,094     |               |                        |
| 247      | Less Total Account 565  | (WsG , Ln 39, Col e)                                   | 175,994,020 |               |                        |
| 248      | Transmission O&M Expense Adjustment   | (WsG , Ln 40, Col e)                                   | (37,906)    |               |                        |
| 249      | Transmission Subtotal   | (ln 243 - ln 244 + ln 245 + ln 246 - ln 247 + ln 248 ) | 18,410,519  | TP 0.93287    | 17,174,621             |
| 250      | Administrative and General  | (WsG , Ln 69, Col e)                                   | 106,549,373 |               |                        |
| 251      | Less: Acc. 928, Reg. Com. Exp.  | (WsG , Ln 53, Col e)                                   | 5,882,647   |               |                        |
| 252      | Acct. 930.1, Gen. Advert. Exp.  | (WsG , Ln 55, Col e)                                   | 1,200,875   |               |                        |
| 253      | Acct. 930.2, Miscellaneous Gen. Exp.  | (WsG , Ln 56, Col e)                                   | 1,567,818   |               |                        |
| 254      | Acc. 924, Property Insurance  | (WsG , Ln 50, Col e)                                   | 6,376,140   |               |                        |
| 255      | Balance of A & G  | (ln 250 - sum ln 251 to ln 254)                        | 91,521,893  | W/S 0.13978   | 12,792,930             |
| 256      | Plus: Acct. 924, Property Insurance   | (ln 254)   | 6,376,140   | GP 0.36071    | 2,299,937              |
| 257      | Acct. 928 - Transmission Specific   | (Note K) (WsH , Ln 10, Col h)                          | 665,346     | DA 1.00000    | 665,346                |
| 258      | Acct. 928 - Transmission Allocated  | (Note K) (WsH , Ln 10, Col i)                          | -           | TP 0.93287    | -                      |
| 259      | Acct. 930.2 - Transmission Specific   | (Note K) (WsH , Ln 21, Col h)                          | -           | TP 0.93287    | -                      |
| 260      | Acct. 930.2 - Transmission Allocated  | (Note K) (WsH , Ln 21, Col i)                          | 587,118     | W/S 0.13978   | 82,067                 |
| 261      | Transmission Safety and Siting Advertising  | (Note K) (WsH , Ln 30, Col f)                          | -           | TP 0.93287    | -                      |
| 262      |   |  |             |               |                        |
| 263      | A & G Subtotal  | (sum lns 255 to 261)                                   | 99,150,496  |               | 15,840,280             |
| 264      | TOTAL O & M EXPENSE   | (ln 249 + ln 263 )                                     | 117,561,016 |               | 33,014,901             |
| 265      | DEPRECIATION AND AMORTIZATION EXPENSE   |  |             |               |                        |
| 266      | Transmission  | (Wsl, Ln 36, Col e)                                    | 91,102,337  | TP 0.93287    | 84,986,637             |
| 267      | Plus: Pre-Funded AFUDC Amortization   | (Note E) (Worksheet Q, ln 62)                          | -           | TP 0.93287    | -                      |
| 268      | Plus: Recovery of Abandoned Incentive Plant   | (Note E) (Worksheet E)                                 | -           | TP 0.93287    | -                      |
| 269      | Plus: Recovery of Extraordinary Property Loss   | (Note E) (Worksheet E)                                 | -           | TP 0.93287    | -                      |
| 270      | General   | (Wsl, Ln 44, Col e)                                    | 25,885,320  | W/S 0.13978   | 3,618,250              |
| 271      | Intangible  | (Wsl, Ln 48, Col e)                                    | 21,738,829  | W/S 0.13978   | 3,038,654              |
| 272      | TOTAL DEPRECIATION AND AMORTIZATION   | (sum lns 266 to 271)                                   | 138,726,486 |               | 91,643,541             |
| 273      | TAXES OTHER THAN INCOME   | (Note L)   |             |               |                        |
| 274      | Labor Related   |  |             |               |                        |
| 275      | Payroll   | (Worksheet J) 263.i                                    | 8,587,147   | W/S 0.13978   | 1,200,311              |
| 276      | Plant Related   |  |             |               |                        |
| 277      | Property  | (Worksheet J) 263.i                                    | 63,208,006  | GP 0.36071    | 22,799,760             |
| 278      | Franchise & Gross Receipts  | (Worksheet J) 263.i                                    | 16,133,032  | NA            | -                      |
| 279      | Other Tax   | (Worksheet J) 263.i                                    | (11,301)    | GP 0.36071    | (4,076)                |
| 280      | TOTAL OTHER TAXES   | (sum lns 275 to 279)                                   | 87,916,884  |               | 23,995,995             |
| 281      | INCOME TAXES  | (Note M)   |             |               |                        |
| 282      | $T=1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$ |  | 22.70%      |               |                        |
| 283      | $\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/\text{R})) =$                                  |  | 22.16%      |               |                        |
| 284      | where WCLTD=(ln 328) and R=(ln 331)   |  |             |               |                        |
| 285      | and FIT, SIT & p are as given in Note M.  |  |             |               |                        |
| 286      | $1 / (1 - T) =$ (from ln 282)   |  | 1.2937      |               |                        |
| 287      | Amortized Investment Tax Credit (266.8.f) (enter negative)                            | (Worksheet J) 266.8.f                                  | (52,413)    |               |                        |
| 287.1    | (Excess)/Deficient ADIT Amortization - Plant  | (Note P) (Worksheet D.4)                               | (2,341,105) |               |                        |
| 287.2    | (Excess)/Deficient ADIT Amortization - Non-Plant                                      | (Note P) (Worksheet D.4)                               | 211,671     |               |                        |
| 288      | Income Tax Calculation  | (ln 283 * ln 291)                                      | 109,631,454 |               | 42,681,797             |
| 289      | ITC adjustment  | (ln 286 * ln 287)                                      | (67,807)    | NP 0.43677    | (29,616)               |
| 289.1    | (Excess)/Deficient ADIT Amort Adjustment - Plant                                      | (ln 286 * ln 287.1)                                    | (3,028,687) | DA            | (3,028,687)            |
| 289.2    | (Excess)/Deficient ADIT Amort Adjustment - Non-Plant                                  | (ln 286 * ln 287.2)                                    | 273,839     | DA            | 273,839                |
| 290      | TOTAL INCOME TAXES  | (sum lns 288 to 289.2)                                 | 106,808,798 |               | 39,897,332             |
| 291      | RETURN (Rate Base * Rate of Return)   | (ln 241 * ln 331)                                      | 494,726,777 |               | 192,607,389            |
| 292      | INTEREST ON NETWORK CREDITS   | (Note H)   | -           | TP 0.93287    | -                      |
| 293      | REVENUE REQUIREMENT (sum lns 264, 272, 280, 290, 291, 292)                            |  | 945,739,961 |               | 381,159,158            |

\*\*ACTUAL\*\*

Utilizing FERC Form 1 Actual Data

For the Billing Period 01/01/2021 to 12/31/2021

## SOUTHWESTERN PUBLIC SERVICE COMPANY

| Line No.                       | (1)  | (2)   | (3)            | (4)        | (5)           |
|--------------------------------|--|---|----------------|------------|---------------|
| <b>SUPPORTING CALCULATIONS</b> |  |   |                |            |               |
| 294                            | TRANSMISSION PLANT INCLUDED IN OATT Transmission Rate (Note N) |   |                |            |               |
| 295                            | Total transmission plant                                       | (ln 200)  |                |            | 3,761,210,287 |
| 296                            | Less Generator Step-up facilities                              | (WsD.1, Ln 155)                                 |                |            | 118,804,271   |
| 297                            | Less Radial Line facilities                                    | (Worksheet O)                                   |                |            | 133,584,289   |
| 297.a                          | Plus Radial Line facilities true-up                            | (Worksheet M)                                   |                |            | 105,188       |
| 298                            | Transmission plant included in OATT Trans Rate                 | (ln 295 - ln 296 - ln 297 - ln 297.a)           |                |            | 3,508,716,539 |
| 299                            | Percent of transmission plant in OATT Trans Rate               | (ln 298 / ln 295)                               |                | TP=        | 0.93287       |
| 300                            | WAGES & SALARY ALLOCATOR (W/S) (Note O)                        |   |                |            |               |
| 301                            | Production   | (WsG, Ln 75, Col i)                             | 45,570,777     | NA         | -             |
| 302                            | Transmission   | (WsG, Ln 76, Col i)                             | 12,596,808     | TP 0.93287 | 11,751,184    |
| 303                            | Regional Market  | (WsG, Ln 77, Col i)                             | 491,872        | NA         | -             |
| 304                            | Distribution   | (WsG, Ln 78, Col i)                             | 16,242,811     | NA         | -             |
| 305                            | Other  | (WsG, Ln 79, Col i)                             | 9,164,438      | NA         | -             |
| 306                            | Total  | (sum lns 301 to 305)                            | 84,066,705     |            | 11,751,184    |
| 307                            | W/S Allocator  |   |                | W/S=       | 0.13978       |
| 308                            | GROSS PLANT ALLOCATOR (GP)                                     |   |                |            |               |
| 309                            | Production   | (WsD.1, Ln 82 - WsD.1, Ln 81)                   | 3,764,375,094  | (Ln 199)   | -             |
| 310                            | Transmission   | (WsD.1, Ln 87 - WsD.1, Ln 86)                   | 3,761,210,287  | (Ln 200)   | 3,508,720,240 |
| 311                            | Distribution   | (WsD.1, Ln 92 - WsD.1, Ln 91)                   | 1,698,574,982  | (Ln 201)   | -             |
| 312                            | General  | (WsD.1, Ln 97 - WsD.1, Ln 96)                   | 565,291,089    | (Ln 202)   | 78,843,026    |
| 313                            | Intangible   | (WsD.1, Ln 101 - WsD.1, Ln 100)                 | 254,127,497    | (Ln 203)   | 35,230,156    |
| 314                            | TOTAL GROSS PLANT (Less Adjustments)                           | (sum lns 309 to 313)                            | 10,043,578,949 |            | 3,622,793,422 |
| 315                            | Gross Plant Allocator  |   |                | GP=        | 0.36071       |
| 316                            | NET PLANT ALLOCATOR (NP)                                       |   |                |            |               |
| 317                            | Production   | Ln 309 - (WsD.1, Ln 116 - WsD.1, Ln 115)        | 2,121,536,819  | (Ln 213)   | -             |
| 318                            | Transmission   | Ln 310 - (WsD.1, Ln 121 - WsD.1, Ln 120)        | 3,251,513,587  | (Ln 214)   | 3,033,239,479 |
| 319                            | Distribution   | Ln 311 - (WsD.1, Ln 126 - WsD.1, Ln 125)        | 1,302,435,262  | (Ln 215)   | -             |
| 320                            | General  | Ln 312 - (WsD.1, Ln 131 - WsD.1, Ln 130)        | 299,441,449    | (Ln 216)   | 41,683,612    |
| 321                            | Intangible   | Ln 313 - (WsD.1, Ln 135 - WsD.1, Ln 134)        | 95,091,558     | (Ln 217)   | 13,061,364    |
| 322                            | TOTAL NET PLANT (Less Adjustments)                             | (sum lns 317 to 321)                            | 7,070,018,675  |            | 3,087,984,455 |
| 323                            | Net Plant Allocator  |   |                | NP=        | 0.43677       |
| 324                            | RETURN (R)   |   |                |            |               |
| 325                            |  |   |                |            | \$            |
| 326                            |  | Long Term Interest (Worksheet K, Ln 51, Col h)  |                |            | 122,208,875   |
|                                |  | Preferred Dividends (Worksheet K, Ln 56, Col h) |                |            | -             |
| 327                            |  |   | \$             | %          | Cost          |
| 328                            | Long Term Debt (Worksheet K, Ln 36, Col o)                     |   | 2,992,307,692  | 45.57%     | 0.0408        |
| 329                            | Preferred Stock (Worksheet K, Ln 23, Col o)                    |   | -              | 0.00%      | 0.0000        |
| 330                            | Common Stock (Worksheet K, Ln 27, Col o)                       |   | 3,574,519,627  | 54.43%     | 0.1050        |
| 331                            | Total (sum lns 328 to 330)                                     |   | 6,566,827,319  |            | R 0.0758      |

SOUTHWESTERN PUBLIC SERVICE COMPANY

General Notes: a) References to data from FERC Form 1 are indicated as: page#.line#.col.#

| Note Letter |  |
|-------------|--|
| A           | The revenues credited shall include amounts received directly from the SPP for service under this tariff reflecting SPS's integrated transmission facilities. Revenues associated with FERC annual charges, gross receipts taxes, ancillary services or other facilities revenues shall be excluded from the definition of transmission facilities under this tariff shall not be included as revenue credits. Revenue from coincident peak loads included in the DIVISOR are also not included as revenue credits unless this revenue is offset by a corresponding expense. See Worksheet B for details.  |
| B           | The annual and monthly net and gross plant carrying charges on page 7 are to be used to compute the revenue requirement for directly assigned facilities, any Base Plan Upgrades, distribution facilities, and radial lines.   |
| C           | This additional revenue requirement is determined using a net plant carrying charge (fixed carrying charge or FCR) approach. Worksheet R shows the calculation of the additional revenue requirements for each project receiving incentive rate treatment, as accepted by FERC by a separate docket. These individual additional revenue requirements shall be summed, for the then current year, and included here.   |
| D           | Reflects the transmission related portion of balances in Accounts 281, 282, 283, 190, and 255 as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106, 109, 133,158 or FASB Interpretation No. 48. Balance of Account 255 is reduced by prior flow throughs and completely excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note M.<br>The calculation of ADIT for both the true-up and the annual projection will be performed in accordance with IRS regulation Section 1.167(l)-1(h)(6). The Annual True-Up for a given year will use the same methodology that was used to project that year's rates. (Except for ADIT Proration which is described on Table 21A of the template.)   |
| E           | Includes any incentive Construction Work in Progress (CWIP), any related Allowance for Funds Used During Construction (AFUDC), any unamortized balances related to the recovery of abandoned incentive plant costs, any extraordinary property losses and any related depreciation and amortization expense amounts. Formula amounts for all of the foregoing items will remain at \$0 until approved by FERC under a separate docket.   |
| F           | Includes only transmission related or functionally booked as transmission land held for future use.  |
| G           | Cash Working Capital will be set at and remain \$0 until such time as SPS files and receives FERC approval for a lead/lag study.   |
| H           | Equal to the balance of Network Facilities Upgrades Credits, net of accumulated depreciation, due transmission customers that made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Excludes interest since interest is added to the revenue requirement on line 292.  |
| I           | The base plan upgrade revenue requirement will be updated annually based on actual data for the prior billing period. The updated revenue requirement will be provided to the SPP no later than October 20 for billings effective January 1.   |
| J           | (Reserved for future use)  |
| K           | Includes all Regulatory Commission expense itemized in FERC Form 1 at 351.h. Show in Worksheet H how these expense items are assigned to transmission. FERC Assessment Fees, General Advertising, and Industry Association Dues and Research and Developments costs recorded in 930.2 shall not be assigned to transmission. A & G expenses shall include specific transmission safety-related advertising and transmission siting advertising costs. The annual PBOP expense amount will be based on the PBOP expense amount reported in SPS's most recent annual actuarial valuation report as of the date of SPS's Annual Update. SPS will provide a copy of that actuarial report as part of its Annual Update and its Annual Informational Filing to the Commission. NERC fees recorded in Acct. 928, Regulatory Commission Expenses, or in Acct. 165, Prepayments, shall be excluded from the formula. |
| L           | Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts tax, taxes related to income, retail and non-transmission related taxes are excluded.  |
| M           | The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (In 287) multiplied by (1/(1-T)). If the applicable tax rates are zero enter 0.<br>Inputs Required: FIT = 21.00%<br>SIT= (Worksheet L) 2.15% (State Income Tax Rate or Composite SIT)<br>p = 0.00% (percent of FIT deductible for state purposes)   |
| N           | Removes the dollars of plant booked to transmission plant that is excluded from the Tariff because it does not meet the Tariff's definition of Transmission Facilities, or is booked to transmission (e.g. step-up transformers) that is included in the development of OATT ancillary service rates, or is otherwise not eligible to be recovered under this Tariff.  |
| O           | Enter dollar amounts. Includes service company labor. Does not include contract labor.   |
| P           | Includes the amortization of any excess/deficient deferred income taxes resulting from changes to income tax laws, income tax rates (including changes in apportionment) and other actions taken by a taxing authority. Excess and deficient deferred income taxes will reduce or increase tax expense by the amount of the excess or deficiency multiplied by (1/(1-T)).  |

|   |   |  |
|---|---|--|
| <b>A. Schedule 1 - Projected ARR for Billing Period 01/01/2021 to 12/31/2021</b>  |   |  |
| 1   | Total Load Dispatch and Scheduling (Account 561)  | WsG OM - WS \$9,337,827                          |
| 2   | Less: Load Dispatch - Scheduling, System Control and Dispatch Services  | WsG - Acct 561.4 \$3,782,421                     |
| 3   | Less: Transmission Service Studies  | WsG - Acct 561.6 \$203,333                       |
| 4   | Less: Generation Interconnection Studies  | WsG - Acct 561.7 \$149,584                       |
| 5   | Less: Load Dispatch - Reliability, Planning & Standards Development Services  | WsG - Acct 561.8 \$1,639,049                     |
| 6   | Total 561 Costs for Projected Schedule 1 ARR  | (Ln 1 - Sum of Lines 2 through 5) \$3,563,441    |
| 7   | Less: Schedule 1 Point to Point Projected Revenues  | WsB Rev Credits \$148,361                        |
| 8   | Projected Schedule 1 ARR Without True-up Adjustments  | (Ln 6 - Ln 7) \$3,415,080                        |
| 9   | Prior Year True-up Adjustment   | Input from Prior Year True-up (\$516,385)        |
| 10  | Interest On Prior Year True-up Adjustment   | Input from Prior Year (\$50,808)                 |
| 11  | Projected Schedule 1 ARR  | ( Ln 8 + Ln 9 + Ln 10) \$2,847,887               |
| <b>B. Schedule 1 Rate Calculations</b>  |   |  |
| 12  | Projected Average 12-Mo. Demand   | WsC Divisor 4,683,000 kW                         |
| 13  | Monthly Point to Point Rate in \$/kW - Month  | ((Line 11 /Line 12) /12) \$0.051 kW              |
| 14  | Weekly Point to Point Rate in \$/kW - Weekly  | ((Line 11 /Line 12) /52) \$0.012 kW              |
| 15  | Daily Point to Point Rate in \$/kW - Day  | ((Line 11 /Line 12) /365) \$0.002 kW             |
| 16  | Hourly Point to Point Rate in \$/mW - Hourly  | ((Line 11 /Line 12) /8760 * 1000) \$0.069 mW     |
| 17  | <b>**SECTIONS C AND D USED ONLY FOR TRUE-UP, ANNUAL UPDATE WILL BE BLANK**</b>  |  |
| <b>C. Schedule 1 - Actual ARR for the Billing Period 01/01/2021 to 12/31/2021</b> |   |  |
| 18  | Total Load Dispatch and Scheduling (Account 561)  | WsG OM - WS \$10,102,785                         |
| 19  | Less: Load Dispatch - Scheduling, System Control and Dispatch Services  | WsG - Acct 561.4 \$3,660,351                     |
| 20  | Less: Transmission Service Studies  | WsG - Acct 561.6 \$104,423                       |
| 21  | Less: Generation Interconnection Studies  | WsG - Acct 561.7 \$109,094                       |
| 22  | Less: Load Dispatch - Reliability, Planning & Standards Development Services  | WsG - Acct 561.8 \$2,766,134                     |
| 23  | Total 561 Costs for Actual Schedule 1 ARR   | (Ln 18 - Sum of Lines 19 through 22) \$3,462,783 |
| 24  | Less: Schedule 1 Point to Point Actual Revenues Billed  | WsB Rev Credits \$159,044                        |
| 25  | Actual Schedule 1 ARR   | (Ln 23 - Ln 24) \$3,303,739                      |
| <b>True Up from Billing Period to be Included in Projected Schedule 1 ARR:</b>    |   |  |
| 26  | <b>Revenue Requirement True-Up:</b>   |  |
| 27  | Actual Schedule 1 ARR calculated above  | (Ln 25) \$3,303,739                              |
| 28  | Projected Schedule 1 ARR calculated above   | (Ln 8) \$3,415,080                               |
| 29  | ARR True-up Amount (Over recovery = credit; under recovery = debit)   | (Ln 27 - Ln 28) (\$111,341)                      |
| 30  | <b>Volume True-Up:</b>  |  |
| 31  | Actual Divisor Load for the Billing Period  | WsC Divisor 4,616,000 kW                         |
| 32  | Projected Divisor Load for the Billing Period   | (Ln 12) 4,683,000 kW                             |
| 33  | Volume Adjustment   | (Ln 32 - Ln 31) 67,000                           |
| 34  | Projected Zonal Rate per kw-yr for the Billing Period   | (Ln 28 / Ln 32) \$0.7293                         |
| 35  | Actual Zonal Rate per kw-yr for the Billing Period  | (Ln 27 / Ln 31) \$0.7157                         |
| 36  | Volume Revenue Adjustment (Over recovery = credit; under recovery = debit)  | (Ln 33 * Ln 34) \$48,860                         |
| 37  | Net Schedule 1 True-up Adjustment (Over Recovery = credit; under recovery = debit)  | (Ln 29 + Ln 36) (\$62,481)                       |
| 38  | Interest True-up Amount   | (Ln 68) (\$4,056)                                |
| <b>D. Interest Calculation:</b>   |   |  |
| 39  |   |  |
| 40  |   |  |
| 41  |   |  |
| 42  | Months  | FERC Quarterly Interest Rates                    |
| 43  | January - Yr 2021   | 3.25%  |
| 44  | February  | 3.25%  |
| 45  | March   | 3.25%  |
| 46  | April   | 3.25%  |
| 47  | May   | 3.25%  |
| 48  | June  | 3.25%  |
| 49  | July  | 3.25%  |
| 50  | August  | 3.25%  |
| 51  | September   | 3.25%  |
| 52  | October   | 3.25%  |
| 53  | November  | 3.25%  |
| 54  | December  | 3.25%  |
| 55  | January - Yr 2022   | 3.25%  |
| 56  | February  | 3.25%  |
| 57  | March   | 3.25%  |
| 58  | April   | 3.25%  |
| 59  | May   | 3.25%  |
| 60  | June  | 3.25%  |
| 61  | July  | 3.25%  |
| 62  | August  | 3.25%  |
| 63  | September   | 3.25%  |
| 63  | Average Monthly Interest Rate   | 0.0027   |
| 64  | Over/Under Recovery Amount  | (Line 37) (\$62,481)                             |
| 65  | Average Monthly Interest Rate   | (Line 63) 0.0027                                 |
| 66  | Monthly Interest Recovery Amount  | (Line 64 * Line 65) (\$169)                      |
| 67  | Number of Months for Interest Recovery Amount   | 24   |
| 68  | Interest Recovery Amount  | (Line 67 * Line 66) (\$4,056)                    |
| 69  | Note:   |  |
| 70  | The interest is calculated using the interest rate posted on the FERC website.  |  |
| 71  | See link to website below.  |  |
| 72  | <a href="http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub">http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub</a> |  |

Southwestern Public Service Company  
**Worksheet A - Projected Billing Year True-Up Adjustment and Interest Calculation**  
**2021 Projection**

| Line No. |   | 2021                  |        |    |
|----------|---|-----------------------|--------|----|
| 1        | I. Revenue Requirement True-up:   |                       |        |    |
| 2        | Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 33 + In 43)  | \$ 370,752,280        |        |    |
| 3        | Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 185 + In 195)  | \$ 360,245,701        |        |    |
| 4        | Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit)   | \$ (10,506,579)       |        |    |
| 5        | II. SPP Base Plan Upgrades Revenue Requirement True-up:   |                       |        |    |
| 6        | Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 44 col (5))  | \$ 221,892,539        |        |    |
| 7        | Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 196 col (5))   | \$ 216,179,604        |        |    |
| 8        | SPP BPU True-up (Over Recovery is a Credit, Under Recovery is a Debit) (In 6 - In 7)  | \$ 5,712,935          |        |    |
| 9        | Net Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit)   | \$ (4,793,644)        |        |    |
| 10       | III. Volume True-up:  |                       |        |    |
| 11       | Projected Divisor Load for the Prior Rate Year, - (WsC Divisor In 14 * 1,000)   | 4,683,000 kw          |        |    |
| 12       | Actual Divisor Load for the Prior Rate Year, - (WsC Divisor In 28 * 1,000)  | 4,616,000 kw          |        |    |
| 13       | Volume Adjustment (line 11 - line 12)   | 67,000 kw             |        |    |
| 14       | Projected Zonal Rate per kW-yr for the Prior Rate Year - (Rate In 10 col (3))   | \$ 30.3030            |        |    |
| 15       | Actual Zonal Rate per kW-yr for the Prior Rate Year ((In 3 - In 7) / In 12)   | \$ 31.2100            |        |    |
| 16       | Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 13 x line 14)  | \$ 2,030,301          |        |    |
| 17       | Net True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (sum lines 4 + 8+ 16)   | \$ (2,763,343)        |        |    |
| 18       | IV. Interest Calculation:   |                       |        |    |
| 19       | was section III, now section IV   |                       |        |    |
| 20       | Projected Billing   |                       |        |    |
| 21       | Year  |                       |        |    |
| 22       | FERC Quarterly Interest Rate  | Monthly Interest Rate |        |    |
| 23       | Months  | Interest Rates        | Rate   |    |
| 24       | January - Yr 2021   | 3.25%                 | 0.0028 |    |
| 25       | February  | 3.25%                 | 0.0025 |    |
| 26       | March   | 3.25%                 | 0.0028 |    |
| 27       | April   | 3.25%                 | 0.0027 |    |
| 28       | May   | 3.25%                 | 0.0028 |    |
| 29       | June  | 3.25%                 | 0.0027 |    |
| 30       | July  | 3.25%                 | 0.0028 |    |
| 31       | August  | 3.25%                 | 0.0028 |    |
| 32       | September   | 3.25%                 | 0.0027 |    |
| 33       | October   | 3.25%                 | 0.0028 |    |
| 34       | November  | 3.25%                 | 0.0027 |    |
| 35       | December  | 3.25%                 | 0.0028 |    |
| 36       | January - Yr 2022   | 3.25%                 | 0.0028 |    |
| 37       | February  | 3.25%                 | 0.0025 |    |
| 38       | March   | 3.25%                 | 0.0028 |    |
| 39       | April   | 3.25%                 | 0.0027 |    |
| 40       | May   | 3.25%                 | 0.0028 |    |
| 41       | June  | 3.25%                 | 0.0027 |    |
| 42       | July  | 3.25%                 | 0.0028 |    |
| 43       | August  | 3.25%                 | 0.0028 |    |
| 44       | September   | 3.25%                 | 0.0027 |    |
| 45       | Average Monthly Interest Rate   |                       | 0.0027 |    |
| 46       | Over/Under Recovery Amount (ARR from In 4 & In 16 BPU from In 8 amount) line reference change   |                       |        |    |
| 47       | Average Monthly Interest Rate (In 45)   |                       |        |    |
| 48       | Monthly Interest Recovery Amount (In 46 x In 47)  |                       |        |    |
| 49       | Number of Months for Interest Recovery Amount   |                       | 24     | 24 |
| 50       | Interest Recovery Amount (In 49 times In 48)  |                       |        |    |
| 51       | Prior Year True-up Adjustment (line 46)   |                       |        |    |
| 52       | Interest on Prior Year True-up Adjustment (In 50)   |                       |        |    |
| 53       | Note:   |                       |        |    |
| 54       | The interest is calculated using the interest rate posted on the FERC website.  |                       |        |    |
| 55       | See link to website below.  |                       |        |    |
| 56       | <a href="http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub">http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub</a> |                       |        |    |

Line

| Line No. | Explanation of Prior Period Correction:   |                                 |                                |                              |
|----------|---|---------------------------------|--------------------------------|------------------------------|
| 1        | Software Allocator - Correction of ADIT Balances on 2020 Prior Period Correction  |                                 |                                |                              |
| 2        |   |                                 |                                |                              |
| 3        |   |                                 |                                |                              |
| 4        | Rate Year Prior Period Correction Applicable to (input year)  | 2014                            |                                |                              |
| 5        | Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)                                      | 2016                            |                                |                              |
| 6        | Year Prior Period Correction Settled/Agreed (input)   | 2020                            |                                |                              |
| 7        | Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)   | 2021                            |                                |                              |
| 8        | Number of Months Prior Period Correction Subject to Interest ((In 7 year - In 4 year) * 12)                               | 84                              |                                |                              |
| 9        | <u>I. Revenue Requirement True-up:</u>  |                                 |                                |                              |
| 10       | Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)                      | \$ 109,168,841                  |                                |                              |
| 11       | Revised Revenue Requirement for True-up Year with Prior Period Correction (input)   | \$ 109,168,861                  |                                |                              |
| 12       | Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (In 11 - In 10)             | \$20                            |                                |                              |
| 13       | <u>II. Volume True-up:</u>  |                                 |                                |                              |
| 14       | Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)                                  | kw                              |                                |                              |
| 15       | Divisor for True-up Year with Prior Period Correction (input)   | kw                              |                                |                              |
| 16       | Volume Adjustment (line 14 - line 15)   | 0 kw                            |                                |                              |
| 17       | Actual Zonal Rate (line 10 / line 14)   | \$0.0000                        |                                |                              |
| 18       | Revised Zonal Rate (line 11 / line 15)  | \$0.0000                        |                                |                              |
| 19       | Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)                      | \$0                             |                                |                              |
| 20       | Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19) | \$20                            |                                |                              |
| 21       | <u>III. Interest Calculation:</u>   |                                 |                                |                              |
| 22       |   |                                 |                                |                              |
| 23       |   |                                 |                                |                              |
| 24       | <u>Month/Year</u>   | <u>Quarterly Interest Rates</u> | <u>Number of Days in Month</u> | <u>Monthly Interest Rate</u> |
| 25       | January - True-up Yr Yr 2014  | 3.25%                           | 31                             | 0.0028                       |
| 26       | February  | 3.25%                           | 28                             | 0.0025                       |
| 27       | March   | 3.25%                           | 31                             | 0.0028                       |
| 28       | April   | 3.25%                           | 30                             | 0.0027                       |
| 29       | May   | 3.25%                           | 31                             | 0.0028                       |
| 30       | June  | 3.25%                           | 30                             | 0.0027                       |
| 31       | July  | 3.25%                           | 31                             | 0.0028                       |
| 32       | August  | 3.25%                           | 31                             | 0.0028                       |
| 33       | September   | 3.25%                           | 30                             | 0.0027                       |
| 34       | October   | 3.25%                           | 31                             | 0.0028                       |
| 35       | November  | 3.25%                           | 30                             | 0.0027                       |
| 36       | December  | 3.25%                           | 31                             | 0.0028                       |
| 37       | January - True-up Yr Yr 2015  | 3.25%                           | 31                             | 0.0028                       |
| 38       | February  | 3.25%                           | 28                             | 0.0025                       |
| 39       | March   | 3.25%                           | 31                             | 0.0028                       |
| 40       | April   | 3.25%                           | 30                             | 0.0027                       |
| 41       | May   | 3.25%                           | 31                             | 0.0028                       |
| 42       | June  | 3.25%                           | 30                             | 0.0027                       |
| 43       | July  | 3.25%                           | 31                             | 0.0028                       |
| 44       | August  | 3.25%                           | 31                             | 0.0028                       |
| 45       | September   | 3.25%                           | 30                             | 0.0027                       |
| 46       | October   | 3.25%                           | 31                             | 0.0028                       |
| 47       | November  | 3.25%                           | 30                             | 0.0027                       |
| 48       | December  | 3.25%                           | 31                             | 0.0028                       |

|     |                               |       |    |        |
|-----|-------------------------------|-------|----|--------|
| 49  | January - True-up Yr 2016     | 3.25% | 31 | 0.0028 |
| 50  | February                      | 3.25% | 29 | 0.0026 |
| 51  | March                         | 3.25% | 31 | 0.0028 |
| 52  | April                         | 3.46% | 30 | 0.0028 |
| 53  | May                           | 3.46% | 31 | 0.0029 |
| 54  | June                          | 3.46% | 30 | 0.0028 |
| 55  | July                          | 3.50% | 31 | 0.0030 |
| 56  | August                        | 3.50% | 31 | 0.0030 |
| 57  | September                     | 3.50% | 30 | 0.0029 |
| 58  | October                       | 3.50% | 31 | 0.0030 |
| 59  | November                      | 3.50% | 30 | 0.0029 |
| 60  | December                      | 3.50% | 31 | 0.0030 |
| 61  | January - True-up Yr 2017     | 3.50% | 31 | 0.0030 |
| 62  | February                      | 3.50% | 28 | 0.0027 |
| 63  | March                         | 3.50% | 31 | 0.0030 |
| 64  | April                         | 3.71% | 30 | 0.0030 |
| 65  | May                           | 3.71% | 31 | 0.0032 |
| 66  | June                          | 3.71% | 30 | 0.0030 |
| 67  | July                          | 3.96% | 31 | 0.0034 |
| 68  | August                        | 3.96% | 31 | 0.0034 |
| 69  | September                     | 3.96% | 30 | 0.0033 |
| 70  | October                       | 4.21% | 31 | 0.0036 |
| 71  | November                      | 4.21% | 30 | 0.0035 |
| 72  | December                      | 4.21% | 31 | 0.0036 |
| 73  | January - True-up Yr 2018     | 4.25% | 31 | 0.0036 |
| 74  | February                      | 4.25% | 28 | 0.0033 |
| 75  | March                         | 4.25% | 31 | 0.0036 |
| 76  | April                         | 4.47% | 30 | 0.0037 |
| 77  | May                           | 4.47% | 31 | 0.0038 |
| 78  | June                          | 4.47% | 30 | 0.0037 |
| 79  | July                          | 4.69% | 31 | 0.0040 |
| 80  | August                        | 4.69% | 31 | 0.0040 |
| 81  | September                     | 4.69% | 30 | 0.0039 |
| 82  | October                       | 4.96% | 31 | 0.0042 |
| 83  | November                      | 4.96% | 30 | 0.0041 |
| 84  | December                      | 4.96% | 31 | 0.0042 |
| 85  | January - True-up Yr 2019     | 5.18% | 31 | 0.0044 |
| 86  | February                      | 5.18% | 28 | 0.0040 |
| 87  | March                         | 5.18% | 31 | 0.0044 |
| 88  | April                         | 5.45% | 30 | 0.0045 |
| 89  | May                           | 5.45% | 31 | 0.0046 |
| 90  | June                          | 5.45% | 30 | 0.0045 |
| 91  | July                          | 5.50% | 31 | 0.0047 |
| 92  | August                        | 5.50% | 31 | 0.0047 |
| 93  | September                     | 5.50% | 30 | 0.0045 |
| 94  | October                       | 5.42% | 31 | 0.0046 |
| 95  | November                      | 5.42% | 30 | 0.0045 |
| 96  | December                      | 5.42% | 31 | 0.0046 |
| 97  | January - True-up Yr 2020     | 4.96% | 31 | 0.0042 |
| 98  | February                      | 4.96% | 29 | 0.0039 |
| 99  | March                         | 4.96% | 31 | 0.0042 |
| 100 | April                         | 4.75% | 30 | 0.0039 |
| 101 | May                           | 4.75% | 31 | 0.0040 |
| 102 | June                          | 4.75% | 30 | 0.0039 |
| 103 | July                          | 3.43% | 31 | 0.0029 |
| 104 | August                        | 3.43% | 31 | 0.0029 |
| 105 | September                     | 3.43% | 30 | 0.0028 |
| 106 | Average Monthly Interest Rate |       |    | 0.0034 |

|     |  |        |
|-----|--|--------|
| 107 | Over/Under Recovery Amount (In 20 amount)          | \$20   |
| 108 | Average Monthly Interest Rate (In 106)             | 0.0034 |
| 109 | Monthly Interest Recovery Amount (In 107 x In 108) | \$0    |

110 Number of Months for Interest Recovery Amount (from line 8) 84

111 Interest Recovery Amount (In 110 times In 109) \$0

|     |   |                               |
|-----|---|-------------------------------|
| 112 | Prior Period Correction Adjustment (In 20)              | \$20 (Input to Annual Update) |
| 113 | Interest on Prior Period Correction Adjustment (In 111) | \$0 (Input to Annual Update)  |

114 Note:  
 115 The interest is calculated using the interest rate posted on the FERC website.  
 116 See link to website below.  
 117 <http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub>

| Line No. | Explanation of Prior Period Correction:   |                                 |                                |                              |
|----------|---|---------------------------------|--------------------------------|------------------------------|
| 1        | Software Allocator - Correction of ADIT Balances on 2020 Prior Period Correction  |                                 |                                |                              |
| 2        |   |                                 |                                |                              |
| 3        |   |                                 |                                |                              |
| 4        | Rate Year Prior Period Correction Applicable to (input year)  | 2015                            |                                |                              |
| 5        | Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)                                      | 2017                            |                                |                              |
| 6        | Year Prior Period Correction Settled/Agreed (input)   | 2019                            |                                |                              |
| 7        | Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)   | 2020                            |                                |                              |
| 8        | Number of Months Prior Period Correction Subject to Interest ((In 7 year - In 4 year) * 12)                               | 60                              |                                |                              |
| 9        | <b>I. Revenue Requirement True-up:</b>  |                                 |                                |                              |
| 10       | Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)                      | \$ 108,910,661                  |                                |                              |
| 11       | Revised Revenue Requirement for True-up Year with Prior Period Correction (input)   | \$ 108,910,668                  |                                |                              |
| 12       | Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (In 11 - In 10)             | \$7                             |                                |                              |
| 13       | <b>II. Volume True-up:</b>  |                                 |                                |                              |
| 14       | Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)                                  | kw                              |                                |                              |
| 15       | Divisor for True-up Year with Prior Period Correction (input)   | kw                              |                                |                              |
| 16       | Volume Adjustment (line 14 - line 15)   | 0 kw                            |                                |                              |
| 17       | Actual Zonal Rate (line 10 / line 14)   | \$0.0000                        |                                |                              |
| 18       | Revised Zonal Rate (line 11 / line 15)  | \$0.0000                        |                                |                              |
| 19       | Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)                      | \$0                             |                                |                              |
| 20       | Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19) | \$7                             |                                |                              |
| 21       | <b>III. Interest Calculation:</b>   |                                 |                                |                              |
| 22       |   |                                 |                                |                              |
| 23       |   |                                 |                                |                              |
| 24       | <u>Month/Year</u>   | <u>Quarterly Interest Rates</u> | <u>Number of Days in Month</u> | <u>Monthly Interest Rate</u> |
| 25       | January - True-up Yr 2015   | 3.25%                           | 31                             | 0.0028                       |
| 26       | February  | 3.25%                           | 28                             | 0.0025                       |
| 27       | March   | 3.25%                           | 31                             | 0.0028                       |
| 28       | April   | 3.25%                           | 30                             | 0.0027                       |
| 29       | May   | 3.25%                           | 31                             | 0.0028                       |
| 30       | June  | 3.25%                           | 30                             | 0.0027                       |
| 31       | July  | 3.25%                           | 31                             | 0.0028                       |
| 32       | August  | 3.25%                           | 31                             | 0.0028                       |
| 33       | September   | 3.25%                           | 30                             | 0.0027                       |
| 34       | October   | 3.25%                           | 31                             | 0.0028                       |
| 35       | November  | 3.25%                           | 30                             | 0.0027                       |
| 36       | December  | 3.25%                           | 31                             | 0.0028                       |
| 37       | January - True-up Yr 2016   | 3.25%                           | 31                             | 0.0028                       |
| 38       | February  | 3.25%                           | 29                             | 0.0026                       |
| 39       | March   | 3.25%                           | 31                             | 0.0028                       |
| 40       | April   | 3.46%                           | 30                             | 0.0028                       |
| 41       | May   | 3.46%                           | 31                             | 0.0029                       |
| 42       | June  | 3.46%                           | 30                             | 0.0028                       |
| 43       | July  | 3.50%                           | 31                             | 0.0030                       |
| 44       | August  | 3.50%                           | 31                             | 0.0030                       |
| 45       | September   | 3.50%                           | 30                             | 0.0029                       |
| 46       | October   | 3.50%                           | 31                             | 0.0030                       |
| 47       | November  | 3.50%                           | 30                             | 0.0029                       |
| 48       | December  | 3.50%                           | 31                             | 0.0030                       |
| 49       | January - True-up Yr 2017   | 3.50%                           | 31                             | 0.0030                       |
| 50       | February  | 3.50%                           | 28                             | 0.0027                       |
| 51       | March   | 3.50%                           | 31                             | 0.0030                       |
| 52       | April   | 3.71%                           | 30                             | 0.0030                       |
| 53       | May   | 3.71%                           | 31                             | 0.0032                       |
| 54       | June  | 3.71%                           | 30                             | 0.0030                       |
| 55       | July  | 3.96%                           | 31                             | 0.0034                       |
| 56       | August  | 3.96%                           | 31                             | 0.0034                       |
| 57       | September   | 3.96%                           | 30                             | 0.0033                       |
| 58       | October   | 4.21%                           | 31                             | 0.0036                       |
| 59       | November  | 4.21%                           | 30                             | 0.0035                       |
| 60       | December  | 4.21%                           | 31                             | 0.0036                       |

|    |                               |       |    |        |
|----|-------------------------------|-------|----|--------|
| 61 | January - True-up Yr 2018     | 4.25% | 31 | 0.0036 |
| 62 | February                      | 4.25% | 28 | 0.0033 |
| 63 | March                         | 4.25% | 31 | 0.0036 |
| 64 | April                         | 4.47% | 30 | 0.0037 |
| 65 | May                           | 4.47% | 31 | 0.0038 |
| 66 | June                          | 4.47% | 30 | 0.0037 |
| 67 | July                          | 4.69% | 31 | 0.0040 |
| 68 | August                        | 4.69% | 31 | 0.0040 |
| 69 | September                     | 4.69% | 30 | 0.0039 |
| 70 | October                       | 4.96% | 31 | 0.0042 |
| 71 | November                      | 4.96% | 30 | 0.0041 |
| 72 | December                      | 4.96% | 31 | 0.0042 |
| 73 | January - True-up Yr 2019     | 5.18% | 31 | 0.0044 |
| 74 | February                      | 5.18% | 28 | 0.0040 |
| 75 | March                         | 5.18% | 31 | 0.0044 |
| 76 | April                         | 5.45% | 30 | 0.0045 |
| 77 | May                           | 5.45% | 31 | 0.0046 |
| 78 | June                          | 5.45% | 30 | 0.0045 |
| 79 | July                          | 5.50% | 31 | 0.0047 |
| 80 | August                        | 5.50% | 31 | 0.0047 |
| 81 | September                     | 5.50% | 30 | 0.0045 |
| 82 | October                       | 5.42% | 31 | 0.0046 |
| 83 | November                      | 5.42% | 30 | 0.0045 |
| 84 | December                      | 5.42% | 31 | 0.0046 |
| 85 | January - True-up Yr 2020     | 4.96% | 31 | 0.0042 |
| 86 | February                      | 4.96% | 29 | 0.0039 |
| 87 | March                         | 4.96% | 31 | 0.0042 |
| 88 | April                         | 4.75% | 30 | 0.0039 |
| 89 | May                           | 4.75% | 31 | 0.0040 |
| 90 | June                          | 4.75% | 30 | 0.0039 |
| 91 | July                          | 3.43% | 31 | 0.0029 |
| 92 | August                        | 3.43% | 31 | 0.0029 |
| 93 | September                     | 3.43% | 30 | 0.0028 |
| 58 | Average Monthly Interest Rate |       |    | 0.0035 |

|    |   |  |  |                              |
|----|---|--|--|------------------------------|
| 59 | Over/Under Recovery Amount (In 20 amount)                   |  |  | \$7                          |
| 60 | Average Monthly Interest Rate (In 58)                       |  |  | 0.0035                       |
| 61 | Monthly Interest Recovery Amount (In 59 x In 60)            |  |  | \$0                          |
| 62 | Number of Months for Interest Recovery Amount (from line 8) |  |  | 60                           |
| 63 | Interest Recovery Amount (In 62 times In 61)                |  |  | \$0                          |
| 64 | Prior Period Correction Adjustment (In 20)                  |  |  | \$7 (Input to Annual Update) |
| 65 | Interest on Prior Period Correction Adjustment (In 63)      |  |  | \$0 (Input to Annual Update) |

66 Note:  
67 The interest is calculated using the interest rate posted on the FERC website.  
68 See link to website below.  
69 <http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub>

Southwestern Public Service Company  
Worksheet A.1 - Prior Period Correction True-Up with Interest Calculation

Worksheet A.1  
Table 14

| Line No. | Explanation of Prior Period Correction:   |                                 |                                |
|----------|---|---------------------------------|--------------------------------|
| 1        | Software Allocator - Correction of ADIT Balances on 2020 Prior Period Correction  |                                 |                                |
| 2        |   |                                 |                                |
| 3        |   |                                 |                                |
| 4        | Rate Year Prior Period Correction Applicable to (input year)  |                                 | 2016                           |
| 5        | Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)                                      |                                 | 2018                           |
| 6        | Year Prior Period Correction Settled/Agreed (input)   |                                 | 2020                           |
| 7        | Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)   |                                 | 2021                           |
| 8        | Number of Months Prior Period Correction Subject to Interest ((In 7 year - In 4 year) * 12)                               |                                 | 60                             |
| 9        | <u>I. Revenue Requirement True-up:</u>  |                                 |                                |
| 10       | Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)                      | \$                              | 119,670,035                    |
| 11       | Revised Revenue Requirement for True-up Year with Prior Period Correction (input)   | \$                              | 119,670,014                    |
| 12       | Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (In 11 - In 10)             |                                 | (\$21)                         |
| 13       | <u>II. Volume True-up:</u>  |                                 |                                |
| 14       | Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)                                  |                                 | kw                             |
| 15       | Divisor for True-up Year with Prior Period Correction (input)   |                                 | kw                             |
| 16       | Volume Adjustment (line 14 - line 15)   |                                 | 0 kw                           |
| 17       | Actual Zonal Rate (line 10 / line 14)   |                                 | \$0.0000                       |
| 18       | Revised Zonal Rate (line 11 / line 15)  |                                 | \$0.0000                       |
| 19       | Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)                      |                                 | \$0                            |
| 20       | Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19) |                                 | (\$21)                         |
| 21       | <u>III. Interest Calculation:</u>   |                                 |                                |
| 22       |   |                                 |                                |
| 23       |   | FERC                            | Monthly                        |
| 24       | <u>Month/Year</u>   | <u>Quarterly Interest Rates</u> | <u>Number of Days in Month</u> |
| 25       | January - True-up Yr 2016   | 3.25%                           | 31                             |
| 26       | February  | 3.25%                           | 29                             |
| 27       | March   | 3.25%                           | 31                             |
| 28       | April   | 3.46%                           | 30                             |
| 29       | May   | 3.46%                           | 31                             |
| 30       | June  | 3.46%                           | 30                             |
| 31       | July  | 3.50%                           | 31                             |
| 32       | August  | 3.50%                           | 31                             |
| 33       | September   | 3.50%                           | 30                             |
| 34       | October   | 3.50%                           | 31                             |
| 35       | November  | 3.50%                           | 30                             |
| 36       | December  | 3.50%                           | 31                             |
| 37       | January - True-up Yr 2017   | 3.50%                           | 31                             |
| 38       | February  | 3.50%                           | 28                             |
| 39       | March   | 3.50%                           | 31                             |
| 40       | April   | 3.71%                           | 30                             |
| 41       | May   | 3.71%                           | 31                             |
| 42       | June  | 3.71%                           | 30                             |
| 43       | July  | 3.96%                           | 31                             |
| 44       | August  | 3.96%                           | 31                             |
| 45       | September   | 3.96%                           | 30                             |
| 46       | October   | 4.21%                           | 31                             |
| 47       | November  | 4.21%                           | 30                             |
| 48       | December  | 4.21%                           | 31                             |
| 49       | January - True-up Yr 2018   | 4.25%                           | 31                             |
| 50       | February  | 4.25%                           | 28                             |
| 51       | March   | 4.25%                           | 31                             |
| 52       | April   | 4.47%                           | 30                             |
| 53       | May   | 4.47%                           | 31                             |
| 54       | June  | 4.47%                           | 30                             |
| 55       | July  | 4.69%                           | 31                             |
| 56       | August  | 4.69%                           | 31                             |
| 57       | September   | 4.69%                           | 30                             |
| 58       | October   | 4.96%                           | 31                             |
| 59       | November  | 4.96%                           | 30                             |
| 60       | December  | 4.96%                           | 31                             |

|    |                               |       |    |        |
|----|-------------------------------|-------|----|--------|
| 61 | January - True-up Yr 2019     | 5.18% | 31 | 0.0044 |
| 62 | February                      | 5.18% | 28 | 0.0040 |
| 63 | March                         | 5.18% | 31 | 0.0044 |
| 64 | April                         | 5.45% | 30 | 0.0045 |
| 65 | May                           | 5.45% | 31 | 0.0046 |
| 66 | June                          | 5.45% | 30 | 0.0045 |
| 67 | July                          | 5.50% | 31 | 0.0047 |
| 68 | August                        | 5.50% | 31 | 0.0047 |
| 69 | September                     | 5.50% | 30 | 0.0045 |
| 70 | October                       | 5.42% | 31 | 0.0046 |
| 71 | November                      | 5.42% | 30 | 0.0045 |
| 72 | December                      | 5.42% | 31 | 0.0046 |
| 73 | January - True-up Yr 2020     | 4.96% | 31 | 0.0042 |
| 74 | February                      | 4.96% | 29 | 0.0039 |
| 75 | March                         | 4.96% | 31 | 0.0042 |
| 76 | April                         | 4.75% | 30 | 0.0039 |
| 77 | May                           | 4.75% | 31 | 0.0040 |
| 78 | June                          | 4.75% | 30 | 0.0039 |
| 79 | July                          | 3.43% | 31 | 0.0029 |
| 80 | August                        | 3.43% | 31 | 0.0029 |
| 81 | September                     | 3.43% | 30 | 0.0028 |
| 82 | Average Monthly Interest Rate |       |    | 0.0036 |

|    |   |  |  |            |
|----|---|--|--|------------|
| 83 | Over/Under Recovery Amount (In 20 amount)                   |  |  | (\$21)     |
| 84 | Average Monthly Interest Rate (In 82)                       |  |  | 0.0036     |
| 85 | Monthly Interest Recovery Amount (In 83 x In 84)            |  |  | <u>\$0</u> |
| 86 | Number of Months for Interest Recovery Amount (from line 8) |  |  | 60         |
| 87 | Interest Recovery Amount (In 86 times In 85)                |  |  | \$0        |
| 88 | Prior Period Correction Adjustment (In 20)                  |  |  |            |
| 89 | Interest on Prior Period Correction Adjustment (In 87)      |  |  |            |

|  |
|--|
| <b>(\$21) (Input to Annual Update)</b> |
| <b>\$0 (Input to Annual Update)</b>    |

90 Note:  
91 The interest is calculated using the interest rate posted on the FERC website.  
92 See link to website below.  
93 <http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub>

Southwestern Public Service Company  
Worksheet A.1 - Prior Period Correction True-Up with Interest Calculation

Worksheet A.1  
Table 14

| Line No. | Explanation of Prior Period Correction:   |                                 |                                |                              |
|----------|---|---------------------------------|--------------------------------|------------------------------|
| 1        | Software Allocator - Correction of ADIT Balances on 2020 Prior Period Correction  |                                 |                                |                              |
| 2        |   |                                 |                                |                              |
| 3        |   |                                 |                                |                              |
| 4        | Rate Year Prior Period Correction Applicable to (input year)  | 2017                            |                                |                              |
| 5        | Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)                                      | 2019                            |                                |                              |
| 6        | Year Prior Period Correction Settled/Agreed (input)   | 2020                            |                                |                              |
| 7        | Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)   | 2021                            |                                |                              |
| 8        | Number of Months Prior Period Correction Subject to Interest ((In 7 year - In 4 year) * 12)                               | 48                              |                                |                              |
| 9        | <b>I. Revenue Requirement True-up:</b>  |                                 |                                |                              |
| 10       | Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)                      | \$ 121,703,413                  |                                |                              |
| 11       | Revised Revenue Requirement for True-up Year with Prior Period Correction (input)   | \$ 121,704,707                  |                                |                              |
| 12       | Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (In 11 - In 10)             | \$1,294                         |                                |                              |
| 13       | <b>II. Volume True-up:</b>  |                                 |                                |                              |
| 14       | Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)                                  | kw                              |                                |                              |
| 15       | Divisor for True-up Year with Prior Period Correction (input)   | kw                              |                                |                              |
| 16       | Volume Adjustment (line 14 - line 15)   | 0 kw                            |                                |                              |
| 17       | Actual Zonal Rate (line 10 / line 14)   | \$0.0000                        |                                |                              |
| 18       | Revised Zonal Rate (line 11 / line 15)  | \$0.0000                        |                                |                              |
| 19       | Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)                      | \$0                             |                                |                              |
| 20       | Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19) | \$1,294                         |                                |                              |
| 21       | <b>III. Interest Calculation:</b>   |                                 |                                |                              |
| 22       |   |                                 |                                |                              |
| 23       |   |                                 |                                |                              |
| 24       | <u>Month/Year</u>   | <u>Quarterly Interest Rates</u> | <u>Number of Days in Month</u> | <u>Monthly Interest Rate</u> |
| 25       | January - True-up Yr 2017   | 3.50%                           | 31                             | 0.0030                       |
| 26       | February  | 3.50%                           | 28                             | 0.0027                       |
| 27       | March   | 3.50%                           | 31                             | 0.0030                       |
| 28       | April   | 3.71%                           | 30                             | 0.0030                       |
| 29       | May   | 3.71%                           | 31                             | 0.0032                       |
| 30       | June  | 3.71%                           | 30                             | 0.0030                       |
| 31       | July  | 3.96%                           | 31                             | 0.0034                       |
| 32       | August  | 3.96%                           | 31                             | 0.0034                       |
| 33       | September   | 3.96%                           | 30                             | 0.0033                       |
| 34       | October   | 4.21%                           | 31                             | 0.0036                       |
| 35       | November  | 4.21%                           | 30                             | 0.0035                       |
| 36       | December  | 4.21%                           | 31                             | 0.0036                       |
| 37       | January - True-up Yr 2018   | 4.25%                           | 31                             | 0.0036                       |
| 38       | February  | 4.25%                           | 28                             | 0.0033                       |
| 39       | March   | 4.25%                           | 31                             | 0.0036                       |
| 40       | April   | 4.47%                           | 30                             | 0.0037                       |
| 41       | May   | 4.47%                           | 31                             | 0.0038                       |
| 42       | June  | 4.47%                           | 30                             | 0.0037                       |
| 43       | July  | 4.69%                           | 31                             | 0.0040                       |
| 44       | August  | 4.69%                           | 31                             | 0.0040                       |
| 45       | September   | 4.69%                           | 30                             | 0.0039                       |
| 46       | October   | 4.96%                           | 31                             | 0.0042                       |
| 47       | November  | 4.96%                           | 30                             | 0.0041                       |
| 48       | December  | 4.96%                           | 31                             | 0.0042                       |
| 49       | January - True-up Yr 2019   | 5.18%                           | 31                             | 0.0044                       |
| 50       | February  | 5.18%                           | 28                             | 0.0040                       |
| 51       | March   | 5.18%                           | 31                             | 0.0044                       |
| 52       | April   | 5.45%                           | 30                             | 0.0045                       |
| 53       | May   | 5.45%                           | 31                             | 0.0046                       |
| 54       | June  | 5.45%                           | 30                             | 0.0045                       |
| 55       | July  | 5.50%                           | 31                             | 0.0047                       |
| 56       | August  | 5.50%                           | 31                             | 0.0047                       |
| 57       | September   | 5.50%                           | 30                             | 0.0045                       |
| 58       | October   | 5.42%                           | 31                             | 0.0046                       |
| 59       | November  | 5.42%                           | 30                             | 0.0045                       |
| 60       | December  | 5.42%                           | 31                             | 0.0046                       |

|    |                               |       |    |        |
|----|-------------------------------|-------|----|--------|
| 61 | January - True-up Yr 2020     | 4.96% | 31 | 0.0042 |
| 62 | February                      | 4.96% | 29 | 0.0039 |
| 63 | March                         | 4.96% | 31 | 0.0042 |
| 64 | April                         | 4.75% | 30 | 0.0039 |
| 65 | May                           | 4.75% | 31 | 0.0040 |
| 66 | June                          | 4.75% | 30 | 0.0039 |
| 67 | July                          | 3.43% | 31 | 0.0029 |
| 68 | August                        | 3.43% | 31 | 0.0029 |
| 69 | September                     | 3.43% | 30 | 0.0028 |
| 70 | Average Monthly Interest Rate |       |    | 0.0038 |

|    |  |  |  |            |
|----|--|--|--|------------|
| 71 | Over/Under Recovery Amount (In 20 amount)        |  |  | \$1,294    |
| 72 | Average Monthly Interest Rate (In 70)            |  |  | 0.0038     |
| 73 | Monthly Interest Recovery Amount (In 71 x In 72) |  |  | <u>\$5</u> |

74 Number of Months for Interest Recovery Amount (from line 8) 48

75 Interest Recovery Amount (In 74 times In 73) \$240

|    |  |  |  |   |
|----|--|--|--|---|
| 76 | Prior Period Correction Adjustment (In 20)             |  |  | <b>\$1,294 (Input to Annual Update)</b> |
| 77 | Interest on Prior Period Correction Adjustment (In 75) |  |  | <b>\$240 (Input to Annual Update)</b>   |

78 Note:  
79 The interest is calculated using the interest rate posted on the FERC website.  
80 See link to website below.  
81 <http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub>

| Line No. |   |                       |                 |                                  |
|----------|---|-----------------------|-----------------|----------------------------------|
| 1        | <u>Explanation of Prior Period Correction:</u>  |                       |                 |                                  |
| 2        | Software Allocator - Correction of ADIT Balances on 2020 Prior Period Correction  |                       |                 |                                  |
| 3        |   |                       |                 |                                  |
| 4        | Rate Year Prior Period Correction Applicable to (input year)  |                       |                 | 2018                             |
| 5        | Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)  |                       |                 | 2020                             |
| 6        | Year Prior Period Correction Settled/Agreed (input)   |                       |                 | 2020                             |
| 7        | Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)   |                       |                 | 2021                             |
| 8        | Number of Months Prior Period Correction Subject to Interest ((In 7 year - In 4 year) * 12)   |                       |                 | 36                               |
| 9        | <u>I. Revenue Requirement True-up:</u>  |                       |                 |                                  |
| 10       | Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)  |                       |                 | \$ 269,231,214                   |
| 11       | Revised Revenue Requirement for True-up Year with Prior Period Correction (input)   |                       |                 | \$ 269,231,106                   |
| 12       | Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (In 11 - In 10)                                       |                       |                 | (\$108)                          |
| 13       | <u>II. Volume True-up:</u>  |                       |                 |                                  |
| 14       | Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)  |                       |                 | kw                               |
| 15       | Divisor for True-up Year with Prior Period Correction (input)   |                       |                 | kw                               |
| 16       | Volume Adjustment (line 14 - line 15)   |                       |                 | 0 kw                             |
| 17       | Actual Zonal Rate (line 10 / line 14)   |                       |                 | \$0.0000                         |
| 18       | Revised Zonal Rate (line 11 / line 15)  |                       |                 | \$0.0000                         |
| 19       | Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)  |                       |                 | \$0                              |
| 20       | Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19)                           |                       |                 | (\$108)                          |
| 21       | <u>III. Interest Calculation:</u>   |                       |                 |                                  |
| 22       |   | FERC                  | Number          | Monthly                          |
| 23       |   | Quarterly             | of Days         | Interest                         |
| 24       | <u>Month/Year</u>   | <u>Interest Rates</u> | <u>in Month</u> | <u>Rate</u>                      |
| 25       | January - True-up Yr 2018   | 4.25%                 | 31              | 0.0036                           |
| 26       | February  | 4.25%                 | 28              | 0.0033                           |
| 27       | March   | 4.25%                 | 31              | 0.0036                           |
| 28       | April   | 4.47%                 | 30              | 0.0037                           |
| 29       | May   | 4.47%                 | 31              | 0.0038                           |
| 30       | June  | 4.47%                 | 30              | 0.0037                           |
| 31       | July  | 4.69%                 | 31              | 0.0040                           |
| 32       | August  | 4.69%                 | 31              | 0.0040                           |
| 33       | September   | 4.69%                 | 30              | 0.0039                           |
| 34       | October   | 4.96%                 | 31              | 0.0042                           |
| 35       | November  | 4.96%                 | 30              | 0.0041                           |
| 36       | December  | 4.96%                 | 31              | 0.0042                           |
| 37       | January - True-up Yr 2019   | 5.18%                 | 31              | 0.0044                           |
| 38       | February  | 5.18%                 | 28              | 0.0040                           |
| 39       | March   | 5.18%                 | 31              | 0.0044                           |
| 40       | April   | 5.45%                 | 30              | 0.0045                           |
| 41       | May   | 5.45%                 | 31              | 0.0046                           |
| 42       | June  | 5.45%                 | 30              | 0.0045                           |
| 43       | July  | 5.50%                 | 31              | 0.0047                           |
| 44       | August  | 5.50%                 | 31              | 0.0047                           |
| 45       | September   | 5.50%                 | 30              | 0.0045                           |
| 46       | October   | 5.42%                 | 31              | 0.0046                           |
| 47       | November  | 5.42%                 | 30              | 0.0045                           |
| 48       | December  | 5.42%                 | 31              | 0.0046                           |
| 49       | January - True-up Yr 2020   | 4.96%                 | 31              | 0.0042                           |
| 50       | February  | 4.96%                 | 29              | 0.0039                           |
| 51       | March   | 4.96%                 | 31              | 0.0042                           |
| 52       | April   | 4.75%                 | 30              | 0.0039                           |
| 53       | May   | 4.75%                 | 31              | 0.0040                           |
| 54       | June  | 4.75%                 | 30              | 0.0039                           |
| 55       | July  | 3.43%                 | 31              | 0.0029                           |
| 56       | August  | 3.43%                 | 31              | 0.0029                           |
| 57       | September   | 3.43%                 | 30              | 0.0028                           |
| 58       | Average Monthly Interest Rate   |                       |                 | 0.0040                           |
| 59       | Over/Under Recovery Amount (In 20 amount)   |                       |                 | (\$108)                          |
| 60       | Average Monthly Interest Rate (In 58)   |                       |                 | 0.0040                           |
| 61       | Monthly Interest Recovery Amount (In 59 x In 60)  |                       |                 | \$0                              |
| 62       | Number of Months for Interest Recovery Amount (from line 8)   |                       |                 | 36                               |
| 63       | Interest Recovery Amount (In 62 times In 61)  |                       |                 | \$0                              |
| 64       | Prior Period Correction Adjustment (In 20)  |                       |                 | (\$108) (Input to Annual Update) |
| 65       | Interest on Prior Period Correction Adjustment (In 63)  |                       |                 | \$0 (Input to Annual Update)     |
| 66       | <u>Note:</u>  |                       |                 |                                  |
| 67       | The interest is calculated using the interest rate posted on the FERC website.  |                       |                 |                                  |
| 68       | See link to website below.  |                       |                 |                                  |
| 69       | <a href="http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub">http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub</a> |                       |                 |                                  |

| Line No. |  | (a)                                       | (b)                               | (c)                                     | (d)                           | (e)                              | (f)                                      |
|----------|--|---|-----------------------------------|---|-------------------------------|----------------------------------|--|
|          | I. Radial Line Interest on True-Up Calculation | Revenue Requirement True-Up (Worksheet M) | Month Radial Line Changed (Input) | Months Subject to Interest (12 - Col b) | Average Interest Rate (Col i) | Monthly Interest (Col a * Col d) | Interest Recovery Amount (Col c * Col e) |
| 7        |  |   |                                   |   | 0.00275                       | 0                                | 0  |
| 8        |  |   |                                   |   |                               |                                  |  |
| 9        |  |   |                                   |   |                               |                                  |  |
| 10       |  |   |                                   |   |                               |                                  |  |
| 11       |  |   |                                   |   |                               |                                  |  |
| 12       |  |   |                                   |   |                               |                                  |  |
| 13       | Total  |   |                                   |   |                               |                                  | \$0                                      |
| 14       |  |   |                                   |   |                               |                                  |  |
| 15       | II. Interest Rates:                            |   |                                   |   |                               |                                  |  |
| 16       |  | (g)                                       | (h)                               | (i)                                     |                               |                                  |  |
| 17       |  | FERC Quarterly Interest Rates             | Number of Days in Month           | Monthly Interest Rate                   |                               |                                  |  |
| 18       | Month/Year                                     |   |                                   |   |                               |                                  |  |
| 19       | January - Actual Yr 2019                       | 3.25%                                     | 31                                | 0.0028                                  |                               |                                  |  |
| 20       | February                                       | 3.25%                                     | 29                                | 0.0026                                  |                               |                                  |  |
| 21       | March  | 3.25%                                     | 31                                | 0.0028                                  |                               |                                  |  |
| 22       | April  | 3.25%                                     | 30                                | 0.0027                                  |                               |                                  |  |
| 23       | May  | 3.25%                                     | 31                                | 0.0028                                  |                               |                                  |  |
| 24       | June   | 3.25%                                     | 30                                | 0.0027                                  |                               |                                  |  |
| 25       | July   | 3.25%                                     | 31                                | 0.0028                                  |                               |                                  |  |
| 26       | August   | 3.25%                                     | 31                                | 0.0028                                  |                               |                                  |  |
| 27       | September                                      | 3.25%                                     | 30                                | 0.0027                                  |                               |                                  |  |
| 28       | October  | 3.25%                                     | 31                                | 0.0028                                  |                               |                                  |  |
| 29       | November                                       | 3.25%                                     | 30                                | 0.0027                                  |                               |                                  |  |
| 30       | December                                       | 3.25%                                     | 31                                | 0.0028                                  |                               |                                  |  |
| 31       | Average Monthly Interest Rate                  |   |                                   | 0.00275                                 |                               |                                  |  |
| 32       |  |   |                                   |   |                               |                                  |  |
| 33       |  |   |                                   |   |                               |                                  |  |
| 34       | III. Total Radial Line Charges                 |   |                                   |   | (j)                           | (k)                              | (l)                                      |
| 35       |  |   |                                   |   | Annual Charge (Worksheet M)   | True-Up (Col a)                  | Interest on True-Up (Col f)              |
| 36       |  |   |                                   |   |                               |                                  | (m)                                      |
| 37       |  |   |                                   |   |                               |                                  | Total Annual Charge (Sum Col j - l)      |
| 38       |  |   |                                   |   |                               |                                  |  |
| 39       | Bailey County                                  |   |                                   |   | \$42                          | \$0                              | \$0                                      |
| 40       | Big Country                                    |   |                                   |   | \$107,104                     | \$0                              | \$0                                      |
| 41       | CVEC   |   |                                   |   | \$230,240                     | \$0                              | \$0                                      |
| 42       | Deaf Smith                                     |   |                                   |   | \$167,379                     | \$0                              | \$0                                      |
| 43       | Farmers  |   |                                   |   | \$2,268                       | \$0                              | \$0                                      |
| 44       | Green Belt                                     |   |                                   |   | \$162,831                     | \$0                              | \$0                                      |
| 45       | Lamb County                                    |   |                                   |   | \$127                         | \$0                              | \$0                                      |
| 46       | Lighthouse                                     |   |                                   |   | \$37,659                      | \$0                              | \$0                                      |
| 47       | LPL  |   |                                   |   | \$114,650                     | \$0                              | \$0                                      |
| 48       | Lyntegar                                       |   |                                   |   | \$222,246                     | \$0                              | \$0                                      |
| 49       | Rita Blanca                                    |   |                                   |   | \$97                          | \$0                              | \$0                                      |
| 50       | South Plains                                   |   |                                   |   | \$3,864                       | \$0                              | \$0                                      |
| 51       | Tri County                                     |   |                                   |   | \$139                         | \$0                              | \$0                                      |
| 52       |  |   |                                   |   |                               |                                  |  |
| 53       | Total  |   |                                   |   | \$1,048,646                   | \$0                              | \$0                                      |

Note:  
The interest is calculated using the interest rate posted on the FERC website.  
See link to website below.  
<http://www.ferc.gov/enforcement/acct-matts/interest-rates.asp>

**Southwestern Public Service Company**  
**Worksheet B - Revenue Credits**

**Gain on Disposition of Property, Projected for Billing Year =**  
 ( Revenue related to sale of transmission assets)

**2021**

| Line No. |   | (a)   | (b)         | (c)    | Adjusted Total |
|----------|---|-------|-------------|--------|----------------|
|          |   | Total | Adjustments | Amount |                |
| 1        | Amortization of Gain on the Sale (Allocated to Transmission) (Note 1) |       |             |        | 0              |
| 2        | Gain on disposition of property (Other Related)                       |       |             |        | 0              |
| 3        | Total 421.1 (or other applicable acct)                                | 0     | 0           |        | 0              |

**Gain on Disposition of Property, Actual for Billing Year =**  
 ( Revenue related to sale of transmission assets)

**2021**

| Line No. |   | (a)   | (b)         | (c)    | Adjusted Total |
|----------|---|-------|-------------|--------|----------------|
|          |   | Total | Adjustments | Amount |                |
| 4        | Amortization of Gain on the Sale (Allocated to Transmission) (Note 1) | 0     |             |        | 0              |
| 5        | Gain on disposition of property (Other Related)                       | 331   | -331        |        | 0              |
| 6        | Total 421.1 (FF 1, p. 117, ln. 40, col. C) (or other applicable acct) | 331   | -331        |        | 0              |

Note 1: In prior transactions, on a case-by-case basis, the Public Utilities Commission of Texas (PUCT) has required SPS to credit to SPS's Texas retail ratepayers a specified percentage of gains on SPS's disposition of certain property. Effective January 1, 2016, for each transmission sale or transfer transaction resulting in a gain recorded in Account 421.1 (gain on disposition of property) or other applicable account, the amount of the gain included in Column (c) on Lines 1 and 4 for that transaction will equal the (i) total amount of the gain for that transaction recorded in Account 421.1 or other applicable account, (ii) multiplied by the Texas retail gain sharing percentage specified by the PUCT for that transaction.

**Account 454, Rent from Electric Property, Projected for Billing Year =**  
 ( Revenue related to transmission facilities for pole attachments, rentals, etc.)

**2021**

| Line No. |  | (a)          | (b)       | (c)     | (d)      | Total Company                     |
|----------|--|--------------|-----------|---------|----------|-----------------------------------|
|          |  | Amount       | Allocator |         | Amount   |                                   |
| 1        | Rent from Electric Property Classified as General      | \$ 25,921    | W/S       | 0.14127 | \$ 3,662 | \$ 8,467,151                      |
| 2        | Rent from Electric Property Classified as Distribution | \$ 8,440,878 | NA        |         |          |                                   |
| 3        | Rent from Electric Property Classified as Transmission |              |           |         |          |                                   |
| 3a       | Related to Network Transmission Facilities             | \$ 352       | DA        | 1.00000 | \$ 352   |                                   |
| 3b       | Related to Non-Network Transmission Facilities         | \$ -         | NA        |         |          |                                   |
| 4        | Rent from Electric Property Classified as Production   | \$ -         | NA        |         |          |                                   |
| 5        | Total Account 454 Rent from Electric Property          | \$ 8,467,151 |           |         |          | \$ 4,014 Net Transmission Credits |

**Account 454, Rent from Electric Property, Actual for Billing Year =**  
 ( Revenue related to transmission facilities for pole attachments, rentals, etc.)

**2021**

| Line No. |  | (a)          | (b)       | (c)     | (d)    | Total Company                              |
|----------|--|--------------|-----------|---------|--------|--|
|          |  | Amount       | Allocator |         | Amount |  |
| 6        | Rent from Electric Property Classified as General      | \$ 3,850     | W/S       | 0.13978 | \$ 538 | \$ 8,750,806 (FF1, p. 300, ln. 19, col. b) |
| 7        | Rent from Electric Property Classified as Distribution | \$ 8,746,587 | NA        |         |        |  |
| 8        | Rent from Electric Property Classified as Transmission |              |           |         |        |  |
| 8a       | Related to Network Transmission Facilities             | \$ 369       | DA        | 1.00000 | \$ 369 |  |
| 8b       | Related to Non-Network Transmission Facilities         | \$ -         | NA        |         |        |  |
| 9        | Rent from Electric Property Classified as Production   | \$ -         | NA        |         |        |  |
| 10       | Total Account 454 Rent from Electric Property          | \$ 8,750,806 |           |         |        | \$ 907 Net Transmission Credits            |

**Account 456.0, Other Electric Revenue, Projected for Billing Year =**

**2021**

| <u>Line No.</u> |   | (a)<br><u>Amount</u> | (b)<br><u>Allocator</u> | (c)     | (d)<br><u>Allocated Amount</u> |
|-----------------|---|----------------------|-------------------------|---------|--------------------------------|
| 1               | Schedule 18- Annual Interconnection Customer O&M Charge | \$ 51,988            | DA                      | 1.00000 | \$ 51,988                      |
| 2               | Other Electric Revenue                                  | \$ -                 | NA                      |         |                                |
| 3               | Total Account 456.0 Other Electric Revenue              | \$ 51,988            |                         |         | <b>\$ 51,988</b>               |

**Account 456.0, Other Electric Revenue, Actuals for Billing Year =**

**2021**

| <u>Line No.</u> |   | (a)<br><u>Amount</u> | (b)<br><u>Allocator</u> | (c)     | (d)<br><u>Allocated Amount</u> |
|-----------------|---|----------------------|-------------------------|---------|--------------------------------|
| 4               | Schedule 18- Annual Interconnection Customer O&M Charge | \$ 64,903            | DA                      | 1.00000 | \$ 64,903                      |
| 5               | Other Electric Revenue                                  | \$ -                 | NA                      |         |                                |
| 6               | Total Account 456.0 Other Electric Revenue              | \$ 64,903            |                         |         | <b>\$ 64,903</b>               |

Account 456.1, Revenues from Transmission of Electricity of Others, Projected for Billing Year =

2021 \$ 282,177,592

| Line No. | Type      | Description                           | (a)<br>RTO | (b)<br>Network Transmission | (c)<br>Scheduling, System Control & Dispatch | (d)<br>Reactive Supply & Voltage Control | (e)<br>Regulation and Frequency | (f)<br>Network & Energy Imbalance | (g)<br>Network & Interco. Spinning Reserve | (h)<br>Supplemental Spinning Reserve | (i)<br>FERC Assess Pass Through | (j)<br>Total of Line Items |
|----------|-----------|---------------------------------------|------------|-----------------------------|--|--|---------------------------------|-----------------------------------|--|--------------------------------------|---------------------------------|----------------------------|
| 1        | Divisor   | Golden Spread Electric Cooperative    | 0          | 22,896,755                  | 0  | 0  |                                 |                                   |  |                                      |                                 | 22,896,755                 |
| 2        | Ancillary | Golden Spread Electric Cooperative    | 755,652    | 0                           | 601,847                                      | 0  |                                 |                                   |  |                                      |                                 | 1,357,499                  |
| 3        |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 4        | Credit    | Southwest Power Pool - Point to Point |            | 4,331,258                   | 148,361                                      | 120,552                                  |                                 |                                   |  |                                      |                                 | 4,600,171                  |
| 5        | Divisor   | Southwest Power Pool - Network        |            | 24,349,978                  | 0  | 0  |                                 |                                   |  |                                      |                                 | 24,349,978                 |
| 6        | Ancillary | Southwest Power Pool - Network        | 322,782    | 0                           | 778,898                                      | 22,664                                   |                                 |                                   |  |                                      |                                 | 1,124,344                  |
| 7        |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 8        | Credit    | Sch. 11 - Point to Point              | 0          | 11,726,945                  | 0  | 0  |                                 |                                   |  |                                      |                                 | 11,726,945                 |
| 9        | Divisor   | Sch. 11 - Base Plan                   | 0          | 216,121,900                 | 0  | 0  |                                 |                                   |  |                                      |                                 | 216,121,900                |
| 10       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 11       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 12       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 13       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 14       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 15       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 16       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 17       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 18       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 19       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 20       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 21       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 22       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 23       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 24       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 25       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 26       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 27       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 28       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 29       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 30       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 31       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 32       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 | 0                          |
| 33       |           | Total                                 | 1,078,434  | 279,426,835                 | 1,529,107                                    | 143,216                                  | 0                               | 0                                 | 0  | 0                                    | 0                               | 282,177,592                |
| 34       |           |                                       |            |                             |  |  |                                 |                                   |  |                                      |                                 |                            |
| 35       |           | <u>Summarized by Type: Note 2</u>     |            |                             |  |  |                                 |                                   |  |                                      |                                 |                            |
| 36       | Credit    |                                       | 0          | 16,058,203                  | 148,361                                      | 120,552                                  | 0                               | 0                                 | 0  | 0                                    | 0                               | 16,327,116                 |
| 37       | Divisor   |                                       | 0          | 263,368,633                 | 0  | 0  | 0                               | 0                                 | 0  | 0                                    | 0                               | 263,368,633                |
| 38       | Ancillary |                                       | 1,078,434  | 0                           | 1,380,746                                    | 22,664                                   | 0                               | 0                                 | 0  | 0                                    | 0                               | 2,481,844                  |
| 39       | Other     |                                       | 0          | 0                           | 0  | 0  | 0                               | 0                                 | 0  | 0                                    | 0                               | 0                          |
| 40       | Total     |                                       | 1,078,434  | 279,426,835                 | 1,529,107                                    | 143,216                                  | 0                               | 0                                 | 0  | 0                                    | 0                               | 282,177,592                |

41 Description of Revenue Types:

- 42 Ancillary Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, scheduling and generation step-up.
- 43 Divisor Load associated with these revenues are included in the formula divisor.
- 44 Credit Revenue credit because load not included in divisor.

46 Note 2 - SPP point to point revenues are being revenue credited here because SPP will not revenue credit these revenues to LSEs.

Account 456.1, Revenues from Transmission of Electricity of Others, Actual for Billing Year =

2021

(Total Company - FF1, p 330, col. n)

Table 17

| Line No. | Type      | Description  | (a)<br>RTO | (b)<br>Network<br>Transmission<br>& Facilities -<br>Meter Charges | (c)<br>Scheduling,<br>System<br>Control &<br>Dispatch | (d)<br>Reactive<br>Supply &<br>Voltage<br>Control | (e)<br>Regulation<br>and<br>Frequency | (f)<br>Network &<br>Energy<br>Imbalance | (g)<br>Network &<br>Interco.<br>Spinning<br>Reserve | (h)<br>Supplemental<br>Spinning<br>Reserve | (i)<br>FERC<br>Assess<br>Pass<br>Through | (j)<br>Total of<br>Line<br>Items | (k)<br>Total<br>Per<br>FERC Form<br>No. 1 |
|----------|-----------|--|------------|---|---|---|---------------------------------------|---|---|--|--|----------------------------------|---|
| 47       | Divisor   | Golden Spread Electric Cooperative                     |            | 26,782,648  |   |   |                                       |   |   |  |  | 26,782,648                       |   |
| 48       | Ancillary | Golden Spread Electric Cooperative                     | 822,573    |   | 537,572   |   |                                       |   |   |  |  | 1,360,145                        |   |
| 49       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 50       | Credit    | Southwest Power Pool - Point to Point                  |            | 6,165,323   | 159,044   | 208,679   |                                       |   |   |  |  | 6,533,047                        |   |
| 51       | Credit    | Southwest Power Pool - Z2 Ongoing PTP Revenue Clawback |            | (98,552)  |   |   |                                       |   |   |  |  | (98,552)                         |   |
| 52       | Divisor   | Southwest Power Pool - Network                         |            | 20,116,981  |   |   |                                       |   |   |  |  | 20,116,981                       |   |
| 53       | Ancillary | Southwest Power Pool - Network                         | 816,124    |   | 599,972   | (3,546)   |                                       |   |   |  |  | 1,412,549                        |   |
| 54       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 55       | Credit    | Sch. 11 - Point to Point                               |            | 14,780,876  |   |   |                                       |   |   |  |  | 14,780,876                       |   |
| 56       | Divisor   | Sch. 11 - Base Plan                                    |            | 216,505,871   |   |   |                                       |   |   |  |  | 216,505,871                      |   |
| 57       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 58       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 59       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 60       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 61       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 62       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 63       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 64       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 65       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 66       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 67       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 68       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 69       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 70       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 71       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 72       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 73       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 74       |           |  |            |   |   |   |                                       |   |   |  |  | 0                                |   |
| 75       |           | Total  | 1,638,697  | 284,253,147   | 1,296,588   | 205,133   | 0                                     | 0                                       | 0   | 0  | 0  | 287,393,565                      |   |
| 76       |           |  |            |   |   |   |                                       |   |   |  |  |                                  |   |
| 77       |           | <b>Summarized by Type: Note 2</b>                      |            |   |   |   |                                       |   |   |  |  |                                  |   |
| 78       | Credit    |  | 0          | 20,847,648  | 159,044   | 208,679   | 0                                     | 0                                       | 0   | 0  | 0  | 21,215,371                       |   |
| 79       | Divisor   |  | 0          | 263,405,500   | 0   | 0   | 0                                     | 0                                       | 0   | 0  | 0  | 263,405,500                      |   |
| 80       | Ancillary |  | 1,638,697  | 0   | 1,137,543   | (3,546)   | 0                                     | 0                                       | 0   | 0  | 0  | 2,772,694                        |   |
| 81       | Other     |  | 0          | 0   | 0   | 0   | 0                                     | 0                                       | 0   | 0  | 0  | 0                                |   |
| 82       | Total     |  | 1,638,697  | 284,253,147   | 1,296,588   | 205,133   | 0                                     | 0                                       | 0   | 0  | 0  | 287,393,565                      |   |

83 Description of Revenue Types:

84 Ancillary Ancillary services includes regulation & frequency, control & dispatch, voltage

85 control, reactive, spinning reserve, scheduling and generation step-up.

86 Divisor Load associated with these revenues are included in the formula divisor.

87 Credit Revenue credit because load not included in divisor.

88 Note 2 - SPP point to point revenues are being revenue credited here because SPP will not revenue credit these revenues to LSEs.

I. Transmission Network Load (mW) Projected for Billing Year =

2021

| Line No. | Month     | Network Load <sup>1</sup> | Plus: Intertie Demand <sup>2</sup> | TO's Transmission Network Load |
|----------|-----------|---------------------------|------------------------------------|--------------------------------|
| 1        | January   | 4,321                     |                                    | 4,321                          |
| 2        | February  | 4,330                     |                                    | 4,330                          |
| 3        | March     | 4,219                     |                                    | 4,219                          |
| 4        | April     | 4,427                     |                                    | 4,427                          |
| 5        | May       | 5,061                     |                                    | 5,061                          |
| 6        | June      | 5,341                     |                                    | 5,341                          |
| 7        | July      | 5,799                     |                                    | 5,799                          |
| 8        | August    | 5,558                     |                                    | 5,558                          |
| 9        | September | 4,895                     |                                    | 4,895                          |
| 10       | October   | 4,064                     |                                    | 4,064                          |
| 11       | November  | 3,991                     |                                    | 3,991                          |
| 12       | December  | 4,186                     |                                    | 4,186                          |
| 13       | Total     | 56,191                    | 0                                  | 56,191                         |
| 14       | 12-CP     | 4,683                     | 0                                  | 4,683                          |

II. Transmission Network Load (mW) Actual for Billing Year =

2021

| Line No. | Month, Day and Year <sup>1</sup> | Hour Ending <sup>1</sup> | Network Load <sup>1</sup> | Plus: Intertie Demand <sup>2</sup> | TO's Transmission Network Load |
|----------|----------------------------------|--------------------------|---------------------------|------------------------------------|--------------------------------|
| 15       | January 15, 2021                 | 8:00                     | 4,143                     |                                    | 4,143                          |
| 16       | February 12, 2021                | 10:00                    | 4,403                     |                                    | 4,403                          |
| 17       | March 25, 2021                   | 8:00                     | 4,118                     |                                    | 4,118                          |
| 18       | April 6, 2021                    | 19:00                    | 4,328                     |                                    | 4,328                          |
| 19       | May 26, 2021                     | 17:00                    | 4,693                     |                                    | 4,693                          |
| 20       | June 23, 2021                    | 18:00                    | 5,450                     |                                    | 5,450                          |
| 21       | July 31, 2021                    | 18:00                    | 5,289                     |                                    | 5,289                          |
| 22       | August 9, 2021                   | 18:00                    | 5,619                     |                                    | 5,619                          |
| 23       | September 1, 2021                | 16:00                    | 5,327                     |                                    | 5,327                          |
| 24       | October 9, 2021                  | 17:00                    | 4,229                     |                                    | 4,229                          |
| 25       | November 19, 2021                | 9:00                     | 3,876                     |                                    | 3,876                          |
| 26       | December 7, 2021                 | 8:00                     | 3,913                     |                                    | 3,913                          |
| 27       | Total                            |                          | 55,388                    | 0                                  | 55,388                         |
| 28       | 12-CP                            |                          | 4,616                     | 0                                  | 4,616                          |

III. Notes

- 1 These are the dates, hour ending and loads at the time of the transmission peak, as reported in FERC Form 1, page 400.
- 2 Reserved capacity associated with SPS-Public Service Company of Colorado Interties.

IV. Firm Network Service for Others (mW) for Billing Year =

2021

| Line No. | Month            | Projected Wholesale Load | Actual Wholesale Load <sup>3</sup> |
|----------|------------------|--------------------------|------------------------------------|
| 29       | January          | 1,343                    | 1,247                              |
| 30       | February         | 1,349                    | 1,397                              |
| 31       | March            | 1,413                    | 1,403                              |
| 32       | April            | 1,639                    | 1,661                              |
| 33       | May              | 1,805                    | 1,606                              |
| 34       | June             | 1,773                    | 1,778                              |
| 35       | July             | 2,060                    | 1,831                              |
| 36       | August           | 1,902                    | 1,981                              |
| 37       | September        | 1,477                    | 1,802                              |
| 38       | October          | 1,173                    | 1,120                              |
| 39       | November         | 1,047                    | 1,019                              |
| 40       | December         | 1,103                    | 1,070                              |
| 41       | Total            | 18,086                   | 17,915                             |
| 42       | 12 month Average | 1,507                    | 1,493                              |

V. Notes

- 3 These are the Wholesale Loads by month, as reported in FERC Form 1, page 400.

| Line No. | (a)  | Year = 2021                                |  |   | (e)<br>References for<br>Actual Data | Year = 2021                             |   |  |
|----------|--|--|--|---|--------------------------------------|---|---|--|
|          |  | (b)<br>Projected<br>Beg of Year<br>Balance | (c)<br>Projected<br>End of Year<br>Balance | (d)<br>Projected Avg.<br>Balance<br>(b+c)/2 |                                      | (f)<br>Actual<br>Beg of Year<br>Balance | (g)<br>Actual<br>End of Year<br>Balance | (h)<br>Actual Avg.<br>Balance<br>(f+g)/2 |
| 1        | Deferred Taxes - Account 281                             |  |  |   |                                      |   |   |  |
| 2        | Tax Amortization - Pollution Control Facilities          | (1,074,423)                                | (1,037,564)                                | (1,055,994)                                 |                                      | (1,073,958)                             | (1,035,635)                             | (1,054,797)                              |
| 3        |  |  |  | 0   |                                      |   |   | 0  |
| 4        |  |  |  | 0   |                                      |   |   | 0  |
| 5        |  |  |  | 0   |                                      |   |   | 0  |
| 6        | <b>Total Account 281</b>                                 | <b>(1,074,423)</b>                         | <b>(1,037,564)</b>                         | <b>(1,055,994)</b>                          | FF1, p 273, ln 8, col k              | <b>(1,073,958)</b>                      | <b>(1,035,635)</b>                      | <b>(1,054,797)</b>                       |
| 7        |  |  |  |   |                                      |   |   |  |
| 8        | Deferred Taxes - Account 282                             |  |  |   |                                      |   |   |  |
| 9        | Liberalized Depreciation:                                |  |  |   |                                      |   |   |  |
| 10       | Electric Distribution                                    | (267,308,669)                              | (269,616,036)                              | (268,462,353)                               |                                      | (268,333,157)                           | (271,367,039)                           | (269,850,098)                            |
| 11       | Electric Transmission                                    | (637,144,446)                              | (655,550,826)                              | (646,347,636)                               |                                      | (633,675,355)                           | (651,285,927)                           | (642,480,641)                            |
| 12       | Electric Production                                      | (344,927,116)                              | (420,383,735)                              | (382,655,425)                               |                                      | (347,317,018)                           | (416,637,300)                           | (381,977,159)                            |
| 13       | Electric General   | (55,706,767)                               | (55,112,780)                               | (55,409,773)                                |                                      | (54,326,834)                            | (53,229,092)                            | (53,777,963)                             |
| 14       | Electric Intangible                                      | (1,214,065)                                | (1,056,777)                                | (1,135,421)                                 |                                      | (1,437,433)                             | (2,473,139)                             | (1,955,286)                              |
| 15       | Electric Non Utility                                     | (3,044,610)                                | (3,036,730)                                | (3,040,670)                                 |                                      | (3,050,947)                             | (3,041,028)                             | (3,045,987)                              |
| 16       |  |  |  |   |                                      |   |   |  |
| 17       | Subtotal Liberalized Depreciation                        | (1,309,345,672)                            | (1,404,756,885)                            | (1,357,051,279)                             |                                      | (1,308,140,744)                         | (1,398,033,525)                         | (1,353,087,134)                          |
| 18       |  |  |  |   |                                      |   |   |  |
| 19       | FAS 109 Plant AFUDC Equity                               | 569,591,494                                | 553,677,947                                | 561,634,721                                 |                                      | (41,986,944)                            | (40,984,628)                            | (41,485,786)                             |
| 20       | FAS 109 Plant Prior Flow Through                         | (27,882,557)                               | (34,062,390)                               | (30,972,474)                                |                                      | 532,054,329                             | 510,039,582                             | 521,046,956                              |
| 21       | Excess ADIT  |  |  |   |                                      |   |   |  |
| 22       | FAS 109 Plant Excess ADIT - Protected                    | 466,692,252                                | 455,545,376                                | 461,118,814                                 |                                      | 440,628,934                             | 423,841,983                             | 432,235,459                              |
| 23       | FAS 109 Plant Excess ADIT - Unprotected                  | 103,216,501                                | 98,443,184                                 | 100,829,843                                 |                                      | 91,425,395                              | 86,197,600                              | 88,811,498                               |
| 24       | <b>Total Account 282</b>                                 | <b>(197,727,982)</b>                       | <b>(331,152,767)</b>                       | <b>(264,440,375)</b>                        | FF1, p 275, ln 9, col k              | <b>(286,019,030)</b>                    | <b>(418,938,988)</b>                    | <b>(352,479,007)</b>                     |
| 25       |  |  |  |   |                                      |   |   |  |
| 26       | Deferred Taxes - Account 283                             |  |  |   |                                      |   |   |  |
| 27       | Liberalized Depreciation - Software                      | (184,372)                                  | (171,331)                                  | (177,852)                                   |                                      | (182,257)                               | (167,486)                               | (174,871)                                |
| 28       | Liberalized Depreciation - Software Electric Intangible  | (21,966,887)                               | (19,657,650)                               | (20,812,268)                                |                                      | (21,516,716)                            | (18,802,291)                            | (20,159,504)                             |
| 29       | SchM-107 - Pension Expense                               | (33,436,933)                               | (34,387,903)                               | (33,912,418)                                |                                      | (33,237,689)                            | (34,247,373)                            | (33,742,531)                             |
| 30       | SchM-128 - Book Unamort. Cost Of Reacquired Debt         | (4,664,739)                                | (4,478,229)                                | (4,571,484)                                 |                                      | (4,684,461)                             | (4,510,539)                             | (4,597,500)                              |
| 31       | SchM-138 - Rate Case Expense                             | (450,050)                                  | (3,730,263)                                | (2,090,157)                                 |                                      | (588,654)                               | (15,978,743)                            | (8,283,698)                              |
| 32       | SchM-146 - State Tax Deduction Cash Vs Accrual - 190     | 0  | 0  | -   |                                      | (368,309)                               | 0                                       | (184,154)                                |
| 33       | SchM-179 - DSM/CIP                                       | 0  | 0  | -   |                                      | 0                                       | (1,911)                                 | (955)                                    |
| 34       | SchM-186 - Deferred Fuel Costs                           | 0  | 0  | -   |                                      | 0                                       | (33,705,654)                            | (16,852,827)                             |
| 35       | SchM-187 - Reg Asset/Liability Transmission Attachment O | (1,097,440)                                | (484,240)                                  | (790,840)                                   |                                      | 0                                       | (154,138)                               | (77,069)                                 |
| 36       | SchM-189 - OCI Treasury                                  | (596)                                      | (596)                                      | (596)                                       |                                      | (598)                                   | (600)                                   | (599)                                    |
| 37       | SchM-192 - Texas Margin Tax                              | 0  | 0  | -   |                                      | (112,956)                               | (851,600)                               | (482,278)                                |
| 38       | SchM-195 - Renewable Energy Standard                     | (44,960)                                   | 0  | (22,480)                                    |                                      | (981,900)                               | (760,343)                               | (871,121)                                |
| 39       | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48  | 0  | 0  | -   |                                      | 0                                       | 0                                       | -  |
| 40       | SchM-207 - Mark to Market Adjust                         | 0  | 0  | -   |                                      | 0                                       | (176,594)                               | (88,297)                                 |
| 41       | SchM-217 - Reg Asset - Texas Surcharge (DTL)             | 0  | 0  | -   |                                      | 0                                       | 0                                       | -  |
| 42       | SchM-270 - Non Plant Rate Change                         | 0  | 0  | -   |                                      | 0                                       | 0                                       | -  |
| 43       | SchM-275 - Reg Asset - Miscellaneous                     | (1,300,443)                                | (1,185,089)                                | (1,242,766)                                 |                                      | (17,238,929)                            | (6,806,500)                             | (12,022,715)                             |
| 44       | SchM-293 - Rate Change                                   | 0  | 0  | -   |                                      | (11,874,051)                            | (11,506,710)                            | (11,690,381)                             |
| 45       | SchM-295 - Rate Change on Fin 48 Temp Items - Reg        | 0  | 0  | -   |                                      | 2                                       | 2                                       | 2  |
| 46       | SchM-299 - Operating Lease                               | (109,779,289)                              | (103,515,375)                              | (106,647,332)                               |                                      | (109,423,742)                           | (103,461,034)                           | (106,442,388)                            |
| 47       | SchM-300 - Reg A/L - Emergency Spec Response             | (490,843)                                  | 0  | (245,422)                                   |                                      | (406,209)                               | (769,402)                               | (587,805)                                |
| 48       | Non-Utility  | 0  | 0  | -   |                                      | (95,889)                                | (77,136)                                | (86,513)                                 |
| 49       | <b>Total Account 283</b>                                 | <b>(173,416,552)</b>                       | <b>(167,610,675)</b>                       | <b>(170,513,615)</b>                        | FF1, p 277, ln 9, col k              | <b>(200,712,358)</b>                    | <b>(231,978,051)</b>                    | <b>(216,345,204)</b>                     |
| 50       |  |  |  |   |                                      |   |   |  |
| 51       | Deferred Taxes - Account 190                             |  |  |   |                                      |   |   |  |
| 52       | Basis Difference - Electric Distribution                 | 7,202,135                                  | 7,033,867                                  | 7,118,001                                   |                                      | 7,243,119                               | 7,064,180                               | 7,153,649                                |
| 53       | Basis Difference - Electric Transmission                 | 23,747,825                                 | 23,126,901                                 | 23,437,363                                  |                                      | 23,961,852                              | 23,541,453                              | 23,751,652                               |
| 54       | Basis Difference - Electric Production                   | 14,820,538                                 | 14,199,320                                 | 14,509,929                                  |                                      | 14,645,485                              | 14,144,208                              | 14,394,846                               |
| 55       | Basis Difference - Electric General                      | 957,400                                    | 921,185                                    | 939,293                                     |                                      | 950,875                                 | 951,470                                 | 951,173                                  |
| 56       | Basis Difference - Electric Intangible                   | 3,020                                      | 2,187                                      | 2,604                                       |                                      | 3,020                                   | 2,202                                   | 2,611                                    |
| 57       | Subtotal Basis Difference                                | 46,730,918                                 | 45,283,461                                 | 46,007,190                                  |                                      | 46,804,351                              | 45,703,512                              | 46,253,932                               |

| Line No. | (a)   | Year = 2021                          |                                      | (d)<br>Projected Avg. Balance<br>(b+c)/2 | (e)<br>References for<br>Actual Data | Year = 2021                       |                                   | (h)<br>Actual Avg. Balance<br>(f+g)/2 |
|----------|---|--------------------------------------|--------------------------------------|--|--------------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|
|          |   | (b)<br>Projected Beg of Year Balance | (c)<br>Projected End of Year Balance |  |                                      | (f)<br>Actual Beg of Year Balance | (g)<br>Actual End of Year Balance |                                       |
| 58       |   |                                      |                                      | -  |                                      |                                   |                                   | -                                     |
| 59       | Basis Difference - CIAC Elec Distribution                   | 21,557,945                           | 20,587,561                           | 21,072,753                               |                                      | 22,681,704                        | 20,554,187                        | 21,617,946                            |
| 60       | Basis Difference - CIAC Elec Transmission                   | 12,818,973                           | 14,017,041                           | 13,418,007                               |                                      | 10,637,721                        | 10,826,558                        | 10,732,140                            |
| 61       | Basis Difference - CIAC Elec Production                     | 20,055                               | 17,694                               | 18,874                                   |                                      | 20,040                            | 18,891                            | 18,465                                |
| 62       | Basis Difference - CIAC Elec General                        | 8,707                                | 9,401                                | 9,054                                    |                                      | 8,766                             | 9,254                             | 9,010                                 |
| 63       | Basis Difference - CIAC Elec Non Utility                    | 11,620,210                           | 12,391,368                           | 12,005,789                               |                                      | 11,602,448                        | 13,804,360                        | 12,703,404                            |
| 64       |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 65       | Subtotal Basis Difference - CIAC                            | 46,025,889                           | 47,023,065                           | 46,524,477                               |                                      | 44,950,678                        | 45,211,250                        | 45,080,964                            |
| 66       |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 67       | SchM-102 - Fuel Tax Credit - Inc Addback                    | 1,559                                | 1,559                                | 1,559                                    |                                      | 1,493                             | 3,052                             | 2,273                                 |
| 68       | SchM-103 - Environmental Remediation                        | 5,671                                | 3,832                                | 4,752                                    |                                      | 718,719                           | 172,507                           | 445,613                               |
| 69       | SchM-108 - Accrued Vacation Paid                            | 957,945                              | 957,945                              | 957,945                                  |                                      | 1,016,350                         | 1,044,895                         | 1,030,622                             |
| 70       | SchM-109 - Employee Incentive                               | 678,450                              | 710,425                              | 694,438                                  |                                      | 670,256                           | 637,578                           | 653,917                               |
| 71       | SchM-111 - Post Employment Benefits - FAS 106(Short Term)   | 2,799,785                            | 2,754,028                            | 2,776,907                                |                                      | 2,785,195                         | 2,560,847                         | 2,673,021                             |
| 72       | SchM-112 - Post Employment Benefits FAS 112                 | 67,011                               | 45,070                               | 56,041                                   |                                      | 76,648                            | 51,540                            | 64,094                                |
| 73       | SchM-116 - Bad Debt   | 1,477,844                            | 1,328,247                            | 1,403,045                                |                                      | 1,874,873                         | 2,684,096                         | 2,279,485                             |
| 74       | SchM-118 - Inventory Reserve                                | 64,953                               | 64,953                               | 64,953                                   |                                      | 72,581                            | 64,288                            | 68,434                                |
| 75       | SchM-119 - Electric Vehicle Credit                          | 7,500                                | 7,500                                | 7,500                                    |                                      | 7,500                             | 7,500                             | 7,500                                 |
| 76       | SchM-127 - Litigation Reserve                               | 273,792                              | 273,792                              | 273,792                                  |                                      | 22,256                            |                                   | 11,128                                |
| 77       | SchM-130 - Deferred Compensation Plan Reserve               | 915,220                              | 978,095                              | 946,657                                  |                                      | 1,114,022                         | 1,321,435                         | 1,217,729                             |
| 78       | SchM-134 - Non-Qualified Pension Plans - 190                | 86,564                               | 83,461                               | 85,012                                   |                                      | 104,880                           | 84,510                            | 94,695                                |
| 79       | SchM-136 - Performance Share Plan                           | 136,683                              | 119,861                              | 128,272                                  |                                      | 143,453                           | 97,461                            | 120,457                               |
| 80       | SchM-137 - R&E Credit                                       | 10,273,993                           | 11,786,993                           | 11,030,493                               |                                      | 10,202,963                        | 12,577,851                        | 11,390,407                            |
| 81       | SchM-146 - State Tax Deduction Cash Vs Accrual - 190        | 397,122                              | 397,122                              | 397,122                                  |                                      | 5,684                             | 37,171                            | 21,428                                |
| 82       | SchM-152 - Rate Refund                                      | 512,972                              | 501,016                              | 506,994                                  |                                      | 0                                 | 0                                 | 0                                     |
|          | SchM-171 - Employee Retention                               | 0                                    | 0                                    | 0  |                                      | 0                                 | 2,019                             | 1,010                                 |
| 83       | SchM-174 - New Hire Retention Credit                        | 11,000                               | 11,000                               | 11,000                                   |                                      | 11,000                            | 11,000                            | 11,000                                |
| 84       | SchM-178 - Interest Income on Disputed Tax                  | 61,948                               | 61,948                               | 61,948                                   |                                      | 406,359                           | 465,213                           | 435,786                               |
| 85       | SchM-179 - DSM/CIP  | 333,770                              | 148,342                              | 241,056                                  |                                      | 335,181                           | 149,413                           | 242,297                               |
| 86       | SchM-180 - ITC Grant  | 0                                    | 0                                    | 0  |                                      | 0                                 | 0                                 | 0                                     |
| 87       | SchM-186 - Deferred Fuel Costs                              | 9,172,511                            | 9,172,511                            | 9,172,511                                |                                      | 8,546,086                         | 0                                 | 4,273,043                             |
| 88       | SchM-187 - Reg Asset/Liability Transmission Attachment O    | 0                                    | 0                                    | 0  |                                      | 529,590                           | 0                                 | 264,795                               |
| 89       | SchM-188 - Contributions Carryover                          | 716                                  | 169,703                              | 85,209                                   |                                      | 54                                | 64,262                            | 32,158                                |
| 90       | SchM-189 - OCI Treasury                                     | 380,920                              | 359,692                              | 370,306                                  |                                      | 386,481                           | 347,090                           | 366,786                               |
| 91       | SchM-192 - Texas Margin Tax                                 | 299,054                              | 299,054                              | 299,054                                  |                                      | 0                                 | 0                                 | 0                                     |
| 92       | SchM-195 - Renewable Energy Standard                        | 0                                    | 251,516                              | 125,758                                  |                                      | 0                                 | 0                                 | 0                                     |
| 93       | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48     | 0                                    | 0                                    | 0  |                                      | 101,388                           | 197,461                           | 149,425                               |
| 94       | SchM-205 - State Only NOL                                   | 59,951                               | 59,951                               | 59,951                                   |                                      | 58,759                            | 5,166,750                         | 2,612,755                             |
| 95       | SchM-207 - Mark to Market Adjust                            | 0                                    | 0                                    | 0  |                                      | 119,723                           | 0                                 | 59,861                                |
| 96       | SchM-213 - Rate Refund Reserve                              | 0                                    | 0                                    | 0  |                                      | 515,134                           | 2,675,149                         | 1,595,142                             |
| 97       | SchM-223 - Unamortized ITC                                  | 0                                    | 0                                    | 0  |                                      | 15,005                            | 0                                 | 7,502                                 |
| 98       | SchM-226 - Performance Recognition Award                    | 11,072                               | 11,183                               | 11,128                                   |                                      | 20,563                            | 22,838                            | 21,701                                |
| 99       | SchM-261 - Section 59e Adjustment                           | 12,178,842                           | 12,422,544                           | 12,300,693                               |                                      | 14,213,855                        | 14,660,405                        | 14,437,130                            |
| 100      | SchM-262 - Federal Only NOL - Non Operating                 | 0                                    | 0                                    | 0  |                                      | 0                                 | (695,289)                         | (347,644)                             |
| 101      | SchM-263 - Federal Only NOL - Production                    | 0                                    | 1,899,186                            | 949,593                                  |                                      | 0                                 | 52,688,968                        | 26,344,484                            |
| 102      | SchM-264 - Federal Only NOL - Transmission                  | 0                                    | 6,173,529                            | 3,086,765                                |                                      | 0                                 | 14,138,014                        | 7,069,007                             |
| 103      | SchM-265 - Federal Only NOL - General                       | 0                                    | 1,661,788                            | 830,894                                  |                                      | 0                                 | 19,821                            | 9,911                                 |
| 104      | SchM-266 - Federal Only NOL - Distribution                  | 0                                    | 2,017,885                            | 1,008,942                                |                                      | 0                                 | 4,424,968                         | 2,212,484                             |
| 105      | SchM-276 - State Tax Deduction Cash vs Accrual - Non-Reg    | 0                                    | 0                                    | 0  |                                      | (3)                               | (3)                               | (3)                                   |
| 106      | SchM-293 - Rate Change                                      | 0                                    | 0                                    | 0  |                                      | 3,089,089                         | 1,906,752                         | 2,497,921                             |
| 107      | SchM-299 - Operating Lease                                  | 109,779,289                          | 103,515,375                          | 106,647,332                              |                                      | 109,423,742                       | 103,461,034                       | 106,442,388                           |
|          | SchM-301 - Cares Act Payroll Deferral                       | 0                                    | 0                                    | 0  |                                      | 1,082,180                         | 536,207                           | 809,194                               |
| 108      | SchM-PTC - Deferred PTCs - Hale                             | 76,085,477                           | 132,134,477                          | 104,109,977                              |                                      | 74,861,194                        | 126,335,149                       | 100,598,172                           |
| 109      | SchM-PTC - Deferred PTCs - Sagamore                         | 146,375                              | 61,648,375                           | 30,897,375                               |                                      | 21,300                            | 51,224,809                        | 25,623,055                            |
| 110      |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 111      | Deficient ADIT  |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 112      | FAS 109 Plant Deficient ADIT - Protected                    | 0                                    | 0                                    | 0  |                                      |                                   |                                   |                                       |
| 113      | FAS 109 Plant Deficient ADIT - Unprotected                  | (34,327,486)                         | (32,931,900)                         | (33,629,693)                             |                                      | (27,719,263)                      | (26,801,014)                      | (27,260,138)                          |
| 114      | Total Account 190   | 285,607,310                          | 411,406,584                          | 348,506,848                              | FF1, p 234, ln 18, col c             | 296,589,323                       | 463,260,511                       | 379,924,921                           |
| 115      |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 116      | Total Deferred Taxes  |                                      |                                      | (87,503,036)                             |                                      |                                   |                                   | (189,954,087)                         |
| 117      |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 118      | Unamortized Balance of Abandoned Incentive Plant            |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 119      | (See Formula Template Note E found on pages 6 and 11.)      |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 120      |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 121      | Total Abandoned Incentive Plant                             | 0                                    | 0                                    | -  | Company Records                      | 0                                 | 0                                 | -                                     |
| 122      |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 123      | Unamortized Balance of Extraordinary Property Loss (Note E) |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 124      | (See Formula Template Note E found on pages 6 and 11.)      |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 125      |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 126      | Total Extraordinary Property Loss                           | 0                                    | 0                                    | -  | Company Records                      | 0                                 | 0                                 | -                                     |
| 127      |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 128      |   |                                      |                                      |  |                                      |                                   |                                   |                                       |
| 129      | Land Held for Future Use                                    | 0                                    | 0                                    | -  | FF1, p 214                           | 0                                 | 0                                 | -                                     |

| Line No. | PROJECTED   | PROJECTED BALANCES PLANT IN SERVICE            |               |               |               |                |                |                |                |                |                |                |                |                | 13 Mo Average Balance |
|----------|---|--|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|
|          | Plant in Service Function                                 | 1/1/2021                                       | 1/31/2021     | 2/28/2021     | 3/31/2021     | 4/30/2021      | 5/31/2021      | 6/30/2021      | 7/31/2021      | 8/31/2021      | 9/30/2021      | 10/31/2021     | 11/30/2021     | 12/31/2021     |                       |
| 1        | Production Steam  | 1,983,181,210                                  | 1,984,550,049 | 1,984,932,959 | 1,986,754,968 | 1,987,436,122  | 1,990,337,756  | 1,990,938,054  | 1,992,908,258  | 1,993,763,093  | 1,995,875,746  | 2,004,515,291  | 2,013,646,371  | 2,016,324,107  | 1,994,243,383         |
| 2        | Less Asset Retirement Costs (Note 1)                      | 28,046,786                                     | 28,046,786    | 28,046,786    | 28,046,786    | 28,046,786     | 28,046,786     | 28,046,786     | 28,046,786     | 28,046,786     | 28,046,786     | 28,046,786     | 28,046,786     | 28,046,786     | 28,046,786            |
| 3        | Production Other  | 1,824,575,607                                  | 1,824,654,093 | 1,824,732,722 | 1,824,751,511 | 1,824,785,277  | 1,824,927,138  | 1,825,460,400  | 1,825,493,958  | 1,825,564,504  | 1,825,875,690  | 1,829,741,262  | 1,830,577,835  | 1,831,387,350  | 1,826,348,257         |
| 4        | Less Asset Retirement Costs                               | 16,152,845                                     | 16,152,845    | 16,152,845    | 16,152,845    | 16,152,845     | 16,152,845     | 16,152,845     | 16,152,845     | 16,152,845     | 16,152,845     | 16,152,845     | 16,152,845     | 16,152,845     | 16,152,845            |
| 5        | Adjustment to Production (WsD.5, Ins 1+2)                 | 0  | 0             | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |                       |
| 6        | Production Net of ARC and Adj.                            | 3,763,557,186                                  | 3,765,004,511 | 3,765,466,050 | 3,767,306,848 | 3,768,021,768  | 3,771,065,264  | 3,772,198,824  | 3,774,202,585  | 3,775,127,966  | 3,777,551,805  | 3,790,056,921  | 3,800,024,575  | 3,803,511,826  | 3,776,392,009         |
| 7        |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 8        | Transmission  | 3,694,892,106                                  | 3,696,175,302 | 3,697,038,682 | 3,701,511,075 | 3,718,579,787  | 3,750,863,133  | 3,750,617,647  | 3,750,542,740  | 3,751,025,705  | 3,752,945,627  | 3,755,403,168  | 3,868,081,215  | 3,890,755,367  | 3,752,187,043         |
| 9        | Less Asset Retirement Costs                               | 25,029   | 25,029        | 25,029        | 25,029        | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         |                       |
| 10       | Adjustment to Transmission (WsD.5, In 3)                  | 0  | 0             | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | (254,932)      |                       |
| 11       | Transmission Net of ARC and Adj.                          | 3,694,867,077                                  | 3,696,150,274 | 3,697,013,654 | 3,701,486,046 | 3,718,554,758  | 3,750,838,105  | 3,750,592,618  | 3,750,517,711  | 3,751,000,677  | 3,752,920,598  | 3,755,378,140  | 3,868,056,187  | 3,890,475,406  | 3,752,142,404         |
| 12       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 13       | Distribution  | 1,640,727,011                                  | 1,649,105,002 | 1,654,689,303 | 1,660,294,993 | 1,673,227,826  | 1,684,422,293  | 1,689,896,379  | 1,696,521,035  | 1,704,679,243  | 1,712,617,763  | 1,721,754,728  | 1,730,046,069  | 1,741,819,620  | 1,689,215,482         |
| 14       | Less Asset Retirement Costs                               | 7,467,368                                      | 7,467,368     | 7,467,368     | 7,467,368     | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      |                       |
| 15       | Adjustment to Distribution (WsD.5, In 4)                  | 0  | (115)         | (305)         | (544)         | (815)          | (1,571)        | (2,644)        | (3,896)        | (5,292)        | (6,782)        | (8,333)        | (9,897)        | (11,464)       |                       |
| 16       | Distribution Net of ARC and Adj.                          | 1,633,259,643                                  | 1,641,637,520 | 1,647,221,630 | 1,652,827,082 | 1,665,759,644  | 1,676,953,355  | 1,682,426,367  | 1,689,049,772  | 1,697,206,583  | 1,705,143,613  | 1,714,279,027  | 1,722,568,804  | 1,734,340,788  | 1,681,744,140         |
| 17       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 18       | General   | 557,210,362                                    | 567,806,637   | 569,003,174   | 573,163,423   | 575,942,433    | 578,681,257    | 583,433,475    | 599,474,653    | 601,897,132    | 607,095,475    | 612,514,904    | 615,518,157    | 626,251,675    | 589,845,597           |
| 19       | Less Asset Retirement Costs                               | 64,394   | 64,394        | 64,394        | 64,394        | 64,394         | 64,394         | 64,394         | 64,394         | 64,394         | 64,394         | 64,394         | 64,394         | 64,394         |                       |
| 20       | Adjustment to General (WsD.5, In 5)                       | 0  | 0             | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | (6,403,838)    |                       |
| 21       | General Net of ARC and Adj.                               | 557,145,968                                    | 567,742,243   | 568,938,780   | 573,099,029   | 575,878,038    | 578,616,863    | 583,369,081    | 585,535,275    | 587,957,755    | 593,158,097    | 598,575,526    | 601,578,779    | 612,312,298    | 583,371,365           |
| 22       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 23       | Intangible - Software                                     | 252,854,688                                    | 252,094,659   | 251,637,386   | 251,545,222   | 253,581,446    | 254,880,953    | 258,684,939    | 260,164,555    | 260,182,184    | 260,294,876    | 263,933,976    | 265,828,659    | 277,325,434    | 258,692,998           |
| 24       | Adjustment to Intangible (WsD.5, In 6)                    | (4,327,889)                                    | (4,371,915)   | (4,385,940)   | (4,399,966)   | (4,413,991)    | (4,428,017)    | (4,442,042)    | (4,456,068)    | (4,470,093)    | (4,484,119)    | (4,498,144)    | (4,512,170)    | (5,123,776)    | (4,485,702)           |
| 25       | Total Intangible Net of Adj.                              | 248,526,798                                    | 247,722,745   | 247,251,446   | 247,145,257   | 249,167,455    | 250,452,936    | 254,242,896    | 255,708,487    | 255,712,090    | 255,810,757    | 259,435,832    | 261,316,489    | 272,201,658    | 254,207,296           |
| 26       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 27       | Total Gross Plant In Service                              | 9,953,440,983                                  | 9,974,385,743 | 9,982,034,226 | 9,998,021,193 | 10,033,552,891 | 10,084,112,531 | 10,099,030,893 | 10,126,105,198 | 10,137,111,861 | 10,154,705,176 | 10,187,863,329 | 10,323,698,306 | 10,383,863,553 | 10,110,532,760        |
| 28       | Less Total Asset Retirement Costs                         | 51,756,421                                     | 51,756,421    | 51,756,421    | 51,756,421    | 51,756,421     | 51,756,421     | 51,756,421     | 51,756,421     | 51,756,421     | 51,756,421     | 51,756,421     | 51,756,421     | 51,756,421     |                       |
| 29       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 30       | Total Gross Plant in Service Net of ARC                   | 9,901,684,562                                  | 9,922,629,322 | 9,930,277,805 | 9,946,264,771 | 9,981,796,470  | 10,032,356,109 | 10,047,274,472 | 10,073,348,777 | 10,085,355,439 | 10,102,948,754 | 10,136,106,907 | 10,271,941,885 | 10,332,107,131 | 10,058,776,339        |
| 31       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 32       | (Note 1 - ARC not included in projected balance amounts.) |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 33       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 34       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 35       | PROJECTED   | PROJECTED BALANCES DEPRECIATION & AMORTIZATION |               |               |               |                |                |                |                |                |                |                |                |                | 13 Mo Average Balance |
| 36       | Accumulated Depreciation & Amortization Function          | 1/1/2021                                       | 1/31/2021     | 2/28/2021     | 3/31/2021     | 4/30/2021      | 5/31/2021      | 6/30/2021      | 7/31/2021      | 8/31/2021      | 9/30/2021      | 10/31/2021     | 11/30/2021     | 12/31/2021     |                       |
| 37       | Production Steam  | 1,367,241,065                                  | 1,371,299,216 | 1,374,971,152 | 1,379,480,001 | 1,383,331,796  | 1,387,004,178  | 1,390,629,587  | 1,394,467,158  | 1,398,091,651  | 1,401,319,966  | 1,404,785,860  | 1,408,492,385  | 1,412,182,272  | 1,390,253,561         |
| 38       | Production Other  | 161,308,538                                    | 167,420,575   | 173,532,882   | 179,645,348   | 185,757,884    | 191,868,661    | 197,976,014    | 204,084,369    | 210,192,878    | 216,302,288    | 222,425,909    | 228,560,209    | 234,701,131    | 197,962,822           |
| 39       | Production - Intangible Amortization                      | 5,367,710                                      | 5,404,308     | 5,440,907     | 5,477,505     | 5,514,104      | 5,550,702      | 5,587,301      | 5,623,899      | 5,660,498      | 5,697,096      | 5,733,694      | 5,770,293      | 5,806,891      | 5,587,301             |
| 40       | Adjustment to Production (WsD.5, Ins 11+12)               | 0  | 0             | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |                       |
| 41       | Total Production  | 1,533,917,313                                  | 1,544,124,099 | 1,553,944,940 | 1,564,602,855 | 1,574,603,784  | 1,584,423,541  | 1,594,192,902  | 1,604,175,426  | 1,613,945,027  | 1,623,319,350  | 1,632,945,464  | 1,642,822,887  | 1,652,690,294  | 1,593,823,683         |
| 42       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 43       | Transmission  | 444,452,982                                    | 449,194,990   | 454,427,828   | 458,784,605   | 464,181,280    | 469,865,470    | 475,801,250    | 481,757,668    | 487,659,531    | 493,477,110    | 499,292,953    | 505,115,646    | 510,639,398    | 476,511,578           |
| 44       | Transmission - Intangible Amortization                    | 33,008,961                                     | 33,161,364    | 33,313,822    | 33,466,339    | 33,618,888     | 33,771,466     | 33,923,584     | 34,075,252     | 34,226,956     | 34,378,707     | 34,530,534     | 34,682,373     | 34,834,430     | 33,922,511            |
| 45       | Adjustment to Transmission (WsD.5, In 13)                 | 0  | 0             | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | (191)          |                       |
| 46       | Total Transmission  | 477,461,943                                    | 482,356,354   | 487,741,250   | 492,250,943   | 497,800,168    | 503,636,936    | 509,724,834    | 515,833,121    | 521,886,487    | 527,855,817    | 533,823,457    | 539,798,019    | 545,473,636    | 510,434,074           |
| 47       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 48       | Distribution  | 396,995,625                                    | 399,037,675   | 401,100,011   | 403,049,744   | 404,940,750    | 406,971,189    | 408,954,198    | 410,908,485    | 412,714,002    | 414,616,811    | 416,594,254    | 418,530,587    | 420,188,233    | 408,815,505           |
| 49       | Distribution - Intangible Amortization                    | 1,765,037                                      | 1,784,633     | 1,804,560     | 1,824,841     | 1,845,598      | 1,866,833      | 1,888,401      | 1,910,256      | 1,932,356      | 1,954,791      | 1,977,588      | 2,000,616      | 2,023,861      | 1,890,721             |
| 50       | Adjustment to Distribution (WsD.5, In 14)                 | 0  | (0)           | (1)           | (2)           | (3)            | (6)            | (11)           | (18)           | (29)           | (43)           | (61)           | (82)           | (107)          |                       |
| 51       | Total Distribution  | 398,760,661                                    | 400,822,308   | 402,904,570   | 404,874,584   | 406,786,345    | 408,838,016    | 410,842,589    | 412,818,722    | 414,646,329    | 416,571,559    | 418,571,781    | 420,531,121    | 422,211,988    | 410,706,198           |
| 52       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 53       | General   | 259,626,649                                    | 262,574,879   | 265,471,620   | 268,396,527   | 271,346,781    | 274,317,169    | 277,331,444    | 280,375,722    | 283,445,692    | 286,533,864    | 289,622,268    | 292,723,863    | 295,864,984    | 277,510,112           |
| 54       | General - Intangible Amortization                         | 1,514,445                                      | 1,529,896     | 1,545,346     | 1,560,797     | 1,576,248      | 1,591,699      | 1,607,150      | 1,622,601      | 1,638,052      | 1,653,503      | 1,668,953      | 1,684,404      | 1,699,855      | 1,607,150             |
| 55       | Adjustment to General (WsD.5, In 15)                      | 0  | 0             | 0             | 0             | 0              | 0              | 0              | (43,914)       | (131,743)      | (219,571)      | (307,400)      | (395,228)      | (483,057)      |                       |
| 56       | Total General   | 261,141,094                                    | 264,104,775   | 267,016,966   | 269,957,324   | 272,923,029    | 275,908,868    | 278,938,594    | 281,954,409    | 284,952,001    | 287,967,795    | 290,983,822    | 294,013,039    | 297,081,760    | 278,955,653           |
| 57       |   |  |               |               |               |                |                |                |                |                |                |                |                |                |                       |
| 58       | Intangible - Software                                     | 149,956,121                                    | 151,808,399   | 153,652,548   | 155,489,867   | 157,345,830    | 159,214,778    | 161,128,904    | 163,067,561    | 165,004,827    | 166,905,984    | 168,851,809    | 170,823,320    | 172,855,972    | 161,223,532           |
| 59       | Adjustment to Intangible (WsD.5, In 16)                   | (849,149)                                      | (906,740)     | (964,826)     | (1,023,159)   | (1,081,738)    | (1,140,563)    | (1,199,633)    | (1,258,723)    | (1,317,967)    | (1,377,457)    | (1,437,193)    | (1,497,186)    | (1,556,165)    | (1,200,469)           |
| 60       | Total Intangible  | 149,106,971                                    | 150,901,659   | 152,687,722   | 154,466,708   | 156,264,092    | 158,074,216    | 159,929,270    | 161,808,838    | 163,686,861    | 165,528,527    | 167,414,616    | 169,328,535    | 171,101,80     |                       |

| ACTUAL |   | ACTUAL BALANCES PLANT IN SERVICE            |               |               |                |                |                |                |                |                |                |                |                | 13 Mo Average  |                |
|--------|---|---|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Line   | Plant in Service                            | 1/1/2021                                    | 1/31/2021     | 2/28/2021     | 3/31/2021      | 4/30/2021      | 5/31/2021      | 6/30/2021      | 7/31/2021      | 8/31/2021      | 9/30/2021      | 10/31/2021     | 11/30/2021     | 12/31/2021     | Balance        |
| No.    | Function                                    |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 77     | Production Steam                            | 1,969,351,999                               | 1,970,155,423 | 1,972,364,285 | 1,974,129,864  | 1,976,092,935  | 1,981,048,558  | 1,990,298,564  | 1,989,178,255  | 1,989,421,228  | 1,990,863,463  | 1,989,571,579  | 1,990,862,358  | 1,997,635,080  | 1,983,151,815  |
| 78     | Less Asset Retirement Costs                 | 25,794,491                                  | 25,794,491    | 25,794,491    | 25,794,491     | 25,794,491     | 25,794,491     | 25,794,491     | 25,794,491     | 25,794,491     | 25,794,491     | 25,794,491     | 25,794,491     | 25,842,882     | 25,798,214     |
| 79     | Production Other                            | 1,851,456,790                               | 1,854,766,469 | 1,854,739,597 | 1,854,804,646  | 1,854,665,706  | 1,855,370,449  | 1,855,093,288  | 1,856,533,748  | 1,854,554,797  | 1,854,940,661  | 1,860,964,665  | 1,861,010,884  | 1,859,422,903  | 1,856,178,816  |
| 80     | Less Asset Retirement Costs                 | 49,157,323                                  | 49,157,323    | 49,157,323    | 49,157,323     | 49,157,323     | 49,157,323     | 49,157,323     | 49,157,323     | 49,157,323     | 49,157,323     | 49,157,323     | 49,157,323     | 49,157,323     | 49,157,323     |
| 81     | Adjustment to Production (Wsd.5, Ins 27+28) | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 82     | Production Net of ARC and Adj.              | 3,745,856,975                               | 3,749,970,078 | 3,752,152,067 | 3,753,982,696  | 3,755,806,826  | 3,761,467,192  | 3,770,440,038  | 3,772,760,189  | 3,769,024,211  | 3,770,852,310  | 3,775,584,430  | 3,776,921,427  | 3,782,057,777  | 3,764,375,094  |
| 83     |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 84     | Transmission                                | 3,692,252,143                               | 3,695,801,309 | 3,700,825,456 | 3,708,994,430  | 3,736,848,553  | 3,766,378,482  | 3,765,873,372  | 3,761,449,009  | 3,761,278,850  | 3,761,367,757  | 3,774,496,626  | 3,878,048,003  | 3,892,445,109  | 3,761,235,315  |
| 85     | Less Asset Retirement Costs                 | 25,029                                      | 25,029        | 25,029        | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         | 25,029         |
| 86     | Adjustment to Transmission (Wsd.5, In 29)   | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 87     | Transmission Net of ARC and Adj.            | 3,692,227,114                               | 3,695,776,280 | 3,700,800,427 | 3,708,969,401  | 3,736,823,525  | 3,766,353,454  | 3,765,848,344  | 3,761,423,980  | 3,761,253,821  | 3,761,342,729  | 3,774,471,598  | 3,878,022,975  | 3,892,420,080  | 3,761,210,287  |
| 88     |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 89     | Distribution                                | 1,632,284,718                               | 1,645,039,347 | 1,656,969,876 | 1,664,128,387  | 1,682,738,625  | 1,696,739,592  | 1,708,174,731  | 1,723,059,999  | 1,736,457,960  | 1,745,472,376  | 1,753,537,638  | 1,760,644,284  | 1,773,303,015  | 1,706,042,350  |
| 90     | Less Asset Retirement Costs                 | 7,467,368                                   | 7,467,368     | 7,467,368     | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      | 7,467,368      |
| 91     | Adjustment to Distribution (Wsd.5, In 30)   | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 92     | Distribution Net of ARC and Adj.            | 1,624,817,351                               | 1,637,571,979 | 1,649,502,509 | 1,656,661,020  | 1,675,271,258  | 1,689,272,224  | 1,700,707,363  | 1,715,592,631  | 1,728,990,593  | 1,738,005,008  | 1,746,070,271  | 1,753,176,916  | 1,765,835,647  | 1,698,574,982  |
| 93     |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 94     | General                                     | 558,873,333                                 | 560,552,839   | 562,123,126   | 565,049,418    | 566,582,917    | 568,587,679    | 566,188,661    | 566,620,197    | 566,878,341    | 561,271,966    | 562,808,417    | 567,390,939    | 575,856,327    | 565,291,089    |
| 95     | Less Asset Retirement Costs                 | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 96     | Adjustment to General (Wsd.5, In 31)        | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | (803,774)      | (818,552)      | (14,500,988)   | (1,240,255)    |
| 97     | General Net of ARC and Adj.                 | 558,873,333                                 | 560,552,839   | 562,123,126   | 565,049,418    | 566,582,917    | 568,587,679    | 566,188,661    | 566,620,197    | 566,878,341    | 561,271,966    | 562,004,643    | 566,572,387    | 561,355,339    | 564,050,834    |
| 98     |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 99     | Intangible - Software                       | 247,106,854                                 | 247,873,925   | 249,971,537   | 250,516,672    | 251,425,854    | 251,948,821    | 252,052,705    | 253,792,757    | 254,087,749    | 255,814,438    | 257,944,771    | 260,634,500    | 270,486,878    | 254,127,497    |
| 100    | Adjustment to Intangible (Wsd.5, In 32)     | (2,003,948)                                 | (2,067,183)   | (2,067,841)   | (2,078,027)    | (2,075,453)    | (2,091,323)    | (2,107,721)    | (2,107,384)    | (2,107,630)    | (2,107,630)    | (2,107,630)    | (2,107,630)    | (2,107,630)    | (2,087,464)    |
| 101    | Total Intangible Net of Arcs                | 245,102,906                                 | 245,806,742   | 247,903,696   | 248,438,645    | 249,350,401    | 249,857,497    | 249,944,984    | 251,685,373    | 251,980,120    | 253,706,809    | 255,837,141    | 258,526,870    | 268,379,248    | 252,040,033    |
| 102    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 103    | Total Gross Plant in Service                | 9,951,325,838                               | 9,974,189,311 | 9,996,993,877 | 10,017,623,417 | 10,068,354,591 | 10,120,073,580 | 10,137,681,322 | 10,152,633,965 | 10,162,678,926 | 10,169,730,661 | 10,199,323,697 | 10,318,590,967 | 10,369,149,311 | 10,126,026,882 |
| 104    | Less Total Asset Retirement Costs           | 82,444,211                                  | 82,444,211    | 82,444,211    | 82,444,211     | 82,444,211     | 82,444,211     | 82,444,211     | 82,444,211     | 82,444,211     | 82,444,211     | 82,444,211     | 82,444,211     | 82,492,601     | 82,447,933     |
| 105    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 106    | Total Gross Plant in Service Net of ARC     | 9,868,881,627                               | 9,891,745,101 | 9,914,549,666 | 9,935,179,206  | 9,985,910,380  | 10,037,629,370 | 10,055,237,111 | 10,070,189,754 | 10,080,234,715 | 10,087,286,451 | 10,116,879,487 | 10,236,146,757 | 10,286,656,710 | 10,043,578,949 |
| 107    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 108    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 109    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 110    | ACTUAL                                      | ACTUAL BALANCES DEPRECIATION & AMORTIZATION |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 111    | Accumulated Depreciation & Amortization     | 1/1/2021                                    | 1/31/2021     | 2/28/2021     | 3/31/2021      | 4/30/2021      | 5/31/2021      | 6/30/2021      | 7/31/2021      | 8/31/2021      | 9/30/2021      | 10/31/2021     | 11/30/2021     | 12/31/2021     | 13 Mo Average  |
| 112    | Production Steam                            | 1,398,239,405                               | 1,401,828,098 | 1,405,144,941 | 1,408,196,299  | 1,410,595,903  | 1,412,123,480  | 1,451,309,545  | 1,454,969,443  | 1,460,835,035  | 1,465,307,688  | 1,468,291,105  | 1,473,155,763  | 1,475,992,805  | 1,437,383,809  |
| 113    | Production Other                            | 165,314,036                                 | 171,352,299   | 177,398,891   | 182,465,053    | 187,917,776    | 193,776,782    | 198,955,516    | 204,227,235    | 205,773,559    | 216,052,515    | 226,291,165    | 232,364,412    | 227,561,398    | 199,188,510    |
| 114    | Production - Intangible Amortization        | 5,367,653                                   | 5,404,242     | 5,440,831     | 5,477,420      | 5,514,003      | 5,550,585      | 5,587,735      | 5,627,999      | 5,670,999      | 5,717,264      | 5,764,999      | 5,813,733      | 5,863,073      | 6,265,956      |
| 115    | Adjustment to Production (Wsd.5, Ins 38+39) | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 116    | Total Production                            | 1,568,921,094                               | 1,578,584,639 | 1,587,984,662 | 1,596,138,772  | 1,604,027,683  | 1,611,450,847  | 1,657,092,796  | 1,666,087,677  | 1,673,522,859  | 1,688,317,731  | 1,701,583,063  | 1,712,564,232  | 1,710,641,525  | 1,642,838,275  |
| 117    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 118    | Transmission                                | 444,724,676                                 | 450,465,139   | 456,135,882   | 461,837,053    | 468,282,795    | 471,655,697    | 475,680,472    | 480,449,747    | 483,846,726    | 488,802,300    | 494,811,622    | 501,341,629    | 507,905,442    | 475,841,475    |
| 119    | Transmission - Intangible Amortization      | 32,934,599                                  | 33,088,285    | 33,241,987    | 33,395,730     | 33,549,516     | 33,703,319     | 33,857,116     | 34,010,905     | 34,164,695     | 34,318,521     | 34,469,530     | 34,617,714     | 34,766,013     | 33,855,225     |
| 120    | Adjustment to Transmission (Wsd.5, In 40)   | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 121    | Total Transmission                          | 477,659,275                                 | 483,553,423   | 489,377,869   | 495,232,782    | 501,832,311    | 505,359,016    | 509,537,588    | 514,460,652    | 518,011,420    | 523,120,821    | 529,281,153    | 535,959,344    | 542,671,455    | 509,696,700    |
| 122    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 123    | Distribution                                | 385,283,108                                 | 387,544,453   | 388,891,941   | 389,433,611    | 390,416,495    | 391,667,123    | 393,641,354    | 395,660,744    | 397,806,142    | 399,277,872    | 400,392,372    | 403,112,896    | 401,451,759    | 394,183,067    |
| 124    | Distribution - Intangible Amortization      | 1,832,664                                   | 1,852,433     | 1,872,372     | 1,892,594      | 1,913,109      | 1,933,785      | 1,954,365      | 1,975,557      | 1,997,100      | 2,018,707      | 2,040,679      | 2,062,900      | 2,040,322      | 1,956,653      |
| 125    | Adjustment to Distribution (Wsd.5, In 41)   | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| 126    | Total Distribution                          | 387,115,772                                 | 389,396,886   | 390,764,313   | 391,326,205    | 392,329,604    | 393,600,908    | 395,595,718    | 397,636,301    | 399,603,142    | 401,296,580    | 402,433,051    | 405,175,796    | 403,542,081    | 396,139,720    |
| 127    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 128    | General                                     | 257,652,591                                 | 260,344,462   | 263,239,644   | 266,242,995    | 269,203,152    | 272,087,603    | 264,723,497    | 267,463,414    | 270,196,314    | 263,738,122    | 266,394,481    | 269,061,009    | 255,186,169    | 265,041,035    |
| 129    | General - Intangible Amortization           | 715,515                                     | 731,218       | 746,915       | 762,612        | 778,309        | 794,005        | 807,726        | 823,402        | 839,079        | 854,756        | 870,433        | 886,110        | 901,787        | 808,605        |
| 130    | Adjustment to General (Wsd.5, In 42)        | 0   | 0             | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | (6,550)        | (17,774)       | (71,185)       | (7,501)        |
| 131    | Total General                               | 258,368,106                                 | 261,075,679   | 263,986,559   | 267,005,606    | 269,981,461    | 272,881,608    | 265,531,223    | 268,286,817    | 271,035,393    | 264,592,878    | 267,258,363    | 269,927,344    | 258,016,770    | 265,842,139    |
| 132    |   |   |               |               |                |                |                |                |                |                |                |                |                |                |                |
| 133    | Intangible - Software                       | 148,396,845                                 | 150,196,955   | 152,029,732   | 153,860,025    | 155,710,811    | 157,564,819    | 159,392,833    | 161,248,222    | 163,105,996    | 164,942,443    | 166,858,438    | 168,748,399    | 165,411,689    | 159,035,939    |
| 134    | Adjustment to Intangible (Wsd.5, In 43)     | (230,234)                                   | (264,160)     | (298,618)     | (333,167)      | (367,780)      | (402,503)      | (437,495)      | (472,621)      | (507,746)      | (542,873)      | (578,000)      | (613,127)      | (648,254)      | (438,198)      |
| 135    | Total Intangible                            | 148,166,611                                 | 149,932,795   | 151,731,113   | 153,526,857    | 155,343,031    | 157,162,316    | 158,955,338    | 160,775,601    | 162,598,251    | 164,399,570    | 166,280,438    | 168,135,272    | 164,763,434    | 158,597,741    |

| Rate Year = |   | 2021              |  |   |                          |                                      |   |  |   |   |   |   |  |  |
|-------------|---|-------------------|--|---|--------------------------|--------------------------------------|---|--|---|---|---|---|--|--|
| Line No.    | Account 282 - Liberalized Depreciation-Transmission           |                   |  |   |                          | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
|             | A   | B                 | C  | D   | E                        | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
|             | Month   | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D) | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| 4           |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 5           |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 6           | December 31st balance Prorated Items                          |                   |  |   |                          |                                      |   | (637,144,446)                                    |   |   |   |   |  | (633,675,355)  |
| 7           | January   | 31                | 335  | 365   | 91.78%                   | (1,533,619)                          | (1,407,568)                                 | (638,552,014)                                    | (1,467,548)   | 66,071  | (1,346,927)   | -   | -  | (636,022,282)  |
| 8           | February  | 28                | 307  | 365   | 84.11%                   | (1,533,619)                          | (1,289,921)                                 | (639,841,935)                                    | (1,467,548)   | 66,071  | (1,234,348)   | -   | -  | (636,256,630)  |
| 9           | March   | 31                | 276  | 365   | 75.62%                   | (1,533,619)                          | (1,159,668)                                 | (641,001,603)                                    | (1,467,548)   | 66,071  | (1,109,707)   | -   | -  | (637,366,338)  |
| 10          | April   | 30                | 246  | 365   | 67.40%                   | (1,533,619)                          | (1,033,617)                                 | (642,035,220)                                    | (1,467,548)   | 66,071  | (989,087)   | -   | -  | (638,355,425)  |
| 11          | May   | 31                | 215  | 365   | 58.90%                   | (1,533,619)                          | (903,365)                                   | (642,938,585)                                    | (1,467,548)   | 66,071  | (864,446)   | -   | -  | (639,219,871)  |
| 12          | June  | 30                | 185  | 365   | 50.68%                   | (1,533,619)                          | (777,314)                                   | (643,715,899)                                    | (1,467,548)   | 66,071  | (743,826)   | -   | -  | (639,963,696)  |
| 13          | July  | 31                | 154  | 365   | 42.19%                   | (1,533,619)                          | (647,061)                                   | (644,362,960)                                    | (1,467,548)   | 66,071  | (619,185)   | -   | -  | (640,582,881)  |
| 14          | August  | 31                | 123  | 365   | 33.70%                   | (1,533,619)                          | (516,809)                                   | (644,879,769)                                    | (1,467,548)   | 66,071  | (494,543)   | -   | -  | (641,077,424)  |
| 15          | September   | 30                | 93   | 365   | 25.48%                   | (1,533,619)                          | (390,758)                                   | (645,270,527)                                    | (1,467,548)   | 66,071  | (373,923)   | -   | -  | (641,451,347)  |
| 16          | October   | 31                | 62   | 365   | 16.99%                   | (1,533,619)                          | (260,505)                                   | (645,531,032)                                    | (1,467,548)   | 66,071  | (249,282)   | -   | -  | (641,700,629)  |
| 17          | November  | 30                | 32   | 365   | 8.77%                    | (1,533,619)                          | (134,454)                                   | (645,665,486)                                    | (1,467,548)   | 66,071  | (128,662)   | -   | -  | (641,829,291)  |
| 18          | December  | 31                | 1  | 365   | 0.27%                    | (1,533,619)                          | (4,202)                                     | (645,669,688)                                    | (1,467,548)   | 66,071  | (4,021)   | -   | -  | (641,833,312)  |
| 19          | Total   | 365               | 2,029  | 4,380                                       |                          | (18,403,430)                         | (8,525,242)                                 |  | (17,610,572)  | 792,857   | (8,157,957)   | -   | -  |  |
| 20          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 21          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 22          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 23          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 24          | Ending Balance of Prorated Items                              |                   |  |   | (Line 18, & Col H)       |                                      | (645,669,688)                               |  | (Line 18, & Col N)  |   |   |   |  | (641,833,312)  |
| 25          | Non-prorated Average Balance                                  |                   |  |   | From WsD Avg Rate Base   |                                      | (646,346,161)                               |  | From WsD Avg Rate Base  |   |   |   |  | (642,480,641)  |
| 26          | Proration Adjustment  |                   |  |   | (Line 24 minus Line 25)  |                                      | 676,473                                     |  | (Line 24 minus Line 25)   |   |   |   |  | 647,329  |
| 27          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 28          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 29          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 30          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 31          | Account 282 - Liberalized Depreciation-General and Intangible |                   |  |   |                          | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
|             | A   | B                 | C  | D   | E                        | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
|             | Month   | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D) | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| 32          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 33          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 34          | December 31st balance Prorated Items                          |                   |  |   |                          |                                      |   | (56,818,182)                                     |   |   |   |   |  | (55,528,859)   |
| 35          | January   | 31                | 335  | 365   | 91.78%                   | 62,449                               | 57,316                                      | (56,760,866)                                     | 43,476  | (18,973)  | 39,902  | -   | -  | (55,488,957)   |
| 36          | February  | 28                | 307  | 365   | 84.11%                   | 62,449                               | 52,525                                      | (56,708,341)                                     | 43,476  | (18,973)  | 36,567  | -   | -  | (55,452,390)   |
| 37          | March   | 31                | 276  | 365   | 75.62%                   | 62,449                               | 47,222                                      | (56,661,119)                                     | 43,476  | (18,973)  | 32,875  | -   | -  | (55,419,515)   |
| 38          | April   | 30                | 246  | 365   | 67.40%                   | 62,449                               | 42,089                                      | (56,619,030)                                     | 43,476  | (18,973)  | 29,301  | -   | -  | (55,390,213)   |
| 39          | May   | 31                | 215  | 365   | 58.90%                   | 62,449                               | 36,785                                      | (56,582,245)                                     | 43,476  | (18,973)  | 25,609  | -   | -  | (55,364,604)   |
| 40          | June  | 30                | 185  | 365   | 50.68%                   | 62,449                               | 31,652                                      | (56,550,593)                                     | 43,476  | (18,973)  | 22,036  | -   | -  | (55,342,569)   |
| 41          | July  | 31                | 154  | 365   | 42.19%                   | 62,449                               | 26,348                                      | (56,524,245)                                     | 43,476  | (18,973)  | 18,343  | -   | -  | (55,324,226)   |
| 42          | August  | 31                | 123  | 365   | 33.70%                   | 62,449                               | 21,044                                      | (56,503,201)                                     | 43,476  | (18,973)  | 14,651  | -   | -  | (55,309,575)   |
| 43          | September   | 30                | 93   | 365   | 25.48%                   | 62,449                               | 15,912                                      | (56,487,289)                                     | 43,476  | (18,973)  | 11,077  | -   | -  | (55,298,497)   |
| 44          | October   | 31                | 62   | 365   | 16.99%                   | 62,449                               | 10,608                                      | (56,476,681)                                     | 43,476  | (18,973)  | 7,385   | -   | -  | (55,291,113)   |
| 45          | November  | 30                | 32   | 365   | 8.77%                    | 62,449                               | 5,475                                       | (56,471,206)                                     | 43,476  | (18,973)  | 3,812   | -   | -  | (55,287,301)   |
| 46          | December  | 31                | 1  | 365   | 0.27%                    | 62,449                               | 171   | (56,471,035)                                     | 43,476  | (18,973)  | 119   | -   | -  | (55,287,182)   |
| 47          | Total   | 365               | 2,029  | 4,380                                       |                          | 749,387                              | 347,147                                     |  | 521,708   | (227,678)   | 241,677   | -   | -  |  |
| 48          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 49          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 50          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 51          |   |                   |  |   |                          |                                      |   |  |   |   |   |   |  |  |
| 52          | Ending Balance of Prorated Items                              |                   |  |   | (Line 46, & Col H)       |                                      | (56,471,035)                                |  | (Line 46, & Col N)  |   |   |   |  | (55,287,182)   |
| 53          | Non-prorated Average Balance                                  |                   |  |   | From WsD Avg Rate Base   |                                      | (56,443,489)                                |  | From WsD Avg Rate Base  |   |   |   |  | (55,268,005)   |
| 54          | Proration Adjustment  |                   |  |   | (Line 52 minus Line 53)  |                                      | (27,546)                                    |  | (Line 52 minus Line 53)   |   |   |   |  | (19,177)   |

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**Account 283 - Liberalized Depreciation-Software**

| Days in Period                       |                   |  |   |                          | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |  |
|--------------------------------------|-------------------|--|---|--------------------------|--------------------------------------|---|--|---|---|---|---|--|--|--|
| A                                    | B                 | C  | D   | E                        | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |  |
| Month                                | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D) | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |  |
| December 31st balance Prorated Items |                   |  |   |                          |                                      |   | (21,879,676)                                     |   |   |   |   |  | (21,698,973)   |  |
| January                              | 31                | 335  | 365   | 91.78%                   | 229,123                              | 210,291                                     | (21,669,385)                                     | 227,433   | (1,690)   | 208,740   | -   | -  | (21,490,233)   |  |
| February                             | 28                | 307  | 365   | 84.11%                   | 229,123                              | 192,714                                     | (21,476,671)                                     | 227,433   | (1,690)   | 191,293   | -   | -  | (21,298,940)   |  |
| March                                | 31                | 276  | 365   | 75.62%                   | 229,123                              | 173,255                                     | (21,303,416)                                     | 227,433   | (1,690)   | 171,977   | -   | -  | (21,126,963)   |  |
| April                                | 30                | 246  | 365   | 67.40%                   | 229,123                              | 154,423                                     | (21,148,994)                                     | 227,433   | (1,690)   | 153,284   | -   | -  | (20,973,680)   |  |
| May                                  | 31                | 215  | 365   | 58.90%                   | 229,123                              | 134,963                                     | (21,014,031)                                     | 227,433   | (1,690)   | 133,967   | -   | -  | (20,839,712)   |  |
| June                                 | 30                | 185  | 365   | 50.68%                   | 229,123                              | 116,131                                     | (20,897,900)                                     | 227,433   | (1,690)   | 115,274   | -   | -  | (20,724,438)   |  |
| July                                 | 31                | 154  | 365   | 42.19%                   | 229,123                              | 96,671                                      | (20,801,229)                                     | 227,433   | (1,690)   | 95,958  | -   | -  | (20,628,480)   |  |
| August                               | 31                | 123  | 365   | 33.70%                   | 229,123                              | 77,211                                      | (20,724,018)                                     | 227,433   | (1,690)   | 76,642  | -   | -  | (20,551,838)   |  |
| September                            | 30                | 93   | 365   | 25.48%                   | 229,123                              | 58,379                                      | (20,665,638)                                     | 227,433   | (1,690)   | 57,949  | -   | -  | (20,493,890)   |  |
| October                              | 31                | 62   | 365   | 16.99%                   | 229,123                              | 38,920                                      | (20,626,719)                                     | 227,433   | (1,690)   | 38,632  | -   | -  | (20,455,257)   |  |
| November                             | 30                | 32   | 365   | 8.77%                    | 229,123                              | 20,087                                      | (20,606,631)                                     | 227,433   | (1,690)   | 19,939  | -   | -  | (20,435,318)   |  |
| December                             | 31                | 1  | 365   | 0.27%                    | 229,123                              | 628   | (20,606,004)                                     | 227,433   | (1,690)   | 623   | -   | -  | (20,434,695)   |  |
| <b>Total</b>                         | <b>365</b>        | <b>2,029</b>   | <b>4,380</b>                                |                          | <b>2,749,476</b>                     | <b>1,273,673</b>                            |  | <b>2,729,196</b>  | <b>(20,280)</b>   | <b>1,264,278</b>  | <b>-</b>  | <b>-</b>   |  |  |
| Ending Balance of Prorated Items     |                   |  |   |                          | (Line 74, & Col H)                   |   |  | (20,606,004)  | (Line 74, & Col N)  |   |   | (20,434,695)   |  |  |
| Non-prorated Average Balance         |                   |  |   |                          | From WsD Avg Rate Base               |   |  | (20,504,938)  | From WsD Avg Rate Base  |   |   | (20,334,375)   |  |  |
| Proration Adjustment                 |                   |  |   |                          | (Line 80 minus Line 81)              |   |  | (101,066)   | (Line 85 minus Line 87)                                       |   |   | (100,320)  |  |  |

**Account 190 - Basis Difference-Transmission**

| Days in Period                       |                   |  |   |                          | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |  |
|--------------------------------------|-------------------|--|---|--------------------------|--------------------------------------|---|--|---|---|---|---|--|--|--|
| A                                    | B                 | C  | D   | E                        | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |  |
| Month                                | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D) | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |  |
| December 31st balance Prorated Items |                   |  |   |                          |                                      |   | 23,747,825                                       |   |   |   |   |  | 23,961,852   |  |
| January                              | 31                | 335  | 365   | 91.78%                   | (51,744)                             | (47,491)                                    | 23,700,335                                       | (35,033)  | 16,710  | (32,154)  | -   | -  | 23,929,698   |  |
| February                             | 28                | 307  | 365   | 84.11%                   | (51,744)                             | (43,521)                                    | 23,656,813                                       | (35,033)  | 16,710  | (29,466)  | -   | -  | 23,900,232   |  |
| March                                | 31                | 276  | 365   | 75.62%                   | (51,744)                             | (39,127)                                    | 23,617,686                                       | (35,033)  | 16,710  | (26,491)  | -   | -  | 23,873,741   |  |
| April                                | 30                | 246  | 365   | 67.40%                   | (51,744)                             | (34,874)                                    | 23,582,813                                       | (35,033)  | 16,710  | (23,611)  | -   | -  | 23,850,129   |  |
| May                                  | 31                | 215  | 365   | 58.90%                   | (51,744)                             | (30,479)                                    | 23,552,333                                       | (35,033)  | 16,710  | (20,636)  | -   | -  | 23,829,493   |  |
| June                                 | 30                | 185  | 365   | 50.68%                   | (51,744)                             | (26,226)                                    | 23,526,107                                       | (35,033)  | 16,710  | (17,757)  | -   | -  | 23,811,737   |  |
| July                                 | 31                | 154  | 365   | 42.19%                   | (51,744)                             | (21,832)                                    | 23,504,276                                       | (35,033)  | 16,710  | (14,781)  | -   | -  | 23,796,956   |  |
| August                               | 31                | 123  | 365   | 33.70%                   | (51,744)                             | (17,437)                                    | 23,486,839                                       | (35,033)  | 16,710  | (11,806)  | -   | -  | 23,785,150   |  |
| September                            | 30                | 93   | 365   | 25.48%                   | (51,744)                             | (13,184)                                    | 23,473,855                                       | (35,033)  | 16,710  | (8,926)   | -   | -  | 23,776,224   |  |
| October                              | 31                | 62   | 365   | 16.99%                   | (51,744)                             | (8,789)                                     | 23,464,865                                       | (35,033)  | 16,710  | (5,951)   | -   | -  | 23,770,273   |  |
| November                             | 30                | 32   | 365   | 8.77%                    | (51,744)                             | (4,536)                                     | 23,460,329                                       | (35,033)  | 16,710  | (3,071)   | -   | -  | 23,767,201   |  |
| December                             | 31                | 1  | 365   | 0.27%                    | (51,744)                             | (142)                                       | 23,460,187                                       | (35,033)  | 16,710  | (96)  | -   | -  | 23,767,105   |  |
| <b>Total</b>                         | <b>365</b>        | <b>2,029</b>   | <b>4,380</b>                                |                          | <b>(620,924)</b>                     | <b>(287,638)</b>                            |  | <b>(420,400)</b>  | <b>200,524</b>  | <b>(194,747)</b>  | <b>-</b>  | <b>-</b>   |  |  |
| Ending Balance of Prorated items     |                   |  |   |                          | (Line 102, & Col H)                  |   |  | 23,460,187  | (Line 102, & Col N)   |   |   | 23,767,105   |  |  |
| Non-prorated Average Balance         |                   |  |   |                          | From WsD Avg Rate Base               |   |  | 23,437,363  | From WsD Avg Rate Base  |   |   | 23,751,652   |  |  |
| Proration Adjustment                 |                   |  |   |                          | (Line 108 minus Line 109)            |   |  | 22,824  | (Line 108 minus Line 109)                                     |   |   | 15,453   |  |  |

| Account 190 - Basis Difference-General and Intangible |                   |  |   |                           |                                      |   |  |   |   |   |   |  |  |
|---|-------------------|--|---|---------------------------|--------------------------------------|---|--|---|---|---|---|--|--|
| Days in Period  |                   |  |   |                           | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
| A   | B                 | C  | D   | E                         | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
| Month   | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D)  | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| December 31st balance Prorated Items                  |                   |  |   |                           |                                      |   | 960,420  |   |   |   |   |  | 953,895  |
| January   | 31                | 335  | 365   | 91.78%                    | (3,087)                              | (2,834)                                     | 957,587  | (19)  | 3,069   | (17)  | -   | -  | 953,878  |
| February  | 28                | 307  | 365   | 84.11%                    | (3,087)                              | (2,597)                                     | 954,990  | (19)  | 3,069   | (16)  | -   | -  | 953,862  |
| March   | 31                | 276  | 365   | 75.62%                    | (3,087)                              | (2,335)                                     | 952,655  | (19)  | 3,069   | (14)  | -   | -  | 953,848  |
| April   | 30                | 246  | 365   | 67.40%                    | (3,087)                              | (2,081)                                     | 950,575  | (19)  | 3,069   | (12)  | -   | -  | 953,836  |
| May   | 31                | 215  | 365   | 58.90%                    | (3,087)                              | (1,819)                                     | 948,756  | (19)  | 3,069   | (11)  | -   | -  | 953,825  |
| June  | 30                | 185  | 365   | 50.68%                    | (3,087)                              | (1,565)                                     | 947,191  | (19)  | 3,069   | (9)   | -   | -  | 953,815  |
| July  | 31                | 154  | 365   | 42.19%                    | (3,087)                              | (1,303)                                     | 945,889  | (19)  | 3,069   | (8)   | -   | -  | 953,808  |
| August  | 31                | 123  | 365   | 33.70%                    | (3,087)                              | (1,040)                                     | 944,848  | (19)  | 3,069   | (6)   | -   | -  | 953,801  |
| September   | 30                | 93   | 365   | 25.48%                    | (3,087)                              | (787)                                       | 944,062  | (19)  | 3,069   | (5)   | -   | -  | 953,797  |
| October   | 31                | 62   | 365   | 16.99%                    | (3,087)                              | (524)                                       | 943,537  | (19)  | 3,069   | (3)   | -   | -  | 953,794  |
| November  | 30                | 32   | 365   | 8.77%                     | (3,087)                              | (271)                                       | 943,266  | (19)  | 3,069   | (2)   | -   | -  | 953,792  |
| December  | 31                | 1  | 365   | 0.27%                     | (3,087)                              | (8)   | 943,258  | (19)  | 3,069   | (0)   | -   | -  | 953,792  |
| Total   | 365               | 2,029  | 4,380                                       |                           | (37,048)                             | (17,162)                                    |  | (223)   | 36,825  | (103)   | -   | -  |  |
| Ending Balance of Prorated Items                      |                   |  |   | (Line 130, & Col H)       |                                      |   | 943,258  |   |   | (Line 130, & Col N)   |   |  | 953,792  |
| Non-prorated Average Balance                          |                   |  |   | From WsD Avg Rate Base    |                                      |   | 941,897  |   |   | From WsD Avg Rate Base  |   |  | 953,784  |
| Proration Adjustment                                  |                   |  |   | (Line 136 minus Line 137) |                                      |   | 1,361  |   |   | (Line 136 minus Line 137)   |   |  | 8  |

| Account 190 - Basis Difference-CIAC Transmission |                   |  |   |                           |                                      |   |  |   |   |   |   |  |  |
|--|-------------------|--|---|---------------------------|--------------------------------------|---|--|---|---|---|---|--|--|
| Days in Period                                   |                   |  |   |                           | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
| A  | B                 | C  | D   | E                         | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
| Month  | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D)  | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| December 31st balance Prorated Items             |                   |  |   |                           |                                      |   | 12,818,973                                       |   |   |   |   |  | 10,637,721   |
| January  | 31                | 335  | 365   | 91.78%                    | 99,839                               | 91,633                                      | 12,910,606                                       | 15,736  | (84,103)  | 14,443  | -   | -  | 10,652,164   |
| February   | 28                | 307  | 365   | 84.11%                    | 99,839                               | 83,974                                      | 12,994,581                                       | 15,736  | (84,103)  | 13,236  | -   | -  | 10,665,400   |
| March  | 31                | 276  | 365   | 75.62%                    | 99,839                               | 75,495                                      | 13,070,075                                       | 15,736  | (84,103)  | 11,899  | -   | -  | 10,677,299   |
| April  | 30                | 246  | 365   | 67.40%                    | 99,839                               | 67,289                                      | 13,137,364                                       | 15,736  | (84,103)  | 10,606  | -   | -  | 10,687,905   |
| May  | 31                | 215  | 365   | 58.90%                    | 99,839                               | 58,809                                      | 13,196,173                                       | 15,736  | (84,103)  | 9,269   | -   | -  | 10,697,175   |
| June   | 30                | 185  | 365   | 50.68%                    | 99,839                               | 50,603                                      | 13,246,776                                       | 15,736  | (84,103)  | 7,976   | -   | -  | 10,705,151   |
| July   | 31                | 154  | 365   | 42.19%                    | 99,839                               | 42,124                                      | 13,288,900                                       | 15,736  | (84,103)  | 6,639   | -   | -  | 10,711,790   |
| August   | 31                | 123  | 365   | 33.70%                    | 99,839                               | 33,644                                      | 13,322,545                                       | 15,736  | (84,103)  | 5,303   | -   | -  | 10,717,093   |
| September  | 30                | 93   | 365   | 25.48%                    | 99,839                               | 25,438                                      | 13,347,983                                       | 15,736  | (84,103)  | 4,010   | -   | -  | 10,721,103   |
| October  | 31                | 62   | 365   | 16.99%                    | 99,839                               | 16,959                                      | 13,364,942                                       | 15,736  | (84,103)  | 2,673   | -   | -  | 10,723,776   |
| November   | 30                | 32   | 365   | 8.77%                     | 99,839                               | 8,753                                       | 13,373,695                                       | 15,736  | (84,103)  | 1,380   | -   | -  | 10,725,155   |
| December   | 31                | 1  | 365   | 0.27%                     | 99,839                               | 274   | 13,373,968                                       | 15,736  | (84,103)  | 43  | -   | -  | 10,725,198   |
| Total  | 365               | 2,029  | 4,380                                       |                           | 1,198,067                            | 564,995                                     |  | 188,837   | (1,009,230)   | 87,477  | -   | -  |  |
| Ending Balance of Prorated Items                 |                   |  |   | (Line 158, & Col H)       |                                      |   | 13,373,968                                       |   |   | (Line 158, & Col N)   |   |  | 10,725,198   |
| Non-prorated Average Balance                     |                   |  |   | From WsD Avg Rate Base    |                                      |   | 13,418,007                                       |   |   | From WsD Avg Rate Base  |   |  | 10,732,140   |
| Proration Adjustment                             |                   |  |   | (Line 164 minus Line 165) |                                      |   | (44,039)   |   |   | (Line 164 minus Line 165)   |   |  | (6,942)  |

| Account 190 - Basis Difference-CIAC General |                   |  |   |                           | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
|---|-------------------|--|---|---------------------------|--------------------------------------|---|--|---|---|---|---|--|--|
| Days in Period                              |                   |  |   |                           | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
| A   | B                 | C  | D   | E                         | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| Month                                       | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D)  |                                      |   |  |   |   |   |   |  |  |
| December 31st balance Prorated Items        |                   |  |   |                           |                                      |   | 8,707  |   |   |   |   |  | 8,766  |
| January                                     | 31                | 335  | 365   | 91.78%                    | 58                                   | 53  | 8,760  | 41  | (17)  | 37  | -   | -  | 8,803  |
| February                                    | 28                | 307  | 365   | 84.11%                    | 58                                   | 49  | 8,809  | 41  | (17)  | 34  | -   | -  | 8,837  |
| March                                       | 31                | 276  | 365   | 75.62%                    | 58                                   | 44  | 8,852  | 41  | (17)  | 31  | -   | -  | 8,868  |
| April                                       | 30                | 246  | 365   | 67.40%                    | 58                                   | 39  | 8,891  | 41  | (17)  | 27  | -   | -  | 8,895  |
| May   | 31                | 215  | 365   | 58.90%                    | 58                                   | 34  | 8,925  | 41  | (17)  | 24  | -   | -  | 8,919  |
| June  | 30                | 185  | 365   | 50.68%                    | 58                                   | 29  | 8,955  | 41  | (17)  | 21  | -   | -  | 8,940  |
| July  | 31                | 154  | 365   | 42.19%                    | 58                                   | 24  | 8,979  | 41  | (17)  | 17  | -   | -  | 8,957  |
| August                                      | 31                | 123  | 365   | 33.70%                    | 58                                   | 19  | 8,999  | 41  | (17)  | 14  | -   | -  | 8,971  |
| September                                   | 30                | 93   | 365   | 25.48%                    | 58                                   | 15  | 9,013  | 41  | (17)  | 10  | -   | -  | 8,981  |
| October                                     | 31                | 62   | 365   | 16.99%                    | 58                                   | 10  | 9,023  | 41  | (17)  | 7   | -   | -  | 8,988  |
| November                                    | 30                | 32   | 365   | 8.77%                     | 58                                   | 5   | 9,028  | 41  | (17)  | 4   | -   | -  | 8,992  |
| December                                    | 31                | 1  | 365   | 0.27%                     | 58                                   | 0   | 9,029  | 41  | (17)  | 0   | -   | -  | 8,992  |
| Total                                       | 365               | 2,029  | 4,380                                       |                           | 694                                  | 322   |  | 488   | (206)   | 226   | -   | -  |  |
| Ending Balance of Prorated Items            |                   |  |   | (Line 186, & Col H)       |                                      |   | 9,029  |   |   | (Line 186, & Col N)   |   |  | 8,992  |
| Non-prorated Average Balance                |                   |  |   | From WsD Avg Rate Base    |                                      |   | 9,054  |   |   | From WsD Avg Rate Base  |   |  | 9,010  |
| Proration Adjustment                        |                   |  |   | (Line 192 minus Line 193) |                                      |   | (25)   |   |   | (Line 192 minus Line 193)   |   |  | (18)   |

| Account 190 - Federal Only NOL - Transmission |                   |  |   |                           | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
|---|-------------------|--|---|---------------------------|--------------------------------------|---|--|---|---|---|---|--|--|
| Days in Period                                |                   |  |   |                           | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
| A   | B                 | C  | D   | E                         | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| Month   | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D)  |                                      |   |  |   |   |   |   |  |  |
| December 31st balance Prorated Items          |                   |  |   |                           |                                      |   | -  |   |   |   |   |  | -  |
| January                                       | 31                | 335  | 365   | 91.78%                    | 514,461                              | 472,176                                     | 472,176  | 1,178,168   | 663,707   | 472,176   | 663,707   | -  | 804,030  |
| February                                      | 28                | 307  | 365   | 84.11%                    | 514,461                              | 432,711                                     | 904,887  | 1,178,168   | 663,707   | 432,711   | 663,707   | -  | 1,568,594  |
| March   | 31                | 276  | 365   | 75.62%                    | 514,461                              | 389,017                                     | 1,293,904  | 1,178,168   | 663,707   | 389,017   | 663,707   | -  | 2,289,465  |
| April   | 30                | 246  | 365   | 67.40%                    | 514,461                              | 346,732                                     | 1,640,636  | 1,178,168   | 663,707   | 346,732   | 663,707   | -  | 2,968,051  |
| May   | 31                | 215  | 365   | 58.90%                    | 514,461                              | 303,039                                     | 1,943,675  | 1,178,168   | 663,707   | 303,039   | 663,707   | -  | 3,602,943  |
| June  | 30                | 185  | 365   | 50.68%                    | 514,461                              | 260,754                                     | 2,204,429  | 1,178,168   | 663,707   | 260,754   | 663,707   | -  | 4,195,550  |
| July  | 31                | 154  | 365   | 42.19%                    | 514,461                              | 217,060                                     | 2,421,489  | 1,178,168   | 663,707   | 217,060   | 663,707   | -  | 4,744,464  |
| August  | 31                | 123  | 365   | 33.70%                    | 514,461                              | 173,366                                     | 2,594,855  | 1,178,168   | 663,707   | 173,366   | 663,707   | -  | 5,249,684  |
| September                                     | 30                | 93   | 365   | 25.48%                    | 514,461                              | 131,082                                     | 2,725,937  | 1,178,168   | 663,707   | 131,082   | 663,707   | -  | 5,712,619  |
| October                                       | 31                | 62   | 365   | 16.99%                    | 514,461                              | 87,388                                      | 2,813,325  | 1,178,168   | 663,707   | 87,388  | 663,707   | -  | 6,131,860  |
| November                                      | 30                | 32   | 365   | 8.77%                     | 514,461                              | 45,103                                      | 2,858,429  | 1,178,168   | 663,707   | 45,103  | 663,707   | -  | 6,508,817  |
| December                                      | 31                | 1  | 365   | 0.27%                     | 514,461                              | 1,409                                       | 2,859,838  | 1,178,168   | 663,707   | 1,409   | 663,707   | -  | 6,842,080  |
| Total   | 365               | 2,029  | 4,380                                       |                           | 6,173,529                            | 2,859,838                                   |  | 14,138,014  | 7,964,485   | 2,859,838   | 7,964,485   | -  |  |
| Ending Balance of Prorated Items              |                   |  |   | (Line 214, & Col H)       |                                      |   | 2,859,838  |   |   | (Line 214, & Col N)   |   |  | 6,842,080  |
| Non-prorated Average Balance                  |                   |  |   | From WsD Avg Rate Base    |                                      |   | 3,086,765  |   |   | From WsD Avg Rate Base  |   |  | 7,069,007  |
| Proration Adjustment                          |                   |  |   | (Line 220 minus Line 221) |                                      |   | (226,927)  |   |   | (Line 220 minus Line 221)   |   |  | (226,927)  |

| Account 190 - Federal Only NOL - General |                   |  |   |                           | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
|--|-------------------|--|---|---------------------------|--------------------------------------|---|--|---|---|---|---|--|--|
| Days in Period                           |                   |  |   |                           | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
| A  | B                 | C  | D   | E                         | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| Month                                    | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D)  |                                      |   |  |   |   |   |   |  |  |
| December 31st balance Prorated Items     |                   |  |   |                           |                                      |   | -  |   |   |   |   |  | -  |
| January                                  | 31                | 335  | 365   | 91.78%                    | 138,482                              | 127,100                                     | 127,100  | 1,652   | (136,831)   | 1,516   | -   | -  | 1,516  |
| February                                 | 28                | 307  | 365   | 84.11%                    | 138,482                              | 116,477                                     | 243,577  | 1,652   | (136,831)   | 1,389   | -   | -  | 2,905  |
| March                                    | 31                | 276  | 365   | 75.62%                    | 138,482                              | 104,715                                     | 348,292  | 1,652   | (136,831)   | 1,249   | -   | -  | 4,154  |
| April                                    | 30                | 246  | 365   | 67.40%                    | 138,482                              | 93,333                                      | 441,626  | 1,652   | (136,831)   | 1,113   | -   | -  | 5,268  |
| May                                      | 31                | 215  | 365   | 58.90%                    | 138,482                              | 81,572                                      | 523,197  | 1,652   | (136,831)   | 973   | -   | -  | 6,241  |
| June                                     | 30                | 185  | 365   | 50.68%                    | 138,482                              | 70,190                                      | 593,387  | 1,652   | (136,831)   | 837   | -   | -  | 7,078  |
| July                                     | 31                | 154  | 365   | 42.19%                    | 138,482                              | 58,428                                      | 651,815  | 1,652   | (136,831)   | 697   | -   | -  | 7,775  |
| August                                   | 31                | 123  | 365   | 33.70%                    | 138,482                              | 46,667                                      | 698,482  | 1,652   | (136,831)   | 557   | -   | -  | 8,331  |
| September                                | 30                | 93   | 365   | 25.48%                    | 138,482                              | 35,285                                      | 733,766  | 1,652   | (136,831)   | 421   | -   | -  | 8,752  |
| October                                  | 31                | 62   | 365   | 16.99%                    | 138,482                              | 23,523                                      | 757,289  | 1,652   | (136,831)   | 281   | -   | -  | 9,033  |
| November                                 | 30                | 32   | 365   | 8.77%                     | 138,482                              | 12,141                                      | 769,430  | 1,652   | (136,831)   | 145   | -   | -  | 9,178  |
| December                                 | 31                | 1  | 365   | 0.27%                     | 138,482                              | 379   | 769,810  | 1,652   | (136,831)   | 5   | -   | -  | 9,182  |
| Total                                    | 365               | 2,029  | 4,380                                       |                           | 1,661,788                            | 769,810                                     |  | 19,821  | (1,641,966)   | 9,182   | -   | -  |  |
| Ending Balance of Prorated Items         |                   |  |   | (Line 242, & Col H)       |                                      | 769,810                                     |  |   |   | (Line 242, & Col N)   |   |  | 9,182  |
| Non-prorated Average Balance             |                   |  |   | From WsD Avg Rate Base    |                                      | 830,894                                     |  |   |   | From WsD Avg Rate Base  |   |  | 9,911  |
| Proration Adjustment                     |                   |  |   | (Line 248 minus Line 249) |                                      | (61,084)                                    |  |   |   | (Line 248 minus Line 249)   |   |  | (729)  |

| Account 182 - Excess ADIT Federal Only NOL - Transmission |                   |  |   |                           | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
|---|-------------------|--|---|---------------------------|--------------------------------------|---|--|---|---|---|---|--|--|
| Days in Period  |                   |  |   |                           | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
| A   | B                 | C  | D   | E                         | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| Month   | Days in the Month | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D)  |                                      |   |  |   |   |   |   |  |  |
| December 31st balance Prorated Items                      |                   |  |   |                           |                                      |   | 12,243,517                                       |   |   |   |   |  | 19,926,859   |
| January   | 31                | 335  | 365   | 91.78%                    | (24,293)                             | (22,296)                                    | 12,221,221                                       | (36,406)  | (12,114)  | (22,296)  | (12,114)  | -  | 19,898,506   |
| February  | 28                | 307  | 365   | 84.11%                    | (24,293)                             | (20,432)                                    | 12,200,788                                       | (36,406)  | (12,114)  | (20,432)  | (12,114)  | -  | 19,872,017   |
| March   | 31                | 276  | 365   | 75.62%                    | (24,293)                             | (18,369)                                    | 12,182,419                                       | (36,406)  | (12,114)  | (18,369)  | (12,114)  | -  | 19,847,591   |
| April   | 30                | 246  | 365   | 67.40%                    | (24,293)                             | (16,373)                                    | 12,166,046                                       | (36,406)  | (12,114)  | (16,373)  | (12,114)  | -  | 19,825,162   |
| May   | 31                | 215  | 365   | 58.90%                    | (24,293)                             | (14,309)                                    | 12,151,737                                       | (36,406)  | (12,114)  | (14,309)  | (12,114)  | -  | 19,804,796   |
| June  | 30                | 185  | 365   | 50.68%                    | (24,293)                             | (12,313)                                    | 12,139,424                                       | (36,406)  | (12,114)  | (12,313)  | (12,114)  | -  | 19,786,426   |
| July  | 31                | 154  | 365   | 42.19%                    | (24,293)                             | (10,250)                                    | 12,129,175                                       | (36,406)  | (12,114)  | (10,250)  | (12,114)  | -  | 19,770,120   |
| August  | 31                | 123  | 365   | 33.70%                    | (24,293)                             | (8,186)                                     | 12,120,988                                       | (36,406)  | (12,114)  | (8,186)   | (12,114)  | -  | 19,755,877   |
| September   | 30                | 93   | 365   | 25.48%                    | (24,293)                             | (6,190)                                     | 12,114,799                                       | (36,406)  | (12,114)  | (6,190)   | (12,114)  | -  | 19,743,630   |
| October   | 31                | 62   | 365   | 16.99%                    | (24,293)                             | (4,126)                                     | 12,110,672                                       | (36,406)  | (12,114)  | (4,126)   | (12,114)  | -  | 19,733,447   |
| November  | 30                | 32   | 365   | 8.77%                     | (24,293)                             | (2,130)                                     | 12,108,543                                       | (36,406)  | (12,114)  | (2,130)   | (12,114)  | -  | 19,725,260   |
| December  | 31                | 1  | 365   | 0.27%                     | (24,293)                             | (67)  | 12,108,476                                       | (36,406)  | (12,114)  | (67)  | (12,114)  | -  | 19,719,137   |
| Total   | 365               | 2,029  | 4,380                                       |                           | (291,512)                            | (135,041)                                   |  | (436,876)   | (145,363)   | (135,041)   | (145,363)   | -  |  |
| Ending Balance of Prorated Items                          |                   |  |   | (Line 272, & Col H)       |                                      | 12,108,476                                  |  |   |   | (Line 272, & Col N)   |   |  | 19,719,137   |
| Non-prorated Average Balance                              |                   |  |   | From WsD.3 Excess ADIT    |                                      | 12,097,761                                  |  |   |   | From WsD.3 Excess ADIT  |   |  | 19,708,422   |
| Proration Adjustment                                      |                   |  |   | (Line 278 minus Line 279) |                                      | 10,715                                      |  |   |   | (Line 278 minus Line 279)   |   |  | 10,715   |

283 Account 182 - Excess ADIT Federal Only NOL - General

| Days in Period |                                      |  |   |                           | Averaging with Proration - Projected |   |  | Averaging Preserving Projected Proration - True-up (See Note 6) |   |   |   |  |  |
|----------------|--------------------------------------|--|---|---------------------------|--------------------------------------|---|--|---|---|---|---|--|--|
| A              | B                                    | C  | D   | E                         | F                                    | G   | H  | I   | J   | K   | L   | M  | N  |
| Month          | Days in the Month                    | Number of Days Remaining in Year After Month's Accrual of Deferred Taxes | Total Days in Future Portion of Test Period | Proration Amount (C / D)  | Projected Monthly Activity           | Prorated Projected Monthly Activity (E x F) | Prorated Projected Balance (Cumulative Sum of G) | Actual Monthly Activity   | Difference between projected and actual activity (See Note 1) | Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2) | Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3) | When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4) | Balance reflecting proration or averaging (See Note 5) |
| 288            | December 31st balance Prorated Items |  |   |                           |                                      |   |  |   |   |   |   |  |  |
| 289            | January                              | 31   | 335   | 365                       | 91.78%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 290            | February                             | 28   | 307   | 365                       | 84.11%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 291            | March                                | 31   | 276   | 365                       | 75.62%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 292            | April                                | 30   | 246   | 365                       | 67.40%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 293            | May                                  | 31   | 215   | 365                       | 58.90%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 294            | June                                 | 30   | 185   | 365                       | 50.68%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 295            | July                                 | 31   | 154   | 365                       | 42.19%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 296            | August                               | 31   | 123   | 365                       | 33.70%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 297            | September                            | 30   | 93  | 365                       | 25.48%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 298            | October                              | 31   | 62  | 365                       | 16.99%                               | -   | -  | -   | -   | -   | -   | -  | -  |
| 299            | November                             | 30   | 32  | 365                       | 8.77%                                | -   | -  | -   | -   | -   | -   | -  | -  |
| 300            | December                             | 31   | 1   | 365                       | 0.27%                                | -   | -  | -   | -   | -   | -   | -  | -  |
| 301            | Total                                | 365  | 2,029                                       | 4,380                     |                                      | -   | -  | -   | -   | -   | -   | -  | -  |
| 302            |                                      |  |   |                           |                                      |   |  |   |   |   |   |  |  |
| 303            |                                      |  |   |                           |                                      |   |  |   |   |   |   |  |  |
| 304            |                                      |  |   |                           |                                      |   |  |   |   |   |   |  |  |
| 305            |                                      |  |   |                           |                                      |   |  |   |   |   |   |  |  |
| 306            | Ending Balance of Prorated Items     |  |   | (Line 300, & Col H)       |                                      | -   |  | (Line 300, & Col N)   |   |   |   |  | -  |
| 307            | Non-prorated Average Balance         |  |   | From WsD.3 Excess ADIT    |                                      | -   |  | From WsD.3 Excess ADIT  |   |   |   |  | -  |
| 308            | Proration Adjustment                 |  |   | (Line 306 minus Line 307) |                                      | -   |  | (Line 306 minus Line 307)                                       |   |   |   |  | -  |
| 309            |                                      |  |   |                           |                                      |   |  |   |   |   |   |  |  |

NOTES

- Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- Column M applies when (1) projected monthly activity is an increase while actual monthly activity is a decrease OR (2) projected monthly activity is a decrease while actual monthly activity is an increase. Enter actual monthly activity (Col I). In other situations, enter zero.
- Column N is computed by adding the prorated monthly activity, if any, from Column K to 50 percent of the portion of monthly activity, if any, from Column L or M to the balance at the end of the prior month. The activity in columns L and M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly activity.
- The methodology to remove double averaging from the true-up ADIT Proration calculation is effective June 27, 2018.

Southwestern Public Service Company  
Worksheet D.3 Non-Plant Excess ADIT  
Inputs for Average Rate Base Calculations

Worksheet D.3  
Table 21B

| Line No. | (a)  | Year = 2021                                |  |   |                             | (f)<br>References for<br>Actual Data | Year = 2021                             |   |  |                             |
|----------|--|--|--|---|-----------------------------|--------------------------------------|---|---|--|-----------------------------|
|          |  | (b)<br>Projected<br>Beg of Year<br>Balance | (c)<br>Projected<br>End of Year<br>Balance | (d)<br>Projected Avg.<br>Balance<br>(b+c)/2 | (e)<br>ADIT<br>Amortization |                                      | (g)<br>Actual<br>Beg of Year<br>Balance | (h)<br>Actual<br>End of Year<br>Balance | (i)<br>Actual Avg.<br>Balance<br>(f+g)/2 | (j)<br>ADIT<br>Amortization |
| 1        | <u>Excess Deferred Taxes - Liabilities Account 254 (Notes 1 and 3)</u> |  |  |   |                             |                                      |   |   |  |                             |
| 2        | SchM-107 - Pension Expense   | (10,493,236)                               | (6,995,491)                                | (8,744,364)                                 | (3,497,745)                 | (8,500,648)                          | (5,410,314)                             | (6,955,481)                             | (3,090,334)                              |                             |
| 3        | SchM-128 - Book Unamort. Cost Of Reacquired Debt                       | (1,764,760)                                | (1,176,507)                                | (1,470,634)                                 | (588,253)                   | (1,292,456)                          | (726,474)                               | (1,009,465)                             | (565,982)                                |                             |
| 4        | SchM-138 - Rate Case Expense   | (1,389,056)                                | (926,037)                                  | (1,157,547)                                 | (463,019)                   | (925,554)                            | (462,374)                               | (693,964)                               | (463,180)                                |                             |
| 5        | SchM-146 - State Tax Deduction Cash Vs Accrual - 190                   | (105,207)                                  | (70,138)                                   | (87,673)                                    | (35,069)                    | (70,138)                             | (35,069)                                | (52,603)                                | (35,069)                                 |                             |
| 6        | SchM-168 - Reg Asset-NOx   | (2,695)                                    | (1,797)                                    | (2,246)                                     | (898)                       | (1,798)                              | (899)                                   | (1,348)                                 | (899)                                    |                             |
| 7        |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 8        |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 9        |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 10       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 11       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 12       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 13       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 14       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 15       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 16       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 17       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 18       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 19       | Excess ADIT Liabilities Subject to Proration                           |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 20       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 21       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 22       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 23       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 24       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 25       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 26       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 27       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 28       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 29       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 30       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 31       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 32       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 33       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 34       |  |  |  | -   |                             |                                      |   | -                                       |  |                             |
| 35       | Total Account 254  | (13,754,955)                               | (9,169,970)                                | (11,462,463)                                | (4,584,985)                 | (10,790,593)                         | (6,635,129)                             | (8,712,861)                             | (4,155,464)                              |                             |
| 36       |  |  |  |   |                             |                                      |   |   |  |                             |
| 37       | Acct 254 Gross Up  | 1.284307052                                | 1.284727798                                |   |                             | 1.286276205                          | 1.287372421                             |   |  |                             |
| 38       |  |  |  |   |                             |                                      |   |   |  |                             |
| 39       | Total Acct 254 Grossed Up  | (17,665,586)                               | (11,780,916)                               |   |                             | (13,879,683)                         | (8,541,882)                             |   |  |                             |
| 40       |  |  |  |   |                             |                                      |   |   |  |                             |

FF1, p 278, Footnote

Southwestern Public Service Company  
Worksheet D.3 Non-Plant Excess ADIT  
Inputs for Average Rate Base Calculations

Worksheet D.3  
Table 21B

| Line No. | (a)   | Year = 2021   |  |   |                             | (f)<br>References for<br>Actual Data | Year = 2021                                    |   |  |                             |
|----------|---|---|--|---|-----------------------------|--------------------------------------|--|---|--|-----------------------------|
|          |   | (b)<br>Projected<br>Beg of Year<br>Balance                          | (c)<br>Projected<br>End of Year<br>Balance | (d)<br>Projected Avg.<br>Balance<br>(b+c)/2 | (e)<br>ADIT<br>Amortization |                                      | (g)<br>Actual<br>Beg of Year<br>Balance        | (h)<br>Actual<br>End of Year<br>Balance | (i)<br>Actual Avg.<br>Balance<br>(f+g)/2 | (j)<br>ADIT<br>Amortization |
| 41       |   | <b>Excess Deferred Taxes - Assets Account 182.3 (Notes 2 and 3)</b> |  |   |                             |                                      |  |   |  |                             |
| 42       | SchM-102 - Fuel Tax Credit - Inc Addback                | 477   | 318  | 397   | 159                         |                                      | 416  | 286                                     | 351                                      | 130                         |
| 43       | SchM-103 - Environmental Remediation                    | 5,558   | 3,705                                      | 4,631                                       | 1,854                       |                                      | 4,338  | 2,607                                   | 3,473                                    | 1,731                       |
| 44       | SchM-108 - Accrued Vacation Paid                        | 131,821   | 87,855                                     | 109,838                                     | 43,966                      |                                      | 143,397  | 117,230                                 | 130,314                                  | 26,167                      |
| 45       | SchM-109 - Employee Incentive                           | 237,340   | 158,226                                    | 197,783                                     | 79,113                      |                                      | 163,232  | 83,655                                  | 123,443                                  | 79,578                      |
| 46       | SchM-111 - Post Employment Benefits - FAS 106(Short T   | 1,078,506   | 719,004                                    | 898,755                                     | 359,502                     |                                      | 741,750  | 380,137                                 | 560,944                                  | 361,613                     |
| 47       | SchM-112 - Post Employment Benefits FAS 112             | 60,167  | 40,111                                     | 50,139                                      | 20,056                      |                                      | 41,381   | 21,207                                  | 31,294                                   | 20,174                      |
| 48       | SchM-116 - Bad Debt                                     | 162,054   | 108,005                                    | 135,029                                     | 54,049                      |                                      | 219,642  | 202,633                                 | 211,138                                  | 17,009                      |
| 49       | SchM-118 - Inventory Reserve                            | 25,926  | 17,284                                     | 21,605                                      | 8,642                       |                                      | 18,987   | 10,672                                  | 14,830                                   | 8,315                       |
| 50       | SchM-130 - Deferred Compensation Plan Reserve           | 19,391  | 12,924                                     | 16,157                                      | 6,467                       |                                      | 12,930   | 6,465                                   | 9,697                                    | 6,465                       |
| 51       | SchM-134 - Non-Qualified Pension Plans - 190            | 14,855  | 9,850                                      | 12,353                                      | 5,005                       |                                      | 16,202   | 13,233                                  | 14,717                                   | 2,969                       |
| 52       | SchM-136 - Performance Share Plan                       | 6,282   | 4,186                                      | 5,234                                       | 2,095                       |                                      | 4,188  | 2,094                                   | 3,141                                    | 2,094                       |
| 53       | SchM-146 - State Tax Deduction Cash Vs Accrual - 190    | 13,039  | 8,692                                      | 10,866                                      | 4,346                       |                                      | 8,692  | 4,346                                   | 6,519                                    | 4,346                       |
| 54       | SchM-179 - DSM/CIP                                      | 80,987  | 53,991                                     | 67,489                                      | 26,996                      |                                      | 53,991   | 26,996                                  | 40,494                                   | 26,996                      |
| 55       | SchM-192 - Texas Margin Tax                             | (14,300)  | (9,533)                                    | (11,917)                                    | (4,767)                     |                                      | (20,029)                                       | (18,697)                                | (19,363)                                 | (1,332)                     |
| 56       | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48 | 3,522   | 2,348                                      | 2,935                                       | 1,174                       |                                      | 2,349  | 1,174                                   | 1,761                                    | 1,174                       |
| 57       | SchM-203 - Fed NOL Benefit                              | 0   | 0  | 0   | 0                           |                                      | 13,035,221                                     | 12,749,437                              | 12,892,329                               | 285,784                     |
| 58       | SchM-226 - Performance Recognition Award                | 2,972   | 1,981                                      | 2,477                                       | 991                         |                                      | 2,820  | 2,099                                   | 2,459                                    | 722                         |
| 59       | SchM-263 - Federal Only NOL - Production                | 4,363,161   | 4,259,276                                  | 4,311,219                                   | 103,885                     |                                      | 7,101,236                                      | 6,945,549                               | 7,023,392                                | 155,687                     |
| 60       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 61       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 62       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 63       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 64       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 65       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 66       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 67       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 68       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 69       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 70       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 71       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 72       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 73       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 74       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 75       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 76       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 77       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 78       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 79       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 80       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 80       | <b>Excess ADIT Assets Subject to Proration</b>          |   |  |   |                             |                                      | <b>Excess ADIT Assets Subject to Proration</b> |   |  |                             |
| 81       | SchM-264 - Federal Only NOL - Transmission              | 12,243,517  | 11,952,004                                 | 12,097,761                                  | 291,512                     |                                      | 19,926,859                                     | 19,489,984                              | 19,708,422                               | 436,876                     |
| 82       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 83       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 84       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 85       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 86       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 87       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 88       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 89       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 90       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 91       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 92       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 93       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 94       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 95       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 96       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 97       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 98       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 99       |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 100      |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 101      |   |   |  | -   | -                           |                                      |  |   | -  | -                           |
| 102      | Total Account 182.3                                     | 18,435,275  | 17,430,230                                 | 17,932,751                                  | 1,005,045                   |                                      | 41,477,605                                     | 40,041,108                              | 40,759,355                               | 1,436,497                   |
| 103      |   |   |  |   |                             |                                      |  |   |  |                             |
| 104      | Acct 182.3 Gross Up                                     | 1,284,307,052   | 1,284,727,998                              |   |                             |                                      | 1,286,276,205                                  | 1,287,372,421                           |  |                             |
| 105      |   |   |  |   |                             |                                      |  |   |  |                             |
| 106      | Total Acct 182.3 Grossed Up                             | 23,676,554  | 22,393,101                                 |   |                             | FF1, p 278, Footnote                 | 53,351,656                                     | 51,547,818                              |  |                             |

Note 1: All Excess ADIT Balances recorded in FERC Account 254 are Unprotected  
 Note 2: The Deficient ADIT balances associated with prior Net Operating Loss deferred tax assets are protected. The other Deficient ADIT items in FERC 182.3 are unprotected.  
 Note 3: Excess/deficient ADIT resulting from the enactment of the Tax Reform and Jobs Act is included beginning January 1, 2018 (with the 2018 True-Up)







| 55  | Accumulated Deferred Income Tax Adjustment                | PROJECTED BALANCES |                |                 | ACTUAL BALANCES   |                |                 |
|-----|---|--------------------|----------------|-----------------|-------------------|----------------|-----------------|
|     |   | Beginning Balance  | Ending Balance | Average Balance | Beginning Balance | Ending Balance | Average Balance |
| 56  |   |                    |                |                 |                   |                |                 |
| 57  | Account 281   |                    |                |                 |                   |                |                 |
| 58  | Tax Amortization - Pollution Control Facilities           |                    |                | -               |                   |                | -               |
| 59  |   |                    |                |                 |                   |                |                 |
| 60  | Account 282   |                    |                |                 |                   |                |                 |
| 61  | Electric Distribution                                     | 0                  | 75             | 37              | 0                 | 0              | -               |
| 62  | Electric Transmission                                     | 0                  | 2,951          | 1,475           | 0                 | 0              | -               |
| 63  | Electric Production                                       |                    |                |                 |                   |                |                 |
| 64  | Electric General  |                    |                |                 | 132,894           | 533,622        | 333,258         |
| 65  | Electric Intangible                                       | 102,650            | 100,761        | 101,705         | 102,514           | 161,459        | 131,986         |
| 66  | Electric Non Utility                                      |                    |                |                 |                   |                | -               |
| 67  |   |                    |                |                 |                   |                |                 |
| 68  | Account 283   |                    |                |                 |                   |                |                 |
| 69  | Liberalized Depreciation - Software                       | 134,486            | 441,940        | 288,213         | 0                 | 0              | -               |
| 70  | Liberalized Depreciation - Software Electric Intangible   | 137,097            | 256,840        | 196,969         | 0                 | 0              | -               |
| 71  | SchM-107 - Pension Expense                                |                    |                |                 |                   |                | -               |
| 72  | SchM-128 - Book Unamort. Cost Of Reacquired Debt          |                    |                |                 |                   |                | -               |
| 73  | SchM-138 - Rate Case Expense                              |                    |                |                 |                   |                | -               |
| 74  | SchM-146 - State Tax Deduction Cash Vs Accrual - 190      |                    |                |                 |                   |                | -               |
| 75  | SchM-179 - DSM/CIP  |                    |                |                 |                   |                | -               |
| 76  | SchM-186 - Deferred Fuel Costs                            |                    |                |                 |                   |                | -               |
| 77  | SchM-187 - Reg Asset/Liability Transmission Attachment O  |                    |                |                 |                   |                | -               |
| 78  | SchM-189 - OCI Treasury                                   |                    |                |                 |                   |                | -               |
| 79  | SchM-195 - Renewable Energy Standard                      |                    |                |                 |                   |                | -               |
| 80  | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48   |                    |                |                 |                   |                | -               |
| 81  | SchM-207 - Mark to Market Adjust                          |                    |                |                 |                   |                | -               |
| 82  | SchM-217 - Reg Asset - Texas Surcharge (DTL)              |                    |                |                 |                   |                | -               |
| 83  | SchM-270 - Non Plant Rate Change                          |                    |                |                 |                   |                | -               |
| 84  | SchM-275 - Reg Asset - Miscellaneous                      |                    |                |                 |                   |                | -               |
| 85  | SchM-293 - Rate Change                                    |                    |                |                 |                   |                | -               |
| 86  | SchM-299 - Operating Lease                                |                    |                |                 |                   |                | -               |
| 87  |   |                    |                |                 |                   |                |                 |
| 88  | Account 190   |                    |                |                 |                   |                |                 |
| 89  | Basis Difference - Electric Distribution                  |                    |                |                 |                   |                | -               |
| 90  | Basis Difference - Electric Transmission                  |                    |                |                 |                   |                | -               |
| 91  | Basis Difference - Electric Production                    |                    |                |                 |                   |                | -               |
| 92  | Basis Difference - Electric General                       |                    |                |                 |                   |                | -               |
| 93  | Basis Difference - Electric Intangible                    |                    |                |                 |                   |                | -               |
| 94  | Basis Difference - CIAC Elec Distribution                 |                    |                |                 |                   |                | -               |
| 95  | Basis Difference - CIAC Elec Transmission                 |                    |                |                 |                   |                | -               |
| 96  | Basis Difference - CIAC Elec Production                   |                    |                |                 |                   |                | -               |
| 97  | Basis Difference - CIAC Elec General                      |                    |                |                 |                   |                | -               |
| 98  | Basis Difference - CIAC Elec Non Utility                  |                    |                |                 |                   |                | -               |
| 99  | SchM-102 - Fuel Tax Credit - Inc Addback                  |                    |                |                 |                   |                | -               |
| 100 | SchM-103 - Environmental Remediation                      |                    |                |                 |                   |                | -               |
| 101 | SchM-108 - Accrued Vacation Paid                          |                    |                |                 |                   |                | -               |
| 102 | SchM-109 - Employee Incentive                             |                    |                |                 |                   |                | -               |
| 103 | SchM-111 - Post Employment Benefits - FAS 106(Short Term) |                    |                |                 |                   |                | -               |
| 104 | SchM-112 - Post Employment Benefits FAS 112               |                    |                |                 |                   |                | -               |
| 105 | SchM-116 - Bad Debt                                       |                    |                |                 |                   |                | -               |
| 106 | SchM-118 - Inventory Reserve                              |                    |                |                 |                   |                | -               |
| 107 | SchM-119 - Electric Vehicle Credit                        |                    |                |                 |                   |                | -               |
| 108 | SchM-127 - Litigation Reserve                             |                    |                |                 |                   |                | -               |
| 109 | SchM-130 - Deferred Compensation Plan Reserve             |                    |                |                 |                   |                | -               |
| 110 | SchM-134 - Non-Qualified Pension Plans - 190              |                    |                |                 |                   |                | -               |
| 111 | SchM-136 - Performance Share Plan                         |                    |                |                 |                   |                | -               |
| 112 | SchM-137 - R&E Credit                                     |                    |                |                 |                   |                | -               |
| 113 | SchM-146 - State Tax Deduction Cash Vs Accrual - 190      |                    |                |                 |                   |                | -               |
| 114 | SchM-174 - New Hire Retention Credit                      |                    |                |                 |                   |                | -               |
| 115 | SchM-178 - Interest Income on Disputed Tax                |                    |                |                 |                   |                | -               |
| 116 | SchM-179 - DSM/CIP  |                    |                |                 |                   |                | -               |
| 117 | SchM-180 - ITC Grant                                      |                    |                |                 |                   |                | -               |
| 118 | SchM-186 - Deferred Fuel Costs                            |                    |                |                 |                   |                | -               |
| 119 | SchM-187 - Reg Asset/Liability Transmission Attachment O  |                    |                |                 |                   |                | -               |
| 120 | SchM-188 - Contributions Carryover                        |                    |                |                 |                   |                | -               |
| 121 | SchM-189 - OCI Treasury                                   |                    |                |                 |                   |                | -               |
| 122 | SchM-192 - Texas Margin Tax                               |                    |                |                 |                   |                | -               |
| 123 | SchM-195 - Renewable Energy Standard                      |                    |                |                 |                   |                | -               |
| 124 | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48   |                    |                |                 |                   |                | -               |
| 125 | SchM-205 - State Only NOL                                 |                    |                |                 |                   |                | -               |
| 126 | SchM-207 - Mark to Market Adjust                          |                    |                |                 |                   |                | -               |
| 127 | SchM-213 - Rate Refund Reserve                            |                    |                |                 |                   |                | -               |
| 128 | SchM-223 - Unamortized ITC                                |                    |                |                 |                   |                | -               |
| 129 | SchM-226 - Performance Recognition Award                  |                    |                |                 |                   |                | -               |
| 130 | SchM-261 - Section 59e Adjustment                         |                    |                |                 |                   |                | -               |
| 131 | SchM-262 - Federal Only NOL - Non Operating               |                    |                |                 |                   |                | -               |
| 132 | SchM-263 - Federal Only NOL - Production                  |                    |                |                 |                   |                | -               |
| 133 | SchM-264 - Federal Only NOL - Transmission                |                    |                |                 |                   |                | -               |
| 134 | SchM-265 - Federal Only NOL - General                     |                    |                |                 |                   |                | -               |
| 135 | SchM-266 - Federal Only NOL - Distribution                |                    |                |                 |                   |                | -               |
| 136 | SchM-276 - State Tax Deduction Cash Vs Accrual - Non-Reg  |                    |                |                 |                   |                | -               |
| 137 | SchM-293 - Rate Change                                    |                    |                |                 |                   |                | -               |
| 138 | SchM-299 - Operating Lease                                |                    |                |                 |                   |                | -               |
| 139 | SchM-PTC - Deferred PTCs - Hale                           |                    |                |                 |                   |                | -               |
| 140 |   |                    |                |                 |                   |                |                 |
| 141 |   |                    |                |                 |                   |                |                 |
| 142 |   |                    |                |                 |                   |                |                 |
| 143 |   |                    |                |                 |                   |                |                 |
| 144 | Total Adjustments to ADIT                                 | 374,232            | 802,567        | 588,399         | 235,408           | 695,080        | 465,244         |

| Depreciation and Amortization Expense Adjustment | PROJECTED BALANCES   |                      | ACTUAL BALANCES      |
|--|----------------------|----------------------|----------------------|
|  | Depreciation Expense | Amortization Expense |                      |
| Production Steam                                 |                      |                      | Depreciation Expense |
| Production Other                                 |                      |                      |                      |
| Transmission                                     | (191)                |                      |                      |
| Distribution                                     | (107)                |                      |                      |
| General  |                      |                      |                      |
| Intangible - Software                            |                      |                      |                      |
| Total Depreciation Expense                       | (298)                |                      | 0                    |
|  |                      |                      |                      |
| Production Steam                                 |                      |                      | Amortization Expense |
| Production Other                                 |                      |                      |                      |
| Transmission                                     |                      |                      |                      |
| Distribution                                     |                      |                      |                      |
| General  | (483,057)            |                      | (71,185)             |
| Intangible - Software                            | (705,016)            |                      | (418,021)            |
| Total Amortization Expense                       | (1,188,073)          |                      | (489,206)            |

|                           | (a)   | (b)                | (c)            | (d)             | (e)               | (f)            | (g)             | (h)  | (i)          | (j)                   | (k)                  | (l)          | (m)          | (n)                  |             |  |
|---------------------------|---|--------------------|----------------|-----------------|-------------------|----------------|-----------------|--|--------------|-----------------------|----------------------|--------------|--------------|----------------------|-------------|--|
| <b>PROJECTED BALANCES</b> |   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| Line No.                  | Plant in Service Adjustments                          |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              | 13 Mo Average        |             |  |
|                           | Function  | 1/1/2021           | 1/31/2021      | 2/28/2021       | 3/31/2021         | 4/30/2021      | 5/31/2021       | 6/30/2021  | 7/31/2021    | 8/31/2021             | 9/30/2021            | 10/31/2021   | 11/30/2021   | 12/31/2021           | Balance     |  |
| 1                         | Transmission  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | (254,932)            | (19,610)    |  |
| 2                         | Distribution  | 0                  | (115)          | (305)           | (544)             | (815)          | (1,571)         | (2,644)  | (3,896)      | (5,292)               | (6,782)              | (8,333)      | (9,897)      | (11,464)             | (3,974)     |  |
| 3                         | General   | -                  | -              | -               | -                 | -              | -               | -  | (13,874,983) | (13,874,983)          | (13,874,983)         | (13,874,983) | (13,874,983) | (13,874,983)         | (6,403,838) |  |
| 4                         | Intangible  | (3,004,577)        | (3,034,577)    | (3,034,577)     | (3,034,577)       | (3,034,577)    | (3,034,577)     | (3,034,577)                                      | (3,034,577)  | (3,034,577)           | (3,034,577)          | (3,034,577)  | (3,034,577)  | (3,632,158)          | (3,078,237) |  |
| 5                         |   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 6                         | Accumulated Depreciation & Amortization Adjustments   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              | 13 Mo Average        |             |  |
|                           | Function  | 1/1/2021           | 1/31/2021      | 2/28/2021       | 3/31/2021         | 4/30/2021      | 5/31/2021       | 6/30/2021  | 7/31/2021    | 8/31/2021             | 9/30/2021            | 10/31/2021   | 11/30/2021   | 12/31/2021           | Balance     |  |
| 8                         | Transmission  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | (191)                | (15)        |  |
| 9                         | Distribution  | 0                  | (0)            | (1)             | (2)               | (3)            | (6)             | (11)   | (18)         | (29)                  | (43)                 | (61)         | (82)         | (107)                | (28)        |  |
| 10                        | General   | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | (43,914)     | (131,743)             | (219,571)            | (307,400)    | (395,228)    | (483,057)            | (121,609)   |  |
| 11                        | Intangible - Software                                 | (235,542)          | (280,665)      | (326,039)       | (371,412)         | (416,785)      | (462,159)       | (507,532)  | (552,906)    | (598,279)             | (643,652)            | (689,026)    | (734,399)    | (782,569)            | (507,767)   |  |
| 12                        |   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 13                        | <b>PROJECTED NET PLANT IN SERVICE</b>                 |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 14                        | Transmission  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | (254,741)            | (19,595)    |  |
| 15                        | Distribution  | 0                  | (115)          | (304)           | (542)             | (812)          | (1,565)         | (2,633)  | (3,877)      | (5,263)               | (6,739)              | (8,273)      | (9,815)      | (11,357)             | (3,946)     |  |
| 16                        | General   | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | (13,831,069) | (13,743,240)          | (13,655,412)         | (13,567,583) | (13,479,755) | (13,391,926)         | (6,282,229) |  |
| 17                        | Intangible  | (2,769,035)        | (2,753,912)    | (2,708,538)     | (2,663,165)       | (2,617,792)    | (2,572,418)     | (2,527,045)                                      | (2,481,671)  | (2,436,298)           | (2,390,925)          | (2,345,551)  | (2,300,178)  | (2,249,589)          | (2,570,470) |  |
| 18                        |   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| <b>ACTUAL BALANCES</b>    |   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| Line No.                  | Plant in Service Adjustments                          |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              | 13 Mo Average        |             |  |
|                           | Function  | 1/1/2021           | 1/31/2021      | 2/28/2021       | 3/31/2021         | 4/30/2021      | 5/31/2021       | 6/30/2021  | 7/31/2021    | 8/31/2021             | 9/30/2021            | 10/31/2021   | 11/30/2021   | 12/31/2021           | Balance     |  |
| 18                        | Transmission  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | 0                    | 0           |  |
| 19                        | Distribution  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | 0                    | 0           |  |
| 20                        | General   | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | (803,774)    | (818,552)    | (14,500,988)         | (1,240,255) |  |
| 21                        | Intangible  | (2,003,948)        | (2,067,183)    | (2,067,841)     | (2,078,027)       | (2,075,453)    | (2,091,323)     | (2,107,721)                                      | (2,107,384)  | (2,107,630)           | (2,107,630)          | (2,107,630)  | (2,107,630)  | (2,107,630)          | (2,087,464) |  |
| 22                        |   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 23                        | Accumulated Depreciation & Amortization Adjustment    |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              | 13 Mo Average        |             |  |
|                           | Function  | 1/1/2021           | 1/31/2021      | 2/28/2021       | 3/31/2021         | 4/30/2021      | 5/31/2021       | 6/30/2021  | 7/31/2021    | 8/31/2021             | 9/30/2021            | 10/31/2021   | 11/30/2021   | 12/31/2021           | Balance     |  |
| 25                        | Transmission  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | 0                    | 0           |  |
| 26                        | Distribution  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | 0                    | 0           |  |
| 27                        | General   | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | (6,550)      | (19,774)     | (71,185)             | (7,501)     |  |
| 28                        | Intangible - Software                                 | (230,234)          | (264,160)      | (298,618)       | (333,167)         | (367,780)      | (402,503)       | (437,495)  | (472,621)    | (507,746)             | (542,873)            | (578,000)    | (613,127)    | (648,254)            | (438,198)   |  |
| 29                        |   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 30                        | <b>ACTUAL NET PLANT IN SERVICE</b>                    |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 31                        | Transmission  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | 0                    | 0           |  |
| 32                        | Distribution  | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | 0            | 0            | 0                    | 0           |  |
| 33                        | General   | 0                  | 0              | 0               | 0                 | 0              | 0               | 0  | 0            | 0                     | 0                    | (797,224)    | (798,778)    | (14,429,803)         | (1,232,754) |  |
| 34                        | Intangible  | (1,773,714)        | (1,803,023)    | (1,769,223)     | (1,744,860)       | (1,707,674)    | (1,688,820)     | (1,670,227)                                      | (1,634,763)  | (1,599,884)           | (1,564,757)          | (1,529,630)  | (1,494,502)  | (1,459,375)          | (1,649,266) |  |
| 35                        |   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 36                        | Accumulated Deferred Income Tax Adjustment            |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 37                        |   | PROJECTED BALANCES |                |                 | ACTUAL BALANCES   |                |                 | Depreciation and Amortization Expense Adjustment |              |                       | PROJECTED BALANCES   |              |              | ACTUAL BALANCES      |             |  |
|                           |   | Beginning Balance  | Ending Balance | Average Balance | Beginning Balance | Ending Balance | Average Balance |  |              |                       | Depreciation Expense |              |              | Depreciation Expense |             |  |
| 38                        | Account 282   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 39                        | Electric Distribution                                 | 0                  | 75             | 37              |                   |                |                 | -  |              | Transmission          | (191)                |              |              | 0                    |             |  |
| 40                        | Electric Transmission                                 | 0                  | 2,951          | 1,475           |                   |                |                 | -  |              | Distribution          | (107)                |              |              | 0                    |             |  |
| 40a                       | Electric General                                      |                    |                |                 |                   | 132,894        | 533,622         | 333,258  |              |                       |                      |              |              |                      |             |  |
| 40b                       | Electric Intangible                                   |                    |                |                 |                   | 102,514        | 161,459         | 131,986  |              |                       |                      |              |              |                      |             |  |
| 41                        | Account 283   |                    |                |                 |                   |                |                 |  |              |                       |                      |              |              |                      |             |  |
| 42                        | Liberalized Depreciation - Software                   | 134,486            | 441,940        | 288,213         |                   |                |                 | -  |              |                       | Amortization Expense |              |              | Amortization Expense |             |  |
| 43                        | Liberalized Depreciation - Software Electric Intangib | 137,097            | 256,840        | 196,969         |                   |                |                 | -  |              | General               | (483,057)            |              |              | (71,185)             |             |  |
| 44                        |   |                    |                |                 |                   |                |                 |  |              | Intangible - Software | (547,027)            |              |              | (418,021)            |             |  |

ADIT Account 281 Projected for Billing Year = 2021

| (A)<br>Acc. No.                               | (B)<br>Identification                           | (C)<br>Avg Balance<br>from WsD | (D)<br>Retail, Production<br>& Other<br>Related | (E)<br>Transmission<br>Related | (F)<br>Plant<br>Related | (G)<br>Labor<br>Related | (H)<br>Total Included<br>in Ratebase<br>(E)+(F)+(G) | (I)<br>Description   |
|---|---|--------------------------------|---|--------------------------------|-------------------------|-------------------------|---|--|
| 281   | Tax Amortization - Pollution Control Facilities | (1,055,994)                    | (1,055,994)                                     | -                              | -                       | -                       |   | Property basis difference resulting from accelerated tax amortization versus book depreciation on qualified pollution control equipment. |
| 281   |   | -                              | -   | -                              | -                       | -                       |   |  |
| ADIT Adjustments (Avg. Balance from WsD.5)    |   |                                |   |                                |                         |                         |   |  |
| 281   |   | -                              | -   | -                              | -                       | -                       |   |  |
| Subtotal - Form 1, p273 Projected             |   | (1,055,994)                    | (1,055,994)                                     | -                              | -                       | -                       |   |  |
| Less FASB 109 Above if not separately removed |   | -                              | -   | -                              | -                       | -                       |   |  |
| Less FASB 106 Above if not separately removed |   | -                              | -   | -                              | -                       | -                       |   |  |
| Total   |   | (1,055,994)                    | (1,055,994)                                     | -                              | -                       | -                       |   |  |
| Transmission Allocator [ TP, GP or W/S ]      |   |                                | 0.0000%   | 93.6210%                       | 36.0990%                | 14.1270%                |   |  |
| Total   |   |                                | 0   | 0                              | 0                       | 0                       | 0   |  |

ADIT Account 282 Projected for Billing Year = 2021

| (A)<br>Acc. No.  | (B)<br>Identification                   | (C)<br>Avg Balance<br>from WsD | (D)<br>Retail, Production<br>& Other<br>Related | (E)<br>Transmission<br>Related | (F)<br>Plant<br>Related | (G)<br>Labor<br>Related | (H)<br>Total Included<br>in Ratebase<br>(E)+(F)+(G) | (I)<br>Description  |
|--|---|--------------------------------|---|--------------------------------|-------------------------|-------------------------|---|---|
| 282  | Liberalized Depreciation - Distribution | (268,462,353)                  | (268,462,353)                                   | -                              | -                       | -                       |   | Property basis difference resulting from accelerated tax depreciation versus book depreciation.   |
| 282  | Liberalized Depreciation - Transmission | (646,347,636)                  | -   | (646,347,636)                  | -                       | -                       |   | Property basis difference resulting from accelerated tax depreciation versus book depreciation.   |
| 282  | Liberalized Depreciation - Production   | (382,655,425)                  | (382,655,425)                                   | -                              | -                       | -                       |   | Property basis difference resulting from accelerated tax depreciation versus book depreciation.   |
| 282  | Liberalized Depreciation - General      | (55,409,773)                   | -   | -                              | -                       | (55,409,773)            |   | Property basis difference resulting from accelerated tax depreciation versus book depreciation.   |
| 282  | Liberalized Depreciation - Intangible   | (1,135,421)                    | -   | -                              | -                       | (1,135,421)             |   | Property basis difference resulting from accelerated tax depreciation versus book depreciation.   |
| 282  | Liberalized Depreciation - Non-Utility  | (3,040,670)                    | (3,040,670)                                     | -                              | -                       | -                       |   | Property basis difference resulting from accelerated tax depreciation versus book depreciation.   |
| 282  | FAS 109 Plant AFUDC Equity              | 561,634,721                    | 561,634,721                                     |                                |                         |                         |   | Per FAS 109, regulated enterprises are required to record deferred taxes on AFUDC equity.   |
| 282  | FAS 109 Plant Prior Flow Through        | (30,972,474)                   | (30,972,474)                                    |                                |                         |                         |   | Per FAS 109, regulated enterprises are required to record accumulated deferred income taxes on all temporary differences, whether flowed through or normalized. This item reflects ADIT on temporary differences previously flowed through based on their revenue impact. |
| ADIT Adjustments (Avg. Balance from WsD.5)               |   |                                |   |                                |                         |                         |   |   |
| 282  | Electric Distribution                   | 37                             | 37  |                                |                         |                         |   |   |
| 282  | Electric Transmission                   | 1,475                          |   | 1,475                          |                         |                         |   |   |
| 282  | Electric Intangible                     | 101,705                        |   |                                |                         | 101,705                 |   |   |
| 282  | FAS 109 Plant Excess ADIT - Protected   | 461,118,814                    | 461,118,814                                     |                                |                         |                         |   |   |
| 282  | FAS 109 Plant Excess ADIT - Unprotected | 100,829,843                    | 100,829,843                                     |                                |                         |                         |   |   |
| Subtotal - Form 1, p275 Projected                        |   | (264,337,157)                  | 438,452,493                                     | (646,346,161)                  | -                       | (56,443,489)            |   |   |
| Less FASB 109 Above if not separately removed            |   | -                              | -   | -                              | -                       | -                       |   |   |
| Less FASB 106 Above if not separately removed            |   | -                              | -   | -                              | -                       | -                       |   |   |
| Proration Adjustment - Transmission (from WsD.2)         |   | 676,473                        |   | 676,473                        |                         |                         |   |   |
| Proration Adjustment - General & Intangible (from WsD.2) |   | (27,546)                       |   |                                |                         | (27,546)                |   |   |
| Total  |   | (263,688,230)                  | 438,452,493                                     | (645,669,688)                  | -                       | (56,471,035)            |   |   |
| Transmission Allocator [ TP, GP or W/S ]                 |   |                                | 0.0000%   | 93.6210%                       | 36.0990%                | 14.1270%                |   |   |
| Total  |   |                                | 0   | (604,482,418)                  | 0                       | (7,977,663)             | (612,460,081)                                       |   |

ADIT Account 283 Projected for Billing Year = 2021

| (A)<br>Acc. No. | (B)<br>Identification                                    | (C)<br>Avg Balance<br>from WsD | (D)<br>Retail, Production<br>& Other<br>Related | (E)<br>Transmission<br>Related | (F)<br>Plant<br>Related | (G)<br>Labor<br>Related | (H)<br>Total Included<br>in Ratebase<br>(E)+(F)+(G) | (I)<br>Description  |
|-----------------|--|--------------------------------|---|--------------------------------|-------------------------|-------------------------|---|---|
| 283             | Liberalized Depreciation - Software                      | (177,852)                      |   |                                |                         | (177,852)               |   | This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.   |
| 283             | Liberalized Depreciation - Software Electric Intangible  | (20,812,268)                   |   |                                |                         | (20,812,268)            |   | This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.   |
| 283             | SchM-107 - Pension Expense                               | (33,912,418)                   | (33,912,418)                                    |                                |                         |                         |   | This item reflects ADIT on the net temporary timing difference between pension expense accrued and the actual cash funding of the trust. Since SPS did not include the prepaid pension asset in rate base, it has excluded ADIT on pension expense.   |
| 283             | SchM-128 - Book Unamort. Cost Of Reacquired Debt         | (4,571,484)                    |   |                                | (4,571,484)             |                         |   | This item reflects ADIT on the net temporary timing difference between the costs of reacquiring debt deducted for tax purposes and the cost of reacquiring debt deducted for book purposes.   |
| 283             | SchM-138 - Rate Case Expense                             | (2,090,157)                    | (2,090,157)                                     |                                |                         |                         |   | This item reflects ADIT on the net temporary timing difference between rate case/restructuring costs deducted for tax purposes and rate case/restructuring costs deducted for book purposes.  |
| 283             | SchM-146 - State Tax Deduction Cash Vs Accrual - 190     | -                              |   |                                |                         | -                       |   | This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.  |
| 283             | SchM-179 - DSM/CIP                                       | -                              | -   |                                |                         |                         |   | For book purposes the deferral of the allowances expensed concurrent with the monthly emission of nitric oxide / nitrogen dioxide (NOx) in New Mexico as allowed in the 2011 New Mexico Rate Case. For tax purposes expense of the allowances are recognized as incurred.   |
| 283             | SchM-186 - Deferred Fuel Costs                           | -                              | -   |                                |                         |                         |   | This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.   |
| 283             | SchM-187 - Reg Asset/Liability Transmission Attachment O | (790,840)                      | (790,840)                                       |                                |                         |                         |   | This item reflects ADIT on the net temporary timing difference between the calculation of rates and recovery of rates for the FERC Transmission formula rates.  |
| 283             | SchM-189 - OCI Treasury                                  | (596)                          | (596)   |                                |                         |                         |   | For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADIT amount reflects the taxes on OCI related to these types of derivative instruments.   |
|                 | SchM-192 - Texas Margin Tax                              | -                              | -   |                                |                         |                         |   |   |
| 283             | SchM-195 - Renewable Energy Standard                     | (22,480)                       | (22,480)  |                                |                         |                         |   | For book purposes the value (real or imputed) of renewable energy certificates (REC) acquired from various windpower producers are recorded as an offset to deferred costs which are set for recovery from customers, this offset to deferred cost expense is then held in inventory until such time as it is also recovered from customers. These REC's may also be sold to other companies which need them to meet state mandates for renewable energy.   |
| 283             | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48  | -                              | -   |                                |                         |                         |   | This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.  |
| 283             | SchM-207 - Mark to Market Adjust                         | -                              | -   |                                |                         |                         |   | For book purposes, in complying with FASB Statement 133, "Accounting for Derivative Instruments and Hedging Activities", SPS has elected to treat most activity as balance sheet only (the "Settlement Basis") with entries being made between various asset and liability accounts and concurrent entries to other comprehensive income. However, with regards to wholesale regulated energy trading activities, SPS has elected "Mark to Market" accounting which requires periodic recognition of income or expense on the income statement with concurrent entries to asset accounts. For tax purposes, the Company has not elected to follow IRS Code Sec. 475, "Mark to market accounting method for dealers in securities". This reconciling item reverses the book amounts for "Mark to Market" income or expense for the current period. |
| 283             | SchM-217 - Reg Asset - Texas Surcharge (DTL)             | -                              | -   |                                |                         |                         |   | In September 2014, SPS received final orders allowing a rate increase effective retroactively to June 2014. For book purposes, income was accrued in 2014 and will be amortized off as collected from customer bills. For tax purposes, under Reg. § 1.451-1(a), income is recognized when SPS collected this rate increase in customer bills.  |
| 283             | SchM-270 - Non Plant Rate Change                         | -                              | -   |                                |                         |                         |   | The Tax Cuts and Jobs Act was passed on 12/22/2017. The law lowered the federal tax rate from 35% to 21%. Accordingly, SPS's deferred tax assets and deferred tax liabilities were restated to the new 21% rate. A portion of the total rate change will be collected through rates and is therefore on SPS's books as a regulatory asset, including a gross-up.  |
| 283             | SchM-275 - Reg Asset - Miscellaneous                     | (1,242,766)                    | (1,242,766)                                     |                                |                         |                         |   | This item is the temporary timing difference associated with Federal NOL differences in rates between the unrecognized tax benefits (35%) vs accumulated deferred income taxes (21%) and will reverse when the underlying FIN 48 differences are reversed.  |
| 283             | SchM-293 - Rate Change                                   | -                              | -   |                                |                         |                         |   | SPS has certain regulatory recovery mechanisms that are tax sensitive. For book purposes, income is accrued to a regulatory asset and then amortized off as collected from customer bills. For tax purposes, under C.F.R. § 1.451-1(a), income is recognized when SPS collects this rate increase in customer bills.  |
|                 | SchM-295 - Rate Change on Fin 48 Temp Items - Reg        | -                              | -   |                                |                         |                         |   |   |
| 283             | SchM-299 - Operating Lease                               | (106,647,332)                  | (106,647,332)                                   |                                |                         |                         |   | SPS adopted the leasing guidance under ASC 842 on January 1, 2019 which states that PPAs should be included in lease payments for classification and measurement purposes. As a result of the guidance, SPS recognized a right-of-use asset for book purposes. This change in accounting treatment results in a book/tax timing difference. Correspondingly, SPS records a deferred tax liability to FERC 283 related to the right-of-use asset.  |
|                 | SchM-300 - Reg A/L - Emergency Spec Response             | (245,422)                      | (245,422)                                       |                                |                         |                         |   |   |
| 283             | Non-Utility  | -                              | -   |                                |                         |                         |   |   |
|                 | <b>ADIT Adjustments (Avg. Balance from WsD.5)</b>        |                                |   |                                |                         |                         |   |   |
| 283             | Liberalized Depreciation - Software                      | 288,213                        |   |                                |                         | 288,213                 |   |   |
|                 | Liberalized Depreciation - Software Electric Intangible  | 196,969                        |   |                                |                         | 196,969                 |   |   |
|                 | <b>Subtotal - Form 1, p277 Projected</b>                 | (170,028,433)                  | (144,952,011)                                   | -                              | (4,571,484)             | (20,504,938)            |   |   |
|                 | <b>Less FASB 109 Above if not separately removed</b>     | -                              | -   | -                              | -                       | -                       |   |   |
|                 | <b>Less FASB 106 Above if not separately removed</b>     | -                              | -   | -                              | -                       | -                       |   |   |
|                 | <b>Proration Adjustment - Software (from WsD.2)</b>      |                                |   |                                |                         | (101,068)               |   |   |
|                 | <b>Total</b>   | (170,028,433)                  | (144,952,011)                                   | -                              | (4,571,484)             | (20,606,004)            |   |   |
|                 | <b>Transmission Allocator [ TP, GP or W/S ]</b>          |                                | 0.0000%   | 93.6210%                       | 36.1380%                | 14.1270%                |   |   |
|                 | <b>Total</b>   |                                | 0   | 0                              | (1,652,043)             | (2,911,010)             | (4,563,053)   |   |

ADIT Account 254 Projected for Billing Year = 2021

| (A)   | (B)  | (C)                  | (D)                                | (E)                  | (F)           | (G)           | (H)                                    | (I)   |
|---|--|----------------------|------------------------------------|----------------------|---------------|---------------|--|---|
| Acc. No.  | Identification                                       | Avg Balance from WsD | Retail, Production & Other Related | Transmission Related | Plant Related | Labor Related | Total Included in Ratebase (E)+(F)+(G) | Description   |
| 254   | SchM-107 - Pension Expense                           | (8,744,364)          | (8,744,364)                        |                      |               |               |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254   | SchM-128 - Book Unamort. Cost Of Reacquired Debt     | (1,470,634)          |                                    |                      | (1,470,634)   |               |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254   | SchM-138 - Rate Case Expense                         | (1,157,547)          | (1,157,547)                        |                      |               |               |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254   | SchM-146 - State Tax Deduction Cash Vs Accrual - 190 | (87,673)             |                                    |                      | (87,673)      |               |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254   | SchM-168 - Reg Asset-NOx                             | (2,246)              | (2,246)                            |                      |               |               |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254   | 0  | -                    | -                                  |                      |               |               |  |   |
| 254   | 0  | -                    | -                                  |                      |               |               |  |   |
| 254   | 0  | -                    | -                                  |                      |               |               |  |   |
| 254   | 0  | -                    | -                                  |                      |               |               |  |   |
| <b>Excess ADIT Liabilities Subject to Proration</b> |  |                      |                                    |                      |               |               |  |   |
|   |  |                      |                                    |                      |               |               |  |   |
|   |  |                      |                                    |                      |               |               |  |   |
|   |  |                      |                                    |                      |               |               |  |   |
|   |  |                      |                                    |                      |               |               |  |   |
| <b>Subtotal - Projected</b>                         |  | (11,462,464)         | (9,904,157)                        | -                    | (1,558,307)   | -             |  |   |
| <b>Proration Adjustment - (from WsD.2)</b>          |  | -                    |                                    |                      |               |               |  |   |
| <b>Total</b>  |  | (11,462,464)         | (9,904,157)                        | -                    | (1,558,307)   | -             |  |   |
| <b>Transmission Allocator [ TP, GP or W/S ]</b>     |  |                      | 0.00000%                           | 93.62100%            | 36.1380%      | 14.12700%     |  |   |
| <b>Total</b>  |  |                      | -                                  | -                    | (563,141)     | -             | (563,141)                              |   |

ADIT Account 190 Projected for Billing Year = 2021

| (A)<br>Acc. No. | (B)<br>Identification                                     | (C)<br>Avg Balance<br>from WsD | (D)<br>Retail, Production<br>& Other<br>Related | (E)<br>Transmission<br>Related | (F)<br>Plant<br>Related | (G)<br>Labor<br>Related | (H)<br>Total Included<br>in Ratebase<br>(E)+(F)+(G) | (I)<br>Description  |
|-----------------|---|--------------------------------|---|--------------------------------|-------------------------|-------------------------|---|---|
| 190             | Basis Difference - Distribution                           | 7,118,001                      | 7,118,001                                       |                                |                         |                         |   | This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.   |
| 190             | Basis Difference - Transmission                           | 23,437,363                     |   | 23,437,363                     |                         |                         |   | This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.   |
| 190             | Basis Difference - Production                             | 14,509,929                     | 14,509,929                                      |                                |                         |                         |   | This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.   |
| 190             | Basis Difference - General                                | 939,293                        |   |                                |                         | 939,293                 |   | This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.   |
| 190             | Basis Difference - Intangible                             | 2,604                          |   |                                |                         | 2,604                   |   | This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.   |
| 190             | Basis Difference - CIAC Distribution                      | 21,072,753                     | 21,072,753                                      |                                |                         |                         |   | This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).  |
| 190             | Basis Difference - CIAC Transmission                      | 13,418,007                     |   | 13,418,007                     |                         |                         |   | This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).  |
| 190             | Basis Difference - CIAC Production                        | 18,874                         | 18,874  |                                |                         |                         |   | This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).  |
| 190             | Basis Difference - CIAC General                           | 9,054                          |   |                                |                         | 9,054                   |   | This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).  |
| 190             | Basis Difference - CIAC Elec Non Utility                  | 12,005,789                     | 12,005,789                                      |                                |                         |                         |   | This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).  |
| 190             | SchM-102 - Fuel Tax Credit - Inc Addback                  | 1,559                          |   |                                | 1,559                   |                         |   | This item adds back to income the amount of the credit claimed for federal tax paid on fuels used in off-road equipment.  |
| 190             | SchM-103 - Environmental Remediation                      | 4,752                          | 4,752   |                                |                         |                         |   | For book purposes the costs incurred in the clean-up of various company and non-company sites from hazardous substances are accumulated and amortized over a period authorized by the PUC, generally 36 months. Per IRS Code Section 198, a taxpayer may elect to treat any qualified environmental remediation expenditure which is paid or incurred by the taxpayer as an expense which is not chargeable to a capital account. Any expenditure which is so treated shall be allowed as a deduction for the taxable year in which it is paid or incurred.   |
| 190             | SchM-108 - Accrued Vacation Paid                          | 957,945                        |   |                                |                         | 957,945                 |   | For book purposes, the vacation liability is charged to book expense as employees earn vacation time. For tax purposes, a deduction can be claimed only when the vacation is actually taken unless it is taken within 2.5 months of the end of the accrual year. This item reverses the book vacation accrual for the current year, and takes as a deduction the amount of vacation pay actually used during the year plus the following 2.5 months.  |
| 190             | SchM-109 - Employee Incentive                             | 694,438                        |   |                                |                         | 694,438                 |   | This item reflects the ADIT resulting from the net temporary difference on the incentives paid to employees accrued in one year and paid in the subsequent year.  |
| 190             | SchM-111 - Post Employment Benefits - FAS 106(Short Term) | 2,776,907                      |   |                                |                         | 2,776,907               |   | This item reflects the net of the OPEB expenses and contributions (added back to taxable income) and OPEB funding and distributions (which are deducted).   |
| 190             | SchM-112 - Post Employment Benefits FAS 112               | 56,041                         |   |                                |                         | 56,041                  |   | This pertains to long-term disability (LTD) benefits. Expenses accrued for book purposes are credited to a liability account and associated payments are debited to this account. For tax purposes, a deduction is allowed for payments charged to this liability account. This item reflects the current year changes to the LTD liability account (increase in the account balance are added to taxable income and decreases in the account balance are deducted from taxable income).  |
| 190             | SchM-116 - Bad Debt                                       | 1,403,045                      | 1,403,045                                       |                                |                         |                         |   | Book expense includes the amount of expected uncollectible accounts receivable. For tax purposes, only those uncollectible accounts receivable actually written off are deductible. This item reflects the net of the bad debt provision (added back to taxable income) and uncollectible accounts receivable actually written off (which are deducted from taxable income).  |
| 190             | SchM-118 - Inventory Reserve                              | 64,953                         |   |                                | 64,953                  |                         |   | This item is the difference between the book accrual (which is an addition to taxable income) and write offs (deductions from taxable income).  |
| 190             | SchM-119 - Electric Vehicle Credit                        | 7,500                          |   |                                | 7,500                   |                         |   | This item reflects the deferred tax asset resulting from the excess or unused Electric Vehicle Credit. This item will be reversed at such time that the consolidated income tax liability becomes great enough to begin using carryforward credits.   |
| 190             | SchM-127 - Litigation Reserve                             | 273,792                        |   |                                |                         | 273,792                 |   | This item reflects the ADIT resulting from the net temporary timing differences between book recognition of possible outcomes from litigation and the actual payments made.   |
| 190             | SchM-130 - Deferred Compensation Plan Reserve             | 946,657                        |   |                                |                         | 946,657                 |   | For book purposes, costs are accrued for a retirement plan for officers and certain key employees and currently charged against book income. Payments made to these retirees from the SERP Trust are not charged against book income but rather they are charged against the Trust account. IRC Section 404(a) allows a deduction to the employer for amounts paid to employees (retirees) in the year that the payment is includable in the employees (retirees) gross income. This amount is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income). |
| 190             | SchM-134 - Non-Qualified Pension Plans - 190              | 85,012                         |   | -                              | -                       | 85,012                  |   | For book purposes an accrual is made to expense the supplemental compensation for executives as instructed by FAS 158 - Employers' Accounting for Defined Benefit Plans and Other Postretirement Plans using short-term and long-term OCI; and for the utilities the amounts that are recoverable through the rate process and not currently in income are recorded as regulatory assets and regulatory liabilities. Periodic funds to the plans are made with a debit to these accounts and credits to cash. Per IRS Code Sec. 404(a) a deduction is allowed to the employer when payments are made.       |

ADIT Account 190 Projected for Billing Year = 2021

| (A)      | (B)  | (C)                  | (D)                                | (E)                  | (F)           | (G)           | (H)                                    | (I)  |
|----------|--|----------------------|------------------------------------|----------------------|---------------|---------------|--|--|
| Acc. No. | Identification   | Avg Balance from WsD | Retail, Production & Other Related | Transmission Related | Plant Related | Labor Related | Total Included in Ratebase (E)+(F)+(G) | Description  |
| 190      | SchM-136 - Performance Share Plan                        | 128,272              |                                    |                      |               | 128,272       |  | For book purposes, the Performance Share Plan (performance awards are granted at the beginning of a three-year cycle) expense is recorded currently over the plan period with a concurrent entry to liability accounts (short-term) and (long-term) and paid out at the end of the performance cycle. Per IRS Code Sec. 83(h) there shall be a deduction allowed under section 162 for the taxable year of the employer in which the option is exercised and value of such option is included in the taxable income of the employee. In addition, any cash settlement is deductible under section 162 in the year of payment per IRS Code Sec. 461.  |
| 190      | SchM-137 - R&E Credit                                    | 11,030,493           | 11,030,493                         |                      |               |               |  | This item reflects the deferred tax asset resulting from the excess or unused increased Research Expenditures ("R&E") Credit. This item will be reversed at such time that the consolidated income tax liability becomes great enough to begin using carryforward credits.   |
| 190      | SchM-146 - State Tax Deduction Cash Vs Accrual - 190     | 397,122              |                                    |                      | 397,122       |               |  | This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.   |
| 190      | SchM-152 - Rate Refund                                   | 506,994              | 506,994                            |                      |               |               |  | Book revenue is adjusted currently for estimated amounts that will be refunded to customers in the future. For tax purposes, only refunds actually made to customers are deductions. This tax adjustment reverses the book income adjustments.   |
| 190      | SchM-174 - New Hire Retention Credit                     | 11,000               |                                    |                      |               | 11,000        |  | This item adds back to income the amount of the credit claimed for federal tax purposes.   |
| 190      | SchM-178 - Interest Income on Disputed Tax               | 61,948               | 61,948                             |                      |               |               |  | This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.  |
| 190      | SchM-179 - DSM/CIP                                       | 241,056              | 241,056                            |                      |               |               |  | This item reflects ADIT on the net temporary timing difference between DSM expenditures being deducted for tax purposes and those DSM expenditures being expensed/amortized for book.  |
| 190      | SchM-180 - ITC Grant                                     | -                    | -                                  |                      |               |               |  | This item reflects ADIT on the investment tax credits taken which are deferred until a subsequent period because of company allocated NOL's.   |
| 190      | SchM-186 - Deferred Fuel Costs                           | 9,172,511            | 9,172,511                          |                      |               |               |  | This item reflects the ADIT resulting from the net temporary timing difference between inclusion of cost for electric generation and eventual recovery of costs from customers.  |
| 190      | SchM-187 - Reg Asset/Liability Transmission Attachment O | -                    | -                                  |                      |               |               |  | This item reflects ADIT on the net temporary timing difference between the calculation of rates and recovery of rates for the FERC Transmission formula rates.   |
| 190      | SchM-188 - Contributions Carryover                       | 85,209               | 85,209                             |                      |               |               |  | For book purposes, charitable contributions are deducted currently from book income. For tax purposes, contributions are deductible subject to certain limitations. This item adds back to taxable income, contributions deemed to be in excess of such limitations. This timing difference will reverse at such time when taxable income is sufficient enough.  |
| 190      | SchM-189 - OCI Treasury                                  | 370,306              | 370,306                            |                      |               |               |  | For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADIT amount reflects the taxes on OCI related to these types of derivative instruments.  |
| 190      | SchM-192 - Texas Margin Tax                              | 299,054              | 299,054                            |                      |               |               |  | Texas Gross Margin Tax - For book purposes, per Statement of Financial Accounting Standards (FAS) No. 109 (Accounting for Income Taxes), regulated enterprises are required to adjust a deferred tax liability or asset for enacted changes in tax rates (i.e., ADIT balances must be calculated using the most recent income tax rates in effect as of the balance sheet date). Since under GAAP, the Texas Gross Margin Tax is considered an income tax, this ADIT balances reflects the difference between deferred taxes calculated on selected non-plant timing differences at a composite rate incorporating the Texas Gross Margin tax (apportionment and rate) and deferred taxes calculated on selected non-plant timing differences at a composite rate excluding the Texas Gross Margin tax (apportionment and rate).   |
| 190      | SchM-195 - Renewable Energy Standard                     | 125,758              | 125,758                            |                      |               |               |  | For book purposes the value (real or imputed) of renewable energy certificates (REC) acquired from various windpower producers are recorded as an offset to deferred costs which are set for recovery from customers, this offset to deferred cost expense is then held in inventory until such time as it is also recovered from customers. These REC's may also be sold to other companies which need them to meet state mandates for renewable energy.  |
| 190      | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48  | -                    | -                                  |                      |               |               |  | FIN 48 Adjustment (Federal, State, & Credits) recognize the ongoing recognition of changes in measurement of uncertain tax positions as reflected as a component of income tax expense and are outside the test year.  |
| 190      | SchM-205 - State Only NOL                                | 59,951               | 59,951                             |                      |               |               |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the following states NOLs for Oklahoma, New Mexico, and Oklahoma.  |
| 190      | SchM-213 - Rate Refund Reserve                           | -                    | -                                  |                      |               |               |  | Book revenue is adjusted currently for estimated amounts that will be refunded to customers in the future. For tax purposes, only refunds actually made to customers are deductions. This tax adjustment reverses the book income adjustments.   |
| 190      | SchM-226 - Performance Recognition Award                 | 11,128               |                                    |                      |               | 11,128        |  | The recipient of a Performance Recognition Award has up to two years to use the award. For book purposes, a liability is recorded on the books and reversed when the award is used. For tax purposes, per Reg. Sec. 1.461-1(a)(2)(i), the award is deductible when economic performance has occurred; therefore, a book/tax difference exists.   |
| 190      | SchM-261 - Section 59e Adjustment                        | 12,300,693           | 12,300,693                         |                      |               |               |  | Per IRS Code Sec. 461 the expenses for any amounts paid to retail customers for the Distributive Generation Program are deducted in the current tax year for taxable income.   |
| 190      | SchM-262 - Federal Only NOL - Non Operating              | -                    | -                                  |                      |               |               |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as non-operating.   |
| 190      | SchM-263 - Federal Only NOL - Production                 | 949,593              | 949,593                            |                      |               |               |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as production.  |
| 190      | SchM-264 - Federal Only NOL - Transmission               | 3,086,765            |                                    | 3,086,765            |               |               |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as transmission.  |
| 190      | SchM-265 - Federal Only NOL - General                    | 830,894              |                                    |                      |               | 830,894       |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as general.   |
| 190      | SchM-266 - Federal Only NOL - Distribution               | 1,008,942            | 1,008,942                          |                      |               |               |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as distribution.  |
| 190      | SchM-276 - State Tax Deduction Cash Vs Accrual - Non-Reg | -                    | -                                  |                      |               |               |  | This item reflects ADIT on the temporary timing difference of the refund agreed to be paid to customers for the sale of Lubbock assets.  |
| 190      | SchM-293 - Rate Change                                   | -                    | -                                  |                      |               |               |  | Excess Deferred Taxes (Federal and State) - This reconciling item is the difference between plant related deferred tax expense booked and "proforma" plant related deferred tax expense calculated at the most recent composite federal and state income tax rate. Excess deferred taxes are the direct result of plant related deferred tax expense being calculated using the Average Rate Assumption Method ("ARAM") in lieu of using the most recent composite federal and state income tax rate. Excess deferred taxes at Southwestern Public Service Company ("SPS") at the present time are driven by changes in the state composite income tax rate, which takes into account both state apportionment information and statutory state income tax rates. The SPS composite federal and state income tax rate is revised annually after all state income tax returns have been filed. |

|   |  |              |              |            |          |           |   |   |   |             |   |  |
|---|--|--------------|--------------|------------|----------|-----------|---|---|---|-------------|---|--|
| 190   | SchM-299 - Operating Lease                     | 106,647,332  | 106,647,332  |            |          |           |   |   |   |             |   | SPS adopted the leasing guidance under ASC 842 on January 1, 2019 which states that PPAs should be included in lease payments for classification and measurement purposes. As a result of the guidance, SPS recognized an operating lease liability for book purposes. This change in accounting treatment results in a book/tax timing difference. Correspondingly, SPS records a deferred tax asset to FERC 190 related to the operating lease liability.                      |
| 190   | SchM-PTC - Deferred PTCs - Hale                | 104,109,977  | 104,109,977  |            |          |           |   |   |   |             |   | The federal renewable electricity production tax credit (PTC) is an inflation-adjusted per-kilowatt-hour (kWh) tax credit for electricity generated by qualified energy resources and sold by the taxpayer to an unrelated person during the taxable year. The credit is available for 10-years after the facility is placed in service. If the Company is unable to use its current year PTCs against its current year tax liability, PTCs may be carried forward for 20 years. |
| 190   | SchM-PTC - Deferred PTCs - Sagamore            | 30,897,375   | 30,897,375   |            |          |           |   |   |   |             |   | The federal renewable electricity production tax credit (PTC) is an inflation-adjusted per-kilowatt-hour (kWh) tax credit for electricity generated by qualified energy resources and sold by the taxpayer to an unrelated person during the taxable year. The credit is available for 10-years after the facility is placed in service. If the Company is unable to use its current year PTCs against its current year tax liability, PTCs may be carried forward for 20 years. |
| <b>ADIT Adjustments (Avg. Balance from Wsd.5)</b>                   |  |              |              |            |          |           |   |   |   |             |   |  |
| 190   |  |              |              |            |          |           |   |   |   |             |   |  |
| 190   |  |              |              |            |          |           |   |   |   |             |   |  |
| 190   |  | 0            | -            | -          | -        | -         | - | - | - | -           | - |  |
|   |  |              |              |            |          |           |   |   |   |             |   |  |
|   | 190 FAS 109 Plant Deficient ADIT - Protected   |              |              |            |          |           |   |   |   |             |   |  |
|   | 190 FAS 109 Plant Deficient ADIT - Unprotected | (33,629,693) | (33,629,693) |            |          |           |   |   |   |             |   |  |
| <b>Subtotal - Form 1, p234 Projected</b>                            |  | 348,506,948  | 300,370,642  | 39,942,135 | 471,134  | 7,723,037 |   |   |   |             |   |  |
| <b>Less FASB 109 Above if not separately removed</b>                |  |              |              |            |          |           |   |   |   |             |   |  |
| <b>Less FASB 106 Above if not separately removed</b>                |  |              |              |            |          |           |   |   |   |             |   |  |
| <b>Proration Adjustment - Transmission (from Wsd.2)</b>             |  | (21,214)     |              | (21,214)   |          |           |   |   |   |             |   |  |
| <b>Proration Adjustment - General &amp; Intangible (from Wsd.2)</b> |  | 1,335        |              |            |          | 1,335     |   |   |   |             |   |  |
| <b>Proration Adjustment - Transmission NOL (from Wsd.2)</b>         |  | (226,927)    |              | (226,927)  |          |           |   |   |   |             |   |  |
| <b>Proration Adjustment - General NOL (from Wsd.2)</b>              |  | (61,084)     |              |            |          | (61,084)  |   |   |   |             |   |  |
| <b>Total</b>  |  | 348,199,058  | 300,370,642  | 39,693,994 | 471,134  | 7,663,288 |   |   |   | 348,199,058 |   |  |
| <b>Transmission Allocator [ TP, GP or W/S ]</b>                     |  |              | 0.0000%      | 93.6210%   | 36.1380% | 14.1270%  |   |   |   |             |   |  |
| <b>Total</b>  |  |              | 0            | 37,161,914 | 170,258  | 1,082,593 |   |   |   | 38,414,765  |   |  |

**Southwestern Public Service Company  
Worksheet E - Rate Base Adjustments**

Worksheet E  
Table 23

ADIT Account 182.3 Projected for Billing Year = 2021

| (A)   | (B)   | (C)                  | (D)                                | (E)                  | (F)           | (G)           | (H)                                    | (I)   |
|---|---|----------------------|------------------------------------|----------------------|---------------|---------------|--|---|
| Acc. No.  | Identification  | Avg Balance from Wsd | Retail, Production & Other Related | Transmission Related | Plant Related | Labor Related | Total Included in Ratebase (E)+(F)+(G) | Description   |
| 182.3   | SchM-102 - Fuel Tax Credit - Inc Addback                  | 397                  |                                    |                      | 397           |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-103 - Environmental Remediation                      | 4,631                | 4,631                              |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-108 - Accrued Vacation Paid                          | 109,838              |                                    |                      |               | 109,838       |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-109 - Employee Incentive                             | 197,783              |                                    |                      |               | 197,783       |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-111 - Post Employment Benefits - FAS 106(Short Term) | 898,755              |                                    |                      |               | 898,755       |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-112 - Post Employment Benefits FAS 112               | 50,139               |                                    |                      |               | 50,139        |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-116 - Bad Debt                                       | 135,029              | 135,029                            |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-118 - Inventory Reserve                              | 21,605               |                                    |                      | 21,605        |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-130 - Deferred Compensation Plan Reserve             | 16,157               |                                    |                      |               | 16,157        |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-134 - Non-Qualified Pension Plans - 190              | 12,353               |                                    |                      |               | 12,353        |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-136 - Performance Share Plan                         | 5,234                |                                    |                      |               | 5,234         |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-146 - State Tax Deduction Cash Vs Accrual - 190      | 10,866               |                                    |                      | 10,866        |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-179 - DSM/CIP  | 67,489               | 67,489                             |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-192 - Texas Margin Tax                               | (11,917)             | (11,917)                           |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48   | 2,935                | 2,935                              |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-226 - Performance Recognition Award                  | 2,477                |                                    |                      |               | 2,477         |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   | SchM-263 - Federal Only NOL - Production                  | 4,311,219            | 4,311,219                          |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   |   | 0                    | -                                  |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   |   | 0                    | -                                  |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   |   | 0                    | -                                  |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   |   | 0                    | -                                  |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   |   | 0                    | -                                  |                      |               |               |  |   |
| 182.3   |   | 0                    | -                                  |                      |               |               |  |   |
| 182.3   |   | 0                    | -                                  |                      |               |               |  |   |
| 182.3   |   | 0                    | -                                  |                      |               |               |  |   |
| 182.3   |   | 0                    | -                                  |                      |               |               |  |   |
| 182.3   |   | 0                    | -                                  |                      |               |               |  |   |
| <b>Excess ADIT Assets Subject to Proration</b>              |   |                      |                                    |                      |               |               |  |   |
| 182.3   | SchM-264 - Federal Only NOL - Transmission                | 12,097,761           |                                    | 12,097,761           |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| 182.3   |   | 0                    | -                                  |                      |               |               |  | This item reflects the average non-plant excess ADIT asset balance. |
| <b>Subtotal - Projected</b>                                 |   | 17,932,751           | 4,509,386                          | 12,097,761           | 32,868        | 1,292,736     |  |   |
| <b>Proration Adjustment - Transmission NOL (from Wsd.2)</b> |   |                      |                                    | 10,715               |               |               |  |   |
| <b>Proration Adjustment - General NOL (from Wsd.2)</b>      |   |                      |                                    |                      |               |               |  |   |
| <b>Total</b>  |   | 17,932,751           | 4,509,386                          | 12,108,476           | 32,868        | 1,292,736     |  | 17,943,466  |
| <b>Transmission Allocator [ TP, GP or W/S ]</b>             |   |                      | 0.0000%                            | 93.6210%             | 36.1380%      | 14.1270%      |  |   |
| <b>Total</b>  |   |                      | -                                  | 11,336,076           | 11,878        | 182,625       |  | 11,530,579  |

Unamortized Balance of Abandoned Incentive Plant Projected for Billing Year = 2021

| (A)             | (B)                   | (C)   | (D)                                      | (E)  |
|-----------------|-----------------------|---|--|--|
| <u>Acc. No.</u> | <u>Identification</u> | <u>Average Unamortized Balance from WsD</u> | <u>Current Year Amortization Expense</u> | <u>Unamortized Balance End of Current Year</u> |
|                 | None                  | -   | -  | -  |
|                 |                       | -   | -  | -  |
|                 |                       | -   | -  | -  |
| <b>Total</b>    |                       | -   | -  | -  |

Unamortized Balance of Extraordinary Property Loss Projected for Billing Year = 2021

| (A)             | (B)                   | (C)   | (D)                                      | (E)  |
|-----------------|-----------------------|---|--|--|
| <u>Acc. No.</u> | <u>Identification</u> | <u>Average Unamortized Balance from WsD</u> | <u>Current Year Amortization Expense</u> | <u>Unamortized Balance End of Current Year</u> |
|                 | None                  | -   | -  | -  |
|                 |                       | -   | -  | -  |
|                 |                       | -   | -  | -  |
| <b>Total</b>    |                       | -   | -  | -  |

ADIT Account 281 Actual for Billing Year = 2021

| (A)<br>Acc. No.                                   | (B)<br>Identification                           | (C)<br>Avg Balance<br>from WsD | (D)<br>Retail, Production<br>& Other<br>Related | (E)<br>Transmission<br>Related | (F)<br>Plant<br>Related | (G)<br>Labor<br>Related | (H)<br>Total Included<br>in Rate Base<br>(E)+(F)+(G) | (I)<br>Description   |
|---|---|--------------------------------|---|--------------------------------|-------------------------|-------------------------|--|--|
| 281   | Tax Amortization - Pollution Control Facilities | (1,054,797)                    | (1,054,797)                                     | -                              | -                       | -                       |  | Property basis difference resulting from accelerated tax amortization versus book depreciation on qualified pollution control equipment. |
| 281   |   | -                              | -   | -                              | -                       | -                       |  |  |
| <b>ADIT Adjustments (Avg. Balance from WsD.5)</b> |   |                                |   |                                |                         |                         |  |  |
| 281   |   |                                |   |                                |                         |                         |  |  |
| <b>Subtotal - Form 1, p273</b>                    |   | (1,054,797)                    | (1,054,797)                                     | -                              | -                       | -                       |  |  |
| Less FASB 109 Above if not separately removed     |   | -                              | -   | -                              | -                       | -                       |  |  |
| Less FASB 106 Above if not separately removed     |   | -                              | -   | -                              | -                       | -                       |  |  |
| <b>Total</b>                                      |   | (1,054,797)                    | (1,054,797)                                     | -                              | -                       | -                       |  |  |
| <b>Transmission Allocator [ TP, GP or W/S ]</b>   |   |                                | 0.0000%   | 93.2870%                       | 36.0710%                | 13.9780%                |  |  |
| <b>Total</b>                                      |   |                                | 0   | 0                              | 0                       | 0                       | 0  |  |

ADIT Account 282 Actual for Billing Year = 2021

| (A)<br>Acc. No.   | (B)<br>Identification                   | (C)<br>Avg Balance<br>from WsD | (D)<br>Retail, Production<br>& Other<br>Related | (E)<br>Transmission<br>Related | (F)<br>Plant<br>Related | (G)<br>Labor<br>Related | (H)<br>Total Included<br>in Rate Base<br>(E)+(F)+(G) | (I)<br>Description   |
|---|---|--------------------------------|---|--------------------------------|-------------------------|-------------------------|--|--|
| 282   | Liberalized Depreciation - Distribution | (269,850,098)                  | (269,850,098)                                   | -                              | -                       | -                       |  | Property basis difference resulting from accelerated tax depreciation versus book depreciation.  |
| 282   | Liberalized Depreciation - Transmission | (642,480,641)                  | -   | (642,480,641)                  | -                       | -                       |  | Property basis difference resulting from accelerated tax depreciation versus book depreciation.  |
| 282   | Liberalized Depreciation - Production   | (381,977,159)                  | (381,977,159)                                   | -                              | -                       | -                       |  | Property basis difference resulting from accelerated tax depreciation versus book depreciation.  |
| 282   | Liberalized Depreciation - General      | (53,777,963)                   | -   | -                              | -                       | (53,777,963)            |  | Property basis difference resulting from accelerated tax depreciation versus book depreciation.  |
| 282   | Liberalized Depreciation - Intangible   | (1,955,286)                    | -   | -                              | -                       | (1,955,286)             |  | Property basis difference resulting from accelerated tax depreciation versus book depreciation.  |
| 282   | Liberalized Depreciation - Non-Utility  | (3,045,987)                    | (3,045,987)                                     | -                              | -                       | -                       |  | Property basis difference resulting from accelerated tax depreciation versus book depreciation.  |
| 282   | FAS 109 Plant AFUDC Equity              | (41,485,786)                   | (41,485,786)                                    |                                |                         |                         |  | Per FAS 109, regulated enterprises are required to record deferred taxes on AFUDC equity.<br>Per FAS 109, regulated enterprises are required to record accumulated deferred income taxes on all temporary differences, whether flowed through or normalized. This item reflects ADIT on temporary differences previously flowed through based on their revenue impact. |
| <b>ADIT Adjustments (Avg. Balance from WsD.5)</b>                   |   |                                |   |                                |                         |                         |  |  |
| 282   | Electric Distribution Adjustment        | -                              | -   | -                              | -                       | -                       |  |  |
| 282   | Electric General Adjustment             | 333,258                        |   |                                |                         | 333,258                 |  |  |
| 282   | Electric Intangible Adjustment          | 131,986                        |   |                                |                         | 131,986                 |  |  |
| 282   | FAS 109 Plant Excess ADIT - Protected   | 432,235,459                    | 432,235,459                                     |                                |                         |                         |  |  |
| 282   | FAS 109 Plant Excess ADIT - Unprotected | 88,811,498                     | 88,811,498                                      |                                |                         |                         |  |  |
| <b>Subtotal - Form 1, p275</b>                                      |   | (873,060,719)                  | (175,312,073)                                   | (642,480,641)                  | -                       | (55,268,005)            |  |  |
| Less FASB 109 Above if not separately removed                       |   | -                              | -   | -                              | -                       | -                       |  |  |
| Less FASB 106 Above if not separately removed                       |   | -                              | -   | -                              | -                       | -                       |  |  |
| <b>Proration Adjustment - Transmission (from WsD.2)</b>             |   |                                |   | 647,329                        |                         |                         |  |  |
| <b>Proration Adjustment - General &amp; Intangible (from WsD.2)</b> |   |                                |   |                                |                         | (19,177)                |  |  |
| <b>Total</b>  |   | (873,060,719)                  | (175,312,073)                                   | (641,833,312)                  | -                       | (55,287,182)            |  |  |
| <b>Transmission Allocator [ TP, GP or W/S ]</b>                     |   |                                | 0.0000%   | 93.2870%                       | 36.0710%                | 13.9780%                |  |  |
| <b>Total</b>  |   |                                | 0   | (598,747,041)                  | 0                       | (7,728,042)             | (606,475,084)  |  |

ADIT Account 283 Actual for Billing Year = 2021

| (A)<br>Acc. No. | (B)<br>Identification                                    | (C)<br>Avg Balance<br>from WsD | (D)<br>Retail, Production<br>& Other<br>Related | (E)<br>Transmission<br>Related | (F)<br>Plant<br>Related | (G)<br>Labor<br>Related | (H)<br>Total Included<br>in Rate Base<br>(E)+(F)+(G) | (I)<br>Description  |
|-----------------|--|--------------------------------|---|--------------------------------|-------------------------|-------------------------|--|---|
| 283             | Liberalized Depreciation - Software                      | (174,871)                      |   |                                |                         | (174,871)               |  | This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.   |
| 283             | Liberalized Depreciation - Software Electric Intangible  | (20,159,504)                   |   |                                |                         | (20,159,504)            |  | This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.   |
| 283             | SchM-107 - Pension Expense                               | (33,742,531)                   | (33,742,531)                                    |                                |                         |                         |  | This item reflects ADIT on the net temporary timing difference between pension expense accrued and the actual cash funding of the trust. Since SPS did not include the prepaid pension asset in rate base, it has excluded ADIT on pension expense. |
| 283             | SchM-128 - Book Unamort. Cost Of Reacquired Debt         | (4,597,500)                    |   |                                | (4,597,500)             |                         |  | This item reflects ADIT on the net temporary timing difference between the costs of reacquiring debt deducted for tax purposes and the cost of reacquiring debt deducted for book purposes.   |
| 283             | SchM-138 - Rate Case Expense                             | (8,283,698)                    | (8,283,698)                                     |                                |                         |                         |  | This item reflects ADIT on the net temporary timing difference between rate case/restructuring costs deducted for tax purposes and rate case/restructuring costs deducted for book purposes.  |
| 283             | SchM-146 - State Tax Deduction Cash Vs Accrual - 190     | (184,154)                      |   |                                | (184,154)               |                         |  | This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.  |
| 283             | SchM-179 - DSM/CIP                                       | (955)                          | (955)   |                                |                         |                         |  | This item reflects ADIT on the net temporary timing difference between DSM expenditures being deducted for tax purposes and those DSM expenditures being expensed/amortized for book.   |
| 283             | SchM-186 - Deferred Fuel Costs                           | (16,852,827)                   | (16,852,827)                                    |                                |                         |                         |  | This item reflects the ADIT resulting from the net temporary timing difference between inclusion of cost for electric generation and eventual recovery of costs from customers.   |
| 283             | SchM-187 - Reg Asset/Liability Transmission Attachment O | (77,069)                       | (77,069)  |                                |                         |                         |  | This item reflects ADIT on the net temporary timing difference between the calculation of rates and recovery of rates for the FERC Transmission formula rates.  |

|  |   |               |               |          |             |              |             |  |  |   |
|--|---|---------------|---------------|----------|-------------|--------------|-------------|--|--|---|
| 283  | SchM-189 - OCI Treasury                                 | (599)         | (599)         |          |             |              |             |  |  | For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADFIT amount reflects the taxes on OCI related to these types of derivative instruments.  |
| 283  | SchM-192 - Texas Margin Tax                             | (482,276)     | (482,278)     |          |             |              |             |  |  | Texas Gross Margin Tax – For book purposes, per Statement of Financial Accounting Standards (FAS) No. 109 (Accounting for Income Taxes), regulated enterprises are required to adjust a deferred tax liability or asset for enacted changes in tax rates (i.e., ADIT balances must be calculated using the most recent income tax rates in effect as of the balance sheet date). Since under GAAP, the Texas Gross Margin Tax is considered an income tax, this ADIT balance reflects the difference between deferred taxes calculated on selected non-plant timing differences at a composite rate incorporating the Texas Gross Margin tax (apportionment and rate) and deferred taxes calculated on selected non-plant timing differences at a composite rate excluding the Texas Gross Margin tax (apportionment and rate).                   |
| 283  | SchM-195 - Renewable Energy Standard                    | (871,121)     | (871,121)     |          |             |              |             |  |  | For book purposes the value (real or imputed) of renewable energy certificates (REC) acquired from various windpower producers are recorded as an offset to deferred costs which are set for recovery from customers, this offset to deferred cost expense is then held in inventory until such time as it is also recovered from customers. These REC's may also be sold to other companies which need them to meet state mandates for renewable energy.   |
| 283  | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48 | -             | -             |          |             |              |             |  |  | This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.  |
| 283  | SchM-207 - Mark to Market Adjust                        | (88,297)      | (88,297)      |          |             |              |             |  |  | For book purposes, in complying with FASB Statement 133, "Accounting for Derivative Instruments and Hedging Activities", SPS has elected to treat most activity as balance sheet only (the "Settlement Basis") with entries being made between various asset and liability accounts and concurrent entries to other comprehensive income. However, with regards to wholesale regulated energy trading activities, SPS has elected "Mark to Market" accounting which requires periodic recognition of income or expense on the income statement with concurrent entries to asset accounts. For tax purposes, the Company has not elected to follow IRS Code Sec. 475, "Mark to market accounting method for dealers in securities". This reconciling item reverses the book amounts for "Mark to Market" income or expense for the current period. |
| 283  | SchM-217 - Reg Asset - Texas Surcharge (DTL)            | -             | -             |          |             |              |             |  |  | In September 2014, SPS received final orders allowing a rate increase effective retroactively to June 2014. For book purposes, income was accrued in 2014 and will be amortized off as collected from customer bills. For tax purposes, under Reg. § 1.451-1(a), income is recognized when SPS collected this rate increase in customer bills.  |
| 283  | SchM-270 - Non Plant Rate Change                        | -             | -             |          |             |              |             |  |  | The Tax Cuts and Jobs Act was passed on 12/22/2017. The law lowered the federal tax rate from 35% to 21%. Accordingly, SPS's deferred tax assets and deferred tax liabilities were restated to the new 21% rate. A portion of the total rate change will be collected through rates and is therefore on SPS's books as a regulatory asset, including a gross-up.  |
| 283  | SchM-275 - Reg Asset - Miscellaneous                    | (12,022,715)  | (12,022,715)  |          |             |              |             |  |  | SPS has certain regulatory recovery mechanisms that are tax sensitive. For book purposes, income is accrued to a regulatory asset and then amortized off as collected from customer bills. For tax purposes, under C.F.R. § 1.451-1(a), income is recognized when SPS collects this rate increase in customer bills.  |
| 283  | SchM-293 - Rate Change                                  | (11,690,381)  | (11,690,381)  |          |             |              |             |  |  | This timing difference is the nonplant gross-up on the excess deferred tax balance related to TCJA that will be amortized back to customers. Amortization periods are determined by the Commission and determine the rate at which portions of this timing difference will reverse.   |
| 283  | SchM-295 - Rate Change on Fin 48 Temp Items - Reg       | 2             | 2             |          |             |              |             |  |  | This adjustment represents the federal TCJA rate change applied to temporary uncertain tax positions as reflected as a component of income tax expense.   |
| 283  | SchM-299 - Operating Lease                              | (106,442,388) | (106,442,388) |          |             |              |             |  |  | SPS adopted the leasing guidance under ASC 842 on January 1, 2019 which states that PPAs should be included in lease payments for classification and measurement purposes. As a result of the guidance, SPS recognized a right-of-use asset for book purposes. This change in accounting treatment results in a book/tax timing difference. Correspondingly, SPS records a deferred tax liability to FERC 283 related to the right-of-use asset.  |
| 283  | SchM-300 - Reg A/L - Emergency Spec Response            | (587,805)     | (587,805)     |          |             |              |             |  |  | For book purposes, the deferral of costs directly related to the pandemic are allowed for future recovery, per the Public Utility Commission of Texas - Project No. 50664. For tax purposes, these expenses are recognized as incurred.   |
| 283  | Non-Utility   | (86,513)      | (86,513)      |          |             |              |             |  |  |   |
| <b>ADIT Adjustments (Avg. Balance from Wsd.5)</b>    |   |               |               |          |             |              |             |  |  | 0   |
| 283  | Liberalized Depreciation - Software Adjustment          | -             | -             |          |             |              |             |  |  | -   |
| <b>Subtotal - Form 1, p277</b>                       |   | (216,345,204) | (191,229,175) | -        | (4,781,654) | (20,334,375) |             |  |  |   |
| <b>Less FASB 109 Above if not separately removed</b> |   | -             | -             | -        | -           | -            |             |  |  |   |
| <b>Less FASB 106 Above if not separately removed</b> |   | -             | -             | -        | -           | -            |             |  |  |   |
| <b>Proration Adjustment - Software (from Wsd.2)</b>  |   | (100,320)     |               |          |             | (100,320)    |             |  |  |   |
| <b>Total</b>   |   | (216,445,524) | (191,229,175) | -        | (4,781,654) | (20,434,695) |             |  |  |   |
| <b>Transmission Allocator [ TP, GP or W/S ]</b>      |   |               | 0.0000%       | 93.2870% | 36.0710%    | 13.9780%     |             |  |  |   |
| <b>Total</b>   |   |               | 0             | 0        | (1,724,790) | (2,856,362)  | (4,581,152) |  |  |   |

**Southwestern Public Service Company  
Worksheet E - Rate Base Adjustments**

Worksheet E  
Table 24

ADIT Account 254, Actual for Billing Year = 2021

| (A)<br>Acc. No. | (B)<br>Identification                                | (C)<br>Avg Balance<br>from Wsd.3 | (D)<br>Retail, Production<br>& Other<br>Related | (E)<br>Transmission<br>Related | (F)<br>Plant<br>Related | (G)<br>Labor<br>Related | (H)<br>Total Included<br>in Rate Base<br>(E)+(F)+(G) | (I)<br>Description  |
|-----------------|--|----------------------------------|---|--------------------------------|-------------------------|-------------------------|--|---|
| 254             | SchM-107 - Pension Expense                           | (6,955,481)                      | (6,955,481)                                     |                                |                         |                         |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254             | SchM-128 - Book Unamort. Cost Of Reacquired Debt     | (1,009,465)                      |   |                                | (1,009,465)             |                         |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254             | SchM-138 - Rate Case Expense                         | (693,964)                        | (693,964)                                       |                                |                         |                         |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254             | SchM-146 - State Tax Deduction Cash Vs Accrual - 190 | (52,603)                         |   |                                | (52,603)                |                         |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254             | SchM-168 - Reg Asset-NOx                             | (1,348)                          | (1,348)   |                                |                         |                         |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254             |  | 0                                | -   | -                              |                         |                         |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254             |  | 0                                | -   | -                              |                         |                         |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254             |  | 0                                | -   | -                              |                         |                         |  | This item reflects the average non-plant excess ADIT liability balance. |
| 254             |  | 0                                | -   | -                              |                         |                         |  | This item reflects the average non-plant excess ADIT liability balance. |



|     |  |            |            |           |            |        |  |   |
|-----|--|------------|------------|-----------|------------|--------|--|---|
| 190 | SchM-146 - State Tax Deduction Cash Vs Accrual - 190     | 21,428     |            |           | 21,428     |        |  | This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.  |
| 190 | SchM-152 - Rate Refund                                   | -          | -          |           |            |        |  |   |
| 190 | SchM-171 - Employee Retention                            | 1,010      |            |           |            | 1,010  |  | For book purposes employee retention is expensed and accrued monthly. Cash payments to the employee are made at a later date provided the employee meets the service condition and certain performance conditions outlined in the employee retention agreement. Employee retention payments are not considered part of the employee's salary. For tax purposes, employee retention is deductible when paid or incurred under Reg. §1.461-1(a)(2)(i), which states that a liability is incurred and deductible in the year the all events test is met, which consists of the following criteria: 1) liability must be fixed as of the end of the year, 2) the amount must be determined with reasonable accuracy; and 3) economic performance has occurred. Since economic performance has not occurred at the end of the year, the tax deduction shall occur in the year the payment is made. |
| 190 | SchM-174 - New Hire Retention Credit                     | 11,000     |            |           |            | 11,000 |  | This item adds back to income the amount of the credit claimed for federal tax purposes.  |
| 190 | SchM-178 - Interest Income on Disputed Tax               | 435,786    | 435,786    |           |            |        |  | This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.   |
| 190 | SchM-179 - DSM/CIP                                       | 242,297    | 242,297    |           |            |        |  | This item reflects ADIT on the net temporary timing difference between DSM expenditures being deducted for tax purposes and those DSM expenditures being expensed/amortized for book.   |
| 190 | SchM-180 - ITC Grant                                     | -          | -          |           |            |        |  | This item reflects ADIT on the investment tax credits taken which are deferred until a subsequent period because of company allocated NOL's.  |
| 190 | SchM-186 - Deferred Fuel Costs                           | 4,273,043  | 4,273,043  |           |            |        |  | This item reflects the ADIT resulting from the net temporary timing difference between inclusion of cost for electric generation and eventual recovery of costs from customers.   |
| 190 | SchM-187 - Reg Asset/Liability Transmission Attachment O | 264,795    | 264,795    |           |            |        |  | This item reflects ADIT on the net temporary timing difference between the calculation of rates and recovery of rates for the FERC Transmission formula rates.  |
| 190 | SchM-188 - Contributions Carryover                       | 32,158     | 32,158     |           |            |        |  | For book purposes, charitable contributions are deducted currently from book income. For tax purposes, contributions are deductible subject to certain limitations. This item adds back to taxable income, contributions deemed to be in excess of such limitations. This timing difference will reverse at such time when taxable income is sufficient enough.   |
| 190 | SchM-189 - OCI Treasury                                  | 366,786    | 366,786    |           |            |        |  | For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADIT amount reflects the taxes on OCI related to these types of derivative instruments.   |
| 190 | SchM-192 - Texas Margin Tax                              | -          | -          |           |            |        |  | Texas Gross Margin Tax - For book purposes, per Statement of Financial Accounting Standards (FAS) No. 109 (Accounting for Income Taxes), regulated enterprises are required to adjust a deferred tax liability or asset for enacted changes in tax rates (i.e., ADIT balances must be calculated using the most recent income tax rates in effect as of the balance sheet date). Since under GAAP, the Texas Gross Margin Tax is considered an income tax, this ADIT balances reflects the difference between deferred taxes calculated on selected non-plant timing differences at a composite rate incorporating the Texas Gross Margin tax (apportionment and rate) and deferred taxes calculated on selected non-plant timing differences at a composite rate excluding the Texas Gross Margin tax (apportionment and rate).  |
| 190 | SchM-195 - Renewable Energy Standard                     | -          | -          |           |            |        |  | For book purposes the value (real or imputed) of renewable energy certificates (REC) acquired from various windpower producers are recorded as an offset to deferred costs which are set for recovery from customers, this offset to deferred cost expense is then held in inventory until such time as it is also recovered from customers. These REC's may also be sold to other companies which need them to meet state mandates for renewable energy.   |
| 190 | SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48  | 149,425    | 149,425    |           |            |        |  | FIN 48 Adjustment (Federal, State, & Credits) recognize the ongoing recognition of changes in measurement of uncertain tax positions as reflected as a component of income tax expense and are outside the test year.   |
| 190 | SchM-205 - State Only NOL                                | 2,612,755  | 2,612,755  |           |            |        |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the following states NOLs for Oklahoma, New Mexico, and Oklahoma.   |
| 190 | SchM-207 - Mark to Market Adjust                         | 59,861     | 59,861     |           |            |        |  | For book purposes, in complying with FASB Statement 133, "Accounting for Derivative Instruments and Hedging Activities", SPS has elected to treat most activity as balance sheet only (the "Settlement Basis") with entries being made between various asset and liability accounts and concurrent entries to other comprehensive income. However, with regards to wholesale regulated energy trading activities, SPS has elected "Mark to Market" accounting which requires periodic recognition of income or expense on the income statement with concurrent entries to asset accounts. For tax purposes, the Company has not elected to follow IRS Code Sec. 475, "Mark to market accounting method for dealers in securities". This reconciling item reverses the book amounts for "Mark to Market" income or expense for the current period.   |
| 190 | SchM-213 - Rate Refund Reserve                           | 1,595,142  | 1,595,142  |           |            |        |  | Book revenue is adjusted currently for estimated amounts that will be refunded to customers in the future. For tax purposes, only refunds actually made to customers are deductions. This tax adjustment reverses the book income adjustments.  |
| 190 | SchM-223 - Unamortized ITC                               | 7,502      | 7,502      |           |            |        |  | This item reflects ADIT on unamortized ITC based on revenue requirement impact (i.e., "grossed-up" for taxes). This timing difference will be reversed over the remaining life of the underlying utility property to which the investment tax credits relate. The ITC will be fully amortized in 2021.  |
| 190 | SchM-226 - Performance Recognition Award                 | 21,701     |            |           |            | 21,701 |  | The recipient of a Performance Recognition Award has up to two years to use the award. For book purposes, a liability is recorded on the books and reversed when the award is used. For tax purposes, per Reg. Sec. 1.461-1(a)(2)(i), the award is deductible when economic performance has occurred; therefore, a book/tax difference exists.  |
| 190 | SchM-261 - Section 59e Adjustment                        | 14,437,130 |            |           | 14,437,130 |        |  | Per IRS Code Sec. 461 the expenses for any amounts paid to retail customers for the Distributive Generation Program are deducted in the current tax year for taxable income.  |
| 190 | SchM-262 - Federal Only NOL - Non Operating              | (347,644)  | (347,644)  |           |            |        |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as non-operating.  |
| 190 | SchM-263 - Federal Only NOL - Production                 | 26,344,484 | 26,344,484 |           |            |        |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as production.   |
| 190 | SchM-264 - Federal Only NOL - Transmission               | 7,069,007  |            | 7,069,007 |            |        |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as transmission.   |
| 190 | SchM-265 - Federal Only NOL - General                    | 9,911      |            |           | 9,911      |        |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as general.  |
| 190 | SchM-266 - Federal Only NOL - Distribution               | 2,212,484  | 2,212,484  |           |            |        |  | This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as distribution.   |
| 190 | SchM-276 - State Tax Deduction Cash Vs Accrual - Non-Reg | (3)        | (3)        |           |            |        |  | This item reflects ADIT on the temporary timing difference of the refund agreed to be paid to customers for the sale of Lubbock assets.   |

|     |                        |           |           |  |  |  |   |
|-----|------------------------|-----------|-----------|--|--|--|---|
| 190 | SchM-293 - Rate Change | 2,497,921 | 2,497,921 |  |  |  | <p>Excess Deferred Taxes (Federal and State) – This reconciling item is the difference between plant related deferred tax expense booked and "proforma" plant related deferred tax expense calculated at the most recent composite federal and state income tax rate. Excess deferred taxes are the direct result of plant related deferred tax expense being calculated using the Average Rate Assumption Method ("ARAM") in lieu of using the most recent composite federal and state income tax rate. Excess deferred taxes at Southwestern Public Service Company ("SPS") at the present time are driven by changes in the state composite income tax rate, which takes into account both state apportionment information and statutory state income tax rates. The SPS composite federal and state income tax rate is revised annually after all state income tax returns have been filed.</p> |
|-----|------------------------|-----------|-----------|--|--|--|---|





Southwestern Public Service Company  
Worksheet E - Rate Base Adjustments

Unamortized Balance of Abandoned Incentive Plant Actual for Billing Year = 2021

| (A)<br><u>Acc. No.</u> | (B)<br><u>Identification</u> | (C)<br>Average<br>Unamortized<br>Balance<br>from WsD | (D)<br>Prior Year<br>Amortization<br>Expense | (E)<br>Unamortized<br>Balance<br>End of<br>Prior Year |
|------------------------|------------------------------|--|--|---|
|                        |                              | -  | -  | -   |
|                        |                              | -  | -  | -   |
|                        |                              | -  | -  | -   |
|                        |                              | -  | -  | -   |
|                        |                              | -  | -  | -   |
|                        | <b>Total</b>                 | -  | -  | -   |

Unamortized Balance of Extraordinary Property Loss Actual for Billing Year = 2021

| (A)<br><u>Acc. No.</u> | (B)<br><u>Identification</u> | (C)<br>Average<br>Unamortized<br>Balance<br>from WsD | (D)<br>Prior Year<br>Amortization<br>Expense | (E)<br>Unamortized<br>Balance<br>End of<br>Prior Year |
|------------------------|------------------------------|--|--|---|
|                        |                              | -  | -  | -   |
|                        |                              | -  | -  | -   |
|                        |                              | -  | -  | -   |
|                        |                              | -  | -  | -   |
|                        |                              | -  | -  | -   |
|                        | <b>Total</b>                 | -  | -  | -   |

| Line No. |  | (a) | (b)          | (c)          | (d)               |
|----------|--|-----|--------------|--------------|-------------------|
| 1        | <b>I. PREPAYMENTS:</b>   |     |              |              |                   |
| 2        | <b>Calculation of Projected Average Balances Based on Actual Prior Year Beginning &amp; Ending</b> |     |              |              |                   |
| 3        | <b>Balances</b>  |     |              |              |                   |
| 4        |  |     |              |              |                   |
| 5        |  |     | Balance at   | Balance at   | Projected         |
| 6        |  |     | 1/1/2021     | 12/31/2021   | Average           |
| 7        |  |     |              |              | Balance           |
| 8        | <b>Plant Related:</b>  |     |              |              |                   |
| 9        | 16510-Prepayments-Insurance  |     | 2,154,916    | 2,154,916    | 2,154,916         |
| 10       | 16515-Prepayments-Auto Licensing   |     |              |              | 0                 |
| 11       |  |     |              |              | 0                 |
| 12       | Total Plant Related:   |     | 2,154,916    | 2,154,916    | 2,154,916         |
| 13       |  |     |              |              |                   |
| 14       | <b>Labor Related:</b>  |     |              |              |                   |
| 15       | 16519-Prepayments-Benefits   |     | (91)         | (91)         | (91)              |
| 16       | 165295-Prepayments Hardware Maintenance  |     | (57)         | (57)         | (57)              |
| 17       | 16516-Prepayments-I/T Related  |     | 492,245      | 492,245      | 492,245           |
| 18       | Total Labor Related:   |     | 492,098      | 492,098      | 492,097           |
| 19       |  |     |              |              |                   |
| 20       | <b>Transmission Related:</b>   |     |              |              |                   |
| 21       |  |     |              |              | 0                 |
| 22       |  |     |              |              |                   |
| 23       | Total Transmission Related:  |     | 0            | 0            | 0                 |
| 24       |  |     |              |              |                   |
| 25       | <b>Other - Not Included:</b>   |     |              |              |                   |
| 26       | 16512-Prepayments-NERC Fees  |     | 282,588      | 282,588      | 282,588           |
| 27       | 16526-Prepayments-Other Distribution Utility   |     | (0)          | (0)          | 0                 |
| 28       | 16518-Prepayments-Pollution Emissions  |     | 914,781      | 914,781      | 914,781           |
| 29       |  |     |              |              | 0                 |
| 30       |  |     |              |              | 0                 |
| 31       |  |     |              |              | 0                 |
| 32       |  |     |              |              | 0                 |
| 33       |  |     |              |              | 0                 |
| 34       | Total Other Not Included:  |     | 1,197,368    | 1,197,368    | 1,197,369         |
| 35       |  |     |              |              |                   |
| 36       | Total Prepayments Balances:  |     | 3,844,382    | 3,844,382    | 3,844,382         |
| 37       |  |     |              |              |                   |
| 38       | <b>Calculation of Actual Average Balances for the Billing Period 01/01/2021 to 12/31/2021</b>      |     |              |              |                   |
| 39       |  |     |              |              |                   |
| 40       |  |     | Beginning of | End of       | Actual Average    |
| 41       | <b>Plant Related:</b>  |     | Year Balance | Year Balance | Balance           |
| 42       | 16510-Prepayments-Insurance  |     | 6,045,671    | 9,063,421    | 7,554,546         |
| 43       | 16515-Prepayments-Auto Licensing   |     | 0            | 0            | 0                 |
| 44       |  |     |              |              | 0                 |
| 45       | Total Plant Related:   |     | 6,045,671    | 9,063,421    | 7,554,546         |
| 46       |  |     |              |              |                   |
| 47       | <b>Labor Related:</b>  |     |              |              |                   |
| 48       | 16519-Prepayments-Benefits   |     | 18,684       | 9,297        | 13,991            |
| 49       | 165295-Prepayments Hardware Maintenance  |     | 11,262       | 189,175      | 100,219           |
| 50       | 16516-Prepayments-I/T Related  |     | 793,060      | 378,850      | 585,955           |
| 51       |  |     |              |              |                   |
| 52       | Total Labor Related:   |     | 823,006      | 577,321      | 700,165           |
| 53       |  |     |              |              |                   |
| 54       | <b>Transmission Related:</b>   |     |              |              |                   |
| 55       |  |     |              |              | 0                 |
| 56       |  |     |              |              |                   |
| 57       | Total Transmission Related:  |     | 0            | 0            | 0                 |
| 58       |  |     |              |              |                   |
| 59       | <b>Other - Not Included:</b>   |     |              |              |                   |
| 60       | 16512-Prepayments-NERC Fees  |     | 292,356      | 311,398      | 301,877           |
| 61       | 16526-Prepayments-Other Distribution Utility   |     | 104,539      | 0            | 52,269            |
| 62       | 16527-Prepaid Interest - Commercial Paper  |     | 13,491       | 4,360        | 8,925             |
| 63       | Prepays - Income Taxes - Federal   |     | 0            | 0            | 0                 |
| 64       | 16523-Prepaid Taxes State  |     | 0            | 0            | 0                 |
| 65       | 16520-Prepayments-Energy Eff.  |     | 0            | 8,560        | 4,280             |
| 66       | 16518-Prepayments-Pollution Emissions  |     | 878,850      | 2,688,436    | 1,783,643         |
| 67       | Interest - Credit Facility Fee   |     | 0            | 0            | 0                 |
| 68       | Total Other Not Included:  |     | 1,289,236    | 3,012,753    | 2,150,994         |
| 69       |  |     |              |              |                   |
| 70       | Total Prepayments Balances:  |     | 8,157,913    | 12,653,496   | 10,405,705        |
| 71       |  |     |              |              |                   |
| 72       | <b>Calculation of Projected Average Balances Based on Actual from Prior Year FF1:</b>              |     |              |              |                   |
| 73       |  | (a) | (b)          | (c)          | (d)               |
| 74       |  |     | FF1 2019     | FF1 2019     | Projected Average |
| 75       |  |     | Beq of Year  | End of Year  | Balance           |
| 76       | Materials and Supplies - Transmission - FF1 - 227.8  |     | 121,150      | 113,797      | 117,474           |
| 77       | Materials and Supplies - Other - FF1 - 227.11  |     | (127,883)    | (93,010)     | (110,447)         |
| 78       |  |     |              |              |                   |
| 79       |  |     |              |              |                   |
| 80       | <b>Calculation of Actual Average Balances Based on Actual from FF1:</b>                            |     |              |              |                   |
| 81       |  |     | FF1 2021     | FF1 2021     | Actual Average    |
| 82       |  |     | Beq of Year  | End of Year  | Balance           |
| 83       |  |     |              |              |                   |
| 84       | Materials and Supplies - Transmission - FF1 - 227.8  |     | 692,372      | 1,007,778    | 850,075           |
| 85       | Materials and Supplies - Other - FF1 - 227.11  |     | (76,723)     | 97,351       | 10,314            |

**Southwestern Public Service Company  
Worksheet F.1 - Unfunded Reserves**

Projected for Billing Year = 2021

|  | (1)                              | (2)               | (3)            | (4)             | (5) | (6) | (7)   | (8)   | (9)   | (10)                                  | (11)              |                           |
|--|----------------------------------|-------------------|----------------|-----------------|-----|-----|---|---|---|---------------------------------------|-------------------|---------------------------|
|  |                                  |                   |                |                 |     |     | Enter 1 if the accrual account is included in the formula rate, enter zero (0) if included in a trust or reserved account | Enter 1 if the accrual account is included in the formula rate, enter zero (0) if the accrual account is NOT included in the formula rate | Enter the percentage paid for by customers, 1 less the percent associated with an offsetting liability on the balance sheet | Allocation (Plant or Labor Allocator) | Allocation Factor | Allocated to Transmission |
| List of all reserves:                                | FERC Account for Accrual/Balance | Beginning Balance | Ending Balance | Average Balance |     |     |   |   |   |                                       |                   |                           |
| 2244031-AP - NonQualified Pen Post 158               | 182.3, 219, 228.3                | (275,000)         | (275,000)      | (275,000)       | 0   | 1   | 1   | Labor   | 14.13%  | -                                     |                   |                           |
| 2246036-Pole Contact Rentals                         | 589                              | (24,600)          | (24,600)       | (24,600)        | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
| 2252001-Environmental Liability                      | 253, O&M expense                 | (16,910)          | (16,910)       | (16,910)        | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
| 2143011-Current Inc Tx Pay-UnrecogTxBenefit-Fed Perm | 283, 410.1                       | (1,499,124)       | (1,499,124)    | (1,499,124)     | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
| 2143031-Current Inc Tx Pay-UnrecogTxBenefit-St Perm  | 283, 410.1                       | (349,649)         | (349,649)      | (349,649)       | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
| 2246071-Liability Miscellaneous                      | 131, 142, 232, 451               | (6,137)           | (6,137)        | (6,137)         | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
| 2246041-Provision for Inj and Dam - Suits Pending    | 228.3, 925                       | (1,310,383)       | (1,310,383)    | (1,310,383)     | 1   | 1   | 1   | Labor   | 14.13%  | (185,118)                             |                   |                           |
| 2246046-Provision for Penalties Pending              | 426.3                            | (33,333)          | (33,333)       | (33,333)        | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
|  | 131, 182.3, 228.3,               |                   |                |                 |     |     |   |   |   |                                       |                   |                           |
| 2421006-Accrued Qualified Pen Post 158               | 254, 926*                        | (60,640,000)      | (60,640,000)   | (60,640,000)    | 0   | 1   | 1   | Labor   | 14.13%  | -                                     |                   |                           |
| 2421036-Accrued Nonqualified Pension - SERP          | 182.3, 232, 926*                 | (1,783,000)       | (1,783,000)    | (1,783,000)     | 1   | 1   | 1   | Labor   | 14.13%  | (251,884)                             |                   |                           |
| 2421021-Accrued Postemployment - FAS 112             | 232, 926*                        | (395,364)         | (395,364)      | (395,364)       | 1   | 1   | 1   | Labor   | 14.13%  | (55,853)                              |                   |                           |
| 1242001-Prepays - VEBA Trust                         |                                  | 1,038,358         | 1,038,358      | 1,038,358       | 0   | 1   | 1   | Labor   | 14.13%  | -                                     |                   |                           |
| 2027266-AP - IBNR Medical Claims                     |                                  | (573,728)         | (573,728)      | (573,728)       | 1   | 1   | 1   | Labor   | 14.13%  | (81,051)                              |                   |                           |
| 2030001-AP - Unclaimed AP Checks                     |                                  | (208,707)         | (208,707)      | (208,707)       | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
|  | 131, 142, 232, 234,              |                   |                |                 |     |     |   |   |   |                                       |                   |                           |
| 2030006-AP - Unclaimed CRS Property                  | 242 O&M expense                  | (222,455)         | (222,455)      | (222,455)       | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
| 2030021-AP - Unclaimed UHC Checks                    |                                  | (1,501)           | (1,501)        | (1,501)         | 1   | 0   | 1   | Plant   | 43.58%  | -                                     |                   |                           |
| 2243006-AP - Non Union Incentive Plan                | 107, 184, 232, 920               | (2,755,808)       | (2,755,808)    | (2,755,808)     | 1   | 1   | 1   | Labor   | 14.13%  | (389,313)                             |                   |                           |
| 2243021-AP - Executive PSP - Current                 | 232, 253, 920                    | (354,507)         | (354,507)      | (354,507)       | 1   | 1   | 1   | Labor   | 14.13%  | (50,081)                              |                   |                           |
| 2244001-AP - Vacation Liability                      |                                  | (5,459,835)       | (5,459,835)    | (5,459,835)     | 1   | 1   | 1   | Labor   | 14.13%  | (771,311)                             |                   |                           |
| 2244011-AP - 401K - Co Match                         |                                  | (2,766,244)       | (2,766,244)    | (2,766,244)     | 1   | 1   | 1   | Labor   | 14.13%  | (390,787)                             |                   |                           |
| 2026002-Freight - Accrual                            |                                  | (9,768)           | (9,768)        | (9,768)         | 1   | 1   | 1   | Plant   | 43.58%  | (4,256)                               |                   |                           |
| Total Proj.  |                                  |                   |                | (77,647,693)    |     |     |   |   |   |                                       | (2,179,654)       |                           |

Notes:  
A The Formula Rate shall include a credit to rate base for each unfunded reserve. An unfunded reserve is a reserve where an escrow, trust, or restricted account has not been established for a fund whose balance is collected from customers through cost accruals to accounts that are recovered under the Formula Rate. Each unfunded reserve will be included on the lines above. The allocator in Col. (9) will be the same allocator used in the Formula Rate for the cost accruals to the account that is recovered under the Formula Rate

Actual for Billing Year = 2021

|  | (1)                                       | (2)               | (3)            | (4)             | (5)  | (6)  | (7)  | (8)   | (9)                                   | (10)                      | (11)                      |
|--|---|-------------------|----------------|-----------------|--|--|--|---|---------------------------------------|---------------------------|---------------------------|
|  |   |                   |                |                 |  |  | Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate | Enter the percentage paid for by customers, 1 less the percent associated with an offsetting liability on the balance sheet | Allocation (Plant or Labor Allocator) | Allocation Factor         | Allocated to Transmission |
| List of all reserves:                              | FERC Account for Accrual/Balance          | Beginning Balance | Ending Balance | Average Balance | Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account | Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate | Enter the percentage paid for by customers, 1 less the percent associated with an offsetting liability on the balance sheet          | Allocation (Plant or Labor Allocator)   | Allocation Factor                     | Allocated to Transmission |                           |
| A/P NonQualified Pen Post 158                      | 182.3, 219, 228.3                         | (273,000)         | (220,000)      | (246,500)       | 0  | 1  | 1  | Labor   | 13.98%                                | -                         |                           |
| Pole Contact Rentals                               | 589, 172                                  | (196,770)         | (172,165)      | (184,467)       | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| Environmental Liability                            | 253, O&M expense                          | (17,411)          | (20,964)       | (19,187)        | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| FIN 48-Curr Fed Inc Tax: Perm                      | 253, 409.1, 409.2                         | (407,596)         | (97,411)       | (252,504)       | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| FIN 48-Curr St Inc Tx-TX: Perm                     | 253, 409.1                                | (124,208)         | (476,470)      | (300,339)       | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| Liability Miscellaneous                            | 131, 142, 232, 419, 451                   | 0                 | 1,153          | 576             | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| Provision for Injuries and Damages - Suits Pending | 143, 925                                  | (100,000)         | 0              | (50,000)        | 1  | 1  | 1  | Labor   | 13.98%                                | (6,989)                   |                           |
| Provision for Penalties Pending                    | 426.3                                     | (43,333)          | (73,333)       | (58,333)        | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| Accrd Qual Pen Post 158                            | 131, 182.3, 926*                          | (35,038,000)      | (0)            | (17,519,000)    | 0  | 1  | 1  | Labor   | 13.98%                                | -                         |                           |
| Accrd Postretire Med Post 158                      | 143, 186, 232, 234, 253, 254              | (0)               | (0)            | (0)             | 1  | 1  | 1  | Labor   | 13.98%                                | (0)                       |                           |
| Accrued Nonqual Pension (SERP)                     | 182.3, 219, 232, 242, 926*                | (1,765,000)       | (1,396,000)    | (1,580,500)     | 1  | 1  | 1  | Labor   | 13.98%                                | (220,922)                 |                           |
| Accrd Postemployment-FAS 112                       | 232, 926*                                 | (344,390)         | (230,887)      | (287,639)       | 1  | 1  | 1  | Labor   | 13.98%                                | (40,206)                  |                           |
| Prepays - VEBA Trust                               | 232, 926*                                 | 1,147,901         | 789,342        | 968,621         | 0  | 1  | 1  | Labor   | 13.98%                                | -                         |                           |
| AP - IBNR Medical Claims                           | 107, 131, 232, 921                        | (715,307)         | (1,060,350)    | (887,828)       | 1  | 1  | 1  | Labor   | 13.98%                                | (124,101)                 |                           |
| AP - Unclaimed AP Checks                           | 131, 142, 144, 232, 242 O&M expense       | (122,367)         | (129,173)      | (125,770)       | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| AP - Unclaimed CRS Property                        | 232                                       | (568,069)         | (609,483)      | (588,776)       | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| AP - Unclaimed UHC Checks                          | 107, 184, 232, 234, 920                   | (2,057)           | (2,815)        | (2,436)         | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| AP - Non Union Incentive Plan                      | 232, 253, 920                             | (3,011,547)       | (2,856,225)    | (2,933,886)     | 1  | 1  | 1  | Labor   | 13.98%                                | (410,099)                 |                           |
| AP - Executive PSP - Current                       | 184                                       | (333,568)         | (329,415)      | (331,491)       | 1  | 1  | 1  | Labor   | 13.98%                                | (46,336)                  |                           |
| AP - Vacation Liability                            | 131, 184, 232, 926*                       | (5,768,327)       | (5,912,747)    | (5,840,537)     | 1  | 1  | 1  | Labor   | 13.98%                                | (816,390)                 |                           |
| AP - 401K - Co Match                               | 107, 154, 163, 184, 232, 236, O&M expense | (3,028,475)       | (3,036,418)    | (3,032,447)     | 1  | 1  | 1  | Labor   | 13.98%                                | (423,875)                 |                           |
| Freight -Accrual                                   | 107, 154, 163, 184, 232, 236, O&M expense | (13,334)          | 30,622         | 8,644           | 1  | 0  | 1  | Plant   | 43.68%                                | -                         |                           |
| Total Actual                                       |   |                   |                | (33,263,799)    |  |  |  |   |                                       |                           | (2,088,918)               |

Notes:  
A The Formula Rate shall include a credit to rate base for each unfunded reserve. An unfunded reserve is a reserve where an escrow, trust, or restricted account has not been established for a fund whose balance is collected from customers through cost accruals to accounts that are recovered under the Formula Rate. Each unfunded reserve will be included on the lines above. The allocator in Col. (9) will be the same allocator used in the Formula Rate for the cost accruals to the account that is recovered under the Formula Rate

| Line No. | (a)<br>FERC Account No. | (b)<br>Description  | (c)<br>Projected Amount | (d)<br>Reference for Actual | (e)<br>Actual Amount | (f)            | (g)        | (h)                | (i)          |
|----------|-------------------------|---|-------------------------|-----------------------------|----------------------|----------------|------------|--------------------|--------------|
| 1        |                         | <b>TRANSMISSION EXPENSES</b>  |                         |                             |                      |                |            |                    |              |
| 2        |                         | <i>OPERATION</i>  |                         |                             |                      |                |            |                    |              |
| 3        | 560                     | Supervision and Engineering   | 9,837,567               | 321.83.b                    | 7,376,922            |                |            |                    |              |
| 4        | 561.0                   | Load Dispatching  | 0                       | 321.84.b                    | 0                    |                |            |                    |              |
| 5        | 561.1                   | Load Dispatching - Reliability  | 0                       | 321.85.b                    | 1,447                |                |            |                    |              |
| 6        | 561.2                   | Load Dispatching - Monitor & Operate Transmission System                | 3,563,441               | 321.86.b                    | 3,460,977            |                |            |                    |              |
| 7        | 561.3                   | Load Dispatching - Transmission Service & Scheduling                    | 0                       | 321.87.b                    | 0                    |                |            |                    |              |
| 8        | 561.4                   | Scheduling, System Control & Dispatch Services                          | 3,782,421               | 321.88.b                    | 3,660,351            |                |            |                    |              |
| 9        | 561.5                   | Reliability, Planning and Standards Development                         | 0                       | 321.89.b                    | 359                  |                |            |                    |              |
| 10       | 561.6                   | Transmission Service Studies  | 203,333                 | 321.90.b                    | 104,423              |                |            |                    |              |
| 11       | 561.7                   | Generation Interconnection Studies                                      | 149,584                 | 321.91.b                    | 109,094              |                |            |                    |              |
| 12       | 561.8                   | Reliability, Planning and Standards Development Services                | 1,639,049               | 321.92.b                    | 2,766,134            |                |            |                    |              |
| 13       | 562                     | Station Expenses  | 1,717,132               | 321.93.b                    | 1,356,458            |                |            |                    |              |
| 14       | 563                     | Overhead Line Expenses  | 1,097,443               | 321.94.b                    | 850,620              |                |            |                    |              |
| 15       | 564                     | Underground Line Expenses   | 0                       | 321.95.b                    | 369                  |                |            |                    |              |
| 16       | 565                     | Transmission of Electricity by Others                                   | 190,275,363             | 321.96.b                    | 175,994,020          |                |            |                    |              |
| 17       | 566                     | Miscellaneous Transmission Expenses                                     | 3,647,744               | 321.97.b                    | 4,401,798            |                |            |                    |              |
| 18       | 567                     | Rents   | 1,776,017               | 321.98.b                    | 1,668,125            |                |            |                    |              |
| 19       |                         | Total Operation   | 217,689,094             |                             | 201,751,097          |                |            |                    |              |
| 20       |                         |   |                         |                             |                      |                |            |                    |              |
| 21       |                         | <i>MAINTENANCE</i>  |                         |                             |                      |                |            |                    |              |
| 22       | 568                     | Supervision and Engineering   | 0                       | 321.101.b                   | 0                    |                |            |                    |              |
| 23       | 569                     | Structures  | 0                       | 321.102.b                   | 3,052                |                |            |                    |              |
| 24       | 569.1                   | Computer Hardware   | 0                       | 321.103.b                   | 0                    |                |            |                    |              |
| 25       | 569.2                   | Computer Software   | 0                       | 321.104.b                   | 0                    |                |            |                    |              |
| 26       | 569.3                   | Communication Equipment   | 0                       | 321.105.b                   | 0                    |                |            |                    |              |
| 27       | 569.4                   | Miscellaneous Regional Transmission Plant                               | 0                       | 321.106.b                   | 0                    |                |            |                    |              |
| 28       | 570                     | Station Equipment   | 1,369,597               | 321.107.b                   | 1,714,568            |                |            |                    |              |
| 29       | 571                     | Overhead Lines  | 1,394,867               | 321.108.b                   | 862,996              |                |            |                    |              |
| 30       | 572                     | Underground Lines   | 0                       | 321.109.b                   | 0                    |                |            |                    |              |
| 31       | 573                     | Miscellaneous Transmission Plant  | 0                       | 321.110.b                   | 0                    |                |            |                    |              |
| 32       |                         | Total Maintenance   | 2,764,464               |                             | 2,580,616            |                |            |                    |              |
| 33       |                         |   |                         |                             |                      |                |            |                    |              |
| 34       |                         | Total Transmission O&M  | 220,453,558             |                             | 204,331,713          |                |            |                    |              |
| 35       |                         |   |                         |                             |                      |                |            |                    |              |
| 36       |                         | Less: All 561 Accounts  | 9,337,827               |                             | 10,102,785           |                |            |                    |              |
| 37       |                         | Add Back: Account 561.6 - Transmission Service Studies                  | 203,333                 |                             | 104,423              |                |            |                    |              |
| 38       |                         | Add Back: Account 561.7 - Generation Interconnection Studies            | 149,584                 |                             | 109,094              |                |            |                    |              |
| 39       |                         | Less: Account 565 - Transmission of Electricity by Others               | 190,275,363             |                             | 175,994,020          |                |            |                    |              |
| 40       |                         | Transmission O&M Expense Adjustment (Note 1)                            | (147,235)               |                             | (37,906)             |                |            |                    |              |
| 41       |                         |   |                         |                             |                      |                |            |                    |              |
| 42       |                         | Total Net Transmission Expense  | 21,046,050              |                             | 18,410,519           |                |            |                    |              |
| 43       |                         |   |                         |                             |                      |                |            |                    |              |
| 44       |                         | <b>ADMINISTRATIVE AND GENERAL</b>                                       |                         |                             |                      |                |            |                    |              |
| 45       |                         | <i>OPERATION</i>  |                         |                             |                      |                |            |                    |              |
| 46       | 920                     | Administrative and General Salaries                                     | 38,215,501              | 323.181.b                   | 35,415,902           |                |            |                    |              |
| 47       | 921                     | Office Supplies and Expense   | 22,650,628              | 323.182.b                   | 22,475,308           |                |            |                    |              |
| 48       | 922                     | (Less) Administrative Expense Transferred                               | 24,530,016              | 323.183.b                   | 24,313,407           |                |            |                    |              |
| 49       | 923                     | Outside Services Employed   | 6,022,230               | 323.184.b                   | 7,421,204            |                |            |                    |              |
| 50       | 924                     | Property Insurance  | 3,945,716               | 323.185.b                   | 6,376,140            |                |            |                    |              |
| 51       | 925                     | Injury and Damages  | 7,323,521               | 323.186.b                   | 5,491,093            |                |            |                    |              |
| 52       | 926                     | Employee Pensions and Benefits  | 28,519,822              | 323.187.b                   | 28,763,243           |                |            |                    |              |
| 53       | 928                     | Regulatory Commission Expenses  | 4,858,224               | 323.189.b                   | 5,882,647            |                |            |                    |              |
| 54       | 929                     | (Less) Duplicate Charges-Cr.  | 1,339,392               | 323.190.b                   | 1,278,681            |                |            |                    |              |
| 55       | 930.1                   | General Advertising Expenses  | 1,411,435               | 323.191.b                   | 1,200,875            |                |            |                    |              |
| 56       | 930.2                   | Miscellaneous General Expenses  | 1,464,438               | 323.192.b                   | 1,567,818            |                |            |                    |              |
| 57       | 931                     | Rents   | 14,246,853              | 323.193.b                   | 17,416,568           |                |            |                    |              |
| 58       |                         | Total Operation   | 102,788,960             |                             | 106,418,711          |                |            |                    |              |
| 59       |                         |   |                         |                             |                      |                |            |                    |              |
| 60       |                         | <i>MAINTENANCE</i>  |                         |                             |                      |                |            |                    |              |
| 61       | 935                     | Maintenance of General Plant  | 542,573                 | 323.196.b                   | 472,576              |                |            |                    |              |
| 62       |                         |   |                         |                             |                      |                |            |                    |              |
| 63       |                         | Less: Account 926 Retail Pension Tracker                                | 1,970,949               | 323 Footnote Data           | 267,703              |                |            |                    |              |
| 64       |                         | Less: Account 926 Retail Pension Tracker Amortization                   | (2,181,159)             | 323 Footnote Data           | 0                    |                |            |                    |              |
| 65       |                         | Less: O&M Expenses (Note 1)   | 29,888                  |                             | 74,210               |                |            |                    |              |
| 66       |                         | Less: Retail Advanced Grid A&G Costs (Note 2)                           |                         |                             |                      |                |            |                    |              |
| 67       |                         |   | (180,322)               |                             | 341,913              |                |            |                    |              |
| 68       |                         |   |                         |                             |                      |                |            |                    |              |
| 69       |                         | TOTAL ADMINISTRATIVE AND GENERAL  | 103,511,855             |                             | 106,549,373          |                |            |                    |              |
| 70       |                         |   |                         |                             |                      |                |            |                    |              |
| 71       | (a)                     | (b)   | (c)                     | (d)                         | (e)                  | (f)            | (g)        | (h)                | (i)          |
| 72       |                         |   |                         | Projected                   |                      |                |            | Actual             |              |
| 73       |                         |   | Direct                  | Payroll Billed              | Total Projected      |                | Direct     | Payroll Billed     | Total Actual |
| 74       |                         | Wages and Salaries Allocator  | Payroll                 | from Service Corp.          | Amount               |                | Payroll    | from Service Corp. | Amount       |
| 75       |                         | Production  | 37,835,977              | 12,546,519                  | 50,382,496           | 354.20.b       | 33,765,949 | 11,804,828         | 45,570,777   |
| 76       |                         | Transmission  | 6,432,897               | 7,727,188                   | 14,160,085           | 354.21.b       | 6,011,753  | 6,585,055          | 12,596,808   |
| 77       |                         | Regional Market   | 21                      | 529,043                     | 529,065              | 354.22.b       | (0)        | 491,872            | 491,872      |
| 78       |                         | Distribution  | 18,704,956              | 1,611,521                   | 20,316,477           | 354.23.b       | 14,355,981 | 1,886,830          | 16,242,811   |
| 79       |                         | Other   | 5,019,469               | 3,429,367                   | 8,448,836            | 354.24,25,26.b | 5,891,691  | 3,272,747          | 9,164,438    |
| 80       |                         |   |                         |                             |                      |                |            |                    |              |
| 81       |                         | Total   | 67,993,320              | 25,843,639                  | 93,836,959           |                | 60,025,374 | 24,041,331         | 84,066,705   |
| 82       |                         |   |                         |                             |                      |                |            |                    | (9,770,254)  |
| 83       |                         | (Note 1: Eliminate Eddy County HVDC transmission O&M and A&G expenses.) |                         |                             |                      |                |            |                    |              |
| 84       |                         | (Note 2: Source: Company books and records)                             |                         |                             |                      |                |            |                    |              |



Southwestern Public Service Company  
Worksheet I - Depreciation and Amortization Expense

Worksheet I  
Table 29

| Line No. | (a)<br>Description             | (b)<br>Reference   | Projected Year = <b>2021</b>                |   |   |
|----------|--------------------------------|--|---|---|---|
|          |                                |  | (c)<br>Projected<br>Depreciation<br>Expense | (d)<br>Projected<br>Amortization<br>Expense | (e)<br>Projected Total<br>Depr. & Amort.<br>Expense |
| 1        | Steam Production               |  | 47,091,468                                  | 439,181                                     | 47,530,649  |
| 2        | Other Production               |  | 73,449,474                                  | 0   | 73,449,474  |
|          |                                | WsD.5, Ins 58 + 59, col (k) and<br>WsD.5, Ins 67 + 68, col (k) |   |   |   |
| 3        | Adjustment to Production       |  | 0   | 0   | 0   |
| 4        | Total Production               |  | 120,540,942                                 | 439,181                                     | 120,980,123   |
| 5        |                                |  |   |   |   |
| 6        | Transmission                   |  | 89,123,415                                  | 1,825,468                                   | 90,948,883  |
|          |                                | WsD.5, In 60, col (k) and WsD.5,<br>In 69, col (k)             |   |   |   |
| 7        | Adjustment to Transmission     |  | (191)                                       | 0   | (191)   |
| 8        | Total Transmission             |  | 89,123,224                                  | 1,825,468                                   | 90,948,692  |
| 9        |                                |  |   |   |   |
| 10       | Distribution                   |  | 42,232,791                                  | 258,825                                     | 42,491,615  |
|          |                                | WsD.5, In 61, col (k) and WsD.5,<br>In 70, col (k)             |   |   |   |
| 11       | Adjustment to Distribution     |  | (107)                                       | 0   | (107)   |
| 12       | Total Distribution             |  | 42,232,684                                  | 258,825                                     | 42,491,508  |
| 13       |                                |  |   |   |   |
| 14       | General                        |  | 28,702,633                                  | 185,411                                     | 28,888,044  |
|          |                                | WsD.5, In 62, col (k) and WsD.5,<br>In 71, col (k)             |   |   |   |
| 15       | Adjustment to General          |  | 0   | (483,057)                                   | (483,057)   |
| 16       | Total General                  |  | 28,702,633                                  | (297,646)                                   | 28,404,987  |
| 17       |                                |  |   |   |   |
| 18       | Intangible - Computer Software |  |   | 22,699,851                                  | 22,699,851  |
|          |                                | WsD.5, In 63, col (k) and WsD.5,<br>In 72, col (k)             |   |   |   |
| 19       | Adjustment to Intangible       |  |   | (705,016)                                   | (705,016)   |
| 20       | Total Intangible               |  | 0   | 21,994,835                                  | 21,994,835  |
| 21       |                                |  |   |   |   |
| 22       | Total                          |  | 280,599,482                                 | 24,220,663                                  | 304,820,145   |
| 23       |                                |  |   |   |   |
| 24       |                                |  |   |   |   |
| 25       |                                |  | Actual Year =                               | <b>2021</b>                                 |   |
| 26       |                                |  | Actual                                      | Actual                                      | Actual Total  |
| 27       |                                |  | Depreciation                                | Amortization                                | Depr. & Amort.                                      |
| 28       |                                |  | Expense                                     | Expense                                     | Expense   |
| 29       | Steam Production               | FF1, p.336-337, footnote                                       | 95,199,646                                  | 599,282                                     | 95,798,928  |
| 30       | Other Production               | FF1, p.336-337, footnote                                       | 72,658,217                                  | 0   | 72,658,217  |
|          |                                | WsD.5, Ins 58 + 59, col (m) and<br>WsD.5 Ins 67 + 68, col (m)  |   |   |   |
| 31       | Adjustment to Production       |  | 0   | 0   | 0   |
| 32       | Total Production               |  | 167,857,863                                 | 599,282                                     | 168,457,145   |
| 33       |                                |  |   |   |   |
| 34       | Transmission                   | FF1, p.336-337, footnote                                       | 89,270,923                                  | 1,831,414                                   | 91,102,337  |
|          |                                | WsD.5, In 60, col (m) and<br>WsD.5, In 69, col (m)             |   |   |   |
| 35       | Adjustment to Transmission     |  | 0   | 0   | 0   |
| 36       | Total Transmission             |  | 89,270,923                                  | 1,831,414                                   | 91,102,337  |
| 37       |                                |  |   |   |   |
| 38       | Distribution                   | FF1, p.336-337, footnote                                       | 42,701,996                                  | 252,989                                     | 42,954,985  |
|          |                                | WsD.5, In 61, col (m) and<br>WsD.5, In 70, col (m)             |   |   |   |
| 39       | Adjustment to Distribution     |  | 0   | 0   | 0   |
| 40       | Total Distribution             |  | 42,701,996                                  | 252,989                                     | 42,954,985  |
| 41       |                                |  |   |   |   |
| 42       | General                        | FF1, p.336-337, footnote                                       | 25,768,623                                  | 187,882                                     | 25,956,505  |
|          |                                | WsD.5, In 62, col (m) and<br>WsD.5, In 71, col (m)             |   |   |   |
| 43       | Adjustment to General          |  | 0   | (71,185)                                    | (71,185)  |
| 44       | Total General                  |  | 25,768,623                                  | 116,697                                     | 25,885,320  |
| 45       |                                |  |   |   |   |
| 46       | Intangible - Computer Software | FF1, p.336-337, footnote                                       |   | 22,156,850                                  | 22,156,850  |
|          |                                | WsD.5, In 63, col (m) and<br>WsD.5, In 72, col (m)             |   |   |   |
| 47       | Adjustment to Intangible       |  |   | (418,021)                                   | (418,021)   |
| 48       | Total Intangible               |  | 0   | 21,738,829                                  | 21,738,829  |
| 49       |                                |  |   |   |   |
| 50       | Total                          |  | 325,599,405                                 | 24,539,211                                  | 350,138,616   |

**Southwestern Public Service Company**  
**Worksheet J - Taxes Other Than Income & Investment Tax Credit**

**Worksheet J**  
**Table 30**

| Line No. | (A)<br>Description                      | Projected for Billing Year =        |                                      | 2021                                 |                                    |
|----------|---|-------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|
|          |   | (B)<br>Expense                      | (C)<br>Excluded from Rev Requirement | (D)<br>Included in Rev Requirement   | (E)<br>Included in Rev Requirement |
| 1        | <b>LABOR RELATED:</b>                   |                                     |                                      |                                      |                                    |
| 2        | Payroll Taxes                           | 9,145,666                           | -                                    | 9,145,666                            |                                    |
| 3        |   | -                                   | -                                    | -                                    |                                    |
| 4        |   | -                                   | -                                    | -                                    |                                    |
| 5        | Subtotal Labor Related                  | 9,145,666                           | -                                    | 9,145,666                            |                                    |
| 6        |   |                                     |                                      |                                      |                                    |
| 7        | <b>PLANT RELATED:</b>                   |                                     |                                      |                                      |                                    |
| 8        | Texas Property Tax                      |                                     | -                                    | -                                    |                                    |
| 9        | New Mexico Property Tax                 |                                     | -                                    | -                                    |                                    |
| 10       | Oklahoma Property Tax                   |                                     | -                                    | -                                    |                                    |
| 11       | Kansas Property Tax                     |                                     | -                                    | -                                    |                                    |
| 12       | Subtotal Plant Related - Property       | 72,960,000                          | -                                    | 72,960,000                           |                                    |
| 13       |   |                                     |                                      |                                      |                                    |
| 14       | <b>OTHER:</b>                           |                                     |                                      |                                      |                                    |
| 15       | Texas Use                               | 29,462                              |                                      | 29,462                               |                                    |
| 16       | Miscellaneous Use Tax                   | -                                   |                                      | -                                    |                                    |
| 17       | <b>FRANCHISE &amp; GROSS RECEIPTS:</b>  |                                     |                                      |                                      |                                    |
| 18       | Texas Gross Receipts                    | 6,060,630                           | 6,060,630                            | -                                    |                                    |
| 19       | New Mexico Franchise                    | -                                   |                                      | -                                    |                                    |
| 20       | Oklahoma Franchise                      | 20,000                              |                                      | 20,000                               |                                    |
| 21       | Kansas Franchise                        | -                                   |                                      | -                                    |                                    |
| 22       | City Franchise Fees                     | 8,752,025                           | 8,752,025                            | -                                    |                                    |
| 23       |   |                                     |                                      |                                      |                                    |
| 24       | Subtotal Franchise & Gross Receipts     | 14,832,655                          | 14,812,655                           | 49,462                               |                                    |
| 25       |   |                                     |                                      |                                      |                                    |
| 26       | Total Taxes Other Than Income           | 96,967,783                          | 14,812,655                           | 82,155,128                           |                                    |
| 27       |   |                                     |                                      |                                      |                                    |
| 28       |   | -                                   |                                      |                                      |                                    |
| 29       |   |                                     |                                      |                                      |                                    |
| 30       | Investment Tax Credit Amortized         | 52,421                              |                                      | 52,421                               |                                    |
| 31       |   |                                     |                                      |                                      |                                    |
| 32       |   |                                     |                                      |                                      |                                    |
| 33       |   |                                     |                                      |                                      |                                    |
| 34       | (A)<br>Description                      | (B)<br>FF1<br>Reference             | (C)<br>Expense                       | (D)<br>Excluded from Rev Requirement | (E)<br>Included in Rev Requirement |
| 35       |   |                                     |                                      |                                      |                                    |
| 36       |   |                                     |                                      |                                      |                                    |
| 37       | <b>LABOR RELATED:</b>                   |                                     |                                      |                                      |                                    |
| 38       | Payroll Taxes                           | 262-263.<br>3.4.5.6.8.9.10.1<br>1.1 | 8,587,147                            |                                      | 8,587,147                          |
| 39       |   |                                     |                                      |                                      |                                    |
| 40       |   |                                     |                                      |                                      |                                    |
| 41       | Subtotal Labor Related                  |                                     | 8,587,147                            |                                      | 8,587,147                          |
| 42       |   |                                     |                                      |                                      |                                    |
| 43       | <b>PLANT RELATED:</b>                   |                                     |                                      |                                      |                                    |
| 44       | Texas Property Tax                      | 262-263.14.15.1                     | 46,090,060                           |                                      | 46,090,060                         |
| 45       | New Mexico Property Tax                 | 262-263.19.20.1                     | 15,215,962                           |                                      | 15,215,962                         |
| 46       | Oklahoma Property Tax                   | 262-263.24.25.1                     | 616,473                              |                                      | 616,473                            |
| 47       | Kansas Property Tax                     | 262-263.28.29.1                     | 1,285,511                            |                                      | 1,285,511                          |
| 48       | Subtotal Plant Related - Property       |                                     | 63,208,006                           |                                      | 63,208,006                         |
| 49       |   |                                     |                                      |                                      |                                    |
| 50       | <b>OTHER:</b>                           |                                     |                                      |                                      |                                    |
| 51       | Texas Use                               | 262-263.32.1                        | 35,350                               |                                      | 35,350                             |
| 52       | Miscellaneous Use Tax                   | 262-263.31.1                        | (66,651)                             |                                      | (66,651)                           |
| 53       | <b>FRANCHISE &amp; GROSS RECEIPTS:</b>  |                                     |                                      |                                      |                                    |
| 54       | Texas Gross Receipts                    | 262-263.16.1                        | 6,543,020                            | 6,543,020                            |                                    |
| 55       | New Mexico Franchise                    |                                     |                                      |                                      |                                    |
| 56       | Oklahoma Franchise                      | 262-263.23.1                        | 20,000                               |                                      | 20,000                             |
| 57       | Kansas Franchise                        |                                     |                                      |                                      |                                    |
| 58       | City Franchise Fees                     | 262-263.33.1                        | 9,590,012                            | 9,590,012                            |                                    |
| 59       |   |                                     |                                      |                                      |                                    |
| 60       | Subtotal Franchise & Gross Receipts     |                                     | 16,153,032                           | 16,133,032                           | 20,000                             |
| 61       |   |                                     |                                      |                                      |                                    |
| 62       | Total Taxes Other Than Income           |                                     | 87,916,884                           | 16,133,032                           | 71,783,852                         |
| 63       |   |                                     |                                      |                                      |                                    |
| 64       | FF1 page 114, line 14, column c:        |                                     | 87,916,885                           |                                      |                                    |
| 65       |   |                                     |                                      |                                      |                                    |
| 66       | Investment Tax Credit Amortized 266.8.f |                                     | 52,413                               |                                      | 52,413                             |

| Line No. | (a)   | (b)                  | (c)                  | (d)                  | (e)                    | (f)                  | (g)                  | (h)                      | (i)                    | (j)                  | (k)                  | (l)                  | (m)                  | (n)                  | (o)                      |
|----------|---|----------------------|----------------------|----------------------|------------------------|----------------------|----------------------|--------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------------|
| 1        |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 2        | <b>Common Equity - Projected</b>  |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 3        |   | 1/1/2021             | 1/31/2021            | 2/28/2021            | 3/31/2021              | 4/30/2021            | 5/31/2021            | 6/30/2021                | 7/31/2021              | 8/31/2021            | 9/30/2021            | 10/31/2021           | 11/30/2021           | 12/31/2021           | 13 Month Average Balance |
| 4        | Proprietary Capital   | 3,307,914,250        | 3,381,629,250        | 3,450,407,250        | 3,487,927,250          | 3,504,796,250        | 3,524,331,250        | 3,488,071,250            | 3,530,546,250          | 3,572,457,250        | 3,488,048,250        | 3,508,388,250        | 3,528,119,250        | 3,487,918,250        | 3,481,581,096            |
| 5        | Less Preferred Stock  | 0                    | 0                    | 0                    | 0                      | 0                    | 0                    | 0                        | 0                      | 0                    | 0                    | 0                    | 0                    | 0                    | 0                        |
| 6        | Less Acct 216.1 Unappropri. Undist. Sub. Earnings   | 0                    | 0                    | 0                    | 0                      | 0                    | 0                    | 0                        | 0                      | 0                    | 0                    | 0                    | 0                    | 0                    | 0                        |
| 7        | Less Acct 219.1-Accum Other Compre. Income  | (1,301,000)          | (1,297,000)          | (1,293,000)          | (1,289,000)            | (1,285,000)          | (1,281,000)          | (1,277,000)              | (1,273,000)            | (1,269,000)          | (1,265,000)          | (1,260,000)          | (1,256,000)          | (1,252,000)          | (1,276,769)              |
| 8        |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 9        | <b>Common Equity Balances (Ln 4-Ln 5-Ln 6-Ln 7)</b>   | <b>3,309,215,250</b> | <b>3,382,926,250</b> | <b>3,451,700,250</b> | <b>3,489,216,250</b>   | <b>3,506,081,250</b> | <b>3,525,612,250</b> | <b>3,489,348,250</b>     | <b>3,531,819,250</b>   | <b>3,573,726,250</b> | <b>3,489,313,250</b> | <b>3,509,648,250</b> | <b>3,529,375,250</b> | <b>3,489,170,250</b> | <b>3,482,857,865</b>     |
| 10       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 11       | <b>Long Term Debt - Projected</b>   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 12       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 13       | Bonds   | 2,550,000,000        | 2,550,000,000        | 2,550,000,000        | 2,700,000,000          | 2,700,000,000        | 2,700,000,000        | 2,700,000,000            | 2,700,000,000          | 2,700,000,000        | 2,700,000,000        | 2,700,000,000        | 2,700,000,000        | 2,700,000,000        | 2,665,384,615            |
| 14       | Less Reacquired Bonds   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      | 0                        |
| 15       | Other Long Term Debt  | 250,000,000          | 250,000,000          | 250,000,000          | 250,000,000            | 250,000,000          | 250,000,000          | 250,000,000              | 250,000,000            | 250,000,000          | 250,000,000          | 250,000,000          | 250,000,000          | 250,000,000          | 250,000,000              |
| 16       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 17       | <b>Debt Balances (Ln 13 - Ln 14+ Ln 15)</b>   | <b>2,800,000,000</b> | <b>2,800,000,000</b> | <b>2,800,000,000</b> | <b>2,950,000,000</b>   | <b>2,950,000,000</b> | <b>2,950,000,000</b> | <b>2,950,000,000</b>     | <b>2,950,000,000</b>   | <b>2,950,000,000</b> | <b>2,950,000,000</b> | <b>2,950,000,000</b> | <b>2,950,000,000</b> | <b>2,950,000,000</b> | <b>2,915,384,615</b>     |
| 18       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 19       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 20       | <b>Common Equity - Actual</b>   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 21       |   | Actual 1/1/2021      | Actual 1/31/2021     | Actual 2/28/2021     | Actual 3/31/2021       | Actual 4/30/2021     | Actual 5/31/2021     | Actual 6/30/2021         | Actual 7/31/2021       | Actual 8/31/2021     | Actual 9/30/2021     | Actual 10/31/2021    | Actual 11/30/2021    | Actual 12/31/2021    | 13 Month Average Balance |
| 22       | Proprietary Capital   | 3,297,611,000        | 3,378,342,313        | 3,519,587,000        | 3,607,401,000          | 3,622,973,000        | 3,639,362,000        | 3,596,368,000            | 3,638,714,000          | 3,686,617,000        | 3,605,149,000        | 3,621,403,000        | 3,635,729,000        | 3,602,930,000        | 3,573,245,101            |
| 23       | Less Preferred Stock  |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      | 0                        |
| 24       | Less Acct 216.1 Unappropri. Undist. Sub. Earnings   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      | 0                        |
| 25       | Less Acct 219.1-Accum Other Compre. Income  | (1,350,000)          | (1,336,841)          | (1,325,000)          | (1,320,000)            | (1,307,000)          | (1,294,000)          | (1,289,000)              | (1,276,000)            | (1,263,000)          | (1,259,000)          | (1,246,000)          | (1,233,000)          | (1,070,000)          | (1,274,526)              |
| 26       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 27       | <b>Common Equity Bal (Ln 22-Ln 23-Ln 24-Ln 25)</b>  | <b>3,298,961,000</b> | <b>3,379,679,154</b> | <b>3,520,912,000</b> | <b>3,608,721,000</b>   | <b>3,624,280,000</b> | <b>3,640,656,000</b> | <b>3,597,657,000</b>     | <b>3,639,990,000</b>   | <b>3,687,880,000</b> | <b>3,606,408,000</b> | <b>3,622,649,000</b> | <b>3,636,962,000</b> | <b>3,604,000,000</b> | <b>3,574,519,627</b>     |
| 28       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 29       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 30       | <b>Long Term Debt - Actual</b>  |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 31       |   | Actual               | Actual               | Actual               | Actual                 | Actual               | Actual               | Actual                   | Actual                 | Actual               | Actual               | Actual               | Actual               | Actual               |                          |
| 32       | Bonds   | 2,550,000,000        | 2,550,000,000        | 2,550,000,000        | 2,800,000,000          | 2,800,000,000        | 2,800,000,000        | 2,800,000,000            | 2,800,000,000          | 2,800,000,000        | 2,800,000,000        | 2,800,000,000        | 2,800,000,000        | 2,800,000,000        | 2,742,307,692            |
| 33       | Less Reacquired Bonds   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      | 0                        |
| 34       | Other Long Term Debt  | 250,000,000          | 250,000,000          | 250,000,000          | 250,000,000            | 250,000,000          | 250,000,000          | 250,000,000              | 250,000,000            | 250,000,000          | 250,000,000          | 250,000,000          | 250,000,000          | 250,000,000          | 250,000,000              |
| 35       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 36       | <b>Debt Balances (Ln 32 - Ln 33+ Ln 34)</b>   | <b>2,800,000,000</b> | <b>2,800,000,000</b> | <b>2,800,000,000</b> | <b>3,050,000,000</b>   | <b>3,050,000,000</b> | <b>3,050,000,000</b> | <b>3,050,000,000</b>     | <b>3,050,000,000</b>   | <b>3,050,000,000</b> | <b>3,050,000,000</b> | <b>3,050,000,000</b> | <b>3,050,000,000</b> | <b>3,050,000,000</b> | <b>2,992,307,692</b>     |
| 37       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 38       |   | (a)                  | (b)                  | (c)                  | (d)                    | (e)                  | (f)                  | (g)                      | (h)                    | (i)                  |                      |                      |                      |                      |                          |
| 39       |   |                      |                      |                      | Projected 2021         |                      |                      | FF1 Reference for Actual | Actual/forecast 2021   |                      |                      |                      |                      |                      |                          |
| 40       | <b>Cost of Debt - Annual Interest Expense</b>   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 41       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 42       | Interest on Long Term Debt  |                      |                      | 118,630,126          |                        |                      | (117.62.c)           | 119,478,806              |                        |                      |                      |                      |                      |                      |                          |
| 43       | Less: Financial Hedge Gain/Expense and Interest Rate Derivative - from Line 62                      |                      |                      | 63,181               |                        |                      |                      | 63,181                   |                        |                      |                      |                      |                      |                      |                          |
| 44       | Plus: Allowed Hedge and Interest Rate Derivative Recovery - from Line 67                            |                      |                      | 63,181               |                        |                      |                      | 63,181                   |                        |                      |                      |                      |                      |                      |                          |
| 45       | Amortization of Debt Discount and Expense   |                      |                      | 2,153,161            |                        |                      | (117.63.c)           | 1,888,510                |                        |                      |                      |                      |                      |                      |                          |
| 46       | Amortization of Loss on Reacquired Debt   |                      |                      | 841,559              |                        |                      | (117.64.c)           | 841,559                  |                        |                      |                      |                      |                      |                      |                          |
| 47       | Less: Interest on Long Term Credit Facility   |                      |                      | 0                    |                        |                      | (p. 257.25.i)        | 0                        |                        |                      |                      |                      |                      |                      |                          |
| 48       | Less: Amort of Premium on Debt  |                      |                      | 332,303              |                        |                      | (117.65.c)           | 0                        |                        |                      |                      |                      |                      |                      |                          |
| 49       | Less: Amort of Gain on Reacquired Debt  |                      |                      | 0                    |                        |                      | (117.66.c)           | 0                        |                        |                      |                      |                      |                      |                      |                          |
| 50       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 51       | <b>Total Interest Expense (Ln 42 - Ln 43 + Ln 44 + Ln 45 + Ln 46 - Lines 47 - Ln 49)</b>            |                      |                      | <b>121,292,543</b>   |                        |                      |                      | <b>122,208,875</b>       |                        |                      |                      |                      |                      |                      |                          |
| 52       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 53       | <b>Average Cost of Debt</b>   |                      |                      | <b>4.16%</b>         | (Ln 51 / Ln 17, col o) |                      |                      | <b>4.08%</b>             | (Ln 51 / Ln 36, col o) |                      |                      |                      |                      |                      |                          |
| 54       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 55       | <b>Preferred Stock Cost</b>   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 56       | Dividends on Preferred Stock  |                      |                      | 0                    |                        |                      | (118.29.c)           | 0                        |                        |                      |                      |                      |                      |                      |                          |
| 57       | <b>Average Cost of Preferred Stock</b>  |                      |                      | <b>0.00%</b>         | (Ln 56 / Ln 5, col o)  |                      |                      | <b>0.00%</b>             | (Ln 56 / Ln 23, col o) |                      |                      |                      |                      |                      |                          |
| 58       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 59       | <b>Financial Hedge Amortization and Interest Rate Derivative (Enter Gains as a Negative Number)</b> |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 60       | Series due 2033 6% Financial Hedge  |                      |                      | 63,181               |                        |                      |                      | 63,181                   |                        |                      |                      |                      |                      |                      |                          |
| 61       | Series E due 2016 5.6% Financial Hedge  |                      |                      | 0                    |                        |                      |                      | 0                        |                        |                      |                      |                      |                      |                      |                          |
| 62       | <b>Total Hedge Amortization and Interest Rate Derivative</b>  |                      |                      | <b>63,181</b>        |                        |                      |                      | <b>63,181</b>            |                        |                      |                      |                      |                      |                      |                          |
| 63       |   |                      |                      |                      |                        |                      |                      |                          |                        |                      |                      |                      |                      |                      |                          |
| 64       | <b>Total Average Capital Balance (Ln 9 + Ln 17)</b>   |                      |                      | <b>6,398,242,480</b> |                        |                      |                      | <b>6,566,827,319</b>     |                        |                      |                      |                      |                      |                      |                          |
| 65       | Financial Hedge Recovery Limit - 7.5 Basis Points of Total Capital                                  |                      |                      | 0.00075              |                        |                      |                      | 0.00075                  |                        |                      |                      |                      |                      |                      |                          |
| 66       | Limit of Recoverable Amount   |                      |                      | 4,798,682            |                        |                      |                      | 4,925,120                |                        |                      |                      |                      |                      |                      |                          |
| 67       | <b>Recoverable Hedge Amortization &amp; Interest Rate Derivative (Lesser of Ln 62 or Ln 66)</b>     |                      |                      | <b>63,181</b>        |                        |                      |                      | <b>63,181</b>            |                        |                      |                      |                      |                      |                      |                          |

I. Development of **Projected** Composite State Income Tax Rate for Billing Period

Beginning 01/01/21

|   |          |                       |
|---|----------|-----------------------|
| State Income Tax Rate - New Mexico        | 5.9000%  |                       |
| Apportionment Factor                      | 26.1320% |                       |
| Projected Effective State Income Tax Rate |          | <u>1.5418%</u>        |
| State Income Tax Rate - Kansas            | 7.0000%  |                       |
| Apportionment Factor                      | 0.3219%  |                       |
| Projected Effective State Income Tax Rate |          | <u>0.0225%</u>        |
| State Income Tax Rate - Oklahoma          | 6.0000%  |                       |
| Apportionment Factor                      | 0.4292%  |                       |
| Projected Effective State Income Tax Rate |          | <u>0.0258%</u>        |
| State Income Tax Rate - Texas             | 0.7500%  |                       |
| Apportionment Factor                      | 64.7600% |                       |
| Projected Effective State Income Tax Rate |          | <u>0.4857%</u>        |
| Total Composite State Income Tax Rate     |          | <u><b>2.0758%</b></u> |

II. Development of **Actual** Composite State Income Tax Rate for Billing Period

Beginning 01/01/21

|  |          |                       |
|--|----------|-----------------------|
| State Income Tax Rate - New Mexico     | 5.9000%  |                       |
| Apportionment Factor                   | 27.6780% |                       |
| Actual Effective State Income Tax Rate |          | <u>1.6330%</u>        |
| State Income Tax Rate - Kansas         | 7.0000%  |                       |
| Apportionment Factor                   | 0.2728%  |                       |
| Actual Effective State Income Tax Rate |          | <u>0.0191%</u>        |
| State Income Tax Rate - Oklahoma       | 6.0000%  |                       |
| Apportionment Factor                   | 0.3628%  |                       |
| Actual Effective State Income Tax Rate |          | <u>0.0218%</u>        |
| State Income Tax Rate - Texas          | 0.7500%  |                       |
| Apportionment Factor                   | 62.9200% |                       |
| Actual Effective State Income Tax Rate |          | <u>0.4719%</u>        |
| Total Composite State Income Tax Rate  |          | <u><b>2.1458%</b></u> |

**Southwestern Public Service Company**  
**Worksheet M - Direct Assigned Radial Lines**

**Worksheet M**  
**Table 33**

| Projected for Billing Year = |  | 2021          |              | (Note 1)        |                              |            |                      |                      |                         |                      |                   |       |            |
|------------------------------|--|---------------|--------------|-----------------|------------------------------|------------|----------------------|----------------------|-------------------------|----------------------|-------------------|-------|------------|
|                              |  | (a)           | (b)          | (c)             | (d)                          | (e)        | (f)                  | (g)                  | (h)                     | (i)                  | (j)               |       |            |
|                              |  |               |              | Last Actual     | Radial Line Reclassification |            | Prorate              |                      | ATR - TP Allocator Adj. |                      |                   |       |            |
|                              |  |               |              | Net Plant       | Revenue                      | Month/Year | Prorate              | Revenue              | True-Up                 | Prorate              | Gross             | Gross |            |
|                              |  |               |              | Carrying Charge | Requirement                  | In Service | Requirement          | Requirement          | Adjustment              | Gross                | Plant             | Plant | Adjustment |
|                              |  |               |              | (Input)         | Col (b) * Col (c)            | of Reclass | Col (f)/12 * Col (d) | Col (f)/12 * Col (d) | Col (g) - Col (d)       | Col (f)/12 * Col (a) | Col (i) - Col (a) |       |            |
|                              |  |               |              | (Annual Rate)   |                              | Input      | Input                | Col (f)/12 * Col (d) | Col (g) - Col (d)       | Col (f)/12 * Col (a) | Col (i) - Col (a) |       |            |
| Line No.                     |  | Gross Plant   | Net Plant    |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 1                            | <b>Radial Line Direct Assignment (Worksheet O)</b> |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 2                            | Bailey County                                      | \$ 389        | \$ 352       | 12.03%          | \$ 42                        |            | 12                   | \$ 42                | \$ -                    | \$ 389               | \$ -              |       |            |
| 3                            | Big Country  | \$ 1,650,550  | \$ 890,309   | 12.03%          | \$ 107,104                   |            | 12                   | \$ 107,104           | \$ -                    | \$ 1,650,550         | \$ -              |       |            |
| 4                            | CVEC   | \$ 2,161,004  | \$ 1,913,878 | 12.03%          | \$ 230,240                   |            | 12                   | \$ 230,240           | \$ -                    | \$ 2,161,004         | \$ -              |       |            |
| 5                            | Deaf Smith   | \$ 1,760,043  | \$ 1,391,348 | 12.03%          | \$ 167,379                   |            | 12                   | \$ 167,379           | \$ -                    | \$ 1,760,043         | \$ -              |       |            |
| 6                            | Farmers  | \$ 20,608     | \$ 18,857    | 12.03%          | \$ 2,268                     |            | 12                   | \$ 2,268             | \$ -                    | \$ 20,608            | \$ -              |       |            |
| 7                            | Green Belt   | \$ 1,475,796  | \$ 1,353,541 | 12.03%          | \$ 162,831                   |            | 12                   | \$ 162,831           | \$ -                    | \$ 1,475,796         | \$ -              |       |            |
| 8                            | Lamb County  | \$ 1,304      | \$ 1,055     | 12.03%          | \$ 127                       |            | 12                   | \$ 127               | \$ -                    | \$ 1,304             | \$ -              |       |            |
| 9                            | Lighthouse   | \$ 343,610    | \$ 313,046   | 12.03%          | \$ 37,659                    |            | 12                   | \$ 37,659            | \$ -                    | \$ 343,610           | \$ -              |       |            |
| 10                           | LPL  | \$ 1,557,070  | \$ 953,037   | 12.03%          | \$ 114,650                   |            | 12                   | \$ 114,650           | \$ -                    | \$ 1,557,070         | \$ -              |       |            |
| 11                           | Lyntegar   | \$ 2,386,861  | \$ 1,847,434 | 12.03%          | \$ 222,246                   |            | 12                   | \$ 222,246           | \$ -                    | \$ 2,386,861         | \$ -              |       |            |
| 12                           | Rita Blanca  | \$ 1,355      | \$ 809       | 12.03%          | \$ 97                        |            | 12                   | \$ 97                | \$ -                    | \$ 1,355             | \$ -              |       |            |
| 13                           | South Plains                                       | \$ 39,945     | \$ 32,121    | 12.03%          | \$ 3,864                     |            | 12                   | \$ 3,864             | \$ -                    | \$ 39,945            | \$ -              |       |            |
| 14                           | Tri County   | \$ 1,606      | \$ 1,154     | 12.03%          | \$ 139                       |            | 12                   | \$ 139               | \$ -                    | \$ 1,606             | \$ -              |       |            |
| 15                           |  |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 16                           | <u>Wholesale Network to Radial</u>                 |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 17                           |  |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 18                           | <u>Retail Network to Radial</u>                    |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 19                           | Denver City Interchange-Ink Basin Sub              | \$ 2,255      | \$ 2,209     | 12.03%          | \$ 266                       | Dec 21     | 11                   | \$ 244               | \$ (22)                 | \$ 2,067             | \$ (188)          |       |            |
| 20                           |  |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 21                           | <u>Wholesale Radial to Network</u>                 |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 22                           | Batton Tap - LPL                                   | \$ (405,915)  | \$ (376,250) | 12.03%          | \$ (45,263)                  | Mar 21     | 9                    | \$ (33,947)          | \$ 11,316               | \$ (304,436)         | \$ 101,479        |       |            |
| 23                           | Ivory Tap - LPL                                    | \$ (46,764)   | \$ (44,188)  | 12.03%          | \$ (5,316)                   | Jan 21     | 11                   | \$ (4,873)           | \$ 443                  | \$ (42,867)          | \$ 3,897          |       |            |
| 24                           |  |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 25                           | <u>Retail Radial to Network</u>                    |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 26                           |  |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 27                           |  |               |              |                 |                              |            |                      |                      |                         |                      |                   |       |            |
| 28                           | Total Plant Direct Assigned                        | \$ 10,949,715 | \$ 8,298,712 |                 | \$ 998,333                   |            |                      | \$ 1,010,070         | \$ 11,737               | \$ 11,054,903        | \$ 105,188        |       |            |

Note 1 - Actual 2019 year end balances will be used for the Gross and Net Plant amounts.

Projected (1) for Billing Year = 2021

| Line No. | Meter Type                      | Number of Meters | Average Replacement Cost per Meter (2) | Total Replacement Cost | Allocated Meter Investment | Average Allocated Meter Investment | No. of Delivery Points | Total Meter Investment |            |
|----------|---------------------------------|------------------|--|------------------------|----------------------------|------------------------------------|------------------------|------------------------|------------|
| 1        | SC                              | 378,588          | \$ 155                                 | \$ 58,597,851          | \$ 43,854,554              | 116                                |                        |                        |            |
| 2        | TR                              | 7,944            | \$ 1,892                               | \$ 15,030,366          | \$ 11,248,706              | 1416                               |                        |                        |            |
| 3        | TR-IDR                          | 1,862            | \$ 9,630                               | \$ 17,930,892          | \$ 13,419,456              | 7207                               | 220                    | \$ 1,585,540           |            |
| 4        | Total                           | 388,394          |  | \$ 91,559,109          | \$ 68,522,716 (3)          |                                    |                        |                        |            |
| 5        | Gross Plant Carrying Charge (4) |                  |  |                        |                            |                                    |                        |                        | 10.49%     |
| 6        | Revenue Requirement             |                  |  |                        |                            |                                    |                        |                        | \$ 166,323 |

(1) Actual prior year end balances will be used for the projected amounts.

(2) Averages will be based on the most recent available study.

(3) From FERC Form 1, page 207, line 70, column g.

(4) Based on the last actual amount.

| Line No.  | Radial Line / Asset Locator   | Total Radial Gross Plant \$ | Total Radial Net Plant \$ | Wholesale Radial Gross Plant \$ | Wholesale Radial Net Plant \$ | Retail Radial Gross Plant \$ | Retail Radial Net Plant \$ | Customer      | Reclass? |
|---|---|-----------------------------|---------------------------|---------------------------------|-------------------------------|------------------------------|----------------------------|---------------|----------|
| <b>Projected for Billing Year = 2021 (Note 1)</b> |   |                             |                           |                                 |                               |                              |                            |               |          |
| <b>In Service Prior to October 1, 2005:</b>       |   |                             |                           |                                 |                               |                              |                            |               |          |
| 1   | Elec Tran-Line OH-TX-115KV-Plant X Sta-Castro Co Intg (V-37)                | \$ 389                      | \$ 352                    | \$ 389                          | \$ 352                        |                              |                            | Bailey County |          |
| 2   | Elec Tran-Line OH-TX- 69KV-Graham-Justiceburg                               | \$ 1,650,550                | \$ 890,309                | \$ 1,650,550                    | \$ 890,309                    |                              |                            | Big Country   |          |
| 3   | Elec Tran-Line OH-NM- 69KV-Roswell Int-Chaves Co Int                        | \$ 2,055,625                | \$ 1,820,470              | \$ 2,055,625                    | \$ 1,820,470                  | \$ -                         | \$ -                       | CVEC          |          |
| 4   | Elec Tran-Line OH-NM- 69KV-Roswell Int-Chaves Co Int                        | \$ 103,521                  | \$ 91,678                 | \$ 103,521                      | \$ 91,678                     | \$ -                         | \$ -                       | CVEC          |          |
| 5   | Elec Tran-Line OH-NM-115KV-Seven Rivers Interchange-Atoka Sub (W-98)        | \$ 1,858                    | \$ 1,730                  | \$ 1,858                        | \$ 1,730                      |                              |                            | CVEC          |          |
| 6   | Elec Tran-Line OH-TX- 69KV-Castro Co REC Sub Tap                            | \$ 149,986                  | \$ 56,941                 | \$ 149,986                      | \$ 56,941                     |                              |                            | Deaf Smith    |          |
| 7   | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Castro Co Sub (Z-51)         | \$ 220,092                  | \$ 178,332                | \$ 220,092                      | \$ 178,332                    |                              |                            | Deaf Smith    |          |
| 8   | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Castro Co Sub (Z-51)         | \$ 49,462                   | \$ 40,077                 | \$ 49,462                       | \$ 40,077                     |                              |                            | Deaf Smith    |          |
| 9   | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Castro Co Sub (Z-51)         | \$ 563,717                  | \$ 456,759                | \$ 563,717                      | \$ 456,759                    |                              |                            | Deaf Smith    |          |
| 10  | Elec Tran-Line OH-TX- 69KV-Castro Co Int Tap                                | \$ 341,807                  | \$ 282,077                | \$ 341,807                      | \$ 282,077                    |                              |                            | Deaf Smith    |          |
| 11  | Elec Tran-Line OH-TX- 69KV-Castro Co Int Tap                                | \$ 1,057                    | \$ 873                    | \$ 1,057                        | \$ 873                        |                              |                            | Deaf Smith    |          |
| 12  | Elec Tran-Line OH-TX- 69KV-Castro Co Int Tap                                | \$ 289,798                  | \$ 239,157                | \$ 289,798                      | \$ 239,157                    |                              |                            | Deaf Smith    |          |
| 13  | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Hereford NE Sub (Z-71)       | \$ 86,635                   | \$ 82,480                 | \$ 86,635                       | \$ 82,480                     |                              |                            | Deaf Smith    |          |
| 14  | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Hereford NE Sub (Z-71)       | \$ 54,556                   | \$ 51,939                 | \$ 54,556                       | \$ 51,939                     |                              |                            | Deaf Smith    |          |
| 15  | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Hereford NE Sub (Z-71)       | \$ 401                      | \$ 382                    | \$ 401                          | \$ 382                        |                              |                            | Deaf Smith    |          |
| 16  | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Hereford NE Sub (Z-71)       | \$ 570                      | \$ 542                    | \$ 570                          | \$ 542                        |                              |                            | Deaf Smith    |          |
| 17  | Elec Tran-Line OH-TX-115KV-Deaf Smith Intg-Castro Co Intg (T-04)            | \$ 935                      | \$ 841                    | \$ 935                          | \$ 841                        |                              |                            | Deaf Smith    |          |
| 18  | Elec Tran-Line OH-TX-115KV-Cargill Sub-Curry Co Intg (Texas Portion) (T-59) | \$ 1,028                    | \$ 948                    | \$ 1,028                        | \$ 948                        |                              |                            | Deaf Smith    |          |
| 19  | Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-65)            | \$ 1,589                    | \$ 1,454                  | \$ 1,589                        | \$ 1,454                      |                              |                            | Farmers       |          |
| 20  | Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-65)            | \$ 19,018                   | \$ 17,402                 | \$ 19,018                       | \$ 17,402                     |                              |                            | Farmers       |          |
| 21  | Elec Tran-Line OH-TX- 69KV-Bowers Sub-Howard Sub (Y-62)                     | \$ 1,475,796                | \$ 1,353,541              | \$ 1,475,796                    | \$ 1,353,541                  |                              |                            | Green Belt    |          |
| 22  | Elec Tran-Line OH-TX-115KV-Plant X Sta-Lamton Intg (T-28)                   | \$ 740                      | \$ 666                    | \$ 740                          | \$ 666                        |                              |                            | Lamb County   |          |
| 23  | Elec Tran-Line OH-TX-115KV-Sundown Int Tap North Ckt                        | \$ 564                      | \$ 389                    | \$ 564                          | \$ 389                        |                              |                            | Lamb County   |          |
| 24  | Elec Tran-Line OH-TX- 69KV-Kiser Sub-Kress Intg (Z-82)                      | \$ 322,145                  | \$ 293,490                | \$ 322,145                      | \$ 293,490                    |                              |                            | Lighthouse    |          |
| 25  | Elec Tran-Line OH-TX- 69KV-Kiser Sub-Kress Intg (Z-82)                      | \$ 21,465                   | \$ 19,556                 | \$ 21,465                       | \$ 19,556                     |                              |                            | Lighthouse    |          |
| 26  | Elec Tran-Line OH-TX- 69KV-Batton Tap (Y-50)                                | \$ 14,226                   | \$ 12,478                 | \$ 14,226                       | \$ 12,478                     |                              |                            | LPL           |          |
| 27  | Elec Tran-Line OH-TX- 69KV-Batton Tap (Y-50)                                | \$ 116                      | \$ 101                    | \$ 116                          | \$ 101                        |                              |                            | LPL           |          |
| 28  | Elec Tran-Line OH-TX- 69KV-Batton Tap (Y-50)                                | \$ 64,569                   | \$ 56,637                 | \$ 64,569                       | \$ 56,637                     |                              |                            | LPL           |          |
| 29  | Elec Tran-Line OH-TX- 69KV-Batton Tap (Y-50)                                | \$ 96,038                   | \$ 84,240                 | \$ 96,038                       | \$ 84,240                     |                              |                            | LPL           |          |
| 30  | Elec Tran-Line OH-TX- 69KV-Ivory Tap (Y-64)                                 | \$ 4,338                    | \$ 3,914                  | \$ 4,338                        | \$ 3,914                      |                              |                            | LPL           |          |
| 31  | Elec Tran-Line OH-TX- 69KV-Ivory Tap (Y-64)                                 | \$ 5,936                    | \$ 5,355                  | \$ 5,936                        | \$ 5,355                      |                              |                            | LPL           |          |
| 32  | Elec Tran-Line OH-TX-115KV-Carlisle Int-Yuma Sub (T-71)                     | \$ 145,319                  | \$ 121,064                | \$ 145,319                      | \$ 121,064                    |                              |                            | LPL           |          |
| 33  | Elec Tran-Line OH-TX-115KV-Tuco Int-Indiana Sub (V-15)                      | \$ 184                      | \$ 177                    | \$ 184                          | \$ 177                        | \$ -                         | \$ -                       | LPL           |          |
| 34  | Elec Tran-Line OH-TX-115KV-Allen Sub-Wheelock Sub                           | \$ 1,226,345                | \$ 669,072                | \$ 1,226,345                    | \$ 669,072                    |                              |                            | LPL           |          |
| 35  | Elec Tran-Line OH-TX- 69KV-Cochran Co Int-Sundown REC                       | \$ 392,304                  | \$ 258,607                | \$ 392,304                      | \$ 258,607                    |                              |                            | Lyntegar      |          |
| 36  | Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co                          | \$ 565,655                  | \$ 433,342                | \$ 565,655                      | \$ 433,342                    |                              |                            | Lyntegar      |          |
| 37  | Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co                          | \$ 1,017,665                | \$ 779,623                | \$ 1,017,665                    | \$ 779,623                    |                              |                            | Lyntegar      |          |
| 38  | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Sulphur Springs Sub (Z-85)       | \$ 130,151                  | \$ 119,123                | \$ 130,151                      | \$ 119,123                    |                              |                            | Lyntegar      |          |
| 39  | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Seagraves Sub (Z-87)             | \$ 237,995                  | \$ 217,937                | \$ 237,995                      | \$ 217,937                    |                              |                            | Lyntegar      |          |
| 40  | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Seagraves Sub (Z-87)             | \$ 37,549                   | \$ 34,384                 | \$ 37,549                       | \$ 34,384                     |                              |                            | Lyntegar      |          |
| 41  | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Seagraves Sub (Z-87)             | \$ 1,380                    | \$ 1,264                  | \$ 1,380                        | \$ 1,264                      |                              |                            | Lyntegar      |          |
| 42  | Elec Tran-Line OH-TX-115KV-LESS-LTDW-115-01 (U-19)                          | \$ 259                      | \$ 252                    | \$ 259                          | \$ 252                        |                              |                            | Lyntegar      |          |
| 43  | Elec Tran-Line OH-TX-115KV-Sundown Int Tap South Ckt                        | \$ 880                      | \$ 680                    | \$ 880                          | \$ 680                        |                              |                            | Lyntegar      |          |
| 44  | Elec Tran-Line OH-TX-115KV-Sundown Int Tap South Ckt                        | \$ 2,122                    | \$ 1,640                  | \$ 2,122                        | \$ 1,640                      |                              |                            | Lyntegar      |          |
| 45  | Elec Tran-Line OH-TX-115KV-Yoakum Co Int-Seagraves Int                      | \$ 902                      | \$ 583                    | \$ 902                          | \$ 583                        |                              |                            | Lyntegar      |          |
| 46  | Elec Tran-Line OH-TX-115KV-Riverview Sta-Moore Co Sta                       | \$ 1,355                    | \$ 809                    | \$ 1,355                        | \$ 809                        |                              |                            | Rita Blanca   |          |
| 47  | Elec Tran-Line OH-TX- 69KV-Lambton-7 Mile Corner                            | \$ 29,639                   | \$ 25,224                 | \$ 29,639                       | \$ 25,224                     |                              |                            | South Plains  |          |
| 48  | Elec Tran-Line OH-TX-115KV-Carlisle Int-Lubbock South Int                   | \$ 1,527                    | \$ 938                    | \$ 1,527                        | \$ 938                        |                              |                            | South Plains  |          |
| 49  | Elec Tran-Line OH-TX-115KV-Lubbock South Int-Lynn Co Int                    | \$ 1,557                    | \$ 1,171                  | \$ 1,557                        | \$ 1,171                      |                              |                            | South Plains  |          |
| 50  | Elec Tran-Line OH-TX-115KV-Denver City Sta-Tuco Int                         | \$ 7,222                    | \$ 4,788                  | \$ 7,222                        | \$ 4,788                      |                              |                            | South Plains  |          |
| 51  | Elec Tran-Line OH-OK-115KV-Texas Co Int-Beaver Co Int                       | \$ 1,606                    | \$ 1,154                  | \$ 1,606                        | \$ 1,154                      |                              |                            | Tri County    |          |
| 52  | Elec Tran-Line OH-NM- 69KV-Clovis Loop                                      | \$ 769,150                  | \$ 631,350                |                                 |                               | \$ 769,150                   | \$ 631,350                 | SPS           |          |
| 53  | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 604,632                  | \$ 519,464                |                                 |                               | \$ 604,632                   | \$ 519,464                 | SPS           |          |
| 54  | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 187,708                  | \$ 161,267                |                                 |                               | \$ 187,708                   | \$ 161,267                 | SPS           |          |
| 55  | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 613,473                  | \$ 527,059                |                                 |                               | \$ 613,473                   | \$ 527,059                 | SPS           |          |
| 56  | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 1,428,455                | \$ 1,227,242              |                                 |                               | \$ 1,428,455                 | \$ 1,227,242               | SPS           |          |
| 57  | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 324,634                  | \$ 278,906                |                                 |                               | \$ 324,634                   | \$ 278,906                 | SPS           |          |
| 58  | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 306,305                  | \$ 263,159                |                                 |                               | \$ 306,305                   | \$ 263,159                 | SPS           |          |
| 59  | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 682,260                  | \$ 586,157                |                                 |                               | \$ 682,260                   | \$ 586,157                 | SPS           |          |

| Line No.                                    | Radial Line / Asset Locator                                       | Total Radial Gross Plant \$ | Total Radial Net Plant \$ | Wholesale Radial Gross Plant \$ | Wholesale Radial Net Plant \$ | Retail Radial Gross Plant \$ | Retail Radial Net Plant \$ | Customer | Reclass? |
|---|---|-----------------------------|---------------------------|---------------------------------|-------------------------------|------------------------------|----------------------------|----------|----------|
| <b>Billings for Year = 2021 (Note 1)</b>    |   |                             |                           |                                 |                               |                              |                            |          |          |
| <b>In Service Prior to October 1, 2005:</b> |   |                             |                           |                                 |                               |                              |                            |          |          |
| 60  | Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Kermac                  | \$ 503,988                  | \$ 321,529                |                                 |                               | \$ 503,988                   | \$ 321,529                 | SPS      |          |
| 61  | Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-National Potash         | \$ 20,552                   | \$ 13,631                 |                                 |                               | \$ 20,552                    | \$ 13,631                  | SPS      |          |
| 62  | Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-National Potash         | \$ 46,811                   | \$ 31,047                 |                                 |                               | \$ 46,811                    | \$ 31,047                  | SPS      |          |
| 63  | Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-National Potash         | \$ 23,652                   | \$ 15,887                 |                                 |                               | \$ 23,652                    | \$ 15,887                  | SPS      |          |
| 64  | Elec Tran-Line OH-NM- 69KV-Clovis East Sub Tap                    | \$ 225,991                  | \$ 192,531                |                                 |                               | \$ 225,991                   | \$ 192,531                 | SPS      |          |
| 65  | Elec Tran-Line OH-NM- 69KV-Industrial Sub-Ethanol Plant Sub       | \$ 119,801                  | \$ 38,136                 |                                 |                               | \$ 119,801                   | \$ 38,136                  | SPS      |          |
| 66  | Elec Tran-Line OH-NM- 69KV-Portales Grain Alcohol                 | \$ 473,071                  | \$ 298,358                |                                 |                               | \$ 473,071                   | \$ 298,358                 | SPS      |          |
| 67  | Elec Tran-Line OH-NM- 69KV-Cherry Sub Tap                         | \$ 19,776                   | \$ 4,353                  |                                 |                               | \$ 19,776                    | \$ 4,353                   | SPS      |          |
| 68  | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                       | \$ 37,410                   | \$ 25,927                 |                                 |                               | \$ 37,410                    | \$ 25,927                  | SPS      |          |
| 69  | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                       | \$ 53,800                   | \$ 37,287                 |                                 |                               | \$ 53,800                    | \$ 37,287                  | SPS      |          |
| 70  | Elec Tran-Line OH-NM- 69KV-IMC #2 Sub Tap                         | \$ 119,761                  | \$ 79,600                 |                                 |                               | \$ 119,761                   | \$ 79,600                  | SPS      |          |
| 71  | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                       | \$ 32,473                   | \$ 22,506                 |                                 |                               | \$ 32,473                    | \$ 22,506                  | SPS      |          |
| 72  | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                       | \$ 5,399                    | \$ 3,742                  |                                 |                               | \$ 5,399                     | \$ 3,742                   | SPS      |          |
| 73  | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                       | \$ 79,062                   | \$ 54,795                 |                                 |                               | \$ 79,062                    | \$ 54,795                  | SPS      |          |
| 74  | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                       | \$ 16,776                   | \$ 11,627                 |                                 |                               | \$ 16,776                    | \$ 11,627                  | SPS      |          |
| 75  | Elec Tran-Line OH-NM- 69KV-IMC #3 Sub Tap                         | \$ 1,859                    | \$ 691                    |                                 |                               | \$ 1,859                     | \$ 691                     | SPS      |          |
| 76  | Elec Tran-Line OH-NM- 69KV-IMC #3 Sub Tap                         | \$ 1,411                    | \$ 525                    |                                 |                               | \$ 1,411                     | \$ 525                     | SPS      |          |
| 77  | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                       | \$ 540                      | \$ 374                    |                                 |                               | \$ 540                       | \$ 374                     | SPS      |          |
| 78  | Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole                 | \$ 98,947                   | \$ 59,149                 |                                 |                               | \$ 98,947                    | \$ 59,149                  | SPS      |          |
| 79  | Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole                 | \$ 2,560                    | \$ 1,530                  |                                 |                               | \$ 2,560                     | \$ 1,530                   | SPS      |          |
| 80  | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                       | \$ 810                      | \$ 561                    |                                 |                               | \$ 810                       | \$ 561                     | SPS      |          |
| 81  | Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole                 | \$ 280,696                  | \$ 167,794                |                                 |                               | \$ 280,696                   | \$ 167,794                 | SPS      |          |
| 82  | Elec Tran-Line OH-NM- 69KV-Curry Co Int-TX St Line                | \$ 157,249                  | \$ 100,709                |                                 |                               | \$ 157,249                   | \$ 100,709                 | SPS      |          |
| 83  | Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)        | \$ 97,537                   | \$ 81,459                 |                                 |                               | \$ 97,537                    | \$ 81,459                  | SPS      |          |
| 84  | Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)        | \$ 1,267                    | \$ 1,058                  |                                 |                               | \$ 1,267                     | \$ 1,058                   | SPS      |          |
| 85  | Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)        | \$ 24,217                   | \$ 20,225                 |                                 |                               | \$ 24,217                    | \$ 20,225                  | SPS      |          |
| 86  | Elec Tran-Line OH-NM-115KV-Carlsbad Sta-Fiesta Sub                | \$ 272,613                  | \$ 119,483                |                                 |                               | \$ 272,613                   | \$ 119,483                 | SPS      |          |
| 87  | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13) | \$ 1,100                    | \$ 1,089                  |                                 |                               | \$ 1,100                     | \$ 1,089                   | SPS      |          |
| 88  | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13) | \$ 2,293                    | \$ 2,268                  |                                 |                               | \$ 2,293                     | \$ 2,268                   | SPS      |          |
| 89  | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13) | \$ 2,659                    | \$ 2,631                  | \$ -                            | \$ -                          | \$ 2,659                     | \$ 2,631                   | SPS      |          |
| 90  | ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)        | \$ 292                      | \$ 282                    | \$ -                            | \$ -                          | \$ 292                       | \$ 282                     | SPS      |          |
| 91  | ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)        | \$ 219                      | \$ 211                    | \$ -                            | \$ -                          | \$ 219                       | \$ 211                     | SPS      |          |
| 92  | ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)        | \$ 177                      | \$ 171                    | \$ -                            | \$ -                          | \$ 177                       | \$ 171                     | SPS      |          |
| 93  | ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)        | \$ 28,463                   | \$ 27,460                 | \$ -                            | \$ -                          | \$ 28,463                    | \$ 27,460                  | SPS      |          |
| 94  | Elec Tran-Line OH-NM-115KV-Chaves Co Int-Roswell City (T-26)      | \$ 4,580                    | \$ 3,069                  |                                 |                               | \$ 4,580                     | \$ 3,069                   | SPS      |          |
| 95  | Elec Tran-Line OH-NM-115KV-Norris St Tap                          | \$ 5,642,185                | \$ 3,243,763              |                                 |                               | \$ 5,642,185                 | \$ 3,243,763               | SPS      |          |
| 96  | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-NEF Sub              | \$ 70                       | \$ 65                     |                                 |                               | \$ 70                        | \$ 65                      | SPS      |          |
| 97  | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-NEF Sub              | \$ 29,719                   | \$ 27,680                 |                                 |                               | \$ 29,719                    | \$ 27,680                  | SPS      |          |
| 98  | Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Taylor Sw Sta (T-97)     | \$ 553                      | \$ 467                    |                                 |                               | \$ 553                       | \$ 467                     | SPS      |          |
| 99  | Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Taylor Sw Sta (T-97)     | \$ 146                      | \$ 123                    |                                 |                               | \$ 146                       | \$ 123                     | SPS      |          |
| 100   | Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Higg Sub (T-98)          | \$ 1,661                    | \$ 1,608                  |                                 |                               | \$ 1,661                     | \$ 1,608                   | SPS      |          |
| 101   | Elec Tran-Line OH-NM-115KV-NEF Sub-Cardinal Sub (U-03)            | \$ 73,700                   | \$ 71,790                 |                                 |                               | \$ 73,700                    | \$ 71,790                  | SPS      |          |
| 102   | Elec Tran-Line OH-NM-115KV-Whitten Sub-Cardinal Sub (U-04)        | \$ 374                      | \$ 353                    |                                 |                               | \$ 374                       | \$ 353                     | SPS      |          |
| 103   | Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)       | \$ 138,084                  | \$ 131,280                |                                 |                               | \$ 138,084                   | \$ 131,280                 | SPS      |          |

| Line No.                                    | Radial Line / Asset Location  | Total Radial Gross Plant \$ | Total Radial Net Plant \$ | Wholesale Radial Gross Plant \$ | Wholesale Radial Net Plant \$ | Retail Radial Gross Plant \$ | Retail Radial Net Plant \$ | Customer | Reclass? |
|---|---|-----------------------------|---------------------------|---------------------------------|-------------------------------|------------------------------|----------------------------|----------|----------|
| <b>Billings for Year = 2021 (Note 1)</b>    |   |                             |                           |                                 |                               |                              |                            |          |          |
| <b>In Service Prior to October 1, 2005:</b> |   |                             |                           |                                 |                               |                              |                            |          |          |
| 104   | Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)           | \$ 4,218                    | \$ 4,010                  |                                 |                               | \$ 4,218                     | \$ 4,010                   | SPS      |          |
| 105   | Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)           | \$ 62,160                   | \$ 59,097                 |                                 |                               | \$ 62,160                    | \$ 59,097                  | SPS      |          |
| 106   | Elec Tran-Line OH-NM-115KV-Potash Jct Sub-Livingston Ridge Sub (U-08) | \$ 528,442                  | \$ 521,875                | \$ -                            | \$ -                          | \$ 528,442                   | \$ 521,875                 | SPS      |          |
| 107   | Elec Tran-Line OH-NM-115KV-Potash Jct Sub-Livingston Ridge Sub (U-08) | \$ 584,260                  | \$ 576,999                | \$ -                            | \$ -                          | \$ 584,260                   | \$ 576,999                 | SPS      |          |
| 108   | Elec Tran-Line OH-NM-115KV-Maddox Sta-Quahada Sub (U-12)              | \$ 1,137                    | \$ 1,103                  | \$ -                            | \$ -                          | \$ 1,137                     | \$ 1,103                   | SPS      |          |
| 109   | Elec Tran-Line OH-NM-115KV-Maddox Sta-Quahada Sub (U-12)              | \$ 85,596                   | \$ 83,059                 | \$ -                            | \$ -                          | \$ 85,596                    | \$ 83,059                  | SPS      |          |
| 110   | Elec Tran-Line OH-NM-115KV-Maddox Sta-Quahada Sub (U-12)              | \$ 1,251                    | \$ 1,214                  | \$ -                            | \$ -                          | \$ 1,251                     | \$ 1,214                   | SPS      |          |
| 111   | Elec Tran-Line OH-NM-115KV-Carlsbad Sta-Roswell Int                   | \$ 2,303                    | \$ 1,757                  |                                 |                               | \$ 2,303                     | \$ 1,757                   | SPS      |          |
| 112   | Elec Tran-Line OH-NM-115KV-Chaves Co Int-Roswell Int                  | \$ 864                      | \$ 587                    |                                 |                               | \$ 864                       | \$ 587                     | SPS      |          |
| 113   | Elec Tran-Line OH-NM-115KV-Cunningham Sta-Oil Center Sub (W-26)       | \$ 303,246                  | \$ 295,021                |                                 |                               | \$ 303,246                   | \$ 295,021                 | SPS      |          |
| 114   | Elec Tran-Line OH-NM-115KV-Cunningham Sta-Oil Center Sub (W-26)       | \$ 3,522                    | \$ 3,426                  |                                 |                               | \$ 3,522                     | \$ 3,426                   | SPS      |          |
| 115   | Elec Tran-Line OH-NM-115KV-Whitten Sub-Oil Center Sub (W-27)          | \$ 1,183                    | \$ 1,051                  |                                 |                               | \$ 1,183                     | \$ 1,051                   | SPS      |          |
| 116   | Elec Tran-Line OH-NM-115KV-Perimeter Sub-FEC Intg (W-32)              | \$ 53,782                   | \$ 48,902                 |                                 |                               | \$ 53,782                    | \$ 48,902                  | SPS      |          |
| 117   | Elec Tran-Line OH-NM-115KV-Perimeter Sub-FEC Intg (W-32)              | \$ 1,758                    | \$ 1,599                  |                                 |                               | \$ 1,758                     | \$ 1,599                   | SPS      |          |
| 118   | Elec Tran-Line OH-NM-115KV-Wipp Sub-Red Bluff Sub (W-38)              | \$ 251                      | \$ 214                    |                                 |                               | \$ 251                       | \$ 214                     | SPS      |          |
| 119   | Elec Tran-Line OH-NM-115KV-Pecos Intg-North Canal Sub (W-61)          | \$ 379,113                  | \$ 305,952                |                                 |                               | \$ 379,113                   | \$ 305,952                 | SPS      |          |
| 120   | Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-62)      | \$ 196,522                  | \$ 184,485                |                                 |                               | \$ 196,522                   | \$ 184,485                 | SPS      |          |
| 121   | Elec Tran-Line OH-NM-115KV-FEC Intg-Pleasant Hill Sub (W-64)          | \$ 318,141                  | \$ 287,521                |                                 |                               | \$ 318,141                   | \$ 287,521                 | SPS      |          |
| 122   | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljamar Sub (W-74)            | \$ 69,168                   | \$ 63,248                 |                                 |                               | \$ 69,168                    | \$ 63,248                  | SPS      |          |
| 123   | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljamar Sub (W-74)            | \$ 19,268                   | \$ 17,619                 |                                 |                               | \$ 19,268                    | \$ 17,619                  | SPS      |          |
| 124   | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljamar Sub (W-74)            | \$ 22,756                   | \$ 20,808                 |                                 |                               | \$ 22,756                    | \$ 20,808                  | SPS      |          |
| 125   | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljamar Sub (W-74)            | \$ 335,871                  | \$ 307,126                |                                 |                               | \$ 335,871                   | \$ 307,126                 | SPS      |          |
| 126   | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljamar Sub (W-74)            | \$ 697                      | \$ 638                    |                                 |                               | \$ 697                       | \$ 638                     | SPS      |          |
| 127   | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 719,896                  | \$ 467,383                |                                 |                               | \$ 719,896                   | \$ 467,383                 | SPS      |          |
| 128   | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 161,898                  | \$ 105,110                |                                 |                               | \$ 161,898                   | \$ 105,110                 | SPS      |          |
| 129   | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 444,863                  | \$ 288,821                |                                 |                               | \$ 444,863                   | \$ 288,821                 | SPS      |          |
| 130   | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 152,146                  | \$ 98,778                 |                                 |                               | \$ 152,146                   | \$ 98,778                  | SPS      |          |
| 131   | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 54,356                   | \$ 35,290                 |                                 |                               | \$ 54,356                    | \$ 35,290                  | SPS      |          |
| 132   | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 488,556                  | \$ 317,189                |                                 |                               | \$ 488,556                   | \$ 317,189                 | SPS      |          |
| 133   | Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub                | \$ 213,176                  | \$ 148,802                |                                 |                               | \$ 213,176                   | \$ 148,802                 | SPS      |          |
| 134   | Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub                | \$ 1,340,083                | \$ 935,411                |                                 |                               | \$ 1,340,083                 | \$ 935,411                 | SPS      |          |
| 135   | Elec Tran-Line OH-TX- 69KV-Kingsmill Sub-Bowers Sub (Y-60)            | \$ 586,097                  | \$ 536,439                | \$ -                            | \$ -                          | \$ 586,097                   | \$ 536,439                 | SPS      |          |
| 136   | Elec Tran-Line OH-TX- 69KV-Kingsmill Sub-Bowers Sub (Y-60)            | \$ 390,231                  | \$ 357,168                |                                 |                               | \$ 390,231                   | \$ 357,168                 | SPS      |          |
| 137   | Elec Tran-Line OH-TX- 69KV-Borger Loop                                | \$ 1,943                    | \$ 1,003                  |                                 |                               | \$ 1,943                     | \$ 1,003                   | SPS      |          |
| 138   | Elec Tran-Line OH-TX- 69KV-Bowers Sub-Howard Sub (Y-62)               | \$ 1,616,385                | \$ 1,482,483              |                                 |                               | \$ 1,616,385                 | \$ 1,482,483               | SPS      |          |
| 139   | Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub             | \$ 547,820                  | \$ 487,121                |                                 |                               | \$ 547,820                   | \$ 487,121                 | SPS      |          |
| 140   | Elec Tran-Line OH-TX- 69KV-Coulter Intg-Soncy (Y-72)                  | \$ 630,025                  | \$ 592,451                | \$ -                            | \$ -                          | \$ 630,025                   | \$ 592,451                 | SPS      |          |
| 141   | Elec Tran-Line OH-TX- 69KV-Hale Co Int-Plainview South Sub            | \$ 130,327                  | \$ 63,760                 |                                 |                               | \$ 130,327                   | \$ 63,760                  | SPS      |          |
| 142   | Elec Tran-Line OH-TX- 69KV-Lamb Co Int-Littlefield Sub                | \$ 433,494                  | \$ 361,668                |                                 |                               | \$ 433,494                   | \$ 361,668                 | SPS      |          |
| 143   | Elec Tran-Line OH-TX- 69KV-Lamb Co Int-Littlefield Sub                | \$ 176,603                  | \$ 147,341                |                                 |                               | \$ 176,603                   | \$ 147,341                 | SPS      |          |
| 144   | Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta             | \$ 66,645                   | \$ 58,374                 |                                 |                               | \$ 66,645                    | \$ 58,374                  | SPS      |          |
| 145   | Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta             | \$ 454,805                  | \$ 398,363                |                                 |                               | \$ 454,805                   | \$ 398,363                 | SPS      |          |
| 146   | Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta             | \$ 207,764                  | \$ 181,981                |                                 |                               | \$ 207,764                   | \$ 181,981                 | SPS      |          |
| 147   | Elec Tran-Line OH-TX- 69KV-East Sta-Van Buren Sub                     | \$ 187,162                  | \$ 104,836                |                                 |                               | \$ 187,162                   | \$ 104,836                 | SPS      |          |
| 148   | Elec Tran-Line OH-TX- 69KV-East Plant Intg-Van Buren Sub (Y-93)       | \$ 12,503                   | \$ 10,402                 |                                 |                               | \$ 12,503                    | \$ 10,402                  | SPS      |          |
| 149   | Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop                       | \$ 160,663                  | \$ 138,493                |                                 |                               | \$ 160,663                   | \$ 138,493                 | SPS      |          |
| 150   | Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop                       | \$ 964                      | \$ 831                    |                                 |                               | \$ 964                       | \$ 831                     | SPS      |          |
| 151   | Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop                       | \$ 209,023                  | \$ 180,180                |                                 |                               | \$ 209,023                   | \$ 180,180                 | SPS      |          |
| 152   | Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop                       | \$ 832,155                  | \$ 717,327                |                                 |                               | \$ 832,155                   | \$ 717,327                 | SPS      |          |
| 153   | Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop                       | \$ 193,117                  | \$ 166,469                |                                 |                               | \$ 193,117                   | \$ 166,469                 | SPS      |          |
| 154   | Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview                         | \$ 567,131                  | \$ 477,816                |                                 |                               | \$ 567,131                   | \$ 477,816                 | SPS      |          |
| 155   | Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview                         | \$ 1,935,279                | \$ 1,630,501              |                                 |                               | \$ 1,935,279                 | \$ 1,630,501               | SPS      |          |
| 156   | Elec Tran-Line UG-TX- 69KV-South Georgia Int-Lawrence Park Sub        | \$ 271,183                  | \$ 66,254                 | \$ -                            | \$ -                          | \$ 271,183                   | \$ 66,254                  | SPS      |          |
| 157   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 95,629                   | \$ 82,550                 |                                 |                               | \$ 95,629                    | \$ 82,550                  | SPS      |          |
| 158   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 162,685                  | \$ 140,435                |                                 |                               | \$ 162,685                   | \$ 140,435                 | SPS      |          |
| 159   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 947                      | \$ 817                    |                                 |                               | \$ 947                       | \$ 817                     | SPS      |          |
| 160   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 77,497                   | \$ 66,898                 |                                 |                               | \$ 77,497                    | \$ 66,898                  | SPS      |          |
| 161   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 207                      | \$ 179                    |                                 |                               | \$ 207                       | \$ 179                     | SPS      |          |
| 162   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 71,581                   | \$ 61,791                 |                                 |                               | \$ 71,581                    | \$ 61,791                  | SPS      |          |

| Line No.                                    | Radial Line / Asset Locator   | Total Radial Gross Plant \$ | Total Radial Net Plant \$ | Wholesale Radial Gross Plant \$ | Wholesale Radial Net Plant \$ | Retail Radial Gross Plant \$ | Retail Radial Net Plant \$ | Customer | Reclass? |
|---|---|-----------------------------|---------------------------|---------------------------------|-------------------------------|------------------------------|----------------------------|----------|----------|
| <b>Billings for Year = 2021 (Note 1)</b>    |   |                             |                           |                                 |                               |                              |                            |          |          |
| <b>In Service Prior to October 1, 2005:</b> |   |                             |                           |                                 |                               |                              |                            |          |          |
| 163   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                           | \$ 1,331                    | \$ 1,149                  |                                 |                               | \$ 1,331                     | \$ 1,149                   | SPS      |          |
| 164   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                           | \$ 190,489                  | \$ 164,436                |                                 |                               | \$ 190,489                   | \$ 164,436                 | SPS      |          |
| 165   | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                           | \$ 799                      | \$ 689                    |                                 |                               | \$ 799                       | \$ 689                     | SPS      |          |
| 166   | Elec Tran-Line OH-TX- 69KV-Soncy-Northwest Interchange (Z-33)               | \$ 1,094,642                | \$ 1,009,401              |                                 |                               | \$ 1,094,642                 | \$ 1,009,401               | SPS      |          |
| 167   | Elec Tran-Line OH-TX- 69KV-Soncy-Northwest Interchange (Z-33)               | \$ 788,040                  | \$ 726,674                |                                 |                               | \$ 788,040                   | \$ 726,674                 | SPS      |          |
| 168   | Elec Tran-Line OH-TX- 69KV-Soncy-Northwest Interchange (Z-33)               | \$ 97,520                   | \$ 89,926                 |                                 |                               | \$ 97,520                    | \$ 89,926                  | SPS      |          |
| 169   | Elec Tran-Line OH-TX- 69KV-Northwest Intg-Hastings (Z-34)                   | \$ -                        | \$ (1)                    |                                 |                               | \$ -                         | \$ (1)                     | SPS      |          |
| 170   | Elec Tran-Line UG-TX- 69KV-Lawrence Park Sub-Soncy Sub                      | \$ 481,332                  | \$ 97,394                 | \$ -                            | \$ -                          | \$ 481,332                   | \$ 97,394                  | SPS      |          |
| 171   | Elec Tran-Line OH-TX- 69KV-Structure #465-Bailey Co Sub (TX Portion) (Z-50) | \$ 15,337                   | \$ 14,093                 |                                 |                               | \$ 15,337                    | \$ 14,093                  | SPS      |          |
| 172   | Elec Tran-Line OH-TX- 69KV-Lubbock East Int-Garza Post                      | \$ 1,275,185                | \$ 1,032,600              |                                 |                               | \$ 1,275,185                 | \$ 1,032,600               | SPS      |          |
| 173   | Elec Tran-Line OH-TX- 69KV-Lynn Co Intg-Graham Intg (Z-61)                  | \$ 29,745                   | \$ 26,975                 |                                 |                               | \$ 29,745                    | \$ 26,975                  | SPS      |          |
| 174   | Elec Tran-Line OH-TX- 69KV-Lyons Sub Tap                                    | \$ 602,921                  | \$ 528,016                |                                 |                               | \$ 602,921                   | \$ 528,016                 | SPS      |          |
| 175   | Elec Tran-Line OH-TX- 69KV-Lyons Sub Tap                                    | \$ 3,111,983                | \$ 2,725,364              |                                 |                               | \$ 3,111,983                 | \$ 2,725,364               | SPS      |          |
| 176   | Elec Tran-Line OH-TX- 69KV-Gray Co Int-Adobe Creek                          | \$ 3,879,677                | \$ 2,891,671              |                                 |                               | \$ 3,879,677                 | \$ 2,891,671               | SPS      |          |
| 177   | Elec Tran-Line OH-TX- 69KV-Gray Co Int-Adobe Creek                          | \$ 26,170                   | \$ 19,506                 |                                 |                               | \$ 26,170                    | \$ 19,506                  | SPS      |          |
| 178   | Elec Tran-Line OH-TX- 69KV-Gaines Co Int-Legacy Sub (Z-80)                  | \$ 134,212                  | \$ 114,729                |                                 |                               | \$ 134,212                   | \$ 114,729                 | SPS      |          |
| 179   | Elec Tran-Line OH-TX- 69KV-Kiser Sub-Cox Intg (Z-83)                        | \$ 179,990                  | \$ 160,576                |                                 |                               | \$ 179,990                   | \$ 160,576                 | SPS      |          |
| 180   | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Sulphur Springs Sub (Z-85)       | \$ 156,290                  | \$ 143,048                |                                 |                               | \$ 156,290                   | \$ 143,048                 | SPS      |          |
| 181   | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Cedar Lake Sub (Z-86)            | \$ 515,778                  | \$ 477,793                |                                 |                               | \$ 515,778                   | \$ 477,793                 | SPS      |          |
| 182   | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Cedar Lake Sub (Z-86)            | \$ 4,338                    | \$ 4,019                  | \$ -                            | \$ -                          | \$ 4,338                     | \$ 4,019                   | SPS      |          |
| 183   | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Cedar Lake Sub (Z-86)            | \$ 14,702                   | \$ 13,619                 | \$ -                            | \$ -                          | \$ 14,702                    | \$ 13,619                  | SPS      |          |
| 184   | Elec Tran-Line OH-TX-115KV-Nichols Sta-Dumas Int                            | \$ 312,595                  | \$ 267,099                |                                 |                               | \$ 312,595                   | \$ 267,099                 | SPS      |          |
| 185   | Elec Tran-Line OH-TX-115KV-Nichols Sta-Dumas Int                            | \$ 1,127                    | \$ 963                    |                                 |                               | \$ 1,127                     | \$ 963                     | SPS      |          |
| 186   | Elec Tran-Line OH-TX-115KV-Yoakum Co Int-Terry Co Int                       | \$ 2,490                    | \$ 1,445                  | \$ -                            | \$ -                          | \$ 2,490                     | \$ 1,445                   | SPS      |          |
| 187   | Elec Tran-Line OH-TX-115KV-Sunset Sub-Puckett West Sub (T-37)               | \$ 408,543                  | \$ 390,915                | \$ -                            | \$ -                          | \$ 408,543                   | \$ 390,915                 | SPS      |          |
| 188   | Elec Tran-Line OH-TX-115KV-Pringle-Phillips Cogen (T-49)                    | \$ 10,256                   | \$ 9,594                  |                                 |                               | \$ 10,256                    | \$ 9,594                   | SPS      |          |
| 189   | Elec Tran-Line OH-TX-115KV-Nichols Sta-WTU                                  | \$ 767                      | \$ 532                    |                                 |                               | \$ 767                       | \$ 532                     | SPS      |          |
| 190   | Elec Tran-Line OH-TX-115KV-Kirby Switch Station-WTU Shamrock Str 691 (W-54) | \$ 301                      | \$ 289                    |                                 |                               | \$ 301                       | \$ 289                     | SPS      |          |
| 191   | Elec Tran-Line OH-TX-115KV-Kirby Switch Station-WTU Shamrock Str 691 (W-54) | \$ 48                       | \$ 47                     |                                 |                               | \$ 48                        | \$ 47                      | SPS      |          |
| 192   | Elec Tran-Line OH-TX-115KV-Hereford Sub-Cargill Sub (T-58)                  | \$ 547                      | \$ 511                    |                                 |                               | \$ 547                       | \$ 511                     | SPS      |          |
| 193   | Elec Tran-Line OH-TX-115KV-Cargill Sub-Curry Co Intg (Texas Portion) (T-59) | \$ 977                      | \$ 900                    |                                 |                               | \$ 977                       | \$ 900                     | SPS      |          |
| 194   | Elec Tran-Line OH-TX-115KV-Randall Co Int-Southeast Sub                     | \$ 1,264,726                | \$ 774,730                |                                 |                               | \$ 1,264,726                 | \$ 774,730                 | SPS      |          |
| 195   | Elec Tran-Line OH-TX-115KV-Randall Co Int-Southeast Sub                     | \$ 1,040,990                | \$ 637,676                |                                 |                               | \$ 1,040,990                 | \$ 637,676                 | SPS      |          |
| 196   | Elec Tran-Line OH-TX-115KV-Coulter Intg-South Georgia Intg (T-70)           | \$ 174,773                  | \$ 169,811                |                                 |                               | \$ 174,773                   | \$ 169,811                 | SPS      |          |
| 197   | Elec Tran-Line OH-TX-115KV-Amarillo South Intg-South Georgia Sub (T-73)     | \$ 1,017                    | \$ 969                    |                                 |                               | \$ 1,017                     | \$ 969                     | SPS      |          |
| 198   | Elec Tran-Line OH-TX-115KV-Amarillo South Intg-South Georgia Sub (T-73)     | \$ 28,238                   | \$ 26,904                 |                                 |                               | \$ 28,238                    | \$ 26,904                  | SPS      |          |
| 199   | Elec Tran-Line OH-TX-115KV-Arrowhead Sub Tap                                | \$ 633,869                  | \$ 449,570                |                                 |                               | \$ 633,869                   | \$ 449,570                 | SPS      |          |
| 200   | Elec Tran-Line OH-TX-115KV-Denver City Interchange-Higg Subst (T-89)        | \$ 2,194                    | \$ 1,953                  |                                 |                               | \$ 2,194                     | \$ 1,953                   | SPS      |          |
| 201   | Elec Tran-Line OH-TX-115KV-Russell Pool Substation-Higg Substation (T-91)   | \$ (6,496)                  | \$ (4,283)                |                                 |                               | \$ (6,496)                   | \$ (4,283)                 | SPS      |          |
| 202   | EI TL-TX-115KV-Denver City Int-Ink Basin Sub(U-14)                          | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |
| 203   | EI TL-TX-115KV-Denver City Int-Ink Basin Sub(U-14)                          | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |
| 204   | EI TL-TX-115KV-Denver City Int-Ink Basin Sub(U-14)                          | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |
| 205   | EI TL-TX-115KV-Denver City Int-Ink Basin Sub(U-14)                          | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |
| 206   | EI TL-TX-115KV-Denver City Int-Ink Basin Sub(U-14)                          | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |
| 207   | Elec Tran-Line OH-TX-115KV-CLTR-OUTP-115-01 (U-17)                          | \$ 556                      | \$ 546                    | \$ -                            | \$ -                          | \$ 556                       | \$ 546                     | SPS      |          |
| 208   | Elec Tran-Line OH-TX-115KV-LESS-LTDW-115-01 (U-19)                          | \$ 35,073                   | \$ 34,047                 |                                 |                               | \$ 35,073                    | \$ 34,047                  | SPS      |          |
| 209   | Elec Tran-Line OH-TX-115KV-Herring Sub Tap                                  | \$ 194,147                  | \$ 128,938                |                                 |                               | \$ 194,147                   | \$ 128,938                 | SPS      |          |

