

No.		2018		True-up Weighted by Number of Days in Effect
		2018 Transmission Formula Template Effective 1-1-18 - 6- 26-18	2018 Transmission Formula Template Effective 6-27-18 - 12-31-18	
1	I. Revenue Requirement True-up:			
2	Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 33 + In 43)	\$ 280,448,730	\$ 280,448,730	\$ 280,448,730
3	Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 169 + In 179)	\$ 269,285,935	\$ 269,229,915	\$ 269,257,081
4	Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit)	\$ (11,162,795)	\$ (11,218,815)	\$ (11,191,649)
5	II. SPP Base Plan Upgrades Revenue Requirement True-up:			
6	Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 44 col (5))	\$ 163,876,234	\$ 163,876,234	\$ 163,876,234
7	Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 180 col (5))	\$ 157,174,861	\$ 157,316,352	\$ 157,247,738
8	SPP BPU True-up (Over Recovery is a Credit, Under Recovery is a Debit) (In 6 - In 7)	\$ 6,701,373	\$ 6,559,882	\$ 6,628,495
9	Net Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit)	\$ (4,461,422)	\$ (4,658,933)	\$ (4,563,154)
10	III. Volume True-up:			
11	Projected Divisor Load for the Prior Rate Year, - (WsC Divisor In 14 * 1,000) kw	4,624,000	4,624,000	\$ 4,624,000 kw
12	Actual Divisor Load for the Prior Rate Year, - (WsC Divisor In 28 * 1,000) kw	4,840,000	4,840,000	\$ 4,840,000 kw
13	Volume Adjustment (line 11 - line 12) kw	(216,000)	(216,000)	(216,000) kw
14	Projected Zonal Rate per kW-yr for the Prior Rate Year - (Rate In 10 col (3))	\$ 24.1660	\$ 24.1660	\$ 24.1660
15	Actual Zonal Rate per kW-yr for the Prior Rate Year ((In 3 - In 7) / In 12))	\$ 23.1630	\$ 23.1230	\$ 23.1420
16	Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 13 x line 14)	\$ (5,219,856)	\$ (5,219,856)	\$ (5,219,856)
17	Net True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (sum lines 4 + 8+ 16)	\$ (9,681,278)	\$ (9,878,789)	\$ (9,783,010)
18	IV. Interest Calculation: was section III, now section IV			
19	Projected Billing			
20	Year			
21	FERC	Monthly		
22	Quarterly	Interest		
23	Months	Interest Rates	Rate	
24	January - Projected Yr 2018	4.25%	0.0036	
25	February	4.25%	0.0033	
26	March	4.25%	0.0036	
27	April	4.47%	0.0037	
28	May	4.47%	0.0038	
29	June	4.47%	0.0037	
30	July	4.69%	0.0040	
31	August	4.69%	0.0040	
32	September	4.69%	0.0039	
33	October	4.96%	0.0042	
34	November	4.96%	0.0041	
35	December	4.96%	0.0042	
36	January - True-up Yr 2018	5.18%	0.0044	
37	February	5.18%	0.0040	
38	March	5.18%	0.0044	
39	April	5.45%	0.0045	
40	May	5.45%	0.0046	
41	June	5.45%	0.0045	
42	July	0.00%	0.0000	
43	August	0.00%	0.0000	
44	September	0.00%	0.0000	
45	Average Monthly Interest Rate		0.0034	
46	Over/Under Recovery Amount (ARR from In 4 & In 16 BPU from In 8 amount) line reference change			ATRR Revenue Requirement True-up \$ (16,411,505) SPP BPU Revenue Requirement True-up \$ (6,628,495)
47	Average Monthly Interest Rate (In 45)			0.0034 0.0034
48	Monthly Interest Recovery Amount (In 46 x In 47)			\$ (55,799) \$ (22,537)
49	Number of Months for Interest Recovery Amount			24 24
50	Interest Recovery Amount (In 49 times In 48)			\$ (1,339,176) \$ (540,888)
51	Prior Year True-up Adjustment (line 46)	\$ (16,411,505)	\$ (6,628,495)	(Input to Annual Update)
52	Interest on Prior Year True-up Adjustment (In 50)	\$ (1,339,176)	\$ (540,888)	(Input to Annual Update)
53	Note:			
54	The interest is calculated using the interest rate posted on the FERC website.			
55	See link to website below.			
56	http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub			