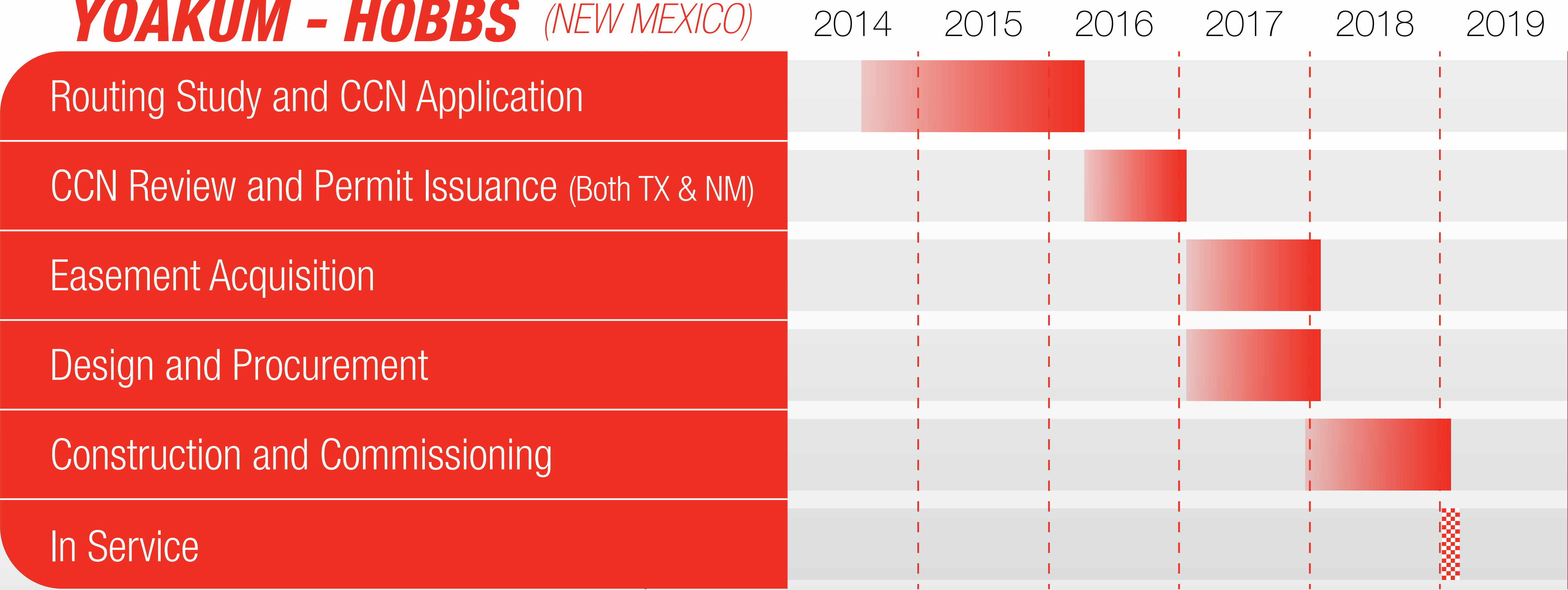


PROJECT SCHEDULE

YOAKUM - HOBBS (NEW MEXICO)



PROJECT OVERVIEW:

The proposed Tuco-Yoakum-Hobbs 345 kV transmission line project consists of about 159 miles of new 345 kV transmission line. About 107 miles of 345 kV transmission line will be constructed between the Tuco substation which is located approximately two miles north of Abernathy in Hale County, Texas to the Yoakum substation located about 30 miles from Brownfield, Texas. Approximately 52 miles of 345 kV line will be constructed between the Hobbs Plant substation which is located about 11 miles north-west of Hobbs, New Mexico to the Yoakum substation.