| Line No.                                    | Radial Line / Asset Locator   | Total Radial Gross Plant \$ | Total Radial Net Plant \$ | Wholesale Radial Gross Plant \$ | Wholesale Radial Net Plant \$ | Retail Radial Gross Plant \$ | Retail Radial Net Plant \$ | Customer | Reclass? |
|---|---|-----------------------------|---------------------------|---------------------------------|-------------------------------|------------------------------|----------------------------|----------|----------|
| <b>Billings for Year = 2021 (Note 1)</b>    |   |                             |                           |                                 |                               |                              |                            |          |          |
| <b>In Service Prior to October 1, 2005:</b> |   |                             |                           |                                 |                               |                              |                            |          |          |
| 210   | Elec Tran-Line OH-TX-115KV-Nichols Sta-Pantex South Sub (V-02)                      | \$ 173,477                  | \$ 166,648                |                                 |                               | \$ 173,477                   | \$ 166,648                 | SPS      |          |
| 211   | Elec Tran-Line OH-TX-115KV-East Sta-Nichols Sta                                     | \$ 2,415                    | \$ 1,498                  |                                 |                               | \$ 2,415                     | \$ 1,498                   | SPS      |          |
| 212   | Elec Tran-Line OH-TX-115KV-Randall Co Int-East Sta                                  | \$ 9,915                    | \$ 7,870                  |                                 |                               | \$ 9,915                     | \$ 7,870                   | SPS      |          |
| 213   | Elec Tran-Line OH-TX-115KV-Plant X Sta-Bailey Co Int                                | \$ 97,862                   | \$ 77,022                 |                                 |                               | \$ 97,862                    | \$ 77,022                  | SPS      |          |
| 214   | Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1                                     | \$ 16,156                   | \$ 13,355                 |                                 |                               | \$ 16,156                    | \$ 13,355                  | SPS      |          |
| 215   | Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1                                     | \$ 6,788                    | \$ 5,611                  |                                 |                               | \$ 6,788                     | \$ 5,611                   | SPS      |          |
| 216   | Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1                                     | \$ 882                      | \$ 729                    |                                 |                               | \$ 882                       | \$ 729                     | SPS      |          |
| 217   | Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1                                     | \$ 6,992                    | \$ 5,780                  |                                 |                               | \$ 6,992                     | \$ 5,780                   | SPS      |          |
| 218   | Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1                                     | \$ 141,062                  | \$ 116,602                |                                 |                               | \$ 141,062                   | \$ 116,602                 | SPS      |          |
| 219   | Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1                                     | \$ 679                      | \$ 561                    |                                 |                               | \$ 679                       | \$ 561                     | SPS      |          |
| 220   | Elec Tran-Line OH-TX-115KV-Osage Int Tap  | \$ 112,643                  | \$ 106,879                |                                 |                               | \$ 112,643                   | \$ 106,879                 | SPS      |          |
| 221   | Elec Tran-Line OH-TX-115KV-Estacado Sub Tap   | \$ 165,963                  | \$ 64,621                 |                                 |                               | \$ 165,963                   | \$ 64,621                  | SPS      |          |
| 222   | Elec Tran-Line OH-TX-115KV-ODC Sub Tap  | \$ 255                      | \$ 201                    |                                 |                               | \$ 255                       | \$ 201                     | SPS      |          |
| 223   | Elec Tran-Line OH-TX-115KV-ODC Sub Tap  | \$ 30,632                   | \$ 24,096                 |                                 |                               | \$ 30,632                    | \$ 24,096                  | SPS      |          |
| 224   | Elec Tran-Line OH-TX-115KV-Arco Sub Tap   | \$ 9,787                    | \$ 7,683                  |                                 |                               | \$ 9,787                     | \$ 7,683                   | SPS      |          |
| 225   | Elec Tran-Line OH-TX-115KV-Northwest Int-Bush Sub                                   | \$ 198,060                  | \$ 107,759                |                                 |                               | \$ 198,060                   | \$ 107,759                 | SPS      |          |
| 226   | Elec Tran-Line OH-TX-115KV-Amoco Cryogenics Plant Tap                               | \$ 371,866                  | \$ 212,310                |                                 |                               | \$ 371,866                   | \$ 212,310                 | SPS      |          |
| 227   | Elec Tran-Line OH-TX-115KV-Sundown Int-Cochran Co Int                               | \$ 1,736                    | \$ 1,191                  |                                 |                               | \$ 1,736                     | \$ 1,191                   | SPS      |          |
| 228   | Elec Tran-Line OH-TX-115KV-Moore Co Sta-Dallam Co Int                               | \$ 52,296                   | \$ 31,857                 |                                 |                               | \$ 52,296                    | \$ 31,857                  | SPS      |          |
| 229   | Elec Tran-Line OH-TX-115KV-Riverview Sta-Hutchinson Co Int                          | \$ 395,546                  | \$ 317,415                |                                 |                               | \$ 395,546                   | \$ 317,415                 | SPS      |          |
| 230   | Elec Tran-Line OH-TX-115KV-Riverview Sta-Hutchinson Co Int                          | \$ 87,679                   | \$ 70,360                 | \$ -                            | \$ -                          | \$ 87,679                    | \$ 70,360                  | SPS      |          |
| 231   | Elec Tran-Line OH-TX-115KV-EI Paso Shell Tap  | \$ 964                      | \$ 741                    |                                 |                               | \$ 964                       | \$ 741                     | SPS      |          |
| 232   | Elec Tran-Line OH-TX-115KV-Denver City Interchange-Seminole Interchange (W-11)      | \$ 95,258                   | \$ 80,351                 |                                 |                               | \$ 95,258                    | \$ 80,351                  | SPS      |          |
| 233   | Elec Tran-Line OH-TX-115KV-Spearman Interchange-Ochiltree County Interchange (W-29) | \$ 1,650                    | \$ 1,509                  |                                 |                               | \$ 1,650                     | \$ 1,509                   | SPS      |          |
| 234   | Elec Tran-Line OH-TX-115KV-AMFRAC-Johnson Draw (W-34)                               | \$ 108,703                  | \$ 93,297                 |                                 |                               | \$ 108,703                   | \$ 93,297                  | SPS      |          |
| 235   | Elec Tran-Line OH-TX-115KV-Deaf Smith Intg-Canyon West (W-40)                       | \$ 5,741                    | \$ 5,541                  |                                 |                               | \$ 5,741                     | \$ 5,541                   | SPS      |          |
| 236   | Elec Tran-Line OH-TX-115KV-Deaf Smith Intg-Canyon West (W-40)                       | \$ 3,827                    | \$ 3,694                  |                                 |                               | \$ 3,827                     | \$ 3,694                   | SPS      |          |
| 237   | Elec Tran-Line OH-TX-115KV-Canyon West Sub-Randall County Intg (W-77)               | \$ 192,075                  | \$ 180,731                |                                 |                               | \$ 192,075                   | \$ 180,731                 | SPS      |          |
| 238   |   |                             |                           |                                 |                               |                              |                            |          |          |
| 239   | <b>Total In Service Prior to October 1, 2005</b>                                    | <b>\$ 60,529,543</b>        | <b>\$ 46,668,944</b>      | <b>\$ 11,400,139</b>            | <b>\$ 8,716,941</b>           | <b>\$ 49,129,403</b>         | <b>\$ 37,952,003</b>       |          |          |

| Line No.                                    | Radial Line / Asset Locator   | Total Radial Gross Plant \$ | Total Radial Net Plant \$ | Wholesale Radial Gross Plant \$ | Wholesale Radial Net Plant \$ | Retail Radial Gross Plant \$ | Retail Radial Net Plant \$ | Customer | Reclass? |  |
|---|---|-----------------------------|---------------------------|---------------------------------|-------------------------------|------------------------------|----------------------------|----------|----------|--|
| <b>Billings for Year = 2021 (Note 1)</b>    |   |                             |                           |                                 |                               |                              |                            |          |          |  |
| <b>In Service October 1, 2005 and Later</b> |   |                             |                           |                                 |                               |                              |                            |          |          |  |
| 240   | Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Agave Sub #2 (U-06)                   | \$ 371,180                  | \$ 354,334                |                                 |                               | \$ 371,180                   | \$ 354,334                 | SPS      |          |  |
| 241   | Elec Tran-Line OH-NM-115KV-Roswell Intg-Sierra Sub (U-13)                       | \$ 1,326,159                | \$ 1,285,466              | \$ -                            | \$ -                          | \$ 1,326,159                 | \$ 1,285,466               | SPS      |          |  |
| 242   | Elec Tran-Line OH-NM-115KV-LOSO-NQLO-115-01                                     | \$ 3,520,070                | \$ 3,474,594              | \$ -                            | \$ -                          | \$ 3,520,070                 | \$ 3,474,594               | SPS      |          |  |
| 243   | Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 4&5 (W-22)                   | \$ -                        | \$ (1)                    |                                 |                               | \$ -                         | \$ (1)                     | SPS      |          |  |
| 244   | Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)                     | \$ 197,682                  | \$ 164,744                |                                 |                               | \$ 197,682                   | \$ 164,744                 | SPS      |          |  |
| 245   | Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)                     | \$ 53,027                   | \$ 44,192                 |                                 |                               | \$ 53,027                    | \$ 44,192                  | SPS      |          |  |
| 246   | Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)                     | \$ 38,991                   | \$ 32,494                 |                                 |                               | \$ 38,991                    | \$ 32,494                  | SPS      |          |  |
| 247   | Elec Tran-Line OH-NM-115KV-Pecos Intg-Ocotillo Sub (W-25)                       | \$ 1,853,700                | \$ 1,609,169              |                                 |                               | \$ 1,853,700                 | \$ 1,609,169               | SPS      |          |  |
| 248   | Elec Tran-Line OH-NM-115KV-Red Bluff Sub-Wood Draw Sub (W-39)                   | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |  |
| 249   | Elec Tran-Line OH-NM-115KV-Red Bluff Sub-Wood Draw Sub (W-39)                   | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |  |
| 250   | Elec Tran-Line OH-NM-115KV-Red Bluff Sub-Wood Draw Sub (W-39)                   | \$ 8,405                    | \$ 7,811                  | \$ -                            | \$ -                          | \$ 8,405                     | \$ 7,811                   | SPS      |          |  |
| 251   | Elec Tran-Line OH-NM-115KV-Red Bluff Sub-Wood Draw Sub (W-39)                   | \$ 9,860                    | \$ 9,163                  | \$ -                            | \$ -                          | \$ 9,860                     | \$ 9,163                   | SPS      |          |  |
| 252   | Elec Tran-Line OH-NM-115KV-Portales Intg-Kilgore Sub (W-66)                     | \$ 952,739                  | \$ 901,273                |                                 |                               | \$ 952,739                   | \$ 901,273                 | SPS      |          |  |
| 253   | Elec Tran-Line OH-NM-115KV-Portales Intg-Kilgore Sub (W-66)                     | \$ 374,600                  | \$ 354,364                | \$ -                            | \$ -                          | \$ 374,600                   | \$ 354,364                 | SPS      |          |  |
| 254   | Elec Tran-Line OH-NM-115KV-North Loving Sub-China Draw Sub (W-72)               | \$ 26,156                   | \$ 23,926                 | \$ -                            | \$ -                          | \$ 26,156                    | \$ 23,926                  | SPS      |          |  |
| 255   | Elec Tran-Line OH-NM-115KV-North Loving Sub-China Draw Sub (W-72)               | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |  |
| 256   | Elec Tran-Line OH-NM-115KV-Battle Axe Sub-Roadrunner Sub (W-79)                 | \$ 8,830,151                | \$ 8,095,025              |                                 |                               | \$ 8,830,151                 | \$ 8,095,025               | SPS      |          |  |
| 257   | Elec Tran-Line OH-NM-115KV-Ponderosa Sub-Custer Mt Sw Sta (W-81)                | \$ 5,716,031                | \$ 5,428,956              |                                 |                               | \$ 5,716,031                 | \$ 5,428,956               | SPS      |          |  |
| 258   | Elec Tran-Line OH-NM-115KV-Yeso Hills Sub-China Draw Sub (W-87)                 | \$ 3,412,035                | \$ 3,344,037              | \$ -                            | \$ -                          | \$ 3,412,035                 | \$ 3,344,037               | SPS      |          |  |
| 259   | Elec Tran-Line OH-NM-115KV-Chaves Co Int-Capitan Sub (W-99)                     | \$ 1,250,081                | \$ 1,188,230              |                                 |                               | \$ 1,250,081                 | \$ 1,188,230               | SPS      |          |  |
| 260   | Elec Tran-Line OH-TX-115KV-Amarillo South Intg-Spring Draw Sub (T-86)           | \$ 3,109,701                | \$ 2,433,064              |                                 |                               | \$ 3,109,701                 | \$ 2,433,064               | SPS      |          |  |
| 261   | Elec Tran-Line OH-TX-115KV-East Sta-Rolling Hills Sub (U-11)                    | \$ -                        | \$ -                      | \$ -                            | \$ -                          | \$ -                         | \$ -                       | SPS      |          |  |
| 262   | Elec Tran-Line OH-TX-115KV-Rolling Hills Sub-Cherry Street Sub (W-47)           | \$ 160,425                  | \$ 143,675                |                                 |                               | \$ 160,425                   | \$ 143,675                 | SPS      |          |  |
| 263   | Elec Tran-Line OH-TX-115KV-Ochiltree-Lipscomb (W-50)                            | \$ 5,768,904                | \$ 5,324,431              |                                 |                               | \$ 5,768,904                 | \$ 5,324,431               | SPS      |          |  |
| 264   | Elec Tran-Line OH-TX-115KV-Ochiltree-Lipscomb (W-50)                            | \$ 788,914                  | \$ 728,131                |                                 |                               | \$ 788,914                   | \$ 728,131                 | SPS      |          |  |
| 265   | Elec Tran-Line OH-TX-115KV-Ochiltree-Lipscomb (W-50)                            | \$ 3,704,377                | \$ 3,418,968              |                                 |                               | \$ 3,704,377                 | \$ 3,418,968               | SPS      |          |  |
| 266   | Elec Tran-Line OH-TX-115KV-Newhart-Lamton (W-53)                                | \$ 6,940                    | \$ 6,215                  |                                 |                               | \$ 6,940                     | \$ 6,215                   | SPS      |          |  |
| 267   | Elec Tran-Line OH-TX-115KV-Kiser-Kress (W-54)                                   | \$ 4,343                    | \$ 3,898                  |                                 |                               | \$ 4,343                     | \$ 3,898                   | SPS      |          |  |
| 268   | Elec Tran-Line OH-TX-115KV-Kiser-Kress (W-54)                                   | \$ 520,668                  | \$ 467,236                |                                 |                               | \$ 520,668                   | \$ 467,236                 | SPS      |          |  |
| 269   | Elec Tran-Line OH-TX-115KV-Wheeler Co Int-Coburn Creek Sub (W-78)               | \$ 7,165,205                | \$ 6,781,546              |                                 |                               | \$ 7,165,205                 | \$ 6,781,546               | SPS      |          |  |
| 270   | Elec Tran-Line OH-TX-115KV-Hereford Northeast Int-New Centre Street Sub (W-82)  | \$ 4,971,566                | \$ 4,817,898              | \$ -                            | \$ -                          | \$ 4,971,566                 | \$ 4,817,898               | SPS      |          |  |
| 271   | Elec Tran-Line OH-TX- 69KV-Gray Co Int-Adobe Creek                              | \$ 3,537,493                | \$ 2,636,629              | \$ -                            | \$ -                          | \$ 3,537,493                 | \$ 2,636,629               | SPS      |          |  |
| 272   | <b>Total In Service October 1, 2005 and Later</b>                               | <b>\$57,679,404</b>         | <b>\$53,079,470</b>       | <b>\$0</b>                      | <b>\$0</b>                    | <b>\$57,679,404</b>          | <b>\$53,079,470</b>        |          |          |  |
| 273   | <b>Total Projected SPS Radial Plant</b>   | <b>\$118,208,947</b>        | <b>\$99,748,414</b>       | <b>\$11,400,139</b>             | <b>\$8,716,941</b>            | <b>\$106,808,807</b>         | <b>\$91,031,473</b>        |          |          |  |
| 274   | <b>Note 1 - Actual 2019 year end balances are used for the projected amount</b> |                             |                           |                                 |                               |                              |                            |          |          |  |

| Line No. | Radial Line / Asset Locator   | Total Radial Gross Plant \$ | Total Radial Net Plant \$ | Wholesale Radial Gross Plant \$ | Wholesale Radial Net Plant \$ | Retail Radial Gross Plant \$ | Retail Radial Net Plant \$ | Customer      | Reclass? |
|----------|---|-----------------------------|---------------------------|---------------------------------|-------------------------------|------------------------------|----------------------------|---------------|----------|
| 275      | <b>Actual for Year = 2021</b>   |                             |                           |                                 |                               |                              |                            |               |          |
| 276      | <b>In Service Prior to October 1, 2005:</b>                                 |                             |                           |                                 |                               |                              |                            |               |          |
| 277      | Elec Tran-Line OH-TX-115KV-Plant X Sta-Castro Co Intg (V-37)                | \$ 398                      | \$ 342                    | \$ 398                          | \$ 342                        | \$ -                         | \$ -                       | Bailey County |          |
| 278      | Elec Tran-Line OH-TX- 69KV-Graham-Justiceburg                               | \$ 2,315,315                | \$ 1,423,098              | \$ 2,315,315                    | \$ 1,423,098                  | \$ -                         | \$ -                       | Big Country   |          |
| 279      | Elec Tran-Line OH-NM- 69KV-Roswell Int-Chaves Co Int                        | \$ 2,060,724                | \$ 1,719,470              | \$ 2,060,724                    | \$ 1,719,470                  | \$ -                         | \$ -                       | CVEC          |          |
| 280      | Elec Tran-Line OH-NM- 69KV-Roswell Int-Chaves Co Int                        | \$ 103,777                  | \$ 86,592                 | \$ 103,777                      | \$ 86,592                     | \$ -                         | \$ -                       | CVEC          |          |
| 281      | Elec Tran-Line OH-NM-115KV-Seven Rivers Interchange-Atoka Sub (W-98)        | \$ 1,858                    | \$ 1,640                  | \$ 1,858                        | \$ 1,640                      | \$ -                         | \$ -                       | CVEC          |          |
| 282      | Elec Tran-Line OH-TX- 69KV-Castro Co REC Sub Tap                            | \$ 260,384                  | \$ 155,799                | \$ 260,384                      | \$ 155,799                    | \$ -                         | \$ -                       | Deaf Smith    |          |
| 283      | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Castro Co Sub (Z-51)         | \$ 223,481                  | \$ 169,020                | \$ 223,481                      | \$ 169,020                    | \$ -                         | \$ -                       | Deaf Smith    |          |
| 284      | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Castro Co Sub (Z-51)         | \$ 50,223                   | \$ 37,984                 | \$ 50,223                       | \$ 37,984                     | \$ -                         | \$ -                       | Deaf Smith    |          |
| 285      | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Castro Co Sub (Z-51)         | \$ 572,398                  | \$ 432,907                | \$ 572,398                      | \$ 432,907                    | \$ -                         | \$ -                       | Deaf Smith    |          |
| 286      | Elec Tran-Line OH-TX- 69KV-Castro Co Int Tap                                | \$ 353,753                  | \$ 274,955                | \$ 353,753                      | \$ 274,955                    | \$ -                         | \$ -                       | Deaf Smith    |          |
| 287      | Elec Tran-Line OH-TX- 69KV-Castro Co Int Tap                                | \$ 1,094                    | \$ 851                    | \$ 1,094                        | \$ 851                        | \$ -                         | \$ -                       | Deaf Smith    |          |
| 288      | Elec Tran-Line OH-TX- 69KV-Castro Co Int Tap                                | \$ 299,926                  | \$ 233,118                | \$ 299,926                      | \$ 233,118                    | \$ -                         | \$ -                       | Deaf Smith    |          |
| 289      | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Hereford NE Sub (Z-71)       | \$ 68,610                   | \$ 63,187                 | \$ 68,610                       | \$ 63,187                     | \$ -                         | \$ -                       | Deaf Smith    |          |
| 290      | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Hereford NE Sub (Z-71)       | \$ 43,205                   | \$ 39,790                 | \$ 43,205                       | \$ 39,790                     | \$ -                         | \$ -                       | Deaf Smith    |          |
| 291      | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Hereford NE Sub (Z-71)       | \$ 318                      | \$ 292                    | \$ 318                          | \$ 292                        | \$ -                         | \$ -                       | Deaf Smith    |          |
| 292      | Elec Tran-Line OH-TX- 69KV-Hereford Intg South-Hereford NE Sub (Z-71)       | \$ 451                      | \$ 416                    | \$ 451                          | \$ 416                        | \$ -                         | \$ -                       | Deaf Smith    |          |
| 293      | Elec Tran-Line OH-TX- 69KV-Hereford NE Sub-Deaf Smith Rec Meter Sta (Z-73)  | \$ 5,517                    | \$ 5,339                  | \$ 5,517                        | \$ 5,339                      | \$ -                         | \$ -                       | Deaf Smith    |          |
| 294      | Elec Tran-Line OH-TX-115KV-CSCO-TIBL-115-01 (U-48)                          | \$ 73                       | \$ 72                     | \$ 73                           | \$ 72                         | \$ -                         | \$ -                       | Deaf Smith    |          |
| 295      | Elec Tran-Line OH-TX-115KV-Cargill Sub-Curry Co Intg (Texas Portion) (T-59) | \$ 1,635                    | \$ 1,482                  | \$ 1,635                        | \$ 1,482                      | \$ -                         | \$ -                       | Deaf Smith    |          |
| 296      | Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-65)            | \$ 1,589                    | \$ 1,375                  | \$ 1,589                        | \$ 1,375                      | \$ -                         | \$ -                       | Farmers       |          |
| 297      | Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-65)            | \$ 19,018                   | \$ 16,457                 | \$ 19,018                       | \$ 16,457                     | \$ -                         | \$ -                       | Farmers       |          |
| 298      | Elec Tran-Line OH-TX- 69KV-Bowers Sub-Howard Sub (Y-62)                     | \$ 2,059,237                | \$ 1,849,987              | \$ 2,059,237                    | \$ 1,849,987                  | \$ -                         | \$ -                       | Green Belt    |          |
| 299      | Elec Tran-Line OH-TX-115KV-Plant X Sta-Lamton Intg (T-28)                   | \$ 743                      | \$ 630                    | \$ 743                          | \$ 630                        | \$ -                         | \$ -                       | Lamb County   |          |
| 300      | Elec Tran-Line OH-TX-115KV-Sundown Int Tap North Ckt                        | \$ 1,492                    | \$ 1,262                  | \$ 1,492                        | \$ 1,262                      | \$ -                         | \$ -                       | Lamb County   |          |
| 301      | Elec Tran-Line OH-TX- 69KV-Kiser Sub-Kress Intg (Z-82)                      | \$ 329,309                  | \$ 284,198                | \$ 329,309                      | \$ 284,198                    | \$ -                         | \$ -                       | Lighthouse    |          |
| 302      | Elec Tran-Line OH-TX- 69KV-Kiser Sub-Kress Intg (Z-82)                      | \$ 21,943                   | \$ 18,937                 | \$ 21,943                       | \$ 18,937                     | \$ -                         | \$ -                       | Lighthouse    |          |
| 303      | Elec Tran-Line OH-TX- 69KV-Batton Tap (Y-50)                                | \$ 33,029                   | \$ 30,615                 | \$ 33,029                       | \$ 30,615                     | \$ -                         | \$ -                       | LPL           |          |
| 304      | Elec Tran-Line OH-TX- 69KV-Batton Tap (Y-50)                                | \$ 149,912                  | \$ 138,956                | \$ 149,912                      | \$ 138,956                    | \$ -                         | \$ -                       | LPL           |          |
| 305      | Elec Tran-Line OH-TX- 69KV-Batton Tap (Y-50)                                | \$ 222,975                  | \$ 206,679                | \$ 222,975                      | \$ 206,679                    | \$ -                         | \$ -                       | LPL           |          |
| 306      | Elec Tran-Line OH-TX- 69KV-Ivory Tap (Y-64)                                 | \$ 14,537                   | \$ 13,736                 | \$ 14,537                       | \$ 13,736                     | \$ -                         | \$ -                       | LPL           |          |
| 307      | Elec Tran-Line OH-TX-115KV-Carlisle Int-Yuma Sub (T-71)                     | \$ 531,872                  | \$ 496,263                | \$ 531,872                      | \$ 496,263                    | \$ -                         | \$ -                       | LPL           |          |
| 308      | Elec Tran-Line OH-TX-115KV-Tuco Int-Indiana Sub (V-15)                      | \$ 1,248                    | \$ 1,233                  | \$ 1,248                        | \$ 1,233                      | \$ -                         | \$ -                       | LPL           |          |
| 309      | Elec Tran-Line OH-TX- 69KV-Cochran Co Int-Sundown REC                       | \$ 405,933                  | \$ 244,610                | \$ 405,933                      | \$ 244,610                    | \$ -                         | \$ -                       | Lyntegar      |          |
| 310      | Elec Tran-Line OH-TX- 69KV-Terry County Intg-Brownfield Sw Sta (Z-52)       | \$ 8,513                    | \$ 6,741                  | \$ 8,513                        | \$ 6,741                      | \$ -                         | \$ -                       | Lyntegar      |          |
| 311      | Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co                          | \$ 573,499                  | \$ 406,697                | \$ 573,499                      | \$ 406,697                    | \$ -                         | \$ -                       | Lyntegar      |          |
| 312      | Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co                          | \$ 1,031,778                | \$ 731,685                | \$ 1,031,778                    | \$ 731,685                    | \$ -                         | \$ -                       | Lyntegar      |          |
| 313      | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Sulphur Springs Sub (Z-85)       | \$ 130,151                  | \$ 112,639                | \$ 130,151                      | \$ 112,639                    | \$ -                         | \$ -                       | Lyntegar      |          |
| 314      | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Seagraves Sub (Z-87)             | \$ 243,317                  | \$ 211,199                | \$ 243,317                      | \$ 211,199                    | \$ -                         | \$ -                       | Lyntegar      |          |
| 315      | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Seagraves Sub (Z-87)             | \$ 38,388                   | \$ 33,321                 | \$ 38,388                       | \$ 33,321                     | \$ -                         | \$ -                       | Lyntegar      |          |
| 316      | Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Seagraves Sub (Z-87)             | \$ 1,411                    | \$ 1,225                  | \$ 1,411                        | \$ 1,225                      | \$ -                         | \$ -                       | Lyntegar      |          |
| 317      | Elec Tran-Line OH-TX-115KV-LESS-LTDW-115-01 (U-19)                          | \$ 50                       | \$ 47                     | \$ 50                           | \$ 47                         | \$ -                         | \$ -                       | Lyntegar      |          |
| 318      | Elec Tran-Line OH-TX-115KV-Sundown Int Tap South Ckt                        | \$ 894                      | \$ 645                    | \$ 894                          | \$ 645                        | \$ -                         | \$ -                       | Lyntegar      |          |
| 319      | Elec Tran-Line OH-TX-115KV-Sundown Int Tap South Ckt                        | \$ 2,157                    | \$ 1,556                  | \$ 2,157                        | \$ 1,556                      | \$ -                         | \$ -                       | Lyntegar      |          |
| 320      | Elec Tran-Line OH-TX-115KV-Yoakum Co Int-Seagraves Int                      | \$ 942                      | \$ 566                    | \$ 942                          | \$ 566                        | \$ -                         | \$ -                       | Lyntegar      |          |
| 321      | Elec Tran-Line OH-TX-115KV-Riverview Sta-Moore Co Sta                       | \$ 1,357                    | \$ 719                    | \$ 1,357                        | \$ 719                        | \$ -                         | \$ -                       | Rita Blanca   |          |
| 322      | Elec Tran-Line OH-TX- 69KV-Lambton-7 Mile Corner                            | \$ 32,625                   | \$ 26,934                 | \$ 32,625                       | \$ 26,934                     | \$ -                         | \$ -                       | South Plains  |          |
| 323      | Elec Tran-Line OH-TX-115KV-Carlisle Int-Lubbock South Int                   | \$ 1,728                    | \$ 1,034                  | \$ 1,728                        | \$ 1,034                      | \$ -                         | \$ -                       | South Plains  |          |
| 324      | Elec Tran-Line OH-TX-115KV-Lubbock South Int-Lynn Co Int                    | \$ 2,226                    | \$ 1,747                  | \$ 2,226                        | \$ 1,747                      | \$ -                         | \$ -                       | South Plains  |          |
| 325      | Elec Tran-Line OH-TX-115KV-Denver City Sta-Tuco Int                         | \$ 7,211                    | \$ 4,318                  | \$ 7,211                        | \$ 4,318                      | \$ -                         | \$ -                       | South Plains  |          |
| 326      | Elec Tran-Line OH-OK-115KV-Texas Co Int-Beaver Co Int                       | \$ 1,606                    | \$ 1,055                  | \$ 1,606                        | \$ 1,055                      | \$ -                         | \$ -                       | Tri County    |          |
| 327      | Elec Tran-Line OH-NM- 69KV-Clovis Loop                                      | \$ 761,437                  | \$ 582,627                | \$ -                            | \$ -                          | \$ 761,437                   | \$ 582,627                 | SPS           |          |
| 328      | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 629,760                  | \$ 514,498                | \$ -                            | \$ -                          | \$ 629,760                   | \$ 514,498                 | SPS           |          |
| 329      | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 195,509                  | \$ 159,725                | \$ -                            | \$ -                          | \$ 195,509                   | \$ 159,725                 | SPS           |          |
| 330      | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 638,969                  | \$ 522,021                | \$ -                            | \$ -                          | \$ 638,969                   | \$ 522,021                 | SPS           |          |
| 331      | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 1,487,820                | \$ 1,215,510              | \$ -                            | \$ -                          | \$ 1,487,820                 | \$ 1,215,510               | SPS           |          |
| 332      | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 319,035                  | \$ 260,643                | \$ -                            | \$ -                          | \$ 319,035                   | \$ 260,643                 | SPS           |          |
| 333      | Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub                           | \$ 710,614                  | \$ 580,553                | \$ -                            | \$ -                          | \$ 710,614                   | \$ 580,553                 | SPS           |          |
| 334      | Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Kermac                            | \$ 503,988                  | \$ 284,717                | \$ -                            | \$ -                          | \$ 503,988                   | \$ 284,717                 | SPS           |          |
| 335      | Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-National Potash                   | \$ 20,421                   | \$ 12,228                 | \$ -                            | \$ -                          | \$ 20,421                    | \$ 12,228                  | SPS           |          |
| 336      | Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-National Potash                   | \$ 46,512                   | \$ 27,852                 | \$ -                            | \$ -                          | \$ 46,512                    | \$ 27,852                  | SPS           |          |
| 337      | Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-National Potash                   | \$ 23,501                   | \$ 14,073                 | \$ -                            | \$ -                          | \$ 23,501                    | \$ 14,073                  | SPS           |          |
| 338      | Elec Tran-Line OH-NM- 69KV-Clovis East Sub Tap                              | \$ 225,991                  | \$ 179,849                | \$ -                            | \$ -                          | \$ 225,991                   | \$ 179,849                 | SPS           |          |
| 339      | Elec Tran-Line OH-NM- 69KV-Industrial Sub-Ethanol Plant Sub                 | \$ 119,801                  | \$ 27,872                 | \$ -                            | \$ -                          | \$ 119,801                   | \$ 27,872                  | SPS           |          |
| 340      | Elec Tran-Line OH-NM- 69KV-Portales Grain Alcohol                           | \$ 473,071                  | \$ 271,406                | \$ -                            | \$ -                          | \$ 473,071                   | \$ 271,406                 | SPS           |          |
| 341      | Elec Tran-Line OH-NM- 69KV-Cherry Sub Tap                                   | \$ 19,776                   | \$ 2,236                  | \$ -                            | \$ -                          | \$ 19,776                    | \$ 2,236                   | SPS           |          |
| 342      | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                                 | \$ 37,410                   | \$ 23,497                 | \$ -                            | \$ -                          | \$ 37,410                    | \$ 23,497                  | SPS           |          |
| 343      | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                                 | \$ 53,800                   | \$ 33,792                 | \$ -                            | \$ -                          | \$ 53,800                    | \$ 33,792                  | SPS           |          |
| 344      | Elec Tran-Line OH-NM- 69KV-IMC #2 Sub Tap                                   | \$ 119,761                  | \$ 71,628                 | \$ -                            | \$ -                          | \$ 119,761                   | \$ 71,628                  | SPS           |          |
| 345      | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                                 | \$ 32,473                   | \$ 20,396                 | \$ -                            | \$ -                          | \$ 32,473                    | \$ 20,396                  | SPS           |          |
| 346      | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                                 | \$ 5,399                    | \$ 3,391                  | \$ -                            | \$ -                          | \$ 5,399                     | \$ 3,391                   | SPS           |          |
| 347      | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                                 | \$ 79,062                   | \$ 49,659                 | \$ -                            | \$ -                          | \$ 79,062                    | \$ 49,659                  | SPS           |          |
| 348      | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                                 | \$ 16,776                   | \$ 10,537                 | \$ -                            | \$ -                          | \$ 16,776                    | \$ 10,537                  | SPS           |          |
| 349      | Elec Tran-Line OH-NM- 69KV-IMC #3 Sub Tap                                   | \$ 846                      | \$ 314                    | \$ -                            | \$ -                          | \$ 846                       | \$ 314                     | SPS           |          |
| 350      | Elec Tran-Line OH-NM- 69KV-IMC #3 Sub Tap                                   | \$ 642                      | \$ 238                    | \$ -                            | \$ -                          | \$ 642                       | \$ 238                     | SPS           |          |
| 351      | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                                 | \$ 540                      | \$ 339                    | \$ -                            | \$ -                          | \$ 540                       | \$ 339                     | SPS           |          |
| 352      | Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole                           | \$ 98,947                   | \$ 52,161                 | \$ -                            | \$ -                          | \$ 98,947                    | \$ 52,161                  | SPS           |          |
| 353      | Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole                           | \$ 2,560                    | \$ 1,349                  | \$ -                            | \$ -                          | \$ 2,560                     | \$ 1,349                   | SPS           |          |
| 354      | Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap                                 | \$ 810                      | \$ 509                    | \$ -                            | \$ -                          | \$ 810                       | \$ 509                     | SPS           |          |

|     |   |              |              |      |      |              |              |     |
|-----|---|--------------|--------------|------|------|--------------|--------------|-----|
| 355 | Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole                     | \$ 280,696   | \$ 147,971   | \$ - | \$ - | \$ 280,696   | \$ 147,971   | SPS |
| 356 | Elec Tran-Line OH-NM- 69KV-Curry Co Int-TX St Line                    | \$ 157,249   | \$ 91,289    | \$ - | \$ - | \$ 157,249   | \$ 91,289    | SPS |
| 357 | Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)            | \$ 3,940,611 | \$ 3,402,861 | \$ - | \$ - | \$ 3,940,611 | \$ 3,402,861 | SPS |
| 358 | Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)            | \$ 51,177    | \$ 44,193    | \$ - | \$ - | \$ 51,177    | \$ 44,193    | SPS |
| 359 | Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)            | \$ 978,379   | \$ 844,866   | \$ - | \$ - | \$ 978,379   | \$ 844,866   | SPS |
| 360 | Elec Tran-Line OH-NM-115KV-Carlsbad Sta-Fiesta Sub                    | \$ 272,613   | \$ 98,961    | \$ - | \$ - | \$ 272,613   | \$ 98,961    | SPS |
| 361 | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13)     | \$ 1,102     | \$ 1,041     | \$ - | \$ - | \$ 1,102     | \$ 1,041     | SPS |
| 362 | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13)     | \$ 2,295     | \$ 2,169     | \$ - | \$ - | \$ 2,295     | \$ 2,169     | SPS |
| 363 | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13)     | \$ 2,662     | \$ 2,516     | \$ - | \$ - | \$ 2,662     | \$ 2,516     | SPS |
| 364 | ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)            | \$ 292       | \$ 248       | \$ - | \$ - | \$ 292       | \$ 248       | SPS |
| 365 | ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)            | \$ 219       | \$ 186       | \$ - | \$ - | \$ 219       | \$ 186       | SPS |
| 366 | ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)            | \$ 177       | \$ 150       | \$ - | \$ - | \$ 177       | \$ 150       | SPS |
| 367 | ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)            | \$ 28,463    | \$ 24,143    | \$ - | \$ - | \$ 28,463    | \$ 24,143    | SPS |
| 368 | Elec Tran-Line OH-NM-115KV-Chaves Co Int-Roswell City (T-26)          | \$ 4,580     | \$ 2,799     | \$ - | \$ - | \$ 4,580     | \$ 2,799     | SPS |
| 369 | Elec Tran-Line OH-NM-115KV-Cochran Sw Sta-Monument Sub                | \$ 6,198     | \$ 5,213     | \$ - | \$ - | \$ 6,198     | \$ 5,213     | SPS |
| 370 | Elec Tran-Line OH-NM-115KV-Norris St Tap                              | \$ 5,642,185 | \$ 2,834,601 | \$ - | \$ - | \$ 5,642,185 | \$ 2,834,601 | SPS |
| 371 | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-NEF Sub                  | \$ 106       | \$ 97        | \$ - | \$ - | \$ 106       | \$ 97        | SPS |
| 372 | Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-NEF Sub                  | \$ 45,091    | \$ 41,242    | \$ - | \$ - | \$ 45,091    | \$ 41,242    | SPS |
| 373 | Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Taylor Sw Sta (T-97)         | \$ 707       | \$ 588       | \$ - | \$ - | \$ 707       | \$ 588       | SPS |
| 374 | Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Taylor Sw Sta (T-97)         | \$ 186       | \$ 155       | \$ - | \$ - | \$ 186       | \$ 155       | SPS |
| 375 | Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Higg Sub (T-98)              | \$ 1,681     | \$ 1,552     | \$ - | \$ - | \$ 1,681     | \$ 1,552     | SPS |
| 376 | Elec Tran-Line OH-NM-115KV-Whitten Sub-Cardinal Sub (U-04)            | \$ 206       | \$ 186       | \$ - | \$ - | \$ 206       | \$ 186       | SPS |
| 377 | Elec Tran-Line OH-NM-115KV-Whitten Sub-Cardinal Sub (U-04)            | \$ 430       | \$ 389       | \$ - | \$ - | \$ 430       | \$ 389       | SPS |
| 378 | Elec Tran-Line OH-NM-115KV-Whitten Sub-Cardinal Sub (U-04)            | \$ 67,974    | \$ 61,567    | \$ - | \$ - | \$ 67,974    | \$ 61,567    | SPS |
| 379 | Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)           | \$ 138,084   | \$ 124,770   | \$ - | \$ - | \$ 138,084   | \$ 124,770   | SPS |
| 380 | Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)           | \$ 4,218     | \$ 3,811     | \$ - | \$ - | \$ 4,218     | \$ 3,811     | SPS |
| 381 | Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)           | \$ 62,160    | \$ 56,167    | \$ - | \$ - | \$ 62,160    | \$ 56,167    | SPS |
| 382 | Elec Tran-Line OH-NM-115KV-Potash Jct Sub-Livingston Ridge Sub (U-08) | \$ 423,065   | \$ 399,147   | \$ - | \$ - | \$ 423,065   | \$ 399,147   | SPS |
| 383 | Elec Tran-Line OH-NM-115KV-Roswell Intg-Sierra Sub (U-13)             | \$ 468,088   | \$ 433,945   | \$ - | \$ - | \$ 468,088   | \$ 433,945   | SPS |
| 384 | Elec Tran-Line OH-NM-115KV-Roswell Intg-Sierra Sub (U-13)             | \$ 458,686   | \$ 425,229   | \$ - | \$ - | \$ 458,686   | \$ 425,229   | SPS |
| 385 | Elec Tran-Line OH-NM-115KV-LYNC-MADX-115-01 (U-38)                    | \$ 358       | \$ 354       | \$ - | \$ - | \$ 358       | \$ 354       | SPS |
| 386 | Elec Tran-Line OH-NM-115KV-LYNC-QUDA-115-01 (U-39)                    | \$ 29,364    | \$ 29,049    | \$ - | \$ - | \$ 29,364    | \$ 29,049    | SPS |
| 387 | Elec Tran-Line OH-NM-115KV-LYNC-QUDA-115-01 (U-39)                    | \$ 422       | \$ 418       | \$ - | \$ - | \$ 422       | \$ 418       | SPS |
| 388 | Elec Tran-Line OH-NM-115KV-Carlsbad Sta-Roswell Int                   | \$ 2,303     | \$ 1,619     | \$ - | \$ - | \$ 2,303     | \$ 1,619     | SPS |
| 389 | Elec Tran-Line OH-NM-115KV-Chaves Co Int-Roswell Int                  | \$ 864       | \$ 530       | \$ - | \$ - | \$ 864       | \$ 530       | SPS |
| 390 | Elec Tran-Line OH-NM-115KV-Cunningham Sta-Oil Center Sub (W-26)       | \$ 307,691   | \$ 286,972   | \$ - | \$ - | \$ 307,691   | \$ 286,972   | SPS |
| 391 | Elec Tran-Line OH-NM-115KV-Cunningham Sta-Oil Center Sub (W-26)       | \$ 3,573     | \$ 3,333     | \$ - | \$ - | \$ 3,573     | \$ 3,333     | SPS |
| 392 | Elec Tran-Line OH-NM-115KV-Whitten Sub-Oil Center Sub (W-27)          | \$ 1,183     | \$ 988       | \$ - | \$ - | \$ 1,183     | \$ 988       | SPS |
| 393 | Elec Tran-Line OH-NM-115KV-Whitten Sub-Oil Center Sub (W-27)          | \$ 1,701     | \$ 1,420     | \$ - | \$ - | \$ 1,701     | \$ 1,420     | SPS |
| 394 | Elec Tran-Line OH-NM-115KV-Perimeter Sub-FEC Intg (W-32)              | \$ 53,782    | \$ 46,472    | \$ - | \$ - | \$ 53,782    | \$ 46,472    | SPS |
| 395 | Elec Tran-Line OH-NM-115KV-Perimeter Sub-FEC Intg (W-32)              | \$ 1,758     | \$ 1,519     | \$ - | \$ - | \$ 1,758     | \$ 1,519     | SPS |
| 396 | Elec Tran-Line OH-NM-115KV-Wipp Sub-Red Bluff Sw (W-38)               | \$ 239       | \$ 201       | \$ - | \$ - | \$ 239       | \$ 201       | SPS |
| 397 | Elec Tran-Line OH-NM-115KV-Lopez Int-Campbell St Sub (W-59)           | \$ -         | \$ -         | \$ - | \$ - | \$ -         | \$ -         | SPS |
| 398 | Elec Tran-Line OH-NM-115KV-Pecos Intg-North Canal Sub (W-61)          | \$ 379,113   | \$ 288,289   | \$ - | \$ - | \$ 379,113   | \$ 288,289   | SPS |
| 399 | Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-62)      | \$ 226,156   | \$ 203,619   | \$ - | \$ - | \$ 226,156   | \$ 203,619   | SPS |
| 400 | Elec Tran-Line OH-NM-115KV-FEC Intg-Pleasant Hill Sub (W-64)          | \$ 318,141   | \$ 271,801   | \$ - | \$ - | \$ 318,141   | \$ 271,801   | SPS |
| 401 | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljammar Sub (W-74)           | \$ 130,007   | \$ 119,448   | \$ - | \$ - | \$ 130,007   | \$ 119,448   | SPS |
| 402 | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljammar Sub (W-74)           | \$ 42,771    | \$ 39,297    | \$ - | \$ - | \$ 42,771    | \$ 39,297    | SPS |
| 403 | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljammar Sub (W-74)           | \$ 631,300   | \$ 580,024   | \$ - | \$ - | \$ 631,300   | \$ 580,024   | SPS |
| 404 | Elec Tran-Line OH-NM-115KV-Quahada Sub-Maljammar Sub (W-74)           | \$ 1,311     | \$ 1,205     | \$ - | \$ - | \$ 1,311     | \$ 1,205     | SPS |
| 405 | Elec Tran-Line OH-NM-115KV-Quahada Sub-PCA Sub (W-76)                 | \$ 118,128   | \$ 107,840   | \$ - | \$ - | \$ 118,128   | \$ 107,840   | SPS |
| 406 | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 2,088,460 | \$ 1,770,982 | \$ - | \$ - | \$ 2,088,460 | \$ 1,770,982 | SPS |
| 407 | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 469,677   | \$ 398,279   | \$ - | \$ - | \$ 469,677   | \$ 398,279   | SPS |
| 408 | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 1,290,575 | \$ 1,094,387 | \$ - | \$ - | \$ 1,290,575 | \$ 1,094,387 | SPS |
| 409 | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 441,383   | \$ 374,286   | \$ - | \$ - | \$ 441,383   | \$ 374,286   | SPS |
| 410 | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 157,691   | \$ 133,719   | \$ - | \$ - | \$ 157,691   | \$ 133,719   | SPS |
| 411 | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line               | \$ 1,417,331 | \$ 1,201,875 | \$ - | \$ - | \$ 1,417,331 | \$ 1,201,875 | SPS |
| 412 | Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub                | \$ 219,778   | \$ 142,168   | \$ - | \$ - | \$ 219,778   | \$ 142,168   | SPS |
| 413 | Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub                | \$ 1,381,585 | \$ 893,710   | \$ - | \$ - | \$ 1,381,585 | \$ 893,710   | SPS |
| 414 | Elec Tran-Line OH-TX- 69KV-Kingsmill Sub-Bowers Sub (Y-60)            | \$ 726,971   | \$ 633,627   | \$ - | \$ - | \$ 726,971   | \$ 633,627   | SPS |
| 415 | Elec Tran-Line OH-TX- 69KV-Kingsmill Sub-Bowers Sub (Y-60)            | \$ 387,519   | \$ 337,761   | \$ - | \$ - | \$ 387,519   | \$ 337,761   | SPS |
| 416 | Elec Tran-Line OH-TX- 69KV-Borger Loop                                | \$ 2,006     | \$ 919       | \$ - | \$ - | \$ 2,006     | \$ 919       | SPS |
| 417 | Elec Tran-Line OH-TX- 69KV-Bowers Sub-Howard Sub (Y-62)               | \$ 2,255,407 | \$ 2,026,223 | \$ - | \$ - | \$ 2,255,407 | \$ 2,026,223 | SPS |
| 418 | Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-Industrial Sub (Y-63)    | \$ 749       | \$ 743       | \$ - | \$ - | \$ 749       | \$ 743       | SPS |
| 419 | Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub             | \$ 594,281   | \$ 504,611   | \$ - | \$ - | \$ 594,281   | \$ 504,611   | SPS |
| 420 | Elec Tran-Line OH-TX- 69KV-Coulter Intg-Soncy (Y-72)                  | \$ -         | \$ -         | \$ - | \$ - | \$ -         | \$ -         | SPS |
| 421 | Elec Tran-Line OH-TX- 69KV-Hale Co Int-Plainview South Sub            | \$ 1,048,012 | \$ 963,309   | \$ - | \$ - | \$ 1,048,012 | \$ 963,309   | SPS |
| 422 | Elec Tran-Line OH-TX- 69KV-Lamb Co Int-Littlefield Sub                | \$ 434,504   | \$ 339,418   | \$ - | \$ - | \$ 434,504   | \$ 339,418   | SPS |
| 423 | Elec Tran-Line OH-TX- 69KV-Lamb Co Int-Littlefield Sub                | \$ 177,014   | \$ 138,277   | \$ - | \$ - | \$ 177,014   | \$ 138,277   | SPS |
| 424 | Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta             | \$ 76,258    | \$ 63,527    | \$ - | \$ - | \$ 76,258    | \$ 63,527    | SPS |
| 425 | Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta             | \$ 520,406   | \$ 433,528   | \$ - | \$ - | \$ 520,406   | \$ 433,528   | SPS |
| 426 | Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta             | \$ 237,732   | \$ 198,045   | \$ - | \$ - | \$ 237,732   | \$ 198,045   | SPS |
| 427 | Elec Tran-Line OH-TX- 69KV-East Sta-Van Buren Sub                     | \$ 515,154   | \$ 416,169   | \$ - | \$ - | \$ 515,154   | \$ 416,169   | SPS |
| 428 | Elec Tran-Line OH-TX- 69KV-East Plant Intg-Van Buren Sub (Y-93)       | \$ 438,755   | \$ 433,656   | \$ - | \$ - | \$ 438,755   | \$ 433,656   | SPS |
| 429 | Elec Tran-Line OH-TX- 69KV-Denver City Sla Loop                       | \$ 159,649   | \$ 128,759   | \$ - | \$ - | \$ 159,649   | \$ 128,759   | SPS |
| 430 | Elec Tran-Line OH-TX- 69KV-Denver City Sla Loop                       | \$ 958       | \$ 773       | \$ - | \$ - | \$ 958       | \$ 773       | SPS |
| 431 | Elec Tran-Line OH-TX- 69KV-Denver City Sla Loop                       | \$ 207,703   | \$ 167,516   | \$ - | \$ - | \$ 207,703   | \$ 167,516   | SPS |
| 432 | Elec Tran-Line OH-TX- 69KV-Denver City Sla Loop                       | \$ 826,901   | \$ 666,909   | \$ - | \$ - | \$ 826,901   | \$ 666,909   | SPS |
| 433 | Elec Tran-Line OH-TX- 69KV-Denver City Sla Loop                       | \$ 191,898   | \$ 154,769   | \$ - | \$ - | \$ 191,898   | \$ 154,769   | SPS |
| 434 | Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview                         | \$ 1,074,995 | \$ 989,720   | \$ - | \$ - | \$ 1,074,995 | \$ 989,720   | SPS |
| 435 | Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview                         | \$ 3,668,316 | \$ 3,377,325 | \$ - | \$ - | \$ 3,668,316 | \$ 3,377,325 | SPS |
| 436 | Elec Tran-Line UG-TX- 69KV-South Georgia Int-Lawrence Park Sub        | \$ 271,183   | \$ 87,428    | \$ - | \$ - | \$ 271,183   | \$ 87,428    | SPS |
| 437 | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 99,167    | \$ 81,337    | \$ - | \$ - | \$ 99,167    | \$ 81,337    | SPS |
| 438 | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 168,703   | \$ 138,371   | \$ - | \$ - | \$ 168,703   | \$ 138,371   | SPS |
| 439 | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 982       | \$ 805       | \$ - | \$ - | \$ 982       | \$ 805       | SPS |
| 440 | Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap                     | \$ 80,364    | \$ 65,915    | \$ - | \$ - | \$ 80,364    | \$ 65,915    | SPS |



|   |  |                      |                      |                     |                    |                      |                     |     |  |
|---|--|----------------------|----------------------|---------------------|--------------------|----------------------|---------------------|-----|--|
| 527   | In Service October 1, 2005 and Later:  |                      |                      |                     |                    |                      |                     |     |  |
| 528   | Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Agave Sub #2 (U-06)                  | \$ 372,860           | \$ 342,088           | \$ -                | \$ -               | \$ 372,860           | \$ 342,088          | SPS |  |
| 529   | Elec Tran-Line OH-NM-115KV-Roswell Intg-Sierra Sub (U-13)                      | \$ 1,325,690         | \$ 1,228,993         | \$ -                | \$ -               | \$ 1,325,690         | \$ 1,228,993        | SPS |  |
| 530   | Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 4&5 (W-22)                  | \$ 161,155           | \$ 93,422            | \$ -                | \$ -               | \$ 161,155           | \$ 93,422           | SPS |  |
| 531   | Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)                    | \$ 196,881           | \$ 153,378           | \$ -                | \$ -               | \$ 196,881           | \$ 153,378          | SPS |  |
| 532   | Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)                    | \$ 52,812            | \$ 41,143            | \$ -                | \$ -               | \$ 52,812            | \$ 41,143           | SPS |  |
| 533   | Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)                    | \$ 38,833            | \$ 30,252            | \$ -                | \$ -               | \$ 38,833            | \$ 30,252           | SPS |  |
| 534   | Elec Tran-Line OH-NM-115KV-Pecos Intg-Ocotillo Sub (W-25)                      | \$ 1,836,118         | \$ 1,594,398         | \$ -                | \$ -               | \$ 1,836,118         | \$ 1,594,398        | SPS |  |
| 535   | Elec Tran-Line OH-NM-115KV-Pecos Intg-Ocotillo Sub (W-25)                      | \$ 122,813           | \$ 106,645           | \$ -                | \$ -               | \$ 122,813           | \$ 106,645          | SPS |  |
| 536   | Elec Tran-Line OH-NM-115KV-Pecos Intg-Ocotillo Sub (W-25)                      | \$ 716,481           | \$ 622,158           | \$ -                | \$ -               | \$ 716,481           | \$ 622,158          | SPS |  |
| 537   | Elec Tran-Line OH-NM-115KV-LOSO-PHTM-115-01 (U-26)                             | \$ 41,998            | \$ 40,669            | \$ -                | \$ -               | \$ 41,998            | \$ 40,669           | SPS |  |
| 538   | Elec Tran-Line OH-NM-115KV-RDBF-PHTM-115-01 (U-28)                             | \$ -                 | \$ -                 | \$ -                | \$ -               | \$ -                 | \$ -                | SPS |  |
| 539   | Elec Tran-Line OH-NM-115KV-RDBF-PHTM-115-01 (U-28)                             | \$ -                 | \$ -                 | \$ -                | \$ -               | \$ -                 | \$ -                | SPS |  |
| 540   | Elec Tran-Line OH-NM-115KV-Portales Intg-Kilgore Sub (W-66)                    | \$ 951,317           | \$ 857,311           | \$ -                | \$ -               | \$ 951,317           | \$ 857,311          | SPS |  |
| 541   | Elec Tran-Line OH-NM-115KV-Portales Intg-Kilgore Sub (W-66)                    | \$ 374,041           | \$ 337,079           | \$ -                | \$ -               | \$ 374,041           | \$ 337,079          | SPS |  |
| 542   | Elec Tran-Line OH-NM-115KV-North Loving Sub-China Draw Sub (W-72)              | \$ 26,172            | \$ 22,700            | \$ -                | \$ -               | \$ 26,172            | \$ 22,700           | SPS |  |
| 543   | Elec Tran-Line OH-NM-115KV-North Loving Sub-China Draw Sub (W-72)              | \$ -                 | \$ -                 | \$ -                | \$ -               | \$ -                 | \$ -                | SPS |  |
| 544   | Elec Tran-Line OH-NM-115KV-Battle Axe Sub-Roadrunner Sub (W-79)                | \$ 8,830,151         | \$ 7,721,865         | \$ -                | \$ -               | \$ 8,830,151         | \$ 7,721,865        | SPS |  |
| 545   | Elec Tran-Line OH-NM-115KV-Ponderosa Sub-Custer Mt Sw Sta (W-81)               | \$ 5,716,251         | \$ 5,183,140         | \$ -                | \$ -               | \$ 5,716,251         | \$ 5,183,140        | SPS |  |
| 546   | Elec Tran-Line OH-NM-115KV-Yeso Hills Sub-China Draw Sub (W-87)                | \$ 3,376,152         | \$ 3,173,856         | \$ -                | \$ -               | \$ 3,376,152         | \$ 3,173,856        | SPS |  |
| 547   | Elec Tran-Line OH-NM-115KV-Livingston Ridge Sub-Sage Brush Sub (W-88)          | \$ 54,856            | \$ 49,943            | \$ -                | \$ -               | \$ 54,856            | \$ 49,943           | SPS |  |
| 548   | Elec Tran-Line OH-NM-115KV-Eagle Creek Sub-Atoka Sub (W-92)                    | \$ 1,818,935         | \$ 1,688,534         | \$ -                | \$ -               | \$ 1,818,935         | \$ 1,688,534        | SPS |  |
| 549   | Elec Tran-Line OH-NM-115KV-Chaves Co Int-Capitan Sub (W-99)                    | \$ 1,246,557         | \$ 1,132,814         | \$ -                | \$ -               | \$ 1,246,557         | \$ 1,132,814        | SPS |  |
| 550   | Elec Tran-Line OH-TX-115KV-Amarillo South Intg-Spring Draw Sub (T-86)          | \$ 3,109,701         | \$ 2,263,199         | \$ -                | \$ -               | \$ 3,109,701         | \$ 2,263,199        | SPS |  |
| 551   | Elec Tran-Line OH-TX-115KV-East Sta-Rolling Hills Sub (U-11)                   | \$ -                 | \$ -                 | \$ -                | \$ -               | \$ -                 | \$ -                | SPS |  |
| 552   | Elec Tran-Line OH-TX-115KV-Rolling Hills Sub-Cherry Street Sub (W-47)          | \$ 160,425           | \$ 136,511           | \$ -                | \$ -               | \$ 160,425           | \$ 136,511          | SPS |  |
| 553   | Elec Tran-Line OH-TX-115KV-Ochiltree-Lipscomb (W-50)                           | \$ 5,780,328         | \$ 5,112,094         | \$ -                | \$ -               | \$ 5,780,328         | \$ 5,112,094        | SPS |  |
| 554   | Elec Tran-Line OH-TX-115KV-Ochiltree-Lipscomb (W-50)                           | \$ 790,477           | \$ 699,094           | \$ -                | \$ -               | \$ 790,477           | \$ 699,094          | SPS |  |
| 555   | Elec Tran-Line OH-TX-115KV-Ochiltree-Lipscomb (W-50)                           | \$ 3,711,712         | \$ 3,282,620         | \$ -                | \$ -               | \$ 3,711,712         | \$ 3,282,620        | SPS |  |
| 556   | Elec Tran-Line OH-TX-115KV-Newhart-Lamton (W-53)                               | \$ 6,940             | \$ 5,892             | \$ -                | \$ -               | \$ 6,940             | \$ 5,892            | SPS |  |
| 557   | Elec Tran-Line OH-TX-115KV-Kiser-Kress (W-54)                                  | \$ 4,343             | \$ 3,716             | \$ -                | \$ -               | \$ 4,343             | \$ 3,716            | SPS |  |
| 558   | Elec Tran-Line OH-TX-115KV-Kiser-Kress (W-54)                                  | \$ 520,668           | \$ 445,494           | \$ -                | \$ -               | \$ 520,668           | \$ 445,494          | SPS |  |
| 559   | Elec Tran-Line OH-TX-115KV-Wheeler Co Int-Coburn Creek Sub (W-78)              | \$ 7,165,205         | \$ 6,488,914         | \$ -                | \$ -               | \$ 7,165,205         | \$ 6,488,914        | SPS |  |
| 560   | Elec Tran-Line OH-TX-115KV-Hereford Northeast Int-New Centre Street Sub (W-82) | \$ 4,971,566         | \$ 4,604,300         | \$ -                | \$ -               | \$ 4,971,566         | \$ 4,604,300        | SPS |  |
| 561   | Elec Tran-Line OH-TX- 69KV-Gray Co Int-Adobe Creek                             | \$ 3,543,298         | \$ 2,423,465         | \$ -                | \$ -               | \$ 3,543,298         | \$ 2,423,465        | SPS |  |
| 562   |  |                      |                      |                     |                    |                      |                     |     |  |
| <b>Total In Service October 1, 2005 and Later</b> |  | <b>\$57,024,735</b>  | <b>\$49,885,687</b>  | <b>\$0</b>          | <b>\$0</b>         | <b>\$57,024,735</b>  | <b>\$49,885,687</b> |     |  |
| <b>Total Actual SPS Radial Plant</b>              |  | <b>\$133,684,289</b> | <b>\$109,228,668</b> | <b>\$12,233,831</b> | <b>\$9,493,418</b> | <b>\$121,360,467</b> | <b>\$99,735,240</b> |     |  |

Worksheet P - Revenue Requirement for Base Plan Upgrades, Service Upgrades, Sponsored Upgrades and Generator Interconnection Facilities.

Table 36

I. Determine the Revenue Requirement for Base Plan Upgrades

Line No.

| SUMMARY OF BPU UPGRADES |                     |                               |  |                              |                                   |  |                             |          |            |
|-------------------------|---------------------|-------------------------------|--|------------------------------|-----------------------------------|--|-----------------------------|----------|------------|
| (a)                     | (b)                 | (c)                           | (d)  | (e)                          | (f)                               | (g)                                    | (h)                         |          |            |
| Year                    | Project Description | Projected Revenue Requirement | Actual Revenue Requirement   | SPP Base Plan True-up Amount | 2019 SPP Base Plan True-up Amount | 2019 SPP Base Plan True-up Amount Int. | 2021 Projected Revenue Req. |          |            |
| 1                       |                     |                               |  |                              |                                   |  |                             |          |            |
| 2                       |                     |                               |  |                              |                                   |  |                             |          |            |
| 3                       |                     |                               |  |                              |                                   |  |                             |          |            |
| 4                       |                     |                               |  |                              |                                   |  |                             |          |            |
| 5                       | 2021                | Project 1                     | XFR-Bailey County 115/69kV Transformer - UID 10094, 10095  | 225,851                      | 219,983                           | 5,868                                  | (2,538)                     | (250)    | 223,063    |
| 6                       | 2021                | Project 2                     | XFR-Mustang Station North 230/115kV Transformer - UID 10091  | 196,040                      | 190,940                           | 5,100                                  | (2,192)                     | (216)    | 193,633    |
| 7                       | 2021                | Project 3                     | XFR-Denver City 115/69kV Transformer - UID 10021, 10022  | 239,985                      | 233,766                           | 6,219                                  | (2,721)                     | (268)    | 236,996    |
| 8                       | 2021                | Project 4                     | XFR-Hockley County Interchange 115/69kV Transformer - UID 10098, 10099                                   | 186,095                      | 181,172                           | 4,924                                  | (1,998)                     | (197)    | 183,871    |
| 9                       | 2021                | Project 5                     | XFR-Terry County Interchange 115/69kV Transformer - UID 10095, 10097                                     | 206,973                      | 201,532                           | 5,440                                  | (2,228)                     | (219)    | 204,526    |
| 10                      | 2021                | Project 6                     | XFR-Roswell Interchange 115kV - 69kV Transformer - UID 10103   | 70,603                       | 68,746                            | 1,858                                  | (758)                       | (75)     | 69,771     |
| 11                      | 2021                | Project 7                     | Multi-Seven Rivers-Pecos-Potash 230 kV - UID 10320, 10321, 10322   | 1,796,915                    | 1,749,490                         | 47,425                                 | (19,046)                    | (1,874)  | 1,775,996  |
| 12                      | 2021                | Project 8                     | XFR-Yoakum County Interchange 230/115kV Transformer - UID 10332  | 137,663                      | 134,022                           | 3,641                                  | (1,446)                     | (142)    | 136,074    |
| 13                      | 2021                | Project 9                     | Multi-Seminole-Hobbs 230 kV UID 10185, 10186, 10187, 10188, 10189, 10190                                 | 2,071,702                    | 2,016,837                         | 54,865                                 | (21,670)                    | (2,132)  | 2,047,899  |
| 14                      | 2021                | Project 10                    | XFR-Nichols 230/115kV Transformer - UID 10199  | 631,819                      | 615,087                           | 16,732                                 | (6,608)                     | (650)    | 624,561    |
| 15                      | 2021                | Project 11                    | XFR-Lubbock East 115/69kV Transformer - 10210, 10211   | 247,497                      | 240,943                           | 6,555                                  | (2,589)                     | (255)    | 244,653    |
| 16                      | 2021                | Project 12                    | XFR-Hale County 115/69kV Transformer - UID 10202, 10203  | 219,953                      | 214,109                           | 5,844                                  | (2,271)                     | (223)    | 217,459    |
| 17                      | 2021                | Project 13                    | XFR-Cochran 115/69kV Transformer - UID 10323, 10324  | 278,401                      | 271,004                           | 7,397                                  | (2,874)                     | (283)    | 275,244    |
| 18                      | 2021                | Project 14                    | Line-Curry County-North Clovis Conversion - UID 10183  | 70,021                       | 68,157                            | 1,865                                  | (717)                       | (71)     | 69,234     |
| 19                      | 2021                | Project 15                    | Multi-Stalene-Graves Project 230/115 kV transformer 115 kV - UID 10317, 10318, 10319                     | 1,410,245                    | 1,372,505                         | 37,740                                 | (14,145)                    | (1,392)  | 1,394,708  |
| 20                      | 2021                | Project 16                    | Multi-Legacy Interchange 69 kV Tap, 115/69 kV Transformer - UID 10822, 10823, 10824                      | 1,083,987                    | 1,054,966                         | 29,021                                 | (10,854)                    | (1,068)  | 1,072,065  |
| 21                      | 2021                | Project 17                    | Multi-Eagle Creek 115 and 69 kV Taps-115/69 kV Transformer - UID 10825, 10826, 10828                     | 1,046,233                    | 1,017,963                         | 28,271                                 | (10,075)                    | (991)    | 1,035,166  |
| 22                      | 2021                | Project 18                    | Multi-Dallam-Channing-Tasosca-Potter 115 kV - UID 10704, 10705, 11321, 11322                             | 4,738,677                    | 4,611,156                         | 127,521                                | (46,441)                    | (4,570)  | 4,687,666  |
| 23                      | 2021                | Project 19                    | Multi-Hitchland-Texas Co 230 kV and 115 kV - UID 10200, 10201, 10326, 10327, 10328, 10329, 10330, 10331  | 9,980,268                    | 9,711,530                         | 268,738                                | (97,563)                    | (9,600)  | 9,873,104  |
| 24                      | 2021                | Project 20                    | 11506 Line - Cayon East - Randall 115kV Ckt 1 Rebuild  | 699,704                      | 699,704                           | 0                                      | 0                           | 0        | 719,467    |
| 25                      | 2021                | Project 21                    | Multi-Cherry Sub Add 230 kV source & 115 kV Hastings Conversion - UID 11019, 11020, 11021, 11023, 11378  | 2,534,964                    | 2,465,862                         | 69,101                                 | 117,999                     | 11,611   | 2,664,573  |
| 26                      | 2021                | Project 22                    | Line-Maddox Sanger SW 115 kV - UID 11029, 11316  | 218,376                      | 212,489                           | 5,888                                  | (2,123)                     | (209)    | 216,044    |
| 27                      | 2021                | Project 23                    | Line-Maddox Station Monument 115 kV - UID 11036  | 136,410                      | 132,738                           | 3,672                                  | (1,335)                     | (131)    | 134,944    |
| 28                      | 2021                | Project 24                    | Line-Brasher Tap-Roswell Interchange 115 kV - UID 11038  | 7,222                        | 7,026                             | 1,996                                  | (68)                        | (7)      | 7,147      |
| 29                      | 2021                | Project 25                    | Line-Chaves Co.-Roswell Interchange 69/115 kV Voltage Conversion - UID 10829                             | 901,005                      | 876,520                           | 24,485                                 | (8,463)                     | (833)    | 891,709    |
| 30                      | 2021                | Project 26                    | Line-Plant X Station-Tolk Station West 230 kV Ckt 1 - UID 10206  | 4,086                        | 3,978                             | 108                                    | (42)                        | (4)      | 4,040      |
| 31                      | 2021                | Project 27                    | Line-Terry County Interchange-Wolforth Interchange 115 kV Ckt 1 - UID 10207                              | 109,515                      | 106,586                           | 2,929                                  | (1,101)                     | (108)    | 108,306    |
| 32                      | 2021                | Project 28                    | Line-Ocotillo Sub conversion 115 kV - UID 10757  | 259,410                      | 252,440                           | 6,970                                  | (2,559)                     | (252)    | 256,600    |
| 33                      | 2021                | Project 29                    | XFR-Randall County Interchange 230/115 kV Transformer Ckt 2 - UID 11033                                  | 831,917                      | 809,418                           | 22,499                                 | (7,981)                     | (785)    | 823,150    |
| 34                      | 2021                | Project 30                    | Multi-Newhart Interchange 230 230/115 kV Transformer Ckt 1 - UID 11040                                   | 1,368,229                    | 1,328,928                         | 37,302                                 | (12,565)                    | (1,236)  | 1,352,428  |
| 35                      | 2021                | Project 31                    | Multi-Newhart Interchange 230 230/115 kV Transformer Ckt 1 - UID 11041                                   | 2,039,066                    | 1,983,393                         | 55,672                                 | (18,754)                    | (1,845)  | 2,018,466  |
| 36                      | 2021                | Project 32                    | Multi-Centre St.-Hereford NE 115 kV Ckt 1 and Centre St. and Hereford 115 kV Load Conversion - UID 11127 | 1,055,070                    | 1,025,772                         | 29,298                                 | (85,511)                    | (8,414)  | 961,144    |
| 37                      | 2021                | Project 33                    | Line-Cunningham-Buckeye Tap 115 kV reconductor - UID 11046   | 342,423                      | 333,136                           | 9,287                                  | (3,243)                     | (319)    | 338,860    |
| 38                      | 2021                | Project 34                    | Multi-TUCO-Woodward 345 kV - UID 11085   | 1,377,293                    | 1,341,755                         | 35,537                                 | (11,339)                    | (1,116)  | 1,364,838  |
| 39                      | 2021                | Project 35                    | XFR-Kingsmill Interchange 115/69 kV Transformer Ckt 2 - UID 11096  | 460,812                      | 448,347                           | 12,466                                 | (4,417)                     | (435)    | 455,961    |
| 40                      | 2021                | Project 36                    | XFR-Northeast Hereford Int 115/69 kV Transformer Ckt 1 & 2 - UID 11100, 11359                            | 767,498                      | 746,711                           | 20,788                                 | (7,316)                     | (720)    | 759,462    |
| 41                      | 2021                | Project 37                    | Line-Portales-Zodiac 69 kV to 115 kV Conversion - UID 11101  | 842,430                      | 819,368                           | 23,062                                 | (7,653)                     | (753)    | 834,024    |
| 42                      | 2021                | Project 38                    | Multi-Move load from East Clovis 69 kV to East Clovis 115 kV - UID 11102                                 | 72,753                       | 70,783                            | 1,970                                  | (694)                       | (68)     | 71,990     |
| 43                      | 2021                | Project 39                    | XFR - Happy County 115/69 kV Transformers - UID 11009  | 124,014                      | 120,612                           | 3,402                                  | (1,117)                     | (110)    | 122,787    |
| 44                      | 2021                | Project 40                    | Line-Harrington-Randall County 230 kV - UID 11121  | 16,136                       | 15,699                            | 437                                    | (155)                       | (15)     | 15,965     |
| 45                      | 2021                | Project 41                    | XFR-Eddy County 230/115 kV Transformer Ckt 2 - UID 11173   | 441,976                      | 430,005                           | 11,971                                 | (4,212)                     | (414)    | 437,549    |
| 46                      | 2021                | Project 42                    | Line-Randall-Amarillo South Interchange 230 kV Ckt 1 - UID 11177   | 1,245,758                    | 1,212,067                         | 33,691                                 | (11,951)                    | (1,176)  | 1,232,631  |
| 47                      | 2021                | Project 43                    | Multi-Hitchland-Woodward 345 kV - UID 11242, 11243   | 965,199                      | 938,946                           | 26,252                                 | (7,806)                     | (768)    | 956,625    |
| 48                      | 2021                | Project 44                    | Line-Wolforth-Yuma Interchange 115 kV Ckt 1 Wave Trap - UID 11319  | 11,930                       | 11,608                            | 323                                    | (115)                       | (11)     | 11,805     |
| 49                      | 2021                | Project 45                    | Multi-Cochran-Whiteface 115 kV - UID 51358   | 498,614                      | 483,825                           | 14,789                                 | (84,087)                    | (8,274)  | 406,252    |
| 50                      | 2021                | Project 46                    | Convert Lynn County Load to 115 kV - UID 11353   | 864,461                      | 840,818                           | 23,644                                 | (7,887)                     | (776)    | 855,798    |
| 51                      | 2021                | Project 47                    | Multi - Walkemeyer Tap - Walkemeyer 345/115 kV - UID 51236   | 0                            | 0                                 | 0                                      | (3,709)                     | (365)    | (4,074)    |
| 52                      | 2021                | Project 48                    | Device-Bushland Interchange 230 kV Capacitor - UID 50093   | 195,221                      | 189,921                           | 5,300                                  | (1,841)                     | (181)    | 193,199    |
| 53                      | 2021                | Project 49                    | Sub-Move Lines Lea County 230/115 kV Sub to Hobbs Interchange - UID 50402                                | 1,116,816                    | 1,086,424                         | 30,392                                 | (10,424)                    | (1,026)  | 1,105,366  |
| 54                      | 2021                | Project 50                    | Multi-Cedar Lake Interchange 115 kV - UID 50405  | 676,583                      | 658,117                           | 18,466                                 | (6,232)                     | (613)    | 669,737    |
| 55                      | 2021                | Project 51                    | 50958 Multi - Road Runner 115 kV Loop Rebuild  | 280,059                      | 272,189                           | 7,870                                  | (2,126)                     | (22,752) | 534,026    |
| 56                      | 2021                | Project 52                    | XFR-TUCO 115/69 kV Transformer Ckt 3 - UID 10195   | 320,838                      | 312,107                           | 8,732                                  | (2,995)                     | (295)    | 317,549    |
| 57                      | 2021                | Project 53                    | Line-Curry-Bailey 115kV - UID 10597  | 4,196,680                    | 4,080,978                         | 115,701                                | (37,987)                    | (3,738)  | 4,154,955  |
| 58                      | 2021                | Project 54                    | Multi-TUCO-Woodward 345kV - UID 10936  | 21,257,756                   | 20,678,191                        | 579,565                                | (193,651)                   | (19,055) | 21,045,050 |
| 59                      | 2021                | Project 55                    | Intrepid West - Red Bluff - UID 50521  | 206,441                      | 200,855                           | 5,586                                  | (1,977)                     | (195)    | 204,270    |
| 60                      | 2021                | Project 56                    | Multi-New Hart Interchange 230/115 kV - UID 11042  | 1,557,210                    | 1,514,810                         | 42,400                                 | (14,499)                    | (1,427)  | 1,541,284  |
| 61                      | 2021                | Project 57                    | Multi-New Hart Interchange 230/115 kV - UID 11043  | 1,690,443                    | 1,644,518                         | 45,925                                 | (15,990)                    | (1,565)  | 1,672,979  |
| 62                      | 2021                | Project 59                    | Multi-New Hart Interchange 230/115 kV - UID 11045  | 1,820,872                    | 1,771,189                         | 49,683                                 | (16,791)                    | (1,652)  | 1,802,429  |
| 63                      | 2021                | Project 61                    | Multi-Pleasant Hill-Potter 345 kV Ckt 1 - UID 11052  | 1,627,621                    | 1,583,196                         | 44,426                                 | (14,989)                    | (1,475)  | 1,611,567  |
| 64                      | 2021                | Project 61                    | Multi-Pleasant Hill-Potter 345 kV Ckt 1 - UID 11053  | 1,178,142                    | 1,145,976                         | 32,166                                 | (10,835)                    | (1,068)  | 1,166,240  |
| 65                      | 2021                | Project 62                    | Multi-Pleasant Hill-Potter 345 kV Ckt 1 - UID 11054  | 1,677,593                    | 1,631,801                         | 45,793                                 | (27,868)                    | (2,742)  | 1,646,983  |
| 66                      | 2021                | Project 63                    | Multi-Kress Interchange-Kiser-Cox 115 kV - UID 11107, 11109, 50450                                       | 2,935,445                    | 2,855,308                         | 80,137                                 | (27,010)                    | (2,658)  | 2,905,777  |
| 67                      | 2021                | Project 64                    | Deaf Smith County 230/115 transformer upgrade ckt 1 - UID 50516  | 317,697                      | 308,957                           | 8,739                                  | (2,820)                     | (277)    | 314,599    |
| 68                      | 2021                | Project 65                    | Line-Hitchland-Woodward District EHV 345 kV Double Circuit - UID 11241                                   | 5,300,069                    | 5,155,831                         | 144,238                                | (49,464)                    | (4,867)  | 5,245,738  |
| 69                      | 2021                | Project 66                    | Line-North Plainview Line Tap 115 kV - UID 11383   | 48,447                       | 47,127                            | 1,321                                  | (77,71)                     | (7,653)  | (36,976)   |
| 70                      | 2021                | Project 67                    | Substation - North Plainview 115 kV - UID 11384  | 44,047                       | 42,844                            | 1,203                                  | (405)                       | (40)     | 43,602     |
| 71                      | 2021                | Project 68                    | XFR-Spearman 115/69/13.2 Ckt 1 Upgrade - UID 11505   | 1,627,621                    | 1,589,217                         | 38,404                                 | (14,989)                    | (1,475)  | 1,611,567  |
| 72                      | 2021                | Project 69                    | Device-Drinkard 115 kV Capacitor - UID 50379   | 144,306                      | 140,362                           | 3,944                                  | (1,322)                     | (130)    | 142,854    |
| 73                      | 2021                | Project 70                    | Device-Crosby Co. 115kV Capacitor - UID 50401  | 145,142                      | 141,166                           | 3,976                                  | (1,314)                     | (129)    | 143,698    |
| 74                      | 2021                | Project 71                    | Multi-Bowers-Howard 115kV Ckt 1 - UID 50453, 50591   | 4,325,493                    | 4,207,002                         | 118,491                                | (39,206)                    | (3,858)  | 4,282,429  |
| 75                      | 2021                | Project 72                    | XFR-Chaves 230/115 Transformer Ckt 2 - UID 10629   | 288,811                      | 280,912                           | 7,899                                  | (2,634)                     | (259)    | 285,917    |
| 76                      | 2021                | Project 73                    | XFR-Graham 115/69 kV Ckt 1 - UID 11110   | 140,551                      | 136,684                           | 3,866                                  | 5,915                       | 582      | 147,048    |
| 77                      | 2021                | Project 74                    | XFR-Lubbock South 230/115/13.2 kV Ckt 2 - UID 11507  | 525,977                      | 511,603                           | 14,374                                 | (4,817)                     | (474)    | 520,686    |
| 78                      | 2021                | Project 75                    | Floyd County 115 Cap Bank Comm - UID 50523   | 186,878                      | 181,767                           | 5,111                                  | (1,704)                     | (168)    | 185,006    |
| 79                      | 2021                | Project 76                    | Eddy County 230/115 kV Transformer Ckt 1 - UID 11064   | 370,517                      | 360,288                           | 10,230                                 | (141,339)                   | (13,908) | 215,271    |
| 80                      | 2021                | Project 77                    | XFR-Potash Junction 115/69 kV Ckt 1 - UID 50560  | 242,586                      | 235,936                           | 6,649                                  | (2,190)                     | (215)    | 240,180    |

Worksheet P - Revenue Requirement for Base Plan Upgrades, Service Upgrades, Sponsored Upgrades and Generator Interconnection Facilities.

Table 36

I. Determine the Revenue Requirement for Base Plan Upgrades

Line No.

| SUMMARY OF BPU UPGRADES |                     |                               |   |                              |                                   |  |                             |           |            |
|-------------------------|---------------------|-------------------------------|---|------------------------------|-----------------------------------|--|-----------------------------|-----------|------------|
| (a)                     | (b)                 | (c)                           | (d)   | (e)                          | (f)                               | (g)                                    | (h)                         |           |            |
| Investment              | Project Description | Projected Revenue Requirement | Actual Revenue Requirement  | SPP Base Plan True-up Amount | 2019 SPP Base Plan True-up Amount | 2019 SPP Base Plan True-up Amount Int. | 2021 Projected Revenue Req. |           |            |
| Year                    |                     |                               |   |                              |                                   |  |                             |           |            |
| 1                       |                     |                               |   |                              |                                   |  |                             |           |            |
| 2                       |                     |                               |   |                              |                                   |  |                             |           |            |
| 3                       |                     |                               |   |                              |                                   |  |                             |           |            |
| 4                       |                     |                               |   |                              |                                   |  |                             |           |            |
| 81                      | 2021                | Project 78                    | Sub-Convert Muleshoe East 69 KV to 115 kv - UID 11104                 | 165,677                      | 161,129                           | 4,547                                  | (1,486)                     | (146)     | 164,044    |
| 82                      | 2021                | Project 79                    | Line-Osage Station and Line Re-termination - UID 11315                | 1,228,809                    | 1,194,844                         | 33,966                                 | (20,839)                    | (2,051)   | 1,205,919  |
| 83                      | 2021                | Project 80                    | XFR-Grassland 230/115 kv Transformer Ckt 1 - UID 11317                | 414,359                      | 402,979                           | 11,380                                 | (3,706)                     | (365)     | 410,288    |
| 84                      | 2021                | Project 81                    | Line-Randall-South Georgia 115kv Reconnector - UID 11358              | 504,349                      | 490,408                           | 13,940                                 | 3,551                       | 349       | 508,248    |
| 85                      | 2021                | Project 82                    | Line-Convert Soney Load to 115 kv - UID 11372                         | 703,827                      | 680,272                           | 23,556                                 | (7,481)                     | (736)     | 695,810    |
| 86                      | 2021                | Project 83                    | Multi-Potter-Channing-Dallam 230 kv Conversion - UID 11512            | 278,051                      | 270,418                           | 7,633                                  | (2,495)                     | (246)     | 275,310    |
| 87                      | 2021                | Project 84                    | Channing - Potter County 230 kv Ckt 1 - UID 11514                     | 94,226                       | 91,640                            | 2,586                                  | (846)                       | (83)      | 93,296     |
| 88                      | 2021                | Project 85                    | Multi-Cedar Lake Interchange 115kv - UID 50407                        | 1,002,897                    | 975,419                           | 27,478                                 | (9,074)                     | (893)     | 992,930    |
| 89                      | 2021                | Project 86                    | XFR-Grapevine 230/115 Transformer Ckt 1 - UID 50506                   | 57,729                       | 56,159                            | 1,570                                  | (541)                       | (53)      | 57,134     |
| 90                      | 2021                | Project 87                    | XFR-Deaf Smith County Interchange 230/115 kv Ckt 1 - UID 50515        | 361,120                      | 351,190                           | 9,930                                  | (3,213)                     | (316)     | 357,591    |
| 91                      | 2021                | Project 88                    | Line-Ochiltree-Tri-County Cole 115 kv Ckt 1 - UID 50517               | 1,090,685                    | 1,060,762                         | 29,923                                 | (9,808)                     | (965)     | 1,079,913  |
| 92                      | 2021                | Project 89                    | 51450 XFR-Sundown 230/115 kv Transformer                              | 785,796                      | 884,289                           | (98,494)                               | 0                           | 0         | 785,796    |
| 93                      | 2021                | Project 90                    | Line-Atoka-Eagle Creek 115 kv Ckt 1 - UID 50546                       | 2,735,451                    | 2,657,438                         | 78,013                                 | 242,929                     | 23,904    | 3,002,284  |
| 94                      | 2021                | Project 91                    | XFR-Happy County 115/69 kv Transformers - UID 11007                   | 214,146                      | 208,241                           | 5,906                                  | (1,879)                     | (185)     | 212,083    |
| 95                      | 2021                | Project 92                    | Multi-Bowers-Howard 115 kv Ckt 1 - UID 11067                          | 313,316                      | 304,749                           | 8,568                                  | (2,860)                     | (281)     | 310,175    |
| 96                      | 2021                | Project 93                    | Line-Carlisle-Wolfforth 230 kv - UID 11017                            | 3,199,533                    | 3,119,050                         | 80,483                                 | (1,163,562)                 | (114,495) | 1,921,476  |
| 97                      | 2021                | Project 94                    | XFR-Swisher 230/115 kv Transformer Ckt 1 Upgrade - UID 11318          | 316,873                      | 308,176                           | 8,698                                  | (2,842)                     | (280)     | 313,751    |
| 98                      | 2021                | Project 95                    | 50957 Multi - Road Runner 115 kv Loop Rebuild                         | 262,577                      | 255,250                           | 7,327                                  | 217,757                     | 21,427    | 501,761    |
| 99                      | 2021                | Project 96                    | 51050 XFR - Yoakum County Interchange 230/115 kv Ckts 1 and 2         | 303,676                      | 296,198                           | 8,478                                  | 232,100                     | 22,839    | 558,614    |
| 100                     | 2021                | Project 97                    | XFR-Crosby Co. 115/69 kv Transformer Ckt 1 - UID 11355, 11356         | 441,136                      | 429,045                           | 12,090                                 | (4,088)                     | (402)     | 436,646    |
| 101                     | 2021                | Project 98                    | 51549 XFR - Hereford Interchange 115/69 kv #1 and #2                  | 0                            | 59,721                            | (59,721)                               | 0                           | 0         | 0          |
| 102                     | 2021                | Project 99                    | Device-Kingsmill 115kv Capacitors - UID 50505                         | 99,986                       | 97,257                            | 2,729                                  | (922)                       | (91)      | 98,973     |
| 103                     | 2021                | Project 100                   | Multi-Potter-Channing-Dallam 230 kv Conversion - UID 11515            | 1,048,815                    | 1,020,031                         | 28,784                                 | (9,417)                     | (927)     | 1,038,472  |
| 104                     | 2021                | Project 101                   | XFR-Howard 115/69 kv Transformers - UID 50504                         | 164,337                      | 159,850                           | 4,487                                  | (1,512)                     | (149)     | 162,676    |
| 105                     | 2021                | Project 102                   | Device-Howard 115kv Capacitors - UID 50507                            | 131,867                      | 128,276                           | 3,591                                  | (1,229)                     | (121)     | 130,517    |
| 106                     | 2021                | Project 103                   | Multi-Zodiac-South Portales-Market-Portales 115 kv - UID 50563        | 505,020                      | 491,004                           | 14,016                                 | 80,620                      | 7,933     | 593,573    |
| 107                     | 2021                | Project 104                   | Multi-Zodiac-South Portales-Market-Portales 115 kv - UID 50564        | 526,482                      | 511,817                           | 14,665                                 | 123,210                     | 12,124    | 661,816    |
| 108                     | 2021                | Project 105                   | Multi-Zodiac-South Portales-Market-Portales 115 kv - UID 50565        | 1,690,221                    | 1,643,310                         | 46,911                                 | (174,617)                   | (17,182)  | 1,498,422  |
| 109                     | 2021                | Project 106                   | XFR-Potash Junction 115/69 kv Ckt 2 - UID 50561                       | 243,705                      | 237,066                           | 6,639                                  | (2,255)                     | (223)     | 241,217    |
| 110                     | 2021                | Project 107                   | Quahada Switching Station 115 kv - UID 50693                          | 795,666                      | 773,415                           | 22,251                                 | (7,679)                     | (756)     | 787,232    |
| 111                     | 2021                | Project 108                   | Multi-Potash Junction-Road Runner 230/115 kv Ckt 1 - UID 50708, 50709 | 6,488,053                    | 6,310,041                         | 178,012                                | (58,186)                    | (5,726)   | 6,424,141  |
| 112                     | 2021                | Project 109                   | Sub - Coulter 115 kv - UID 61840                                      | 28,378                       | 28,500                            | (122)                                  | (183)                       | (18)      | 28,177     |
| 113                     | 2021                | Project 110                   | Line-Chavis-Price-CV Pines-Capitan 115 kv Ckt 1 - UID 50722           | 1,486,624                    | 1,442,176                         | 44,448                                 | (221,500)                   | (21,796)  | 1,243,328  |
| 114                     | 2021                | Project 111                   | Multi-Tuco-Yoakum-Hobbs 345/230 kv Ckt 1 - UID 50452                  | 1,559,413                    | 1,517,405                         | 42,008                                 | (126,246)                   | (12,423)  | 1,420,744  |
| 115                     | 2021                | Project 112                   | XFR-Hitchland 230/115 kv Ckt 2 Transformer - UID 11508                | 761,454                      | 740,408                           | 21,046                                 | (4,826)                     | (475)     | 756,153    |
| 116                     | 2021                | Project 113                   | UID 112364  | 34,123                       | 32,755                            | 1,369                                  | 0                           | 0         | 34,123     |
| 117                     | 2021                | Project 114                   | Sub - Denver City Interchange South 115kv - UID 112365                | 39,742                       | 50,833                            | (11,091)                               | 0                           | 0         | 39,742     |
| 118                     | 2021                | Project 115                   | UID 112425  | 64,374                       | 64,374                            | 0                                      | 53,251                      | 0         | 64,374     |
| 119                     | 2021                | Project 116                   | Line-Canyon East Sub-Canyon West Sub 115 kv Ckt 2 - UID 50636         | 472,361                      | 459,365                           | 12,996                                 | (4,191)                     | (412)     | 467,757    |
| 120                     | 2021                | Project 117                   | UID 112433  | 53,344                       | 33,661                            | 19,683                                 | 0                           | 0         | 53,344     |
| 121                     | 2021                | Project 118                   | Device-Eagle Creek 115 kv - UID 50378                                 | 152,101                      | 147,912                           | 4,190                                  | (1,342)                     | (132)     | 150,627    |
| 122                     | 2021                | Project 119                   | Multi-Tuco-Yoakum-Hobbs 345/230 kv Ckt 1 - UID 50447                  | 15,137,127                   | 14,810,705                        | 326,423                                | 0                           | 0         | 15,137,127 |
| 123                     | 2021                | Project 120                   | Multi-Tuco-Yoakum-Hobbs 345/230 kv Ckt 1 - UID 50451                  | 1,122,257                    | 1,135,352                         | (13,095)                               | 699,208                     | 68,802    | 1,890,267  |
| 124                     | 2021                | Project 121                   | Bushland Interchange-Deaf Smith Co Interchange 230 Ckt 1 - UID 50513  | 26,816                       | 26,076                            | 740                                    | (236)                       | (23)      | 26,556     |
| 125                     | 2021                | Project 122                   | Line-Mustang-Shell CO2 115 kv Ckt 1 - UID 50637                       | 2,126,984                    | 2,070,783                         | 56,201                                 | 1,440,341                   | 141,730   | 3,709,055  |
| 126                     | 2021                | Project 123                   | Line-Chavis-Price-CV Pines-Capitan 115 kv Ckt 1 - UID 50723           | 0                            | 0                                 | 0                                      | (61)                        | (6)       | (66)       |
| 127                     | 2021                | Project 124                   |   | 0                            | 0                                 | 0                                      | 0                           | 0         | 0          |
| 128                     | 2021                | Project 125                   | Sub-Curry County 115 kv - UID 50794                                   | 322,062                      | 313,091                           | 8,971                                  | 38,106                      | 3,750     | 363,918    |
| 129                     | 2021                | Project 126                   | Multi-Kiowa-North Loving-China Draw 345/115 kv Ckt 1 - UID 50819      | 2,316,509                    | 2,252,134                         | 64,375                                 | (507,893)                   | (49,977)  | 1,758,640  |
| 130                     | 2021                | Project 127                   | Multi-Kiowa-North Loving-China Draw 345/115 kv Ckt 1 - UID 50820      | 2,960,112                    | 2,879,588                         | 80,523                                 | (1,083,924)                 | (106,658) | 1,769,530  |
| 131                     | 2021                | Project 128                   | Multi-Kiowa-North Loving-China Draw 345/115 kv Ckt 1 - UID 50849      | 161,019                      | 167,019                           | 31,313                                 | 3,081                       | 635,413   | 635,413    |
| 132                     | 2021                | Project 129                   | Multi-Kiowa-North Loving-China Draw 345/115 kv Ckt 1 - UID 50850      | 681,790                      | 662,845                           | 18,945                                 | 64,936                      | 6,390     | 753,116    |
| 133                     | 2021                | Project 130                   | Multi-Kiowa-North Loving-China Draw 345/115 kv Ckt 1 - UID 50854      | 808,477                      | 786,012                           | 22,465                                 | (84,511)                    | (8,316)   | 715,851    |
| 134                     | 2021                | Project 131                   | Multi-Potash Junction-Road Runner 345 kv Conv - UID 50862             | 759,108                      | 739,023                           | 20,085                                 | 79,065                      | 7,485     | 842,558    |
| 135                     | 2021                | Project 132                   | Multi-Kiowa-Potash Junction-Road Runner 345/115 kv Ckt 1 - UID 50863  | 291,368                      | 281,226                           | 10,142                                 | (421,631)                   | (41,488)  | (171,751)  |
| 136                     | 2021                | Project 133                   | Device-China Draw and Road Runner 115 kv SVC - UID 50864              | 2,917,648                    | 2,837,350                         | 80,299                                 | (25,848)                    | (2,543)   | 2,889,257  |
| 137                     | 2021                | Project 134                   | Multi-Kiowa-Potash Junction-Road Runner 345/115 kv Ckt 1 - UID 50868  | 676,505                      | 657,715                           | 18,790                                 | (160,635)                   | (15,806)  | 500,063    |
| 138                     | 2021                | Project 135                   | Multi-Yeso Hills-China Draw-Wood Draw 115 kv - UID 50869              | 0                            | 0                                 | 0                                      | 0                           | 0         | 0          |
| 139                     | 2021                | Project 136                   | Line-Hopi Sub-North Loving-China Draw 115 kv Ckt 1 - UID 50870        | 1,108,613                    | 1,078,275                         | 30,337                                 | (10,086)                    | (992)     | 1,097,534  |
| 140                     | 2021                | Project 137                   | Multi-Kiowa-Potash Junction-Road Runner 345/115 kv Ckt 1 - UID 50871  | 559,502                      | 543,962                           | 15,540                                 | 41,317                      | 4,066     | 604,884    |
| 141                     | 2021                | Project 138                   | Line - Cox Interchange - Hale Co. Interchange 115 kv - UID 51818      | 887,751                      | 732,680                           | 155,071                                | 0                           | 0         | 887,751    |
| 142                     | 2021                | Project 139                   | Line - Road Runner - Agave Red Hills/Ochoa/Custer - UID 51439         | 289,089                      | 272,255                           | 16,834                                 | 13,056                      | 1,285     | 294,429    |
| 143                     | 2021                | Project 140                   | Line - Road Runner - Agave Red Hills/Ochoa/Custer - UID 51441         | 123,949                      | 120,489                           | 3,460                                  | (9,351)                     | (939)     | 119,609    |
| 144                     | 2021                | Project 141                   | Line - Road Runner - Agave Red Hills/Ochoa/Custer - UID 51442         | 29,768                       | 28,870                            | 897                                    | (9,190)                     | (904)     | 19,673     |
| 145                     | 2021                | Project 142                   | Line - Road Runner - Agave Red Hills/Ochoa/Custer - UID 51443         | 17,636                       | 17,148                            | 488                                    | 215                         | 21        | 17,872     |
| 146                     | 2021                | Project 143                   | Multi-Andrews-NEF 230/115 kv Ckt 1 - UID 50881                        | 1,300,693                    | 1,264,912                         | 35,782                                 | (11,546)                    | (1,136)   | 1,288,011  |
| 147                     | 2021                | Project 144                   | Multi-Andrews-NEF 230/115 kv Ckt 1 - UID 50882                        | 484,236                      | 470,940                           | 13,296                                 | (4,355)                     | (428)     | 479,453    |
| 148                     | 2021                | Project 145                   | Line-Hopi Sub-North Loving-China Draw 115 kv Ckt 1 - UID 50883        | 1,196,607                    | 1,163,864                         | 32,743                                 | (10,892)                    | (1,072)   | 1,184,643  |
| 149                     | 2021                | Project 146                   | Line - Chavis - Price - CV Pines - Capitan 115 kv Ckt 2 - UID 50724   | 182,186                      | 177,133                           | 5,053                                  | (11,813)                    | (1,162)   | 169,210    |
| 150                     | 2021                | Project 147                   | Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kv - UID 50924 | 881,928                      | 862,107                           | 19,821                                 | (27,893)                    | (2,745)   | 851,291    |
| 151                     | 2021                | Project 148                   | Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kv - UID 50925 | 285,173                      | 287,028                           | (1,855)                                | (2,865)                     | (276)     | 282,091    |
| 152                     | 2021                | Project 149                   | Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kv - UID 50926 | 1,311,130                    | 1,274,802                         | 36,329                                 | (17,935)                    | (1,184)   | 1,297,911  |
| 153                     | 2021                | Project 150                   | Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kv - UID 50967 | 915,162                      | 889,910                           | 25,252                                 | (7,545)                     | (742)     | 906,874    |
| 154                     | 2021                | Project 151                   | Line-China Draw-Wood Draw 115 kv Ckt 1 - UID 50931                    | 1,701,198                    | 1,651,828                         | 49,370                                 | 15,958                      | 1,570     | 1,718,727  |
| 155                     | 2021                | Project 152                   | Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kv - UID 50951 | 621,602                      | 604,451                           | 17,151                                 | (6,439)                     | (635)     | 615,628    |
| 156                     | 2021                | Project 153                   | Multi-Road Runner 115 kv Loop Rebuild - UID 50952                     | 486,793                      | 473,203                           | 13,591                                 | (322,947)                   | (31,778)  | 132,069    |
| 157                     | 2021                | Project 154                   | Sub-Hale County 115 kv - UID 61834                                    | 5,615                        | 5,459                             | 157                                    | (28,123)                    | (2,767)   | (25,275)   |

Worksheet P - Revenue Requirement for Base Plan Upgrades, Service Upgrades, Sponsored Upgrades and Generator Interconnection Facilities.

Table 36

I. Determine the Revenue Requirement for Base Plan Upgrades

Line No.

| SUMMARY OF BPU UPGRADES |                     |                               |   |                              |                                   |  |                             |          |
|-------------------------|---------------------|-------------------------------|---|------------------------------|-----------------------------------|--|-----------------------------|----------|
| (a)                     | (b)                 | (c)                           | (d)   | (e)                          | (f)                               | (g)                                    | (h)                         |          |
| Investment Year         | Project Description | Projected Revenue Requirement | Actual Revenue Requirement  | SPP Base Plan True-up Amount | 2019 SPP Base Plan True-up Amount | 2019 SPP Base Plan True-up Amount Int. | 2021 Projected Revenue Req. |          |
| 158                     | 2021                | Project 155                   | OPIE 3 Roadrunner - China Draw 345 kV - UID 92153                       | 500,610                      | 621,997                           | (121,387)                              | 0                           | 500,610  |
| 159                     | 2021                | Project 156                   | Line-Ochoa-Ponderosa Tap 115 kV Ckt 1 Rebuild - UID 50954               | 460,564                      | 447,767                           | 12,797                                 | 27,316                      | 2,688    |
| 160                     | 2021                | Project 157                   | Multi-Yeso Hills-China Draw-Wood Draw 115 kV - UID 50988                | 43,378                       | 42,166                            | 1,212                                  | 28,845                      | 2,838    |
| 161                     | 2021                | Project 158                   | XFR-Tuco 230/115 kV Ckt 1 - UID 50992                                   | 8,222                        | 7,993                             | 230                                    | 1,332                       | 9,686    |
| 162                     | 2021                | Project 159                   | XFR-Yoakum County Interchange 230/115 kV Ckts 1 and 2 - UID 51039       | 258,951                      | 251,895                           | 7,056                                  | (192,000)                   | 47,971   |
| 163                     | 2021                | Project 160                   | Multi - Kiowa - North Loving - China Draw 345/115 kV Ckt 1 - 50852      | 758,873                      | 737,634                           | 21,240                                 | 8,267                       | 813      |
| 164                     | 2021                | Project 161                   | OPIE 3 Roadrunner - China Draw 345 kV - UID 92154                       | 530,078                      | 564,739                           | (34,661)                               | 0                           | 530,078  |
| 165                     | 2021                | Project 162                   | Line-Canyon West-Dawn-Panda-Deaf Smith 115 kV Ckt 1 Rebuild - UID 51109 | 385,159                      | 374,462                           | 10,697                                 | 48,176                      | 4,740    |
| 166                     | 2021                | Project 163                   | Line-Canyon West-Dawn-Panda-Deaf Smith 115 kV Ckt 1 Rebuild - UID 51110 | 199,689                      | 194,127                           | 5,561                                  | 26,989                      | 2,656    |
| 167                     | 2021                | Project 164                   | Line-Canyon West-Dawn-Panda-Deaf Smith 115 kV Ckt 1 Rebuild - UID 51111 | 650,314                      | 632,259                           | 18,055                                 | 76,698                      | 7,547    |
| 168                     | 2021                | Project 165                   | Carlisle Interchange-Tuco Interchange 230 kV Ckt 1 - UID 51112          | 54,801                       | 53,293                            | 1,509                                  | (484)                       | (48)     |
| 169                     | 2021                | Project 166                   | Multi-Road Runner 115 kV Loop Rebuild - UID 51131                       | 314,927                      | 306,161                           | 8,766                                  | (85,353)                    | (8,399)  |
| 170                     | 2021                | Project 167                   | Device-China Draw and Road Runner 115 kV SVC - UID 51132                | 3,205,722                    | 3,117,534                         | 88,188                                 | (28,459)                    | (2,800)  |
| 171                     | 2021                | Project 168                   | Line - Cox Intg - Hale Co Intg 115 kV Rebuild - UID 51623               | 0                            | 0                                 | 0                                      | (92,287)                    | (9,081)  |
| 172                     | 2021                | Project 169                   | Sub-Amoco-Sundown 230 kV Terminal Upgrades - UID 51140                  | 72,329                       | 70,312                            | 2,017                                  | (5,653)                     | (556)    |
| 173                     | 2021                | Project 170                   | 50922 Wolfforth 230/115 kV Ckt 1 Transformer                            | 312,073                      | 348,134                           | (36,061)                               | 0                           | 0        |
| 174                     | 2021                | Project 171                   | Sub - Nichols 230 kV - UID 71949  | 9,562                        | 10,487                            | (925)                                  | 0                           | 0        |
| 175                     | 2021                | Project 172                   | Device-Plains Interchange 115 kV Cap Bank - UID 51163                   | 188,999                      | 183,750                           | 5,249                                  | 5,706                       | 561      |
| 176                     | 2021                | Project 173                   | 50943 Northwest to Rolling Hills 115kV, R                               | 400,967                      | 398,908                           | 2,059                                  | 0                           | 0        |
| 177                     | 2021                | Project 174                   | Sub-Amanillo South 230 kV Terminal Upgrades - UID 51170                 | 0                            | 0                                 | 0                                      | (9,797)                     | (964)    |
| 178                     | 2021                | Project 175                   | Line-PCA Interchange-Quahada 115 kV Ckt 1 Rebuild - UID 51189           | 1,087,613                    | 1,056,761                         | 30,851                                 | (78,881)                    | (7,762)  |
| 179                     | 2021                | Project 176                   | Line - Livingston Ridge - Wipp 115 kV Ckt 1 Rebuild - UID 51565         | 0                            | 24,661                            | 27,220                                 | (2,560)                     | 0        |
| 180                     | 2021                | Project 177                   | Line - Mustang - Seminole 115 kV Ckt 1 New Line - UID 51478             | 1,621,240                    | 1,183,245                         | 437,995                                | 0                           | 0        |
| 181                     | 2021                | Project 178                   | XFR-Lynn County 115/69 kV Ckt 1 Transformer - UID 51270                 | 27,084                       | 26,332                            | 752                                    | (131,954)                   | (12,984) |
| 182                     | 2021                | Project 179                   |   | 0                            | 0                                 | 0                                      | 0                           | 0        |
| 183                     | 2021                | Project 180                   | Device-Cargill 115 kV Cap Bank - UID 51214                              | 199,040                      | 193,493                           | 5,547                                  | 34,186                      | 3,364    |
| 184                     | 2021                | Project 181                   | Multi-Road Runner 115 kV Loop Rebuild - UID 51245                       | 143,035                      | 139,058                           | 3,977                                  | 423                         | 42       |
| 185                     | 2021                | Project 182                   | Multi-Road Runner 115 kV Loop Rebuild - UID 51250                       | 134,717                      | 130,958                           | 3,759                                  | (24,929)                    | (2,453)  |
| 186                     | 2021                | Project 183                   | Line - Mustang - Seminole 115 kV Ckt 1 New Line - UID 51480             | 255,647                      | 266,971                           | (11,324)                               | 0                           | 0        |
| 187                     | 2021                | Project 184                   | XFR-Newhart 230/115 kV Ckt 2 - UID 11010                                | 937,966                      | 912,085                           | 25,881                                 | (8,207)                     | (808)    |
| 188                     | 2021                | Project 185                   | Line-Canyon East-Randall 115 kV Ckt 1 Rebuild - UID 51481               | 299,824                      | 429,705                           | (129,881)                              | 39,692                      | 3,906    |
| 189                     | 2021                | Project 186                   | Multi-Tuco-Yoakum-Hobbs 345/230 kV Ckt 1 - UID 50457                    | 9,046,494                    | 8,808,788                         | 237,706                                | 965,706                     | 95,025   |
| 190                     | 2021                | Project 187                   | Line-Bowers-Canadian 69kV Rebuild - UID 50503                           | 3,065,867                    | 2,982,081                         | 83,786                                 | (28,071)                    | (2,762)  |
| 191                     | 2021                | Project 188                   | Line-Oxy Permian Sub-West Bender Sub 115 kV Ckt 1 - UID 50690           | 66,804                       | 64,962                            | 1,842                                  | (586)                       | (58)     |
| 192                     | 2021                | Project 189                   | Multi-Hobbs-Kiowa 345/230 kV Ckt 1 - UID 50851                          | 1,299,735                    | 1,263,648                         | 36,086                                 | (2,175)                     | (214)    |
| 193                     | 2021                | Project 190                   | Multi-Hobbs-Kiowa 345/230 kV Ckt 1 - UID 50875                          | 5,862,176                    | 5,691,871                         | 170,305                                | 9,126                       | 898      |
| 194                     | 2021                | Project 191                   |   | 0                            | 0                                 | 0                                      | 0                           | 0        |
| 195                     | 2021                | Project 192                   | XFR-Carlisle 230/115 kV Ckt 1 - UID 11509                               | 339,634                      | 330,205                           | 9,429                                  | (4,856)                     | (478)    |
| 196                     | 2021                | Project 193                   |   | 0                            | 0                                 | 0                                      | 0                           | 0        |
| 197                     | 2021                | Project 194                   | Multi - Tolk Yoakum Tap 230/115 kV Substation - UID 51550               | 0                            | 0                                 | 0                                      | 0                           | 0        |
| 198                     | 2021                | Project 195                   | XFR-Seminole 230/115 kV #1 and #2 - UID 50920, 50921                    | 603,218                      | 586,407                           | 16,811                                 | 153,088                     | 15,064   |
| 199                     | 2021                | Project 196                   | Multi-Walkemeyer Tap-Walkemeyer 345/115 kV - UID 51235                  | 1,487,773                    | 1,485,593                         | 2,180                                  | (72,070)                    | (7,092)  |
| 200                     | 2021                | Project 197                   | Multi-RIAC 115 kV Voltage Conversion - UID 51237                        | 482,677                      | 465,104                           | 17,574                                 | (88,930)                    | (8,751)  |
| 201                     | 2021                | Project 198                   |   | 0                            | 0                                 | 0                                      | 0                           | 0        |
| 202                     | 2021                | Project 199                   | Multi - Artesia County 115 kV - UID 51452                               | 0                            | 0                                 | 0                                      | (16,008)                    | (1,575)  |
| 203                     | 2021                | Project 200                   | Multi - Artesia County 115 kV - UID 51453                               | 246,149                      | 235,253                           | 10,896                                 | 211,830                     | 20,844   |
| 204                     | 2021                | Project 201                   | Sub-Hobbs-Yoakum Tap 230kV Substation and Transmission - 51432          | 1,699,873                    | 1,653,230                         | 46,643                                 | 63,102                      | 6,209    |
| 205                     | 2021                | Project 202                   | 112362  | 0                            | 40,597                            | (40,597)                               | (103,529)                   | (10,187) |
| 206                     | 2021                | Project 203                   | 112363  | 0                            | 20,430                            | (20,430)                               | 0                           | 0        |
| 207                     | 2021                | Project 204                   | Sub-Eddy Co. 230 kV Bus Tie - UID 51408                                 | 2,330,030                    | 2,265,169                         | 64,861                                 | (127,285)                   | (12,525) |



Worksheet P - Revenue Requirement for Base Plan Upgrades, Service Upgrades, Sponsored Upgrades and Generator Interconnection Facilities.

Table 36

III. Depreciation Rates

| Year | Projected Worksheet P Depr Rate | Actual Worksheet P Depr Rate |
|------|---------------------------------|------------------------------|
| 2006 | 1.8840                          | 1.8840                       |
| 2007 | 1.8840                          | 1.8840                       |
| 2008 | 1.8840                          | 1.8840                       |
| 2009 | 1.8840                          | 1.8840                       |
| 2010 | 1.8840                          | 1.8840                       |
| 2011 | 1.8840                          | 1.8840                       |
| 2012 | 1.8840                          | 1.8840                       |
| 2013 | 1.8840                          | 1.8840                       |
| 2014 | 1.8840                          | 1.8840                       |
| 2015 | 1.8840                          | 1.8840                       |
| 2016 | 1.8840                          | 1.8840                       |
| 2017 | 1.8840                          | 1.8840                       |
| 2018 | 1.8840                          | 1.8840                       |
| 2019 | 2.3793                          | 2.3793                       |
| 2020 | 2.4887                          | 2.4205                       |
| 2021 | 2.4239                          | 2.4222                       |
| 2022 | 2.4239                          | 2.4222                       |
| 2023 | 2.4239                          | 2.4222                       |
| 2024 | 2.4239                          | 2.4222                       |
| 2025 | 2.4239                          | 2.4222                       |
| 2026 | 2.4239                          | 2.4222                       |
| 2027 | 2.4239                          | 2.4222                       |
| 2028 | 2.4239                          | 2.4222                       |
| 2029 | 2.4239                          | 2.4222                       |
| 2030 | 2.4239                          | 2.4222                       |
| 2031 | 2.4239                          | 2.4222                       |
| 2032 | 2.4239                          | 2.4222                       |
| 2033 | 2.4239                          | 2.4222                       |
| 2034 | 2.4239                          | 2.4222                       |
| 2035 | 2.4239                          | 2.4222                       |
| 2036 | 2.4239                          | 2.4222                       |
| 2037 | 2.4239                          | 2.4222                       |
| 2038 | 2.4239                          | 2.4222                       |
| 2039 | 2.4239                          | 2.4222                       |
| 2040 | 2.4239                          | 2.4222                       |
| 2041 | 2.4239                          | 2.4222                       |
| 2042 | 2.4239                          | 2.4222                       |
| 2043 | 2.4239                          | 2.4222                       |
| 2044 | 2.4239                          | 2.4222                       |
| 2045 | 2.4239                          | 2.4222                       |
| 2046 | 2.4239                          | 2.4222                       |
| 2047 | 2.4239                          | 2.4222                       |
| 2048 | 2.4239                          | 2.4222                       |
| 2049 | 2.4239                          | 2.4222                       |
| 2050 | 2.4239                          | 2.4222                       |
| 2051 | 2.4239                          | 2.4222                       |
| 2052 | 2.4239                          | 2.4222                       |
| 2053 | 2.4239                          | 2.4222                       |
| 2054 | 2.4239                          | 2.4222                       |
| 2055 | 2.4239                          | 2.4222                       |
| 2056 | 2.4239                          | 2.4222                       |
| 2057 | 2.4239                          | 2.4222                       |
| 2058 | 2.4239                          | 2.4222                       |
| 2059 | 2.4239                          | 2.4222                       |
| 2060 | 2.4239                          | 2.4222                       |

Projected Ref. Table 2, Line 40.1, col(5) Actual Ref. Table 7, Line 176.1 col(5)

**Southwestern Public Service Company**  
**Worksheet Q - Forecasted Incentive CWIP (Note 1)**

**Worksheet Q**  
**Table 40**

**Projected for Billing Year = 2021**

| Line No. |       | (A)<br>Projected<br>Incentive CWIP | (B)<br>Projected<br>Specific CWIP | (C)<br>Accumulated<br>Balance<br>Projected<br>Incentive CWIP |
|----------|-------|------------------------------------|-----------------------------------|--|
| 1        | Dec   | -                                  | -                                 | -  |
| 2        | Jan   | -                                  | -                                 | -  |
| 3        | Feb   | -                                  | -                                 | -  |
| 4        | Mar   | -                                  | -                                 | -  |
| 5        | Apr   | -                                  | -                                 | -  |
| 6        | May   | -                                  | -                                 | -  |
| 7        | Jun   | -                                  | -                                 | -  |
| 8        | Jul   | -                                  | -                                 | -  |
| 9        | Aug   | -                                  | -                                 | -  |
| 10       | Sep   | -                                  | -                                 | -  |
| 11       | Oct   | -                                  | -                                 | -  |
| 12       | Nov   | -                                  | -                                 | -  |
| 13       | Dec   | -                                  | -                                 | -  |
| 14       | Total | -                                  | -                                 | -  |

15 13 month avg of current year changes to CWIP = Col C - (Goes to Page 3, In 73)

|    | (D)<br>Accumulated<br>Pre-Funded AFUDC | (E)<br>Pre-Funded AFUDC<br>Amortization |
|----|--|---|
| 16 | Dec                                    | -                                       |
| 17 | Jan                                    | -                                       |
| 18 | Feb                                    | -                                       |
| 19 | Mar                                    | -                                       |
| 20 | Apr                                    | -                                       |
| 21 | May                                    | -                                       |
| 22 | Jun                                    | -                                       |
| 23 | Jul                                    | -                                       |
| 24 | Aug                                    | -                                       |
| 25 | Sep                                    | -                                       |
| 26 | Oct                                    | -                                       |
| 27 | Nov                                    | -                                       |
| 28 | Dec                                    | -                                       |
| 29 | Total                                  | -                                       |

30 13 Month Avg Accumulated Pre-Funded AFUDC = Col D - (Goes to Page 3, In 74)  
 31 Pre-Funded AFUDC Amortization = Col E - (Goes to Page 4, In 115)

**Actual for Billing Year = 2021**

|    | (A)<br>Actual<br>Incentive CWIP | (B)<br>Actual<br>Other CWIP | (C)<br>Accumulated<br>Balance<br>Actual<br>Incentive CWIP |
|----|---------------------------------|-----------------------------|---|
| 32 | Dec                             | -                           | -   |
| 33 | Jan                             | -                           | -   |
| 34 | Feb                             | -                           | -   |
| 35 | Mar                             | -                           | -   |
| 36 | Apr                             | -                           | -   |
| 37 | May                             | -                           | -   |
| 38 | Jun                             | -                           | -   |
| 39 | Jul                             | -                           | -   |
| 40 | Aug                             | -                           | -   |
| 41 | Sep                             | -                           | -   |
| 42 | Oct                             | -                           | -   |
| 43 | Nov                             | -                           | -   |
| 44 | Dec                             | -                           | -   |
| 45 | Total                           | -                           | -   |

46 13 month avg of prior year changes to CWIP = Col C - (Goes to Page 8, In 225)

|    | (D)<br>Accumulated<br>Pre-Funded AFUDC | (E)<br>Pre-Funded AFUDC<br>Amortization |
|----|--|---|
| 47 | Dec                                    | -                                       |
| 48 | Jan                                    | -                                       |
| 49 | Feb                                    | -                                       |
| 50 | Mar                                    | -                                       |
| 51 | Apr                                    | -                                       |
| 52 | May                                    | -                                       |
| 53 | Jun                                    | -                                       |
| 54 | Jul                                    | -                                       |
| 55 | Aug                                    | -                                       |
| 56 | Sep                                    | -                                       |
| 57 | Oct                                    | -                                       |
| 58 | Nov                                    | -                                       |
| 59 | Dec                                    | -                                       |
| 60 | Total                                  | -                                       |

61 13 Month Avg Accumulated Pre-Funded AFUDC = Col D - (Goes to Page 8, In 226)  
 62 Pre-Funded AFUDC Amortization = Col E - (Goes to Page 9, In 267)

63 Note 1: Worksheet Q will remain blank until such time that SPS files for and receives FERC approval  
 64 for including specific incentive CWIP projects in the formula rate. SPS accounting records will be the  
 65 source of this data.

**Southwestern Public Service Company  
Worksheet R - Incentive Projects.**

Worksheet R  
Table 41

**I. Calculate Return and Income Taxes with hypothetical 100 basis point ROE increase.**

|  |   |        |        |               |
|--|---|--------|--------|---------------|
| <b>A. Determine "R" with hypothetical 100 basis point increase in ROE.</b> |   |        |        |               |
| Line No.   |   |        |        |               |
| 1  | ROE w/o incentives (From Page 5, In 178)  |        |        | 10.50%        |
| 2  | ROE with additional 100 basis point incentive   |        |        | 11.50%        |
| 3  | Determine R ( cost of long term debt, cost of preferred stock and percent is from Page 5, Ins 176 through178) |        |        |               |
| 4  |   | %      | Cost   | Weighted cost |
| 5  | Long Term Debt  | 45.57% | 0.0416 | 0.0190        |
| 6  | Preferred Stock   | 0.00%  | 0.0000 | 0.0000        |
| 7  | Common Stock  | 54.43% | 0.1150 | <u>0.0628</u> |
| 8  |   |        | R =    | 0.0816        |

**B. Determine Return using "R" with hypothetical 100 basis point ROE increase.**

|    |                                |               |
|----|--------------------------------|---------------|
| 9  | Rate Base (From Page 3, In 89) | 2,522,322,911 |
| 10 | R (from A. above)              | 0.0816        |
| 11 | Return (Rate Base x R)         | 205,821,550   |

**C. Determine Income Taxes using Return with hypothetical 100 basis point ROE increase.**

|    |                                       |             |
|----|---------------------------------------|-------------|
| 12 | Return (from B. above)                | 205,821,550 |
| 13 | CIT (From Page 4, In 131)             | 21.97%      |
| 14 | Income Tax Calculation (Return x CIT) | 45,218,995  |
| 15 | ITC Adjustment (From Page 4, In 137)  | (29,529)    |
| 16 | Income Taxes                          | 45,189,466  |

**II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical 100 basis point ROE increase.**

**A. Determine Net Revenue Requirement less return and Income Taxes.**

|          |  |                   |
|----------|--|-------------------|
| Line No. |  |                   |
| 17       | Net Revenue Requirement (From Page 2, In 33)   | 370,752,280       |
| 18       | Return (From Page 4, In 139)                   | 192,201,006       |
| 19       | Income Taxes (From Page 4, In 138)             | <u>39,764,652</u> |
| 20       | Net Revenue Requirement, Less Return and Taxes | 138,786,622       |

**B. Determine Net Revenue Requirement with hypothetical 100 basis point increase in ROE.**

|    |   |                   |
|----|---|-------------------|
| 21 | Net Revenue Requirement, Less Return and Taxes                  | 138,786,622       |
| 22 | Return (from I.B. above)  | 205,821,550       |
| 23 | Income Taxes (from I.C. above)                                  | <u>45,189,466</u> |
| 24 | Net Revenue Requirement, with 100 Basis Point ROE increase      | 389,797,638       |
| 25 | Depreciation (From Page 4, In 114)                              | <u>85,147,075</u> |
| 26 | Net Rev. Req, w/100 Basis Point ROE increase, less Depreciation | 304,650,563       |

**C. Determine FCR with hypothetical 100 basis point ROE increase.**

|    |  |               |   |
|----|--|---------------|---|
| 27 | Net Transmission Plant (From Page 3, In 62)                | 3,034,919,756 |   |
| 28 | Net Revenue Requirement, with 100 Basis Point ROE increase | 389,797,638   |   |
| 29 | FCR with 100 Basis Point increase in ROE                   | 12.84%        |   |
| 30 | Net Rev. Req, w/100 Basis Point ROE increase, less Dep.    | 304,650,563   |   |
| 31 | FCR with 100 Basis Point ROE increase, less Depreciation   | 10.04%        | (use when no CIAC is associated with facilities receiving incentives) |
| 32 | FCR w/o 100 Basis Point ROE increase, less Depreciation    | <u>9.41%</u>  | (From Page 2, In 40)  |
| 33 | FCR w/o Return, Income Taxes and Depreciation              | 0.63%         | (use when CIAC is associated with facilities receiving incentives)    |

III. Determine the Additional Revenue Requirement and Revenue Credit for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. [redacted]

The calculated Additional Revenue Requirement and Revenue Credit shown below are only valid for Investment Years matching Current Year. Values prior and subsequent to the Current Year will change as Attachment O is updated. These changes will not result in a refund or additional charge related to years prior to the Current Year.

Beginning Balance = Investment in first year and prior year Ending Balance, thereafter  
 Depreciation Expense = Straight line depreciation equal to Investment divided by Useful Life  
 Ending Balance = Beginning Balance - Depreciation Expense  
 Revenue Requirement = FCR \* Beginning Balance plus Depreciation Expense, adjusted by Service Month divided by 12 in the first year  
 Additional Rev. Requirement = Revenue Requirement w/incentives less w/o incentive for the year  
 Additional Revenue Credit = Revenue Requirement w/o incentives

| Line No. | Details         |                   |                      |                |                     |                             |                        |
|----------|-----------------|-------------------|----------------------|----------------|---------------------|-----------------------------|------------------------|
|          | Investment Year | Beginning Balance | Depreciation Expense | Ending Balance | Revenue Requirement | Additional Rev. Requirement | Additional Rev. Credit |
| 34       |                 |                   |                      |                |                     |                             |                        |
| 35       |                 |                   |                      |                |                     |                             |                        |
| 36       |                 |                   |                      |                |                     |                             |                        |
| 37       |                 |                   |                      |                |                     | 9.41%                       |                        |
| 38       |                 |                   |                      |                |                     | 9.41%                       |                        |
| 39       |                 |                   |                      |                |                     |                             |                        |
| 40       |                 |                   |                      |                |                     |                             |                        |
| 41       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 42       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 43       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 44       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 45       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 46       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 47       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 48       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 49       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 50       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 51       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 52       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 53       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 54       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 55       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 56       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 57       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 58       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 59       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 60       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 61       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 62       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 63       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 64       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 65       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 66       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 67       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 68       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 69       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 70       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 71       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 72       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 73       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 74       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 75       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 76       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 77       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 78       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 79       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 80       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 81       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 82       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 83       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 84       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 85       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 86       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 87       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 88       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 89       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 90       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 91       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 92       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 93       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 94       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 95       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 96       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 97       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 98       | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 99       | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 100      | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 101      | w/o incentives  | -                 | -                    | -              | -                   | -                           | -                      |
| 102      | w/incentives    | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 103      | w/o incentives  | ....              | ....                 | ....           | ....                | ....                        | ....                   |
| 104      | w/incentives    | ....              | ....                 | ....           | ....                | ....                        | ....                   |
|          |                 |                   |                      |                |                     | \$ -                        | \$ -                   |

III. Determine the Additional Revenue Requirement and Revenue Credit for facilities receiving incentives. (cont.)

B. Facilities receiving incentives accepted by FERC in Docket No. [REDACTED]

The calculated Additional Revenue Requirement and Revenue Credit shown below are only valid for Investment Years matching Current Year. Values prior and subsequent to the Current Year will change as Attachment O is updated. These changes will not result in a refund or additional charge related to years prior to the Current Year.

Beginning Balance = Investment in first year and prior year Ending Balance, thereafter  
 Depreciation Expense = Straight line depreciation equal to Investment divided by Useful Life  
 Ending Balance = Beginning Balance - Depreciation Expense  
 Revenue Requirement = FCR \* Beginning Balance plus Depreciation Expense, adjusted by Service Month divided by 12 in the first year  
 Additional Rev. Requirement = Revenue Requirement w/incentives less w/o incentive for the year  
 Additional Revenue Credit = Revenue Requirement w/o incentives

| Line No. | Details              |                   |                      |                |                     |                             |                        |
|----------|----------------------|-------------------|----------------------|----------------|---------------------|-----------------------------|------------------------|
|          | Investment Year      | Beginning Balance | Depreciation Expense | Ending Balance | Revenue Requirement | Additional Rev. Requirement | Additional Rev. Credit |
| 105      | Investment           |                   |                      |                |                     | 0                           |                        |
| 106      | Service Year (yyyy)  |                   |                      |                |                     |                             |                        |
| 107      | Service Month (1-12) |                   |                      |                |                     | 9.41%                       |                        |
| 108      | Useful life          |                   |                      |                |                     | 9.41%                       |                        |
| 109      | CIAC (Yes or No)     |                   |                      |                |                     |                             |                        |
| 110      |                      |                   |                      |                |                     |                             |                        |
| 111      |                      |                   |                      |                |                     |                             |                        |
| 112      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 113      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 114      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 115      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 116      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 117      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 118      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 119      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 120      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 121      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 122      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 123      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 124      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 125      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 126      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 127      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 128      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 129      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 130      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 131      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 132      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 133      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 134      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 135      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 136      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 137      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 138      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 139      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 140      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 141      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 142      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 143      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 144      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 145      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 146      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 147      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 148      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 149      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 150      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 151      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 152      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 153      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 154      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 155      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 156      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 157      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 158      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 159      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 160      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 161      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 162      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 163      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 164      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 165      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 166      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 167      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 168      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 169      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 170      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 171      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 172      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 173      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 174      | w/o incentives       | ....              | ....                 | ....           | ....                | ....                        | ....                   |
| 175      | w/incentives         | ....              | ....                 | ....           | ....                | ....                        | ....                   |
|          |                      |                   |                      |                |                     | \$ -                        | \$ -                   |

III. Determine the Additional Revenue Requirement and Revenue Credit for facilities receiving incentives. (cont.)

B. Facilities receiving incentives accepted by FERC in Docket No. [REDACTED]

The calculated Additional Revenue Requirement and Revenue Credit shown below are only valid for Investment Years matching Current Year. Values prior and subsequent to the Current Year will change as Attachment O is updated. These changes will not result in a refund or additional charge related to years prior to the Current Year.

Beginning Balance = Investment in first year and prior year Ending Balance, thereafter  
 Depreciation Expense = Straight line depreciation equal to Investment divided by Useful Life  
 Ending Balance = Beginning Balance - Depreciation Expense  
 Revenue Requirement = FCR \* Beginning Balance plus Depreciation Expense, adjusted by Service Month divided by 12 in the first year  
 Additional Rev. Requirement = Revenue Requirement w/incentives less w/o incentive for the year  
 Additional Revenue Credit = Revenue Requirement w/o incentives

| Line No. | Details              |                   |                      |                |                     |                             |                        |
|----------|----------------------|-------------------|----------------------|----------------|---------------------|-----------------------------|------------------------|
|          | Investment Year      | Beginning Balance | Depreciation Expense | Ending Balance | Revenue Requirement | Additional Rev. Requirement | Additional Rev. Credit |
| 176      | Investment           |                   |                      |                |                     | 0                           |                        |
| 177      | Service Year (yyyy)  |                   |                      |                |                     |                             |                        |
| 178      | Service Month (1-12) |                   |                      |                |                     | 9.41%                       |                        |
| 179      | Useful life          |                   |                      |                |                     | 9.41%                       |                        |
| 180      | CIAC (Yes or No)     |                   |                      |                |                     |                             |                        |
| 181      |                      |                   |                      |                |                     |                             |                        |
| 182      |                      |                   |                      |                |                     |                             |                        |
| 183      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 184      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 185      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 186      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 187      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 188      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 189      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 190      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 191      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 192      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 193      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 194      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 195      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 196      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 197      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 198      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 199      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 200      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 201      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 202      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 203      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 204      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 205      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 206      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 207      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 208      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 209      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 210      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 211      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 212      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 213      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 214      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 215      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 216      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 217      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 218      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 219      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 220      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 221      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 222      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 223      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 224      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 225      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 226      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 227      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 228      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 229      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 230      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 231      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 232      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 233      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 234      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 235      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 236      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 237      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 238      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 239      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 240      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 241      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 242      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 243      | w/o incentives       | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 244      | w/incentives         | -                 | -                    | -              | -                   | \$ -                        | \$ -                   |
| 245      | w/o incentives       | ....              | ....                 | ....           | ....                | ....                        | ....                   |
| 246      | w/incentives         | ....              | ....                 | ....           | ....                | ....                        | ....                   |
|          |                      |                   |                      |                |                     | \$ -                        | \$ -                   |

Southwestern Public Service Company  
Transmission Formula Rate Template  
Twelve Months Ended December 31, 2021  
Depreciation and Amortization Rates

Table 45  
Worksheet S

| FERC Account                 | Name                                    | Depreciation/<br>Amortization<br>Rate<br>(%) |
|------------------------------|---|--|
| <b>Electric Intangible</b>   |   |  |
| 303.40                       | Electric Intangible Software 3 Yr       | 33.33  |
| 303.40                       | Electric Intangible Software 5 Yr       | 20.00  |
| 303.40                       | Electric Intangible Software 7 Yr       | 14.29  |
| 303.40                       | Electric Intangible Software 10 Yr      | 10.00  |
| 303.40                       | Electric Intangible Software 15 Yr      | 6.67   |
| <b>Electric Transmission</b> |   |  |
| 350.2                        | Land Rights                             | 1.13   |
| 352                          | Structures & Improvements               | 1.50   |
| 353                          | Station Equipment                       | 1.83   |
| 354                          | Towers & Fixtures                       | 1.51   |
| 355                          | Poles & Fixtures                        | 3.12   |
| 356                          | OH Conductors & Devices                 | 2.73   |
| 357                          | UG Conduit                              | 1.10   |
| 358                          | UG Conductors & Devices                 | 2.47   |
| 359                          | Roads & Trails                          | 1.57   |
| <b>Electric General</b>      |   |  |
| 389                          | General Land Rights                     | 2.12   |
| 390                          | Structures and Improvements             | 2.36   |
| 391                          | Office, Furniture and Equipment         | 4.00   |
| 391.4                        | Computer Hardware                       | 20.00  |
| 392.1                        | Transportation Equipment - Autos        | 9.10   |
| 392.2                        | Transportation Equipment - Light Trucks | 9.30   |
| 392.3                        | Transportation Equipment - Trailers     | 6.07   |
| 392.4                        | Transportation Equipment - Heavy Trucks | 7.83   |
| 393                          | Stores Equipment                        | 2.86   |
| 394                          | Tools Shop Equipment                    | 2.86   |
| 395                          | Laboratory Equipment                    | 4.00   |
| 396                          | Power Operated Equipment                | 4.74   |
| 397                          | Communications Equipment                | 6.93   |
| 397.3                        | Communications Equipment - EMS          | 6.93   |
| 398                          | Miscellaneous Equipment                 | 4.17   |

**Notes:**

The Depreciation Rates were approved in Docket ER19-404 (Transmission) and Docket ER15-949 (General and Intangible) and will not change absent a 205 or 206 filing.