

790 S. Buchanan Street Amarillo, TX 79101

June 15, 2022

Ms. Kimberly D. Bose Secretary Federal Energy Regulatory Commission Room 1A-East 888 First Street, NE Washington, DC 20426

Re: Notice of Availability of Southwestern Public Service Company's Transmission Formula Rate Annual True-Up Adjustment

Dear Secretary Bose:

Pursuant to section 3b of Southwestern Public Service Company's ("SPS" or the "Company") transmission formula rate Annual Formula Rate Implementation Procedures ("Procedures"), SPS hereby announces the availability of the 2021 True-Up Adjustment. The True-Up Adjustment and supporting documentation will be posted on the publicly accessible portions of the SPS, the transmission page of the Xcel Energy Inc. website, and the SPP Member Related Postings page of the SPP website.

On December 7, 2007 in Docket No. ER08-313-000, SPS filed a proposed formula rate to recover its transmission costs. The formula rate is contained in Attachment O – Southwestern Public Service Company (Attachment O – SPS) to the Xcel Energy Operating Companies Joint Open Access Transmission Tariff ("Joint OATT"). On December 2, 2009, the Commission approved a partial Settlement, establishing a formula transmission rate effective January 1, 2009.¹

Under the Procedures set forth in Attachment O-SPS of the Settlement, the SPS transmission rates for a calendar Rate Year are initially Estimated Rates developed using a forecast test year, and are subject to a true-up to actual SPS costs after SPS files its FERC Form 1 report with the Commission. The Procedures require SPS to contemporaneously post the annual True-Up results by 5:00 p.m. CDT on or before June 15 after the end of the Rate Year, and to submit an informational letter to the Commission. If June 15 falls on a weekend or a holiday recognized by FERC, the True-Up shall be filed and posted no later than 5:00 p.m. CDT on the next business day.

¹ See Xcel Energy Servs. Inc., Order Approving Uncontested Settlement, 129 FERC ¶ 61,193 (2009).

Ms. Kimberly D. Bose June 15, 2022 Page 2 of 2

This letter is intended to comply with the informational requirement of the Procedures. This submission is provided to the Commission for informational purposes only, is not intended to be subject to the Commission's notice requirements, and the Commission need not take any action in response to this letter.

As provided in the Procedures, SPS will contemporaneously post, or cause to be posted, and notify its transmission customers, the parties to FERC Docket No. ER08-313-000 and affected state regulatory commissions of the availability of the 2021 True-up on the transmission page of the Xcel Energy Inc. website,² and the SPP Member Related Postings page of the SPP website.³ SPS is also scheduling the True-up Customer Meeting required by the Procedures, to be held on or before July 15, 2022.

Please direct any questions regarding this informational filing to the undersigned at (806) 378-2424. Thank you.

Respectfully submitted,

/s/ Casey Settles

Casey Settles Case Specialist, Regulatory Administration, Southwestern Public Service Company

Cc: All Parties to Docket No. ER08-313-000 *et al.* SPS Transmission Customers Affected State Commissions SPP CAWG Members

² https://www.transmission.xcelenergy.com/Resources/Open-Access-Same-Time-Information-System-%26-Open-Access-Transmission-Tariff

³ http://opsportal.spp.org/OASIS/Directory/Member%20Related%20Postings