

**Notice of Preliminary Challenge To
Southwestern Public Service Company’s
2021 Transmission Formula True-Up and 2023 Projection**

On December 5, 2022 Southwestern Public Service Company (“SPS”) received a Preliminary Challenge from Golden Spread Electric Cooperative, Inc. (“GSEC”) and the New Mexico Cooperatives (“NMC”) to its 2021 Transmission Formula True-Up and 2023 Projection. As required in Section 5(a.) of its Annual Formula Rate Implementation Procedures, SPS is providing notice of this Preliminary Challenge within five business days of receiving this challenge. By December 12, 2022 SPS will serve written notice to all Interested Parties and post this notice on the SPS page of the SPP OASIS and the Transmission page of Xcel Energy Inc. websites. Below you can find links to these web postings.

<https://opsportal.spp.org/OASIS/Directory/Member%20Related%20Postings>

<https://www.transmission.xcelenergy.com/Resources/Open-Access-Same-Time-Information-System-&-Open-Access-Transmission-Tariff